IMF supports Healey hope of tax cuts to boost the economy

Mr Healey has won important public backing from the International Monetary Fund for moves to stimulate the economy by tax Y PICTURE TE cuts and other measures. Britain's economic recovery was praised as assonishing by the IMF manag-

ing director. But at home Mr Moss Evans, general secretary-elect of the Transport and General Workers' Union, warned the Government that ministerial intervention in pay bargaining might damage Labour's chances of reelection.

UK seen as success showcase

ed surering pool on From David Blake tenns court, same take Washington; Sept 25

Section T.W.S Copper

Please Write or public approval of Dr Johannes VERYAN (087) the International Monetary and for measures to stimulate example and other fiscal action.

HOLIDATS AND THE STORM DOWN TO STORM THE AND THE AND OTHER CONFERENCE STATEMENT.

In an interpretion that the conference held at a press conference held at a press conference held at he end of the meeting of the MF's interim committee, Dr Vitteveen paid tribute to the really assentishing "success of micies adopted over the past er to stabilize financial contitions. This could now be used

the basis for much more real rowth in the future. More detailed discussions heween Dr Witteveen and the ritish team are likely to take lace late tomorrow. So far, there seems to have

30 only. Do you do no seen only a very brief and take advantage of a reperal discussion yesterday editorial and many objection between Mr Healey in G1-278 9351. owever, that the Fund expects after aunouncements of curs income tax to be made by the iracellor.

The regarded as such a showcase the success of IMF policies at the political will exists at e highest level among fund aff to see some emphasis atched in the United Kingdom , wards sering growth up.

E Mr. Healey has rigorously

unned putting any figure on e action which he now seems termined to take in Novemr. unless things go badly one on the pay front in the pt few weeks.

The prospects do seem in-frasingly to be suggesting that we mind is moving towards a her larger package than the prople have thought cately. But he may well choose the bold back a great deal of the action until his formal

first country to act on an im-portant new shift in the artiportant new shift in the arti-tude of the world's finance ministers, agreed at a meeting ment. of the interim committee yes-

terday. This is that, as countries which have been forced to adopt stabilization policies start to move mus the black on the halance of payments, they can begin to switch the emphasis of their policies rowards bringing down unemployment and to making a Contribution to supporting world recovery.
It is at important step away from the idea which has been

dominant for over three years that only a few strong countries—of which Germany, Japan and the United States are the most important—could afford to aim at expansion. in the press conference he held jointly with Dr Wittercen yeaterday. Mr Bealey dealt with this thir and indicated that he thought there had been a distinct change in mood, with most

countries more worried now about the risk of recovery petering out than they were conserned about a runaway beom leading to inflation.

Other participants in the meeting felr that Mr Healey had overstated this change, although they recognized that for the first time there are serious suggestions that some of the burden for recovery will have to be taken by countries outside the "big three".

It also seems to be a widely held view that the situation has become so bad that there is no longer much point in aiming for the sophistication of setting national targets and a target for the whole industrial world as the way forward. The decision by ministers of the Organization of Economic Coset 5 per cent as their growth target for 1978 is now thought by many to be so wildly opti-mistic as to be an embarrass-

There it also a feeling that the London summit earlier this year, at which a promise by strong countries to achieve their growth targets was the nearest imitation of a real decision, was not much help.

However, talk of another seven-nation summit is once again in the air. There are sugnerative with the seven-nation summit is once again in the air. again in the air, There are suggestions this may have been examined at a meeting believed to have been held by the so-called Group of Five last night, attended by Mr Healey and the finance ministers of the United States, Germany, France, Italy and Japan.

and Japan.

In any case, the prospects for a summit will certainly come up on Friday at a meeting of the officials responsible for preparing the last summit meeting. Friday's session is designed to be a post-mortem on what has happened since.

The United Kingdom has in the past seemed to favour setting growth targets for all the seven countries who

the seven countries who attend summits to extend well Like most ministers and private forecasters, the OECD is very pessimistic for the propects of recovery to the middle of next year. Growth overall

below 4 per cent is thought particularly bleak, with ne suggestion that growth there may be as low as 2 per cent. Only the United King-dom is thought to have much prospect of an improving per-formance. German hopes of growth over 4 per cent are treated with derision.

United States.



Youth salute: Fifty group, of majorettes, a new concept in British pageantry, were among 4,000 young people who kept The Mall, London, alive with music and colour yesterday afternoon in a parade to mark the Queen's silver jubilee (a Staff Reporter writes). The uniformed girls, ranging from the emerald and white Tilbury "Batonettes" to the shocking pink "Deborettes" from Sussex, were equally

diminutive skirts. Xylophonists in an RAF cadet band looked sober by comparison, drummers in bearskins merely conven-tional. The flamboyance of the majorettes' plumed high hats, a more familiar sight in American baseball studiums than on florte Guards Parade, did not belie the military precision apparent when an officer brought the 4,000 young people to atten-tion with a command that made his medels

jangle. Amid last-minute straightening of berets in cadet and Scout youth bands, the Dake of Gloucester, with an unregimented air of relaxation, inspected the standardbearers before the parade moved down The Mall. The high-stepping majorettes exhibited undreamed of permutations of beton twirling, from the toe-tap to the flat

spin, depending on the code number called out by their mace-brandishing leaders.

Liberals plan Europe vote proviso for pact

By George Clark Political Correspondent Liberals intend to put a second proviso into their agreement to continue the Lib Lab pact for another year. Mr Steel, the leader, and Mr John Par-doe, the spakesman on economic affairs, have already said that if the Government retreets from its policy on wase increases, particularly in the

public sector or where the Government has influence, that will be cause for ending the pact. Now the party's standing committee, with the support of the leaders, is to ask the Liberal assembly, opening at Brighton today, to add a second condition; that the pact should be ended and Liberal votes withdrawn from the Government if Labour MPs do not come out by a large majority in support of the plan to hold direct elec-

tions to the European Parlia-ment by May or June next year on the basis of proportional

representation.

Liberal delegates are expected to give that their full support. The move is intended to bring Labour MPs down to the reality of Liberal influence on government policy.

Mr Steel and his MP calleagues say that Mr Callaghan is anxious to get the European legislation through, but he is silicity to be homesting by an expectation. likely to be hanstrung by op-position in his own party.

By threatening to end the

pact on the issue they hope to bring Lahour MPs into line, so that the European elections Bill can be rushed through. The hope of holding the elections on time is to have the

proportional representation.

When the Liberal conference comes to vote on whether the pact should be continued, Mr Christopher Mayhew, formerly

tive Liberal parliamentary con-didate for Bath, will move an amendment to the section of the resolution asking delegates to declare their support for the continuation of the egreement with the Government "into the next session, on the terms agreed between Mr Steel and Mr Callaghan.".

The amendment will add But insists that to fulfil the spirit of the agreement and to justify, its continuance, Labour MPs must support European elections in May-June . . by a majority of not less than 100 ".

Such a majority seems to be an unlikely prospect, but Mr Mayhaw said he believes that if the anti-marketeers can be persuaded to abstain, there will be a majority of more than 100 of the Labour MPs voting for the second reading of the Bill, allowing for the "payfoll vote" and the pro-EEC socialists.

He said last night that Mr Wedge ood Benn, Secretary of State for Energy, had voted against the European Elections Bill when it was last before the Commons.
"To allow government minis

ters who are left-wing, anti-Market and discredited to vote against the Government's policy and to vote to keep the Liberals out of Europe and then ask Liberals to keep them in their jubs is ludicrous", he said. "They should resign."

On the general motion supporting the continuance of the pact under certain terms, it is likely that Mr Steel will win a big majority. The Liberal MPs would regard a two-thirds majority as a convincing en-dorsement of their parliamentary strategy.

Conference preview, page 2

Israeli compromise on PLO representation

From Michael Knipe

Jerusalem, Sept 25 The Israeli Cabinet decided today to accept a United States proposal that a united Arab delegation that includes Pales-tinians should arrend a resumed Middle East peace conference in

It continues to reject the participation of the Palestinian Liberation Organization (PLO) as such but has agreed not to look too closely at the entecedence of the Palestinians involved. Furthermore, it stipu-lates that Israel will not negotiate with a Palestinian delegation as a separate group.

It also insists that only the opening session of the reconvened conference should involve a united Arab delegation. After that the Palestinians would have

to attach themselves to the Jordanian delegation.

The Cahiner decision was opposed by one member, Mr Ariel Sharou, the Minister of Agriculture, who favours increased lewish settlement of the occupied West Park.

ne occupied West Rank. Mr Arieli Naor, the Cabinet secretary, said after the meeting that the Cabinet view was that that the Cabinet view was that King Husain of Jordan should select the Palestinian delegates. Those selected, he said, could not be known members of the PLO, but their attitude to the PLO was immaterial to Israel. Today's decision is being represented here as a distinct compromise on the page.

tinct compromise on the part of the Israeli Government. It has been made in the belief that in return the United States will stick by its commitment not to extend recognition to the PLO and that there will be no change in the United Nations Micdle East resolutions. The big Israeli fear is that any modification of its ference preview, page 2 that any modification of its Leading article, page 13 artitude to the Palestinians

might result in the recognition of the PLO or of a separate Israeli commentators empha-

size that the Government's "concession" came about because the Americans made it clear that unless Mr Begin's Cabinet accepted the compro-mise it would be seriously jeopardizing the present amicable ties with Washington. According to Israeli dip-lomatic correspondents, when

Mr Dayan, the Foreign Minister, saw President Carter in Washington last week the President exerted "heavy pressure", saying that it was crucial that the Geneva conference should be reconvened as speedily as It is expected that the Soviet

Union will back the Arab dele-gation formula because as cochairman of the conference it can expect to have greater influ-ence on Middle East events than in the present deadlocked state of negotiations.

Support from Egypt is also expected but question marks hang over the attitudes of Syria and the PLO itself.

A crucial issue is which Palestinian figures might be acceptable for inclusion in the Arab delegation. A possibility is that the mayors of the occupied West Bank might be called into service.

New York, Sept 25.—Mr
Zehdi Labib Terzi, the permanent observer of the PLO at the

United Nations, said in a tele-vision interview today that "an independent sovereign state" is what the Palestinians need. He did not commit himself on the PLO's position on the pan-Arab delegation plan for Geneva. If anyone is sent to

Geneva who is not a PLO offi-cial that "will not commit the PLO", he added.-UPI.

Dayan view, page 5

Anti-secrecy Bill to be drafted by Labour

By Peter Hennessy

A working party set up by the National Executive Committee of the Labour Party has commissioned the drafting of an Access to Information Bill, designed to reduce government secrety to a mini-mum. The intention behind the move is to provide a future Labour government with a ready-made statute, to be introduced in its first days of office, that would not be watered down by civil servants

The Bill, which contains 19 clauses, would compel government departments, nationalized industries, the Bank of England, police and health authorities the inner of court universities. ties, the inns of court, univer-sities and polytechnics to disclose on request virtually all information affecting their work Cabinet minutes would be made public after two years, except those covering relations with foreign powers and the most sensitive areas of

defence and intelligence. Other exempted areas include military operations, criminal investigation records, espe-cially those where life might be endangered, and commer-cial information given in confidence. The Government would be obliged to compile a national register for the gui-dance of individuals seeking information enabling them to

locate papers and records. Modelled on American, Swedish, Danish and Dutch experience, the Bill provides for appeals to the High Court, which must be heard within 28 days, for redress in cases where public bodies have withheld information that may be covered by its movisions. The covered by its provisions. The cost of operation would be met by fees "limited to reasonably standard charges for document search and duplication." It would also apply to material stored on microfilm or com-

Although the systems and procedures used in intelligence work and codebreaking would remain outside its scope, the Bill provides for disclosure of "the policy decisions and gen-eral directives on which those operations are based." Informa-tion dealing with nuclear capability and equipment designed Continued on page 2, col 1

Zurich electors vote for euthanasia

Zurich, Sept 25.—Voters in Switzerland's most populous beavily in favour of allowing their cantonal government to initiate federal legislation permitting euthanasia.
Voting was 203,148 in favour
to 144,822 against a referendum

proposal that the cantonal authority seek an amendment to the Swiss criminal code to legalize killing by doctors at the request of patients " suffer ing from an incurable, painful and definitely fatal disease". Last April, the Swiss Academy of Medical Sciences issued

emy of Memcal Sciences 1930ac directives to doctors, permitting "passive" euthanasia; the cessation of life-prolonging treatment of terminally ill. comatose patients. But the Academy opposed "active" mercy-killing because of the danger of abuse.-AP.

Labour's poll chances harmed by pay sanctions, Mr Evans says Paul Routledge of State for Employment, that ministry officials appear to be "completely insensitive" to the

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Marcons, 205-Junion, 129;

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SFECTLY

Moss Evans, general

A retary-elect of the Transport

Compared Workers' Union,

terday accused the Govern
t of blackmalling firms could afford pay rises of the than 10 per cent. He was that ministerial interven-in pay bargaining might the age Labour's chances of reelected.

is criticism was made in interview with The Times the Government before the our Party annual conference righton. Despite the threats manctions made against other panies, Ford Motors are ected to improve their 8 to or over cent pay offer to 57,000 kers, and West Midlands I hauliers are introducing a per cent settlement.

ne TGWU executive has d ignore the Governt's 10 per cent limit on
ings increases, and Mr
collist rument continue with this
full of blackmall, instead of
ing at Brighton a week of
tructive debate on how we
the next election, we are the next election, we are g to have a week of recrimi-

eople who do the work on If of prospective candidates MPs up to election time are cannuing to be completely disillu-ind if they find, after hing an agreement for more 10 per cent, that their over is threatened. Ve regard this as com-



Mr Moss Evans: Attack on government blackmail"

Labour Government ought to deal with the unions."

The threat of sanctions imposed by Government would demoralize workers, make firms less efficient and lose jobs, he said. "This is the worst form of blackmail I have experienced. I am most disappointed that after we have given our word in keeping the 12-month rule the Government should pursue with such vigour those companies able to pay more than 10 per cent."

Apart from their dislike of the 10 per cent limit, the unions are incensed that ministers are notifying companies of their displeasure about the conduct of pay talks without consulting union negotiators.

Mr Evans has complained birterly to Mr Booth, Secretary

role of the mions.
"The first thing we know about sanctions is when the employers tell us. That is non-

sense, really, considering the close relationship between the TUC and the Government over the last three years, in which we have kept our word, and they have not allowed companies to keep their word. It smacks of the corporate state "
The TGWU leader's sharp attack on the Government's role in wage bargaining was supplein wage bargaming was supplemented on the economic front at the weekend by Mr David Basnett, general secretary of the General and Municipal Workers' Union and chairman of the TUC. His union has asked the TUC to seek a meeting with Mr Healer, the Chaning with Mr Healey, the Chan-cellor, to put to him a package

measures to combat unem-Mr Basnett said: "Not only is unemployment a threat to the Government's economic strategy. It is also a political threat to the survival of the Covernment and the unity of the labour movement, and a social threat to the stability of

the country.

"It is imperative that some-thing is done, and there has to be a beginning fast. Over the next weeks and months we need a change of economic direction. It will involve selective but substantial reflation, and restored and redirected public expenditure to provide jobs, training and stable employment

Mr Smith sees events moving towards acceptance of Anglo-US proposals

Mr Ian Smith, the Rhodeslan leader, said yesterday that events were "moving in the right direction " towards agreement on the Anglo-American proposals for his country's

In a television interview on London Weekend's Weekend World, he conceded that he was on the point of accepting the principle of one man, one vote -provided adequate safeguards produced for a white

minority.

Mr Smith said he saw an external settlement as "logical" and "superior" to an internal agreement; and he predicted that it could come before the end of 1978—but not this year. "This was a come be presented. Things do seem to be mov-Pay sanctions, page 2 1 ing in the right direction now ".

he told Mr Brian Walden, who interviewed Mr Smith in Salis-

hury.

"At first, we were disappointed and I think I am using mild language.

"Originally, we were led to believe that the proposals were not open for discussion, for negotiation. This situation has now changed. The Eritish Government has indicated that the erument has indicated that they are prepared to consider representations from us."
His Government's representations had been put to London and Salishury was awaiting a

Asked whether he was com-ing to the point of accepting "one man, one vote", he said: "Yes, with the proviso that I would like to know what the alternative ideas are for pre-

US asking too much,

The Linked States is asking for too much from China, a pro-Peking new-paper in Hongkong said. It is believed

Minister, who has already spoken openly of the failure of his talks with

Nurse had rifle: A charge nurse who took a loaded air rifle into a secure

hospital ward has been disciplined 3

Moscow: Patriarch Pimen, of the Rus-

sian Orthodox Church, says the ordina-tion of women is "completely impermissible"

reflect the feelings of Mr Teng Hsian-ping the Chinese deputy Prime

Cyrus Vance, the American

Mr Teng considers

serving the kind of standards that I have referred to." These "vital ingredients of a civilized community" were impartiality of the courts, force of law and order, maintenance of present standards as far as the civil service is con-

He rejected the argument that the threat of blocking aid to a new Zimbabwe government was safeguard enough. The communists, eager to win

the battle for control of southern Africa, would be wait-ing to step in, he said. Mr Smith who seemed in a very conciliatory mond, said he would accept nationalist guer-rillas into the Rhodesian security forces if they could "quality" on military grounds, Sithole harmony call, page 6

Letters: On Ciral Service staffing from Mr C. H. Sisson and others; parts political breadcasts from Mr Geoffrey Johnson Smith articles : Liberals :

Leo Labede en mines me machin-ery of tens rolly in Poland : John P. Mackintosh sees a danterous retrent from political commitment in Britain today Sport, pages 7-9 Golf: Faldo wins Beigian tourna-ment: Rugby Union: Peter West ments the Eagles; Football: Norman Fox looks at Manchester United's appeal to UEFA

Features, pages 7 and 12

Arts, page 11 John Pencinal reviews Frederick Ashton and his Bullets, by David

Obituary, page 14 Miss Phyllis Nells-m-Terry, Mr James Kingmann Business News, pages 15-20 Financial Editor: Small as beautirinancial Editor; Sciell is beautiful; brewers running out of growth; investment trusts. Hugh Stephenson's Monday Column; Will the new Price Commission measure up to its task? Business feature: Peter Norman looks at the German motor industry.



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reign envoys nong 10,000 Biko funeral

te artempts by the South African to hinder them, more than 10,000 s converged on King William's for the funeral of Steve Biko, the Consciousness leader who died mention almost two weeks ago. sentatives of 12 Western nations ttended. The funeral was peaceful here were serious incidents in o in which brutality and rape by are alleged

eginald Mandling is to buy back erifordshire country home from 'eachey Property Company for the price he sold it for in the 1960s when he was the company's 1960s, when he was the company's is adviser, and to pay a substandar to cover improvements. He even a 70-year lease at low ground then he sold the house Page 4

London 'gets too big share of funds'

The allocation of housing funds is "outrageously" distorted in favour of London, to the detriment of other comurbations in Britain, according to a report by three voluntary agencies in Liverpool. It says that allocation bears little rolation to housing needs in other little relation to housing needs in other areas. The Department of the Environment has not commemed

1984 Olympic venue

Los Angeles seems assured of hosting the 1984 summer Olympic Games. United States officials have chosen the Californian city in preference to New York and the namination is not likely to be challenged by any other city in the world Report, page 9

Coal control fight

Industrial democracy in the coal industry has received a setback with the refusal of colliery managers to hand over their responsibilities to "worker



Waiting patiently in the queue at Gatwick Airport yesterday for the inaugural flight to New York of Mr Frederick Laker's Skytrain service, was Steven Jane-King, who had brought his own model aircraft to while away the long hours until the flight finally departs at 5.30 pm today Photograph and report, page 2

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Agriculture 14 Engagements
Appointments 14, 13 Features
Arts 11 Letters

Annual Financial Review: A 1+page Special Report on the world economy, coinciding with the opening of the International Monetary Fund and World Bank joint yearly meeting Monday Book

Secretary of State

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TV & Radio

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Sanctions warning to sugar company in advance of pay offer

The Ministry of Agriculture, Fisheries and Food confirmed last night that it had stated the sanctions open to the Govern-ment if the Tarc and Lyle sugar company conceded a wage increase higher than the pay guidelines allowed. Discussions took place last week between. Tate and Lyle representatives, the ministry and the Depart-ment of Employment.

Sanctions against the com-pany could include the withholding of export credit guarantees. The Government has already announced that it will withhold such guarantees from James Mackie and Sons, a privately owned, Belfast-based engineering company which agreed a pay increase of 22 per

Other penalties which could be applied to Tate and Lyle include the removal of grants needed for the restructuring of manufacturing plants and the loss of government contracts involving the purchase of sugar products.

A ministry official emphasized that no direct threats had

sized that no direct threats had been made to Tate and Lyle. Wage negotiations with the General and Municipal General and Municipal Workers' Union had not yet been completed. "There has

been no offer which breaches the guidelines and therefore no question of applying sanctions nas arisen.

It is likely that other com-panies, besides Tate & Lyle, have been given similar warn-ings at an early stage in wage negotiations. According to the Department of Employment, possible sanctions are made clear as a matter of routine to everyone who seeks advice or whose wage negotiations are brought to the attention of the department.

They were also detailed in the White Paper, The Attack on Inflation, published in July. Clause 16 of the White Paper says that where a firm has reached a settlement incompanies. sistent with government policies the Government will take that into account "in pub-

the 12-month pay rule. But apart from discretionary powers, the blocks would apply only to the small proportion of employers making higher profits than permitted

On conference eve the constant theme remains the morality or merit of the pact with Labour

Many uncommitted Liberals believe party has lost its independence

Manfully stomething Madison Avenue's tranquillizer that free publicity, however adverse, can only boost product recognition, the Liberals had a boisterous week's promotion for their assembly, which opens the party conference season in Brighton

Between them, Mr Cyril Smith, MP, and Mr Peter Hain did not leave much space for digestion of the leadership's carefully staged release of a challenging series of policy

Liberals seem to be taking their recently found prominence in their stride, almost as if they in their stride, almost as if they had never known the wilderness. Talking to party officers and voters last week on a familiarizing dash around the northern and central parts of the realm, I found them unpre-occupied by the attendant publicity of personalities, however unseemly some of them found Mr Smith's exhumation of the Thorpe affair.

This is, after all, the year of "the Agreement", as their leaders insist on calling the Lib-Lab arrangement. Whatever else it has done, it has put

leaders insist on calling the Lib-Lab arrangement. Whatever else it has done, it has put the party at the centre of the political map. And it is what every Liberal is talking about.

wonted importance, if not general self-confidence. Their leaders may venture claims that the pact has marked the re-emergence of the Liberals, that they hold balancing sway over the partial collapse (or suspension) of the two-party system, that the government accepts (without author acknow-ledgment) Liberal policies; all this may even be true. The grim fact is that there is no sign of any party risorgiments. Indeed, one young organizer likened the simation to being at the eye of a stationary storm intact until they might all be gone with the wind of the election.

The obsiders associates in The obvious agonizing in Liberal feeling concerns sur-

vival. The contrast (it is not really a paradox if Liberals are as all ruistic as many claim to as altruistic as many claim to be) is between avowing that the pact is good for the country but bad for the party. It comes up in all conversations, even with people who say they will not vote Liberal again.

And the artitude is again reinforced in a survey of Liberal party officers in New Society, indicating that nine out of 10 thought the pact right, three quarters favoured continuing it, with two thirds fearing it would cost votes.

Today the Liberals open the party conference season; next month it is the turn of Labour and Conservatives. Fred Emery looks at the attitudes of Liberals in the year of the Lib-Lab pact.

It is this fear of ruin to the party that Mr Cyril Smith is articulating in wanting "smash" the continuation the agreement with Labour. He may be an unpopular figure in the party just now, but there is a lot of agreement round the country that he is talking sense, even if most of the liberal activists at the assembly restar activists at the assembly prefer to support Mr Steel.

It may be that Liberal activists, as one headquarters leader suggested, have the lemming urge, which he saw as dying for a good cause (although with lemmings the cause is unknown to us). But there is no sign that those who voted Liberal last time share that

urge.
Repeatedly, in Leeds, in Birmingham, and in Scotland I was met with the snort "If

voted for them." Few uncommitted Liberals seem to believe that the party has managed to keep its independence intact while consorting with Mr

And in Scotland, especially, apprehension is deep that the pact has viriated the Liberals' pact has viriated the Liberals protest? attraction, to the benefit of the Scottish National Party. Mr. Steel's comfortable majority at Roxburgh, Selkirk and Peebles is being eyed by the Tories for capture, on the assumption that Liberal voters will drift to the SNP, as well as in themselves.

The Liberals' two urban seats.
Rochdale (Mr Smith) and
Coine Valley (Mr Richard
Wainwright) are in the gun
sights of covetous Northern
Labour organizers—for reverse

by elections and in the county major parties as well) a council elections (183 losses of have rather stood down.

239 seats defended), there is also the evident failure, so far,

That is the true Liberty of the party organisation to respond to Mr Steel's extite

Liberals will report that anything so deliberately decen-tralized and run on a shoe string as are their constituency organizations hardly warrants expectations of discipline and efficiency. But the party's fund raising is Jess than last year, its deficit increasing. Membership is still not known cen-trally. And for a party that, expects all its candidates to carry, the brunt in campaigns (it employs only about 30 professional agents) a general election called tomorrow would find it in a characteristic scramble.

Given the Labour, Conserva-tive (and even SNP) claims to have virtually all their candi-dates adopted, the Liberals arpresent have only 325 ready to stand in the 516 English constituencies; 31 in the 71 in Scotland, and 13 in the 36 in Wales. Senior party officials say that is about normal, but agree it is not good enough in present circumstances. reasons.

Uninspiring as is the The point is that around the Liberals' decline this year in country (and this applies to the

That is the true Liberal wibusion, the belief the Callaghan and Mr Steel wi to it that there is still t opportunity to organiza fight a campaign on Liberals call a "broad fr In the west Midlands h where Liberals have been mered at the Sterified Ladywood by elections familiar story was told the didates could always be once the election was nounced. Those were the week campaigners, the

Liberals have learne be easily depressed, an I spoke to allowed their hensions to dampen their siasus. Their policy fain

NUJ yields to print unions' pressure

By Christopher Thomas Labour Reporter

The National Journalists yesterday dropped its hard line stand on a closed shop for more than 100 journal-

ists centred on Darlington.
A special executive meeting vielded to strong pressure from the Trades Union Congress and opened the way for early medi-ation offered by the Advisory, Conciliation and Arbitration Service (Acas).
The union had previously

said it would accept mediation as long as any solution upheld a closed shop in Darlington. But the TUC printing industries committee made it clear that the condition was unacceptable and asked the executive to

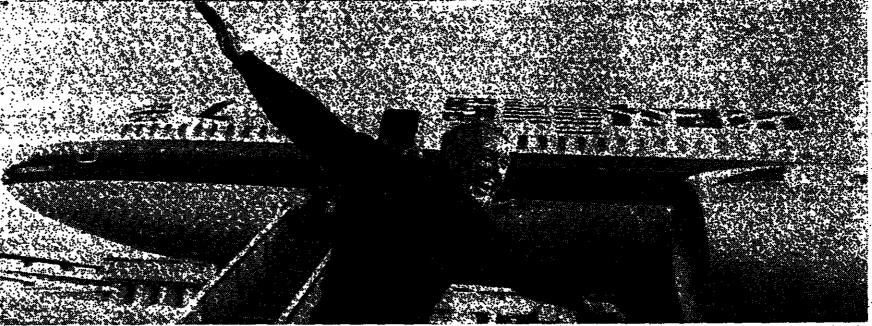
That call was echoed by the National Graphical Association, whose support for a lengthy NUJ strike in Darlington has halted the Northern Echo and several other papers produced by North of England News-

printers was that their con-tinued support for the strike the condition was not with-drawn. If NGA members returned to work, the newspapers

journalists.
The strike is in support of a closed shop which the management says it will not concede for editorial staff. North of England Newspapers is part of the Westminster Press Group, which nationally has refused to give journalists a closed shop, in line with the policy of the Newspaper

sub-editor on the Darlington and Stockton Times refused to join the NUJ. She has since joined the smaller, non-TUC Institute of Jouralists.

Since the mediation offer by Acas, there has been little progress in selecting a mediator, who would have to be approved by both sides.



buying their tickets they were able to go away and rest. The Laker DC10 airliners which are being used on began queueing ar 9 pm on Friday the daily London-New York service and so had a wait of 55 hours before have 345 seats. Most of those in the queue last night were young people, many of them carrying haversacks and bound for hitchhiking tours of four cash registers which have been many of them car installed by Laker Airways at Gat-wick for the Skytrain service. After the United States.

In brief

Battery charger kills woman

Mrs Mary Hutchins, aged 34, of Buckhurst Hill, Essex, died from an electric shock yester-day while trying to rescue her dog from under the family car. The dog was wet from the rain. It ran under the car, which was parked in the garage and connected to a battery charger plugged into the mains. As Mrs Hutchins lifted the dog out, she received a shock.

Protesters seek move

A group of women and children marched to Downing Street yesterday to present a ing that the Government should estate, Wandsworth, where they allege everyone is frightened of being attacked.

MP's bonus protest

Mr Dennis Skinner, Labour MP for Bolsover, said last night that his demand for a £20 Christmas bonus for pensioners appeared to have ben rejected by Mr Orme, Minister for Social Security, and that he would protest to the Prime Minister.

Continued from page 1

to reduce secrecy

New centre for Ulster delinquents | Right-wing

airport yesterday as he greeted the first passengers for the inaugural

York (our Air Correspondent writes). By late last night the trans-

By Pat Healy More than a third of the the courts. Inevitably some are Social Services Correspondent families in Northern Ireland subsequently cleared of charges.

A new centre for juveniles live on poverty level incomes, The training schools are will open in Dunmarry on October 1, marking the start of the liberalization of treatment for children in trouble in Northern Ireland. The least that is hoped for it is that the new centre will end quickly the system of removing nonoffenders from their homes and placing them in residential

A fifth of all boys and four fifths of all girls in residential training schools in Northern Ireland have committed no offence. Many of them are truants, and the lack of alternatives led to one persistent truant being transferred to the Maze prison camp last year. Whitefield House, the new centre, is a direct result of a two-year study on the difficul-

Committee on Social Problems. field House as, at best, being capable only of mitigating the basic troubles, since the alienation of the young is closely related to the political situation in Northern Ireland. In the committee's view the only effective solutions in the long term rest

on the general improvement of social and economic conditions.

caused more by low wages in full-time work than by unem-ployment, and they contain 40 per cent of all children under 16 in the province. More than a quarter of households lack a fixed bath or shower, and nearly a fifth are overcrowded. In the "hard" areas of the Falls Road and the Shankill

multiple deprivation is much more concentrated. But those districts suffer from an almost total lack of play areas for primary school children, and the youth service, although expanding rapidly, reaches only capacity in the 30 per cent of all children aged from 21 to 32. over 10 in the province.

Research has shown that sufficient play facilities can alleviate the worst effects of multiple deprivation, and it has prisingly, though, juvenile de-linquency in Northern Ireland is still at only half the rate in Britain, while vandalism and

truancy are on a par. Teenagers remanded on sus-picion of "scheduled" offences under the emergency legislation spend on average seven to eight months in training schools be-fore being dealt with finally by

segregated according to religion and sex and their curricula are designed accordingly. They operate on similar lines to the old approved schools in England in the early 1960s. Of 100 boys discharged in 1974 from Rathgael Training School, Bangor, 65 per cent committed further offences.

to have Skytrain accepted by the

British and United States aviation

authorities, sold the first tickets at

4 am today. The first in the queue

Flying start: Mr Frederick Laker were queueing tor nexus. Mr was in a jubilant mood at Gatwick chairman of the independent airline who had fought for over six years

atlantic air service looked set for a were Ann Campbell, aged 23, and successful start. Two hundred people Jennie Turton, aged 25, fashion

Rathgael is the largest training school in the United Kingdom, capable of taking nearly 200 non-Catholic boys in the 10 to 19 age group. An extension is being built to increase the capacity in the reception unit

The success of the new criteria depends on two things: persuading the public and the courts that training schools are not the best places to turn a

The philosophy at Whitefield House will be that both the child and his family must be involved in working out a pro-gramme to meet his needs, and that all the various profes-sionals working in different disciplines should cooperate in

attack on

for Communist Party publica-tions to which, the allience says, only party members normally contribute. The alliance also criticizes links between the party and foreign Communist parties.

fraternal parties of the Socialist International " it says.

write for a newspaper does not mean youneces sarily agree with all its editorial comment. This is a bit of guilt-by-association smear tactics.

Arrested men still with police

Six men arrested on Friday

Ten shops are destroyed in big Liverpool fire The police closed several

At least 10 shops in the St John's shopping precinct in Liverpool city centre were destroyed by fire last night. The damage has been unofficially estimated at nearly £1. The shops burnt out included four boutiques, a two-storey

experts who said they were flying

to New York to compare shop prices

there with those in London. They

the covers were removed from the

furniture store, radio and television premises, a hairdresser's salon and showrooms. Two exhausted firemen were taken to hospital. Several others

were injured when false ceilings came down as they worked.

roads around the precinct and the St George's Hotel, backing on to the complex, was evacufrom the Liverpool Playbouse About fifty people were brought down 350 feet from an observation platform a trae

top of St John's Beacen, part of the complex and a city-centre

ndmark. More than one hundred firemen from all over Merseyside were working in relays last night to extinguish the fire.

alive and well, as we sk at Brighton, from ind democracy democracy to devi-federalism, and propos form of representation. The last is the rub remain sisyptican and all the present person arrangement is all the Lihave to show for gening.
20 per cent of the wine.
last election.
Leading article: David

Mr Pardo predicts le opposition pact

By Our Political Correspond.

Mr. John Pardoe,
Spokesman on economic said yesterday that he a
support at the party as;
for the opposition main of the part led by Mr.
Smith, MP for Roundale,
be diminished by Mr.
recent statements.

In a BBC radio interve recent statements.

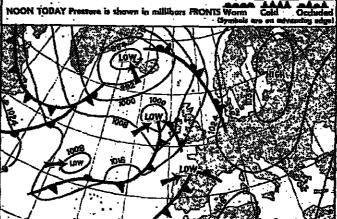
In a BBC radio intervier Pardoe was asked whether was likely to be a big at the party assembly my Smith's rallying banes. "I would gness me vote against the part wil-be significantly midler b of what Mr Smith his be-Asked for his reactions statement made on Sati Mr Johannes Vittered national Monetary Fun Pardoe said he agreed s

turned the corner". been pressing Mr Heal-Chencellar of the Excl-for him to start "the re-ary process", but not to too quickly. We do not a boom Budget to engineer an election he said. I think the best tig general election would autumn of 1979, which give the Government plan the reflation of the altar of electoral tac Liberals gave renewed for the pact vesterday,

reservation (the Press tion reports).

A Young Liberal meeting at Brighton page motion criticizing the mentary Liberal Party to failing to use the D

ties of young people by the interdepartmental Coordinating also documented links between delinquent into a socially accep-table child, and the success of tive associate themselves with it and truspey and other forms of anti-social behaviour. Surone or more extreme left Whitefield House in showing that alternative methods can The committee sees White-



Weather forecast and recordings

Today

Sun sets: 6.50 pm 5.46 am 6.22 pm Full Moon: September 27. Aghting up : 7.20 pm to 6.24 am-Lighting up: 7.20 pm to 6.24 am-High water: London Bridge, 1.45 am, 7.1m (23.2ft); 2.3 pm, 7.0m (22.9ft). Avonmouth, 7.26 am, 13.1m (42.9ft); 7.45 pm, 13.6m (44.6ft). Dover, 11.13 sm, 6.6m (21.7ft); 11.38 pm, 6.6m (21.5ft), Hull, 6.2 am, 7.3m (24.1ft); 6.36 pm, 7.3m (24.0ft). Liverpool, 11.28 am, 9.2m (30.1ft); 11.41 pm, 9.5m (31.1ft).

A depression will more quickly NE to the W of the British Isles, associated troughs of low pres-sure crossing W and N areas. Forecasts for 6 am to midnight: London. SE England, East Anglia, Channel Islands: Early fog patches clearing, mostly dry with bright or supply intervals:

wind 5, light; max temp 20°C

Central S. Central NE and SW England, Midlands: Mostly dry with bright intervals, but becoming cloudy with a little rain during evening; wind S, moderate, locally fresh; max temp 19°C (66°F).

Wales, NW and NE England, Lake District: Becoming clouds with outbreaks of rain after a dry

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair;

London: Temp: max, 7 am to 7 pm, 15°C (51°F): min. 7 pm to 7 am, 12°C (54°F): Humidity, 7 pm, 78 per cent. Rain, 24 hr to 7 pm, 0.02in. Sun, 24 hr to 7 pm, 0.2hr. Rar. mean sea level. 7 pm, 1.009.1 millibars; steady. 1.000 millibars = 29.53in.

fresh; sen moderate.

Saturday

Borders, Edinburgh and Dundee, Aberdeen, Glasgow, central High-lands, Moray Firth: Mostly dry at first, becoming dull and wet; wind S, moderate, increasing to fresh or strong later; max remp 16°C (61°F).

NE, Scotland, Orkney, Shet-land: Showers and sunny inter-vals, more general cloud and rain later; wind S, fresh or strong; max temp 13°C (55°F). Outlook for romorrow and Wednesday: Showers or longer

morning; wind S, moderate, increasing to fresh; max temp 17°C (63°F).

Isle of Man, SW and NW Scotland, Argyll and N Ireland; Cloudy with rain, heavy at times, hill fog; wind S, fresh or strong; max temp 15°C (55°F).

Yesterday 7 pm; 85 per cem Rain to 7 pm, 0.03in, 500; 7 pm, 2.4hr. Bar; mead at 7 pm, 1.015.1 millions, 1

At the resorts.

Wednesday: Showers or longer outbreaks of rain, particularly in N and W; rather warm in S, otherwise temp near normal.

Sea passages: S, North Sea, Strait of Dover: Wind S; light or moderate, increasing to fresh; sea slight, becoming moderate.

English Channel (E): Wind SW or S, moderate, increasing to fresh; sea moderate.



affairs and defence matters.

for chemical or biological war-Some have philosophical doubts about the whole enterprize after weighing newspaper comment that the replacement of an unusable if all-embracing law by a more limited but infinitely more effective statute is anything but a liberal reform. Bia was drafted by Mr Joseph Jacob, lecturer in law at the London School of Economics, at the request of Labour's working party on the machinery of government, chaired by Mr iric Heffer, MP for Liverpool, At its next meeting, in October, the Cabinet commit-Walton. The idea of using a ready-drafted Bill as a device tee will decide whether to pub-lish a White Paper as a test of parliamentary opinion or to proceed directly to a Bill as favoured by the Prime Minis-ter, who is, if anything, attracted by the prospect of an for thwarting the expected objections of the Civil Service was pur to the committee by Mrs Frances Morrell, a special adviser to the Department of

effective secrets law.

The committee has rejected Heifer's committee at its next a freedom of information meeting after the party conference. If accepted, it will be cost, preferring instead to ference. If accepted, it will be cost, preferring instead to presented to the party conference next year and begin greater openness through the publication of more consultathe long road towards possible tive documents or Green inclusion in the party's election

manifesto.

Its philosophy and tone product a stark contrast to the current work of a Cabinet committee, chaired by the Prime Minister, which is experiencing great difficulty in drafting an Official Information Bill for the Cabinet's Green Paper approach. next session to replace the un-approach.

"Sable catch-ail section two of "There are many who would

usable, catch-ail section two of the Official Secrets Act, 1911. have wanted us to go much The new Bill, a prominent further (on the lines of cicment in the Government's the formidably burdensome parliamentary part with the Freedom of Information Act in Liberals. is designed to the USA). Our prospects of diminish the areas of govern-being able to avoid such an ment information to which the expensive development here sanction of criminal law would could well depend on whether he applied in instances of un- we can show that the Prime authorized disclosure.

Minister's statement had reaMinisters have found it diffility and results". Sir Douglas

Labour group drafting Bill | Department denies that it is condoning child destruction

and Social Security replied wrongly assumed by many, yesterday to an accusation by including many doctors, that abortions can be freely peraroup of people opposed to bortion of condoning "criminal rats of child destruction". Act a viable unborn child of any age may be killed only the control of the twenty-eighth week. In fact, under the 1929 Act a viable unborn child of any age may be killed only to preserve the life of the mother." a group of people opposed to abortion of condoning " criminal cats of child destruction". chairman of Life, said that the

department had permitted many abortions in National Health Service hospitals and clinics which were "grave offences under the Infant Life (Preservation) Act of 1929 and punishable with up to life imprisonment ".

Life is planning to take a test case to the courts to determine at what stage the foetus of an unborn child would be viable, capable of a separate existence from the mother. The department said that it was more than willing to fol-

low up claims that live foetuses have been aborted, and had done so many times. In every case it had investigated, however, "no proof has been found and people have been unwilling to repeat the claims they had previously made?. Professor Scarisbrick had said in a statement: "There is widespread misunderstanding of the law concerning killing a

viable, unborn child.

"Because the 1929 Act says that a 28-week pregnancy would indicate viability it has been assumed that the Act does not of less than 28 weeks. This is

The Department of Health Act affects the 1929 Act it is

Professor Scarisbrick con-tinued: "Many abortions of viable unborn children under the 1967 Act bave not been for this purpose. Hundreds of abortions carried out under the Abortion Act were, he believed, criminal acts of child destruction because the children concerned, though under 28 weeks, were viable and the abortions were not necessary to preserve maternal lives." Staff Reporter writes: The

department said yesterday:
"The Infant Life (Preservation) Act states that it is an offence not to try to preserve life of a foetus aborted after 20 weeks, and this the DHSS recognizes. "Under DHSS regulations private clinics can lose their licence if they perform abor-tions after 20 weeks without resuscitation equipment to be used if the foctus is found to be alive,

"The Act states that in any abortion performed after 28 weeks the doctor has to prove that the foetus is not alive if it is to be destroyed. The Lane committee recently investigated whether, with new scientific methods, any foetuses were likely to be viable under "Because the Abortion Act. 28 weeks. They found no fresh 1967, says that nothing in that evidence to support this view."

A right-wing Labour group on alleged links between some members of the party's national executive committee members and Communist organizations.

The Social Democratic Affiance, which two years ago caused a storm with a circular condemning Labour's extreme left, has accused leading MPs and trade unionists of being associates of Communism. In a statement aimed at dele-

gates to Labour's forthcoming Brighton conference, the alliance said that since 1975 the situation had continued to deteriorate. The adiance says that at

least half the national execuorganizations, some of which used to be on the party's list of proscribed organizations before it was dropped in 1973. The alliance lists candidates do not "refrain from associa ting with Communist organizations", and appeals to con-ference delegates not to vote

The candidates, including executive members seeking reelection, are listed under five categories: association with Communist front organiza-tions: association with tions; association with Leninist-Trotskyist organizations; writing articles for, or encouraging support for the Morning Star; writing for Labour Monthly; and writing for Community Party weblies

Of the NEC, the alliance says: "They prefer to pass resolutions and to organize demonstrations attacking the Labour Government and to extend their relations with Leninist organizations. "There will be more NEC guests at Brighton from foreign com-munist parties than from our

Miss Joan Maynard, MP for Sheffield, Brightside, said last night: "The fact that you

in connexion with an armed robbery at the Holloway branch in London of the Bank of Cyprus were still being interviewed by the police last night. Among them is Mr George Davis, who was freed last year by the Home Secretary from a 17-year prison sentence for a bank robbery he said he did

Action urged on Labour membership losses

Labour can no longer call-itself a mass party, and the party leaders should give priority to reshaping the organization to prevent the grass roots" withering away, according to party officials who have published a pamphlet for circulation at next week's party conference as Brighton.

conference ar Brighton.

The authors are Mr Barrie Clarke, aged 33, national political education officer, Mr Tony Humphris, aged 26, a party research officer, and Dr Carl James, aged 28, a former research officer now empoyed in local government. in local government.

They claim the official figure of 600,000 members is inaccurate and that the real figure is just over 300,000. "Party membership has thus fallen by two thirds over the last 25

Mr Humphris said in a BBC radio interview yesterday that they recommended a reorganization of the national executive ration of the national executive committee so that its views could reflect the views of various elements in the party.

It should contain rank and file representatives from the constituencies, a parliamentary section elected by the party conference and people engaged in local government.

Mr Leslie Huckfield, MP for Numeaton and Parliamentary Under-Secretary of State for Industry, who is standing for the executive, said last night that he would urge the party conference to debate party organization and reselection of candidates.



Girls from Wrockwardine Wood School, Telford, Salop, with their hovercraft, which won the girls' championship in the BP Schools Hovercraft Championships at Rickmansworth, Hertfordshire, yesterday, after sinking on Saturday.

Alliance Party change view on power sharing

It was unrealistic to insist on any future Northern Ireland government having Official Unionists and Social Democratic and Labour Party (SDLP) ministers in the cabinet, Mr Oliver Napier, leader of the Alliance Party, said in Belfast on Saturday.

Speaking at a meeting of the 250-member Affiance Council, the governing body of the

the governing body of the party, which includes Roman Catholics and Protestants, Mr

had changed their minds on power-sharing and promised that from now on the party would work for a third-power block

He criticized the SDLP and the Official Unionists. The Unionist "tribal block", he said, had made clear that it had no interest in an agree-ment with the SDLP and he likened the group to the Bour-bons: "They have searnt noth-

ing and forgotten nothing."

The SDLP "tribal block" had made nonsense of its prenind made nonsense of its previous claim that it would accept
the wishes of a democratic
majority on the constitution
and work within the framework
of Northern Ireland. The
party's attitude to the Queen's
recent visit to Northern Ireland its refusal to reception land, its refusal to recognize the Royal Ulster Constabulary, and what he described as its "new lurch towards right-wing

Protestant community.
Mr Gerard Fitt, SDLP leader. commenting on Mr Napier's re-marks, said that the Alliance Party was trying to act as honest broker where there was no brokerage business to be done. But if Unionists and SDLP worked out a formula for power-sharing, the Alliance Party would be breaking down the front door and the back

disciplined for taking air rifle to ward

A charge nurse who admitted taking a loaded air rifle into a secure ward at Manor Hospital Epsom, Surrey, has been disci-

The nurse, who has not been named, said he had taken the gun into the hospital to shoot at pigeons in the vegetable garden. Allegations that cups had been shot off the heads of mentally handicapped patients have been ruled out.

Mr Brian Adcock, administra-tor of the Mid-Surrey Health District, said: "A charge nurse on Pegasus ward owns an air rifle and reedily admits having brought it with him to the ward to defend the ward's newly de veloped vegetable garden
"He demonstrated on one
occasion in the ward how the

air rifle worked for the benefit in interested patients. The charge nurse states

clearly that no patient was intimiated, ill treated or put at risk. The exhausive investigations have confirmed this statement. Throughout, no patient has complained of, or even hinted at, ill treatment.

"The charge nurse accepts that he acted unwisely in bringing the air rifle to the ward. He has been firmly disciplined and the incident is now closed."

£2,500 reward offer

William Hill, the bookmakers, offered a £2,500 reward after two masked men, one with a shotgum, escaped with £980 in a robbery at a Sheffield betting office on Saturday.

Charge nurse Plans for new mental health law 'inadequate' By a Staff Reporter psychopath, because it could never be proved that he had

Government plans to change the law on mental health were disappointing and inadequate, Mr Lawrence Gostin, legal officer of Mind, the national health association for mental health,

The changes, outlined at a conference on Saturday by Mr Ennals, Secretary of State for Social Services, will be pub-lished in a White Paper in the new year.

Compulsory admission to hospital of psychopaths is to be continued, but detention in hospital is to be only for treat-ment, not a disguised form of preventive detention, Mr Ennals told the Mental Health Foundation in Oxford,

Detained patients are have more opportunities to have their cases reviewed by mental health tribunals, and automatic reviews are to be introduced for patients who lack the initiative to apply.

Changes are to be made in the criteria and procedures for compulsory admission, and safeguards will be introduced to cover treatment without the patients' consent. The title of

never be proved that he had been cured. Nor was it fair to the National Health Service, because doctors were being forced to treat people who were

untreatable. Psychopaths should be treated as ordinary people and given

prison sentences when neces-sary, he said. Mr Gostin thought Mr Ennals should also have disclosed the Government's intentions about detaining the mercally handicapped, another category that did not respond to medical treatment.

He welcomed the introduc-tion of automatic reviews for detained patients, a procedure for which Mind had cem-paigned, and the drepping of "subnormality" and "mental welfare officer". Tiose terms, however, had already substantially disappeared, he

Residential facilities for mentally handicapped adults in England are grossly inappropriate", according to a report published yesterday (the Press

Association reports). patients' consent. The title of mental welfare officer is to be dropped in favour of "approved social worker", and "sub-normality" is to become "mental handicap".

Mr Costin said he was disappointed that Mr Ennals intended to continue the compulsion of persons.

Mr Asociation reports.

A mentally handicapped adult needing a home faces a provision system hardly changed since the 1971 White Paper decided there should be a swing away from hospitals to residential homes, it claims.

The report, by Mr Alon Tyne, research officer of the Computation of the control of the contr

The report, by Mr Alon Tyne, research officer of the Campulsory admission of psychopaths, since there was "not a scrap of hard evidence" that psychopathy was a mental provision is growing only illness that could be treated. Compulsory detention of a psychopath until he was psychopath until he was "cured" was not fair to the compulsory detention of a psychopath until he was psychopath until he wa

Entry right demanded for 200,000 overseas citizens

Government proposals to introduce a new category of British overseas citizen were strongly condemned by a con-ference of community relations officers and immigrant organizations on Saturday.

tzations on Saturday.

The conference, chaired by
Lord Avebury, demanded that
any new nationality law should
lay down only one class of
British citizenship with an automatic right of entry. It should
include all those bolding only
British citizenship, so that entry
would be guaranteed for British
passport holders denied citizenship in East Africa and India

ship in East Africa and India. A Green Paper published in April suggested two categories: British citizen and British overseas citizen. The dividing line would be almost exactly the same as that which, under the Immigration Act, 1971, separates United Kingdom and colonies citizens with a right of entry (partials) from those subject to immigration control

(non-patrials). citizens would have. the right to enter the United a further nonsense of our Kingdom; British overseas nationality laws? Mrs Dummett citizens would not.

The proposals were described meful and appalling" by Mrs Ann Dunmett, a specialist in nationality law with the Runnymede Trust and an adviser to the Action Group on Immigration and Nationality, which organized Saturday's conference. She said:

"All other countries give their citizens the right to come and go, and then determine how to treat non-citizens. What Britain has done is to say we are going to have only certain people coming in, so we will let only them be citizens. This contravenes the fourth protocol of the Convention of Human

Rights which lays down that a state has the duty to admit all its citizens."

Mrs Dummett suggested as an alternative the establishment of one category of British citizen, which would not include citizens of British colonies, since they should be encouraged to become independent, but would include all existing nationals who were not citizens

of any other country.
"There is no way of making the law equitable and just without making it possible for some thousands to enter", she said. These were the people in East Africa and India who at present had British citizenship but no other, who numbered about 200,000. They would be excluded under the Government's proposals because they were non-patrials.

"The hysteria which develops even among sober people when it is suggested that even one extra person should be given the right of entry makes it tempting not to insist on this. But if we do not, we shall be making nationality laws", Mrs Dummett

were condemned also by Lord Avebury, Liberal spokesman on race relations and immigration, who said it would be deplor-able to take away the rights of citizenship from thousands of British passport holders abroad.

The conference, attended by 150 people, passed a motion demanding that there should be only one class of British citizen, that citizenship laws should not discriminate on the grounds of race, colour or sex and that civic rights and duties should be clearly defined and no existing rights removed.

More consumer checks on state industry pledged

By Robin Young Mr Michael Shanks, chairconsumer Council, does not intend to abandon the controversial initiatives taken by his made essor. Mr Michael flours, in turning the consumer flours on towards novement's attention towards stionalized industries and overument policy and services.

He made that clear in a losing speech at the National consumer Congress at Bedford Offege, London, on Saturday.

Mr. Sharks, a former Euroean Commissioner for Social fairs and the bound the ffairs, said he hoped the movement would ecome more responsive to har was happening in Europe. Mr Young's farewell address Mr Young's farewell attoress as soured by a censure to that from the floor put by elegates who complained that e had used his position as neimman "to parade personal binical prejudices". In his seech Mr Young had called ir Wedgwood Benn, Secretary State for Energy, "Disaster umber One" in the Cabinet of commercs, and had r consumers, and had peated his view that industrial tion his unfairly at the under-

The censure motion was not it to the vote after Mr iristopher Holmes, a member the National Consumer puncil who has had differences th Mr Young in the past, said was sarisfied that Mr Young id made clear that he was uting a personal view.

ivilezed.

ational park tour by uropean officials

National park officials from European countries toured Lake District National Park sterday to see work being ne to reconcile recreation th conservation The tour inided an inspection of regeneron of mountain paths in the ngdale Valley efter erosion walkers. The work has been ried out by the upland nagement service of the Lake tract Special Planning Board.

Bicycles free by rail scheme

a success

British Rail is to continue carrying bicycles free of charge indefinitely, it was officially stated yesterday. The scheme, which allows passengers to take bicycles (or tricycles or tan-dents) with them without extra charge was introduced in June as a four-month experiment.

British Rail said yesterday:
"There is obviously a very althy demand. We are carrying far more bicycles than when passengers had to pay half fare for them, and our research shows that many of their owners would not have travelled by train but for the

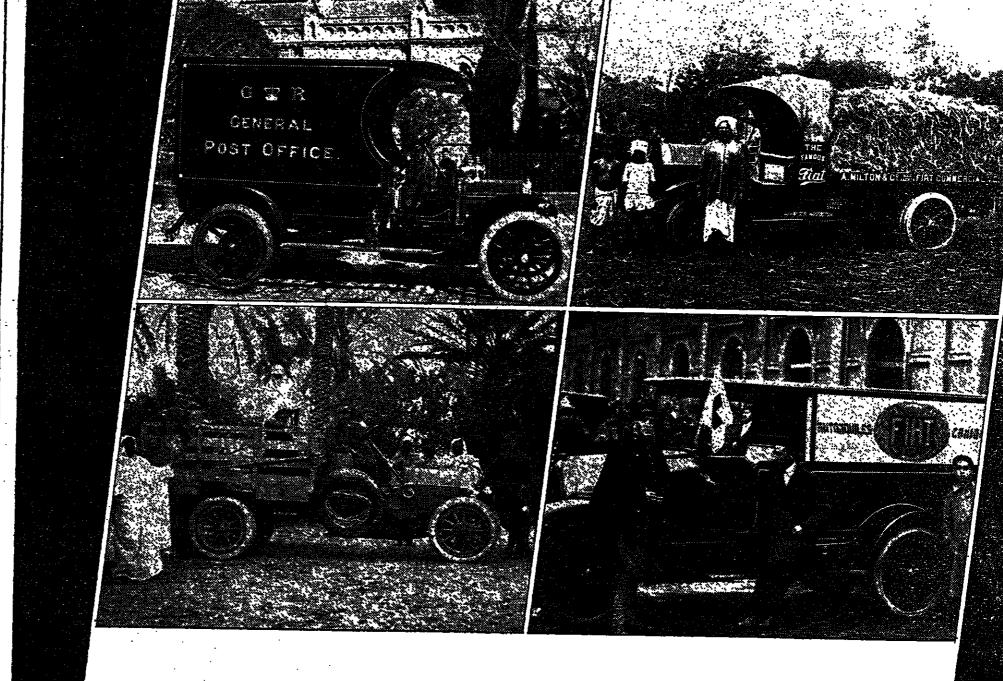
offer."
There will be a few exceptions. The high-speed train
between London and Bristol
has not the luggage facilities,
and cyclists may sometimes
have difficulty getting their
machines on to commuter trains
during peak periods.

Teachers' threat of action over class sizes

Teachers in Stockport, Greater Manchester, will renew their industrial action unless the ratio of teachers to children in Stockport schools is improved, Mr Fred Jarvis, general secretary of the National Union of Teachers,

said yesterday. An independent arbitrators has told Stockport education committee that extra money is needed to make real improvements in pupil-teacher ratios, and Mr Jarvis said yes-terday that unless the authority acted in good faith there would be trouble.

The Stockport branch of the NUT is meeting today to con-sider developments and to plan its campaign, which may involve teachers refusing to take classes of more than 32 in primary schools, or 27 in recep-tion classes or 30 in secondary schools. They may also refuse to supervise school dinners.



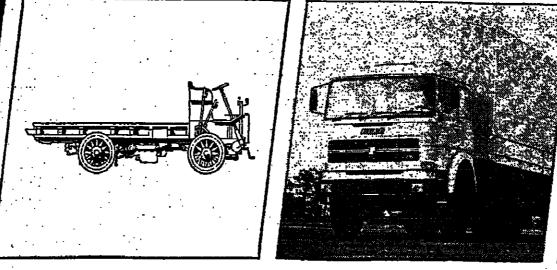
AROUND THE WORLD IN 80 YEARS.

Fiat was founded in 1899, and the first Fiat truck (the 24HP below) was built in 1904. An enthusiastic reporter wrote at the time: "The high snow covered peaks of the Maritime Alps saw their footbills driven over with ease by a petrol driven truck and neither the steep slopes nor the sharp bends were able to stop the regular beat of the engine."

This was the first of a family of Fiat Commercial Vehicles which today are manufactured, assembled and sold all over the world in countries as far apart as Argentina and Egypt, Norway and Zaire. The new Fiat170 (below) is the fastest

heavy haulage vehicle ever produced by Fiat, and in many ways it symbolises eight decades of

truck engineering expertise and achievement. Famous for technological innovation and research into special transport problems, Fiat are now part of the lyeco group of companies, offering the resources of over 3,000 sales and service dealerships in more than 112 countries throughout the world.



Better trucks make better business.



Fiat Commercial Vehicles Limited



London'getting too big a share of housing funds' report says

By John Young Planning Reporter

The allocation of housing funds is "outrageously" dis-torted in favour of London to the detriment of other large conurbations in Britain, according to a report published to-

The Department of the Environment yesterday declined to comment on figures produced by three voluntary agencies in Liverpool since it had not been sent a copy of the report. Un-less it can disprove them quickly, however, they seem certain to create a political

According to the report of ciations for rehabilization work this year, Liverpool and Man-chester each received 2.5 per cent while London was given 70 per cent. Of £68m allowed for municipalization, London took £40m, compared with Man-

The report observes that, despite the Government's declared intention to divert resources from redevelopment to renova-tion, new council building consents fell only marginally from £1,267m in 1974-75 to £1.189m in 1977-78. In the same period improvement approvals for councils, housing associations and private owners declined from £1.085m to £535m.

That, however, is largely common knowledge. What is strik-

an estimated 225,000 people liv-First World War and in multi-receives a disproportion ple occupation, was allocated amount", the report states.

up to £3.15 for each person a week, a rise of 25p compared with the previous quarter. Spending for the average family went up by 72p, from £14.46 to £15.18

The National Food Survey,

published today, shows that food spending a head, as well as spending a household, varies with the number of adults and

children in the family. That is why the weekly food bill for what one might consider a more average-size family of four, two adults and two child-

ren, has gone up to only £18, an average of £4.50 a head a

The survey says that average

Family food spending up by

Average spending on food for food spending in the quarter

25p a person a week

programme of acquisiting and improvement. The far smaller towns of Bolsover and Warwick received £600,000 and £300,000

respectively.

Allocations for loans and mortgages in Liverpool were less than in Norwich, Windsor and Maidenhead, and ran out last May. Municipal lending amounted to £9.32 a household, compared with £15.19 in Blackburn, £16.25 in Camden, Loadon, £29.94 in Manchester and £59.50 in Norwich. An estimated 70 per cent of Liverpool applications referred to building societies were refused. ing societies were refused.

Similarly, improvement grants in Liverpool had to be stopped within a month of the start of the financial year. In 1977-78 only 850 owners will

According to the report, the According to the report, the total sum spent this year under section 105 of the Housing Act, 1974, will amount to £387.40 for every private household in Islington, London, compared with £98.40 in Liverpool, and £111.60 in Manchester.

Islington's total £20m alloca-ion for all housing purposes; twice that received by either Liverpool or Manchester and greater than the allocation for Birmingham, which has six times the population and 75,000 pre1919 houses, more than Islington's total housing stock.
"The distribution of public

of available funds.

For example, the report states that this year Liverpool, with to the known scale of housing problems, but in almost every ing in terraces built before the area of funding London First World War and in multi-receives a disproportionate

the survey went up by 2.8 per cent. That implies a rise of 2.2 per cent in the "real value" of food bought, mainly because

more poultry and ham was pur-

chased, and there was a seaso-

nal changeover from old pota-

toes, root vegetables and canned soups to new potatoes, salad vegetables and ice cream.



Mr Reginald Maudling, the former Home Secretary and Chancellor of the Exchequer, is negotiating to buy back his country home from the Peachev Property Company. He sold Bedwell Lodge, near Essendon, Hertfordshire, to the corporation for £3,000 in the early 1960s, when he was

vesterday.

financial adviser to the group. In ceturn the company granted him a 70-year lease at a low ground rent and agreed to maintain and improve the home consumption in the quar-ter from April to June last went previous quarter, and food up to £5.15 for each person a prices paid by housewives in property. The improvements included the building of a

swimming pool.

Mr Maudling said yesterday that he was buying back the house for 53,000 and paying a substantial sum to cover the cost of the improvements. The Peachey company was run until last March by Mr Maudhing's friend and business associate, Sir Eric Miller, who

Compared with the previous year, food spending went up by 82p a head, or 18.8 per cent, while food prices rose by 18.6 was knighted in the resigna-tion honours recommended by Sir Harold Wilson last year. Sir Eric shot himself last

Buying of meat, especially pork, and also potatoes, went up but there were reduced purchases of fauit. He was the subject of three writs issued by the Department of Trade and four by the Peachey group. In March he

month later the Department of Trade announced an inquiry into the group's affairs. In May, after a controversy about large sums said to be owing to the company, Sir Eric was voted off the board.

Mounted police accompanying the Rev Paul Rose, vicar of St John's

Mr Maudiling yesterday declined to give details of the rent he paid under the agreement. It was his private affair, he said. The terms were acceptable to the Inland Revenue, which had been fully informed from the beginning. The were also known those who investigated the Poulson affair, and no one had made any criticism, he said. Lord Mais, who succeeded Sir Eric Miller as chairman of the group, said on Saturday that he was sanisfied that the Peachey shareholders had not lost over the Maudling deal.

Views on cane sought

Teachers in Nottinghamshire are to be asked to give their views to the county council on the use of the cane so that experts can assess whether it is proving a deterrent.



By Our Political Staff

Britain is suffering severely Britain is suffering severely from economic decay caused by "legislative pollution", which is now doing real harm and reducing the national wealth. Sir Geoffrey Howe, QC, Opposition spokesman on Treasury and economic affairs, says in a Conservative pamphlet published vesterday. vesterday.

He argues that nearly every law has some economic effect, and usually more than lawyers appreciate. Every new law, regulation, and code of practice can involve the community in some net cost, and the cost of enforcement by the state is often much less than the cost of compliance by the commu-nity or group affected, he says. "It is now necessary to curtail the volume of law, Between 1943 and 1976, about 55,000 pages were added to

our statute book. We are doub-ling the volume of statute law once every 15 years. It should be the first duty of Parliament to resist the temptation to add any more. We must make fewer laws and make the laws fewer." Private members' Bills often

demonstrate the strength of temptation. He said he hoped that constituency selection committees had stopped asking prospective candidates: "If you were lucky in the ballot, what private member's Bill would you introduce." If the habit still persisted, there should be only one acceptable response: "A Bill to repeal as many statutes as possible."

It needs to be recognized, he says, that poverty is seldom best tackled by intervention in the market process. "The truss-ing of the housing market by rent control and by subsidies which are attached to buildings rather than to people should for example, be replaced by measures which tackle poverty more specifically and directly." particularly baleful eye

should be cast at those laws and institutions whose survival has depended on the assertion of quite inconsistent reasons. "The shop closing legislation,

for example, was originally introduced for the sake of fuel economy in the First World War. It has subsequently been defended in the name of shop workers and/or small shop roprietors. Yet it is widely disregarded; and it is hard to see the case for its survival." Wages councils present a

similar case, he asserts. Their birth was fostered by the "anti-sweating league" in 1906. By 1918 they had become an instru-ment for the reform of industrial relations and by 1945 for the general extension of negotiating rights.

Now the basic purpose of the system was confused and some of the different purposes attributed to the system were

Laws of which their intended beneficiaries are unaware need critical examination. So do those that cannot be under-stood by those to whom they are addressed, he says. "It was disturbing, a few months ago, to read the statement made by an MP charged with a speeding offence, that he could no longer remember what the speed limit remember what the speed limit was on a single carriageway in rural areas. The old tag that ignorance of the law is no excuse' begins to wear very thin in such circumstances." Too Much Law? (Conservative Political Centre, 40p).

Two youths die in car crash

Trevor Baring and Richard Allen, both aged 16 and of Paignton, Devon, died and Fenton Breser, aged 17, of Torquay, was seriously injured in a car crash late on Saturday. Police said that seven people in a Cortina car had to be freed

The police raided Tiffany's night club, in Ilford, east Lon-

don, early yesterday and arrested 46 people after complaint people after complaints rowdy behaviour and

by firemen after it rounded a right-hand bend at Kingswear, south Devou, and crashed into a bedge. Night club raided

Issue of monarchy or

republic likely to reemerge in Spain

whether Spain returns to a under King Juan Carlos is being quietly shelved for the moment as the country experiences the birth pangs of democracy. But with the return dent of the Republican Govern-ment in Exile after 38 years the issue is likely to raise its head again. Señor José Maldonado, aged

WEST EUROPE.

76, one of the founders of the recently legalized Democratic Spanish Republican Action (ARDE)—the first avowedly republican party to be authorized since the death of General Franco—is convinced that Spain will have its third repub-lic in the not too distant future. "The monarchy has been reestablished not as Alfonso
XIII, the grandfather of Juan
Carlos, would have wanted",
Señor Maldonado told me,
sested in a modest hotel in
Madrid. "Alfonso said that
the monarchy had disappeared. as a result of the people's wishes and that it had to be restored with their permission."
(Alfonso XIII left Spain in

"The monarchy was re-established (General Franço named Juan Carlos to be his successor) without the people being consulted and now it is trying to legitimize itself through suffrage.

"But the serious problem is

which support the monarchynot because they are necessarily monarchist but because they can safeguard their interest better that way—are going to find that the Spanish society of today, the socio-economic structure, is very different from the one we knew in the Second Republic. A time will come when the needs of this society will not be compatible with

those of the monarchy.
"Then there will be tensions and confrontations and to avoid violence—if the people's wishes are respected—I suspect that wearing down of the monarchy on the one hand and the impetus of the new Spanish society on the other will end with a republic. Do not forget

election, prefer a republic and if they accept the monarchy at the moment it is for reasons

The Socialists and Communists won 144 of the 350 seats in the Lower House of the Cortes Their attitude towards the republic was best summed up by Señor Santiago Carrillo, the Communist secretary general, when he said that the immediate problem facing Spain was not monarchy or republic but democracy or another dictatorship.

For Secor Maldonado a full

For Senor Maldonado a full democracy was only possible in a republic and for this reason he thought that Spain would eventually be a republic again. He did not believe that a referentium should be held on the subject. "People would just be asked to say 'Yes' to a monarchy or a republic and this would not determine what kind of monarchy or republic." Since avowedly republican parties were banned in the last general elections, the real political spectrum would not be disclosed until new elections took place. The Cortes following

these would be decisive in this matter, he claimed. matter, he cisimed.

He disputed the claim that
the King had been the "motor
of change" in Spain. "The
tremendous evolution since the death of Franco is not due to the King, but fundamentally to the pressure of the people who want change. What the King has done is to follow the pre-

variing wind and not confront the people. He is only one element in the evolution." Nevertheless, many Spaniards consider that the country's progress towards democracy is largely the result of the King's

efforts. Sedor Maldonado said ARDE would work democratically for a republic. He did not think that the armed forces would intervene if there was a republic. The Second Republic had been overthrown by a "collection of interests at the service of Fascist Germany and Italy".
"I hope the Third Republic
will be the last one. But I cannot make any predictions for you. After all, Franco said that the principles of his regame were eternal and unchangeable, and look at it now."

Madrid plan for Cortes motions of censure

From Our Correspondent Madrid, Sept 25

The Spacesh Governmen submitted an urgent draft law to the Corres yesterday which would regulate partisments control of the Government do ing the transition period white new constitution is drefted.

The draft saw, which is expected to be debated by the Cortes soon, would enable the opposition parties to censure the Government, but no men-tion is made of what would happen if a censure motion was successful. At the moment the Govern

ment is not legally obliged in do anything if a censure motion is approved by the Cortes. Under the draft law approved at Friday's Cabing meeting, a censure motion would need the signature of a members of the Congress, my lower house of the Cornes, was 35 senators, members of the upper house, before it could be debated. The Congress and the Senate would then hold a long themary session and the members are senated. plenary session and the motion would succeed if it gained majority of votes.

If the censure motion wa rejected those parliamentarian who signed the motion could not ask for another for three

Under this law, which should be approved unless all thi be approved unless all this opposition groups combinagainst it, it would be virtually impossible for the present government to be successfull censured given the composition of the Cortes. The ruling phenocratic Centre Union have an overall majority in this senate and a pathling majority. Senate and a working majorit

in the Congress. The Government has decided to send this draft law to the Cortes under the urgency pro cedure after the recent unsuc cessful attempt by the Spanisl Workers Socialist Party, the strongest opposition party, a censure Senor Rodolfo Martin Ville, the Interior Minister over his handling of law au-

Three more political partie have been legalized. They and the Communist Left, the Reolutionary Communist Leagu and the National Front o

Fears of backlash in West Germany and Italy

The malaise of terrorism hits two widely differing countries

From Patricia Clough

This month a man who symbolizes West German capitalism has been kidnapped and an Italian Communist journalist has been shot in the legs, both victims of a political malaise which has struck two widely differing western coun-

This form of terrorism, or urban guerrilla warfare, is a by-product of free western ociety. Its enemies are capitalism, the state, the judicial sys-tem and, in Italy, the press, which are seen as conniving to exploit and oppress the working classes.

Efforts to combat terrorism have had little success and there are fears that both countries may resort to measures which would sacrifice fundamental civil rights upon which they

West Germany, a wealthy, efficiently run, tranquil northern society has virtually eliminated poverty. It has few of the ancient social ills still found in Italy, nor the newer problems created by Italy's rapid transformation from a backward agricultural society to a predominantly industrial

The Italians, however, have wider spectrum of political parties to choose from than West Germans. There is a large Communist Party and greater tolerance for extreme left-wing views.

One common factor which future political psychologists may find significant is that in each country a fascist totalistarian state is only a generation back. The modern democratic state was set up after a lost war, rather than developing naturally, as in Britain.

late 1960s, the when Marxist ideas swept through universities, and students citing Mao Tse-tung, Ho Chi Minh and Herbert Marcuse, protested at the Vietnam

normal life, a few continued to develop these ideas in small, increasingly extremist groups until they concluded that social revolution can only be brought about by violence. At the same time the big

left-wing parties which they might have looked to were moving to more moderate positions. In Italy many left-wingers felt betrayed when the Communists partly ceased to be an opposition party as they pursued their aim of achieving power in partnership with the Christian Democrats. In West Germany there had been simi-lar distillusionment on the fringes when the Social Demo-crats joined the conservative Christian Democrats in a grand coalition.

In both countries the majority of the revolutionaries come from rich or comfortably-off middle-class comfortably off middle-class families, are highly intelligent and could have expected to live well in the society they so much despise. Only in Italy have some groups succeeded in attracting members of the working classes.

Now that many of the origi-nal leaders, such as Herr Andreas Baader and Fran Ukike Meinhof in West Ger-

The history of the urban tion extremists, weaker on the guerralias can be traced back theory and stronger on the viscous the guerral as the gradent reballions of the lence and crime.

The West German terrorist after initial bank raids if on "capitalist" establishment and United States Army base war, the atom bomb, the outdated university system and
capitalist society in general.

While the vast majority of
students then settled back into
normal life, a few continued to

of the president of the indutries' essociation, Dr Hans Martin Schleyer. Their attacks are mast pieces of organization and pr cision, betraying, it has bee suggested, the German passio for technical perfection. I comparison the Italian urba guerrillas appear less brur. Their aim is not so much f

spread terror as to teach In the early days they kid in the early days they kid in their enemies" as a right wing Genoa maginate and an industrial excellent their and an industrial excellent their their by "rei obtaining tribunal" and after their productionary tribunal" and after their productionary tribunal "and after their production and their production

wards release them, withou Later, as increased polic efficiency made kidnapping more risky, they devised the present speciality—leg-shoo

managers, local politicism introducts send justice official are shot in the legs as they g to work by young people with disappear in waiting cars. The attacks are so unpredictable is impossible for police to precing victims, as a West Germany.

Often, explanations for th many and Signor Renato attacks are given in long ran Curcio in Italy, are either in jail or dead, their places have adopt Lenin's maxim "strik been taken by second genera- ar one to educate a hundred.

7,500 police bar marchers at German nuclear plant

vented a much-feared outbreak of violence when 35,000 antireclear demonstrators protested this weekend near the size of a future nuclear power station at Kalkar, near the Dutch border. Checks on cars, buses and even a train heading for the area yielded an arsenal of po-tentially offensive weapons, in-cluding from bars, knives, cans

of petrol, explosive powder, catapults and steel balls as well helmets and gas masks. Clearly their possessors were Nearly 500 would be demon-strators, who attempted to cross the border from France and Holland, were turned back and another 112 detained in checks

another 112 detained in checks which created long traffic jams on the autobalms.

Dr. Burkhard. Hirsch, the North Rhine-Westphalia Interior Minister, bad repeatedly appealed to the public not to take part in the demonstration, fearing a repetition of the riots.

From Our Own Correspondent during protests at nuclear power station sites elsewhere.

Heavy police precautions prevented a much-feared outbreak copters and 7,500 policemen, in not gear, the rally showed signs of taking an ugly turn towards nightfall. A group of demonstrators, led by extremists wearing masks, helmets and carrying sticks, then defied a court order and marched from the town of Kalkar to the plant itself. Calls from the leaders to storin the site were, however, ignored. The bulk of the protestors eventually drifted away and the rest ended up sharing cups of tea

> ized by West Germany's anti-nucleur civic action groups, which have helted work on at least 18 power stations and wreaked havoc with the Government's nuclear power programme. They believe the risk of accidents at the plants par-ticularly those with the last-breeder type of reactor under construction at Kalkar—do not

with the police-

EEC diversity is defended by Mr Rippon By David Wood

The biggest challenge facing the EEC moday is how preserve tanditional difference of individual members which progressing to greater units according to Mr. Geoffic, Rippon, leader of the Conservative group in the European

In an address prepared for students' conference tonist in Bemelen, Holland, M. Rippon contends that there nothing wrong with argument an dissension, or defence of national interest, among the Nine, if it is recognized tha there is an overriding Europest interest. The best forum for resolving conflicting nation interests, Mr Rippon suggest is a directly elected European

Only direct elections can el new imperes and influence the European Parliament les ing to the coordination foreign, economic and monetary policies in the Collimanity, he believes. justify the development of this

Williams & Glyn's believes that growth should solve problems not cause them The opportunities that will come with growth

in the economy may well present both small and medium sized businesses with a whole new set of problems. Having pared operations during days of recession, capital may suddenly be required for expansion.

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equipment. 5 Development Capital Through an Associate Company, Williams & Glyn's can provide finance for expanding private and public companies.

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Mr Callaghan and his wife relaxing at Positano on the Amalfi coast yesterday after the Prime Minister's discussions in Rome.

A new role in politics

Munich, Sept 25.
Herr Franz-Josef Strauss, leader of the Christian Social Union, was yesterday chosen by the party congress to be the next Minister-President of Bayaria if the CSU retains control after the state elections

Herr Alfons Goppel, aged 71, who has been Minister-Presi-Tedent for the past 15 years, for-zemally proposed Hear Strauss as this successor.

to accord Herr Strauss the same support and loyalty which he had enjoyed, they receted the proposal with proonged applause.

Barring unforeseen develop-nents, this should end the speulation about Herr Strauss's

ged 62. Herr Strauss was elected arry chairman for the tenth ime, with the support of 750 f the 775 delegares who cast heir votes. He was the only andidate for the post.

eptember, 1978, to be pre- willing to put up with eded by municipal elections rorism; they were demandin ext March. In both elections, action from the Government.

he CSU is not racked by actional fights and clashes rith its youth wing. A sense of elf-confidence characterized

Internal security and the the Germans have upset the roblem of terrorism peace of Europe."

Ominated the congress.

After the kidnapping of Dr foreign delegates at the containts Martin Schleyer, the ingress to help to win under the containts of ustrialist, a newly constituted standing abro orking group produced a man situation.

paper, entitled "Freedom, law and order, or insecurity, fear and terror", which was added to the agenda for discussion. Its proposal that an "offensive programme" be launched to restore internal security was unanimously adopted by the congress and will play an important part in the forthcoming Bundestag debate on internal security.

nal security.
It demands firmer measure against those who sympathize with terrorism and against the When he asked the delegates intellectual roots of terrorism, accord Herr Strauss the particularly in the churches

The Government coadition was binmed for having grossly neglected to nip terrorism in the bud, and it was further criticized for playing down the problem when it emerged.
The quantry the West Ger-

man state faces in this respect was summed up by Hear Strauss in his address. He recalled that after the Second World War the Germans were asked why did they not resist Hitler right at the beginning The Bavarian state elections. Now they were not making the

> plectoral gains. The party also some speak of a police state, me the Chief Burgomaster in lumich, which has been a if we do not cope with the corial Democratic stronghold. terrorist movement and it unlike the Social Democratic spreads beyond West Germand Free Democratic parties, many's borders into other European countries, then nothing will save us from having the world point an accusing finger at us and say; for the third time in this century

> > Herr Strauss appealed to the foreign delegates at the congress to help to win understanding abroad for the Ger-

Communist-Socialist rift grows wider in France

'aris, Sept 25

The breach between Sociasts and Communists since the ollanse of their summit meet-- ag on Friday shows every sign

The efforts of ommunists to put pressure on heir allies to surrender, by ending delegations and peti-cons to Socialist Party Head-warters, are not calculated to aprove the atmosphere. Nor the suspicion voiced by the arty made up its mind to eak off the summit, because a fundamental shift in its licy on the Union of the

Demonstrations by Com-unist workers calling on e Socialists to explain their and to unblock negotiains, were described by M
iston Defferre, the Socialist
ayor of Marseilles, as "procation". He wondered
iether the Communists p
inted democracy, or a "popwilliar democracy such as some in

The Communists have denied The Communists have denied that either the party or the Communist-led CGT trade union organization had anything to do with staging these demonstrations. In fact the party told its militants not to take part in them, although they will no doubt demonstrate all the same.

M. François Mitterrand, the

M François Mitterrand, the Socialist leader, will not make his views known on the break-down of the summit before down of the summt before Wednesday, when he holds a press conference. But his deputy, M Pierre Mauroy, said in Nantes on Saturday that it was the Communists who decided to break off negotiations on the updating of the common programme of the left

left.

M Mauroy was convinced that the Communist Party was in the throes of self questioning, about itself, its difficulties, its ideology, its identity.

If has trouble finding its place in a country like France with the ideology of a developing country ", he said.

housands fill asilica for Aass by Pope

Rome, Sept 25.—The Pope, the eve of his eightieth rinday, spoke today of his proaching death after cele-ating a majestic choral Mass

Thousands filled the basilica 000 member choir particited. The Pope said he was wercome with joy at cele-ating Mass in this basilica.

Bur delivering: his mid-day ssing to 60,000 people in St ter's Square, he said: "We I the fragility of the human

The Pope at 80, page 12 issues.—UPL

Abortion reform rejected by **Swiss voters**

Seneva, Sept 25.—Swiss voters today rejected a proposai to make abortions legal during the first 12 weeks of

pregnancy. They also rejected a motion to reduce pollution by imposing stricter regulations on the lead content of petrol, and to make it more difficult for

landlords to increase rents. However, a fourth motion was accepted, aimed at reducing the number of national referenda where people go to the polling booth almost every weekend to OVERSEAS.

French left Mr Dayan says there continues its is no policy change on PLO representation advance in Senate polls

From Our Own Correspondent

The controversy between the parties of the Union of the

Left has almost completely

and thirteen seats, a little more than one third of the

Senators are elected for nine

years, and one third of the total membership is renewed every three years. The stability of a senatorial seat is said to

more attraction than

of the National Assembly.

Paris, Sept 25

Mr Mosbe Dayan, the Israeli Foreign Minister, invisted today that nchere had been no invisted change in Israeli policy. Speakovershadowed today's elections to the Senate. One hundred ing on television just after the announcement from Jerusalem that Israel accepted the American proposal for Palestinian representation at the Geneva total membership of the Upper House, were disputed by more than 400 candidates, including four ministers and 17 members peace conference, he said that his country refuces to nego-trate with the Palestinian Liberation Organization (PLO)

under any circumstances.

His interpretation of the proposal leaves only a symbolic role for the Palestinian, who will take part in the United Arab delegation at Geneva.

Mr Dayan said: "I don't think you can conduct serious

usual in a period of political upheaval like that which France might embark upon next year. Unlike the National negotiations around a table in Geneva". The decisions must be taken by the leaders in their capitals, he stated, adding the Senate cannot Today's results showed an that someone would have to go back and forth between those expected and appreciable advance of the left, particularly by the Socialists. But this cities to achieve progress in the negotiations.

The Mediator, in his opinion not sufficient to undermine

would have to be American, but need not be Mr Cyrus Vance, the Secretary of State.
Once again Mr Dayan insisted on Israel's implacable apposition to the PLO He said the Government's very comfortable majority in the Upper House,
The Senate is a bulwark against constitutional change.
If a government of the left opposition to the PLO. He said that even if that organization M François Mitterrand wished, after coming to power accepted the United Nations next March, to reduce the powers of President Giscard d'Estaing by amending the constitution, it would certainly come up against insurmountable opposition in the Senate. wished, after coming to power next March, to reduce the powers of President Giscard

a Palestinian state between Israel and Jordan, and Mr Dayan said Israel would never

occept such a state.

He produced, and read from, the memorandum signed by Dr Henry Kissinger, the former Secretary of State, in September, 1975, in which the United States formally agreed not to accept any change in Resolution No 242 and, if necessary, to veto any change. There have been suggestions recently that the PLO could be tion if it were amended to in-clude a specific reference to

The State Department has so far refused to comment on the ing that it needs time to study the text of the announcement. Mr Dayan asserted, however, that Israel has accepted exactly what America proposed.

The Jordanian, Syrian and Saudi Arabian foreign minis-ters will be here this week and the Americans hope to make further progress then. Mr Dayan and Mr Fahmi, the Egyptian Foreign Minister, were in Washington last week and it is believed that Mr Dayan met a senior Egyptian official in Europe before com-

At these various meetings question of Palestinian representation at Geneva was doubtless discussed at length but it is not the essential mat-

Bangladesh **President** received in Egypt

Carro, Sept 25

President Anwar Sadat of Egypt and President Zia Rahman of Bangladesh held formal talks here today on the Middle East situation, world problems and bilateral rela-

General Zia, sworn into office in April, 1977, arrived yester-day on his first visit to Egypt. After today's talks, the Egyptian official Middle East News Agency reported President Zia as expressing full support for the Arab cause and a willingness to extend any help in the search for peace in the

the Arab cause and are ready, despite our limited resources, us in the search for a solution'

In a speech at a banquet which President Sadat gave for General Zia last night, the Egyptian leader said his country would accept nothing less than the repeal of Israeli measures to establish settlements on the occupied Arab territories.

President Zia said a just and durable Middle East peace could not be realized without Israel's withdrawal from all occupied Arab territories and its recognition of the Palestinian membels rights including the people's rights, including the establishment of a homeland.

The two leaders also dis-cussed ways to strengthen relations between their coun-

US envoy in Beirut on peace mission

From Robert Fisk, Beirut, Sept 25 Mr Richard Parker, the

Ambassador discussions which almost certainly included a plan for a ceasefire in southern Lebanon. George Lane, and shortly after their talks President Sarkis sent Mr Selim Hoss, the Lebanese Prime Minister, and the Lebanese commander of the

Arab League peacekeeping army to attend a meeting with Palestinian officials. Palestinian spokesmen later they knew nothing of the second meeting but the Amerion assurances that the Israelis and their Lebanese Christian allies in the south would abide by a truce if the Palestinian guerrillas in the area obeyed

a ceasefire.

For the second day running. a ceasefire.

For the second day running, the state-controlled Beirut radio reported this afternoon that Israeli artillery had continued to shell Lebanese borning and 11 rounds of mortar fire into Lebanon.

"Unidentified forces"—the usual United Nations nomenclature for Palestinian guerrillas—thad fired two shells and 35 mortar rounds into Israel.

der villages, especially Blat and the Palestinian-held positions in

Christian forces claimed on Friday that their militia had Beirut, spent more than an hour Friday that their militia had with President Sarkis today in captured Khiam, but the rightwing radio station in Beirut, whose accounts of the battles Mr Parker was accompanied matic than those of the state by his charge d'affaires, Mr radio later said the announce-

Israeli aircraft were reported flying reconnaissance missions Two United Nations observers

were today still trapped by the fighting in their post outside Chiam. United Nations officials

say they have food and water to last them several more days. On Friday the United Nations observer corps said that in one three-day period they had re-corded 228 rounds of artillery fire. Israeli forces had fired 180 shells and 11 rounds of mortar

Galilee town hit by rockets

rockets caused no injuries or

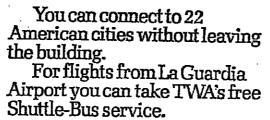
last night on Safad and Kiryat trol of the south Lebanon Shmona slightly injured three stronghold of Khiam.

Israel retaliated with artillery fire again today after rockets fired from inside the Lebanese border struck the Galilee town of Safad. The rockets caused no injuries to the cockets are the cockets and the cockets are the cockets and the cockets are sources also confirmed that However a similar barrage Palestinians were still in con-

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Mr Sithole urges blacks and whites to work for peace and harmony in Rhodesia

Salisbury, Sept 25

The Rev Ndabaningi Sithole. the Rhodesian black nationalist leader, today called for blacks and whites to put aside sectional interests and work toward har-mony and peace in Rhodesia.

Speaking at the end of a twodev seminar he had organized at a Salisbury hotel and which was attended by black and white representatives from many walks of life, Mr Sithole said the people were entitled to unity, nationhood and a peaceful settlement. Some people liked to think of Rhode-

sia as a white country, others as a black country, "but we like to think of it as a country for human beings".

Summing up the seminar, he said he was hapeful that the Freut fund of goodwill that people throughout Rhodesia had for each other would eventually lead them to cooperate together. All other nationalist groups boycotted the seminar which Mr. sithole had hored would be of a larger national character. However it attracted delegates from 42 different groups representing some political and religious organizations, labour and

professional associations stu-dents and teachers. More than 220 delegates greed on a number of points which they hope to present to the governments involved in the

would be a "unity month in Rhodesia and would be spent trying to get a black agreement on the Anglo-American sertlement proposals.

settlement proposals.
In his opening speech to the seminar Mr Sithole said he welcomed the Anglo-American

Cambodian hint

Bangkok, Sept 25.—An announcement by Cambodia

radio this morning may indicate that Mr Pol Pot, the former Prime Minister, has

won a power struggle and emerged as the country's leader.

Government and Communist Party delegation led by Mr Pol

Pot as party secretary-general, was to visit Peking soon. This was the radio's first mention of a Cambodian Communist Party with Mr Pol Pot as its leader.

Eudapest, Sept 25.—Cardinal Krol, the Archbishop of Phila-delphia, who is on a six-day visit to Hungary, led prayers at

a paprism Mass in St Stephen's Cathedral here. He and Arch-hishop Bernardin of Cincinatti

Buenos Aires, Sept 25.—The catches of four Soviet trawlers arrested last Wednesday while

fishing inside Argentina's territerial waters have been confis-

cated. The skippers also face

Cairo. Sept 25.-Twenty-six

people were drowned and about 25 others are feared dead in a collision between a

barge and a ferry in the Nile

Catches confiscated

26 drowned in Nile

Church visitors

Catholic Church.

The radio reported that a

of new leader

In brief

war. If they were accepted the might like the look of the even-country would have the tual majority rule constitution cooperation of the rest of the world. If they were rejected Rhodesia ran the risk of com-

plete isolation.

In the text of his opening speech yesterday, Mr Sithole claimed that a "secret army" was in training in Mozambique to take over in conditions of civil war in an independent, black-ruled Rhodesia. The reference was omitted from the delivered speech although it was in the text distributed to

reporters.

Mr Sithole told a reporter Arr Stricte total a reporter later that the army belonged to Mr Josiah Tongogara, commander in chief of the Zimbabwe People's Army, which was formed out of guertilla forces reported to be following Mr Joshua Nkomo and Mr Robert Mugabe. co-leaders of the Patrioric Front umbrella oplitical organization.

political organization. In the text distributed to reporters, Mr Sithole said the secret army was not a serious contender at this point. "It is supposed to start a civil war after Zimbabwe becomes free and independent."

It had been formed in the

belief that there would be civil war in Rhodesia between the Zimbabwe African People's Union of Mr Nkomo and Mr Mugabe's troops. "The secret army's aim is to take over from

Professor Richard Christie, the head of the legal department of the Rhodesia University, told the seminar white politicians had deep reservations about the final form of any independent constitution. He said there was a fear among white politicizns that the Rindesian Government

From Our Own Correspondent

"movement" in talks here with

the Russians on strategic arms

limitations. Mr Gromyko, the

Soviet Foreign Minister, cou-

cluded two days of talks with

the Americans, including a

has been made.

Mr Carrer said that Mr Paul Warnke, the director of the Arus Control and Disarmanent Agency, would fly to Geneva next week for "intensive" negotiations with the Russian

Mr Carter welcomes

'movement' on Salt

Washington, Sept 25

President Carter said yesterday that there had been declaration.

October 3.

The Soviet Union simultaneously issued a similar declaration.

three-hour meeting with Mr Mr Gromyko were a compre-Carter yesterday, and both sides say considerable progress non-proliferation of muclear

delegation there.

Mr Vance, the Secretary of State, issued a declaration last night that the United States would continue to abide by the secretary of which they are joint chairmen, before the end of the

strategic arms agreement of year at the latest.

He said the group had been tion ab given large sums of money by what he some non-African countries to tic Gha aginate for the secession of of the part of the Volta region of Reuter.

Ghana secessionists held

Accra, Sept 25.—Lieutenant eastern Ghana to neighbouring General Fred Akuffo, Ghana's Togo. This would restore the Chief of Defence Staff, has borders of the old German announced the arrest of a colony of Togoland.

arrounced the arrest of a group of people who, he said, had received training in sabotage, assassination and terrorism, the Ghana News Agency reported today.

He said the group had been given large sums of money by what he called some unpatrio-

dered the other groups would press Field-Marshal Lord Carver, the proposed Resident Commissioner, to legislare for very different eventual constitution.

Rhodesian security force headquarters today refused to comment on allegations that their forces, including air support, were Eighting Mozambique forces 50 miles inside Mozambique

Maputo radio reported today that Mozambique troops were lighting Rhodesians between Chicumlacuala and Mapai in the south-west of the country near the Rhodesian-South African border. It said the attack was launched on September 20.

The Rhodesians had crossed the border in helicopters and were operating under a thick aviation umbrella including fighters, reconnaissance aircraft and bombers, it said.

Salisbury, Sept 25.—Two guerrillas killed one white man guerrillas killed one white man and injured another when they burst into a farewell perty in Gwelo on Priday night. In Lusaka Mr Alfred Nikita. Chief of Staff of Mr Nkomo's Zimbabwe African Peoples Union said today that the black guerrillas would not stop fighing if a British resident to munissioner was sent to

commissioner was sent to Rhodesia.

Mr Nkomo's organization said today that South Africa was training an "anti-liberation army" for Mr James Chickerema and other black nationalists operating inside Rhodesia without guerrilla support.—

1972 (Salt I), which expires on

In a joint communique issued after the talks finished yester-

day, the two sides said that they were determined to reach a new agreement in the near future.

Other matters discussed with

mon-propreration of nuclear weapons, a ban on chemical and radiological weapons, the talks on mutual and balanced force reductions in Europe, which have made no progress for months, the Judian Ocean, and the Geneva conference on the Middle East.

The communicate said that

Colony of Togoland.
General Akuffo, addressing
the Ghana Border Guards unit

tic Chanaian citizens for part of the region to secede.—



Escape from Ethiopia: Six greatgrandchildren of the late Emperor

Rebel forces

Dubai, Sept 25 Mr Abdullah Suleiman, a

member of the Eritrean Rev-

olutionary Council, announced

in Abu Dhabi yesterday, at

the end of a tour of Arab

countries, that the Eritrean

liberation movements are to

meet in Khartum shortly to

Shaikh Zayed of Abu Dhabi, one of the Eritrean guerrillas'

Yesterday's meeting between

Gulf regional representative of the Eritrean Popular Libera-

tion Forces; and Mr Suleiman announced later that his and

Mr Ahmad's organizations had reached "complete agreement" on "unity within the arena" and military coordination. Differences remained,

however, with the Popular Front for the Liberation of Eritrez.

Mr Suleiman, the Revolu-

tionary Council member responsible for external rela-

of Eritrea

to discuss

unity

From Ann Fyfe

discuss unification.

Emirates.

where their father is still imprisoned by the military regime, and their States. With them are the American mother, Princess Edihighayao Asia comedian, Joey Adams, and his wife, Haile Selassie arriving at New York Wossen, died in jail in January. The Cindy. They are from the left (back this weekend after an undercover journey through Africa and Europe. Sweden, West Germany and Britain Beliere, 15 (front row), Esther, 17; They escaped in July from Ethiopia before permission was received for Rachel, 19; and Meheret, 18.

them to live with friends in the United

Envoys of 12 Western nations join 10,000 at funeral of Steve Biko

Johannesburg, Sept 25
A field of clenched black
fists was raised in the black power sainte today as the coffin containing the body of Steve Biko, the rwentieth black security detainee to die in South Africa in 18 months, was borne on an ox wagon into the centre of a sports stadium at King William's Town in the Ciskei Bantustan near Durban.
On top of the coffin was a single large wreath from Mr Donald McHemy, the United States deputy chief representative at the United Nations.

Despite police obstruction there were more than 10,000 Ciskei Bantustan near Durban.

main benefactors, reiterated people in the stadium. Among them were diplomats from a dozen Western countries, makhis country's support for the guerrillas in their fight against the Ethiopian regime. Last week Shaikt Zayed received President Siad Barre of Somalia, also a recipient of much aid from the United Arab ing an unprecedented display of their governments' sentiments.
Britain was represented by
Mr David Summerhayes,
Minister at the Embassy in
South Africa. A wreath from UAE leaders and the Eritrean Revolutionary Council was attended by Mr Adam Ahmad, Sir David Scott, the Ambassa-

do., and Lady Scott, was inscribed: "With deepest s mpathy and respect".

Mr Biko, aged 30, was founder of the South African Students' Organization, and bonorary president of the Black Peoples' Convention (BPC). He died in detention in Pretoria 12 days ago, seven days after affectedly going on

hunger strike.

The findings of the postmorton examination have not ye, been revealed but the Johannesburg Sunday Express today reported that the prehuminary results showed that he died of severe brain damage.

Senior lawyers are being briefed to represent Mr Biko's family at the inquest and it is reported that civil proceedings are very likely to be instituted against Mr James Kruger, the Minister of Police.

Reporters noticed no bad scars on Mr Biko's face yesterday as his body, clad in a gold robe, lay amid black velvet at his mother's home near King William's Town. In the bars in King William's

Town today, whites were glued to television sets watching a rugby final. Some scoffed:
"Who the held knew of Steve Biko before he died?" Meanwhile, thousands of blacks from all over South Africa converged on the town.

In a surprising gesture of conciliation, the Government announced that banned and restricted blacks in the Ciskei homeland would be allowed to attend the funeral. But in the Transvaal police

barred blacks from boarding buses for the 350-mile journey to King William's Town on the ground that the bus licences were invalid for the journey. Nearly 100 people, including 42 women, were arrested in Soweto township, near Johan-nesburg, after police fired with

shotguns and revolvers on a crowd of 1,000 who rioted over being barred from the funeral. Dr Ntahto Moulane, leader of the Sowero "Comstree of Ten" and president of the Black Community. Programme, said in King William's Town today that he had evidence that police had raped and brutally beaten

It is estimated that at least 1,200 black mounters from the Transvaal were stoopped by police from attending the funeral. In Sowen about 12 buses were prevented from leaving.

Early this morning Mr Biko's sealed coffin was borne slowly to the statium. On the lid was carved Mr Biko's face with his hands in manacles. One of the links of the chain was shown to be broken and below it were inscribed the words: "One Azania (South Africa), one nation, one people—BPC Steve Biko."

Biko."

As the coffin was brought before the altar in the open stadium, the crowd rose to chaor the black anthem "Nkosi Sikelele Afrika" (God bless Africa). Then their clenched first rose into the air with a massive shout of anualla (power). As the Right Rev Desnond Tutu, Anglican Bishop of Lesotho, conducted a simple Requiem Mass, many of the Africans wept.

the Africans wept.

The countries represented at the countries represented at the funeral, were Britain, Canada, Finland, Brazil, Sweden, West Germany, Australia, France, the United States, the Netherlands and Italy.

Afterwards, relays of African pallbearers carried the coffin to

the dismal and overgrown African cemetery adjoining Ginsberg township near by.
East London, South Africa: A black policeman was stoned to death and at least two back civilians and one policemen-were wounded in clashes when mounters returned to Maint-sare township near here from the funeral of Mr Biko. Policesaid mourners set fire to vehicles and raided a shopping

Russians reject idea of women priests

Moscow, Sept 25.—The head of the Russian Orthodox Church, Patriarch Pimen, said today that the ordination of women was "completely in-permissible" and would be an insurmountable barrier to

chorch unity.

The Patriarch was making a speech in bonour of a visit by the Archbishop of Canterbury.

the Archbishop of Canterbury.
Dr Donald Coggan: It caused a strict in the packed congregation in the Yelokhovsky Sobor.
Moscow's gioin cathedral.
Dr Coggan, a supporter of the ordination of women, sain in reply that dialogue between their denominations would continue. "We believe the word impossible," does not exist for 'impossible' does not exist fo Christians. In this belief we g forward in search of complete

unity." The ordination has become one of the mos

spirt the Episcopal Church in the United States.

Dr Coggan was made an indoorary member of the Mosco. Theological Academy of the Russian Orthodox Church with Economic Theological Academy of the Soviet Erdey. The Archbishop, who is on a 12-day visit to the Soviet Union received the house Union received the honom during a ceremony at the ancient Orthodox religion centre of Zagorsk. centre of Zagorse.

Dr Coggan said he hoped he visit would strengthen he unity between the Auglica and Russian Orthodochurches, and said continue dialogue between different denominations was impurant

Mr Bhutto losing legal battle

Two days of legal battles a Pakistan's Supreme Court need have gone against Mr Bhush, the imprisoned former Prime

Minister.
Sitting under a newly appointed Chief Justice Berton today stepped back from in order last week on Mr Shear. habeas corpus application which would have allowed him to ap pear personally to challenge the martial law order inder which General Zia had him arrester These legal battles are man to go on throughout this web, either in the Supreme Cour or in the Labore High Court Meanwhile the Army is succeeding in keeping Mr Bhutu the Chamman of the Pakistat

People's Party, from with the masses."

Mr Binitto made a surpri appearance vesterday before in Lahore, High Court, where h was taken from Karachi Centri

Jail, but the proceedings we

tions, said that the guerrillas had now liberated 95 per cent have been people during the Soweto riot. complex.-Reuter.

Near-insult by Chinese after 'failure' of Vance talks Mr Teng considers US is asking for too much

Hongkong, Sept 25 Hongleong. Sept 25

"Peking will be just as beautiful without an American ambassador." This statement, whose forthrightness borders on the insulting, was published recently in an authoritative pro-Peking newspaper in Hongleong. It evidently reflects the feelings of Mr Teng Hsiaoping, the Deputy Prime Minister, who has already spoken openly of the failure of his recent talks with Mr Cyrus Vance, the United States Secretary of State. tary of State.

The semi-official commen-tary said in regard to the Taiwan issue: "The United States is really asking for too much from China," It was not China which was seeking favours from the United States, but the other way round. America was asking for the right to station troops on Chinese soil, the right to inter-fere in China's internal affairs, the right to regard a small bunch of rascals as the Chinese 'government' repre-senting the 800 million people of China and the right to pro-vide them with military protec-

This was by far the toughest statement authorized so far by Peking with regard to Sino-American relations since 1971 when the thaw between the two countries was initiated by

Teng man gets

Mr Wei, aged 70, was referred

to today by the People's Duily the Communist Party newspaper

as director of the political department of the People's Liberation Army. No date for

his appointment was given.

A member of the Politburo.

he was party leader in Kwan-

Reuter and Agence France-

top Chinese

Dr Henry Kissinger, the affairs as well as internal poli-view of the fact that Switzer-former Secretary of State, and tics. former Secretary of State, and Mr Chou En lai, the late Chinese Prime Minister.

"If the United States insists affairs, it will have to acknowledge in the end that its ultimate aim is aggression", the commentary added. "They refuse to leave unless they are higher out on their hard out or they have been kicked out, as they have been in Indo-China."

Diplomats in Peking are still trying to decide how much importance to attach to Mr Teng's irritated statements about the talks with Mr Vance, which have been supplemente by private comments derog-

by private comments derog-arory to the American press, made by Foreign Ministry offi-cials in the capital.

Three main reasons are being advanced why Mr Teng took the step, unprecedented in recent Chinese diplomacy, of attacking a visiting statesman shortly after his departure. shortly after his departure. increase Peking's military First, it is felt that Mr Teng strength considerably in the

is genuinely imparient at the lack of progress towards lack of progress towards severence of Washington's formal links with Taiwan, which is no further forward than when he met President Ford in 1975 before his own temporary political disgrace last year. Second, it is thought that Mr Teng wants to show the other leaders in Peking that he is strong and decisive in foreign

returns for settlement of the Taiwan issue, while throwing up a smoke screen before the eyes of President Carter's right-wing critics who are already incensed over the Panama Canal issue. American State Department

experts have also forecast almost insoluble legal complex-ities if all official Waks with Taipei are cut, affecting such matters as trade and finance. and nuclear non-proliferation, China resolutely refuses to give any public or private assurance that it will not take Taiwan by force if the Americans leave. Although its armed forces are at present too weak to do this without massive losses, the new upsurge of interest in buying modern arms from Western Europe should

Moscow, for its part, has already voiced displeasure at the visit to France of a Chinese military delegation led by a Deputy Chief of Staff, which is expected to discuss nurchesser of France military purchases of French military technology. A less publicized event has been the presence in Switzerland of a Chinese air

defence mission, significant in

Third, some diplomats think air defences for a country of Mr Teng may hope to push its size. The Chinese Army is Washington into offering berter terms for settlement of the in Swedish tanks and anti-tank missiles.
The Sovier Communist Party

organ Kommunist has recently said that Maoista is not being abandoned in China, which in Russian eyes means that China is still intent on starting a world war. A leading Chinese general has recently published a poem saving there is nothing to be afraid of in the neutron bomb, and the official news agency has said people can be protected from it by under-ground tunnels,

ground tunnels,

Kommunist said it would be
an "unforgivable mistake" ro
close one's eyes to the alleged
Chinese menace until the time
when it could no longer be
countered. This is reminiscent of hints dropped by the Rus-sians in 1969 after the border fighting with China, to the effect that it might be thought necessary to strike before China became a nuclear super-

All in all, the global "trian-gular diplomacy" of the past five years is showing signs of great strain, with both the Chinese and the Russians becoming more irritated at the balancing role which the United States has chosen to

Moscow press

Moscow, Sept. 25.—The Soviet Union today fired a new

recent remarks made at an RAF hase in Kinloss Gram-pian, where she condemned proposed cuts in Britain's defence spending. The Conservative leadership

also came under fire in the newspaper Pravila, which described both the Tories and an independent British group reviewing observance of the Helsinki security conference agreements as "opponents of

Tass said: "The Iron Lady

Prisoners of conscience



Kenya

George Anyona

They have been detained sort then.

Regarded as one of his country's most active MPs. He Anyona has made several speeches in Parliament of alleged corruption by several for countexion with the meaning of wildlife, the summary contracts:

He has also been critical the break-up of the Rast Africant the postpone the break-up of the Rast Africant the postpone the po

mittee elections in which was a candidate for assistant

was a candidate for assistant secretary general. The day before lak errest in had asked whether it was true that Mr Shikuku was hope lessly ill " in jail and requested his immediate release " to said his life". A Government spokesman denied that Mr Shikuku was ill.

Mr Anyona had been these ened with determine in the passion of the pa

ened with determine in the past but apparently thought that his parliamentary immunity would protect him. Mr Charles Nicele the Kenyan Attorney General, like known to be in favour that previously attempted to the previously attempted to the control of the control o





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Election landslide resolves Fiji's racial turmoil

Army position

Peking, Sept 25.—Mr Wei
Knoching, a friend of Mr Teng Suva, Fiji, Sept 25.—The Alliance Party of Ratu Sir Kamisese Mara, the Prime Minister, swept to a landslide Hsiao-ping, the reinstated Chinese Deputy Prime Ministur, has been appointed political commissar of the Army. victory today in Fiji's general election, ending six mounts of political and racial turnoid among the 550,000 inhabitants of this South Pacific nation. The key post was previously held by Mr Chang Chan-chiao, one of the disgraced radical "Gang of Pour" purged last

For the 57 year-old Fijian leader, whose governing adliance sustained heavy losses in a deadlocked election earher this year and had since ruled as a minority caretaker administration, the result was a vindication of his determination to preserve his country's multi-racial society. The Alliance Party has won 36 of the 52 sears in the House of Representatives. Its overall majority of 20 is the biggest it tung province.
Observers here said the appointment increased Mr has enjoyed since Fiji gained independence from Entain The Indian-dominated National Federation Packy. Teng's influence over the army, of which he is Chief of Staff —

defeat. After the last election, it had 26 parliamentary seats to the Aliance's 24, but it was unable to form a government A bitter leadership split in the NFP, which draws its main support from the Indian community comprising just over half the population, ensured victory for the multiracial Alliance

The divided NPP entered two rival lists of candidates.
One faction, led by Mr Jai
Ram Reddy, won 12 seats. The
other faction, which was led by
Mr Siddig Koya, the party's
former leader, retained only
three seats.

three seats.

Mr. Reddy defeated Mr. Koya in a direct clash for the Indian communal seat at Launoks, Fiji's second biggest port, and appeared set to become the new leader of the parliamentary Conception.

Mrs Thatcher suffered a crushing

attacks

Mragaret Thatcher, saying that "The Iron Lady" wanted to foresake social welfare for increased defence spending.

This anacked Mrs. Thatcher's

Tass said: The from Lawy mends to satisfy her ambi- Both Mr Seroney mends to satisfy her ambi- shitude have featured in Frances of millions of vents Pressure of Constant

SPORT

Rugby Union

American team face strong fixtures

By Peter West Rugby Correspondent Rugby Correspondent

"Its a great day for us, and an historic one too", Ken Wood, their manager said, when the Eagles—America's first national rugby union team to travel overseas—made landfall, and a damp one at that, at Heathrow airport yesterday morning. They are in England for a three week visit which begins on Wednesday with a game against Civil Service, at Gloncester, and moves to its climax with one against 2a England XV, at Twickenham, on October 15.

The captain and lock forward, Craig Sweeney, who is 30, believes the strength of his side to be "good size, good tackling and good taste". He himself stands six feet five inches and weighs 17st 9lb. Two other locks are of roughly the same dimensions, one of the flankers is 6ft 5in and the number eight, Fraumann, is just as tall and moreover tips the scales at 16st 11lb. So the claim about size seems ea: ""thostantiated and no doubt there will soon be evidence of some extremely conclusive The cappain and lock forward,

Time, distance and seasonal differences as between one area of the United States and another neart that a few of the players met each other for the first time when flying out from New York. But most of the party had two days intensive preparation, at West Point, under their English coach, Dennis Storer, who emi-grated to California 13 years ago.

grated to California 13 years ago.

Storer, always in close touch with world trends in rugby, is under no filusions about the strength of forward play in these islands, but believes that if his side carefully get together it will prove a good match for all opposition and justify the compliment paid to them by the Rugby Football Union, of a strong fixture list. "The artitude of Americans is so keen and competitive" he said, "that I do not see them getting hadly beaten". While he may have reservations about techmay have reservations about techniques at scrummage, ruck and mail, there is little doubt that he hopes for a decent supply of possession from the lineout and in broken play.

these shores, the United States achieved a respectable score against them in Los Angeles, winning—according to Storer—the lincouts 18—11. Since then the Eagles have been beaten by France and, more disappointingly, by Canada, who subsequently lost twice to an England under-23 side. Their pack, not then at full strength, now shows a number of

Changes, A centre, David Stephenson, who is reportedly the best of their backs, has missed the trip because of a road accident, but the party includes a scrum half, Terry Scott, who was at Reigate Grammar School and Loughborough Colleges, and Scott Kelso, who is from Uister.

Though rugby union has made encouraging strides in the United States in the past 15 years—without in anyway matching the rearranged from the base of association football—it still finds difficulty in percurating the has cation football—it still finds dif-ficulty in persuading the best young athletes to take up the game. "It remains", Storer says, "an anti-establishment sport." But this, and the special camera-derie it engenders, are attractive for men like Sweeney who played

American 100span at contege and university and found the pressures demanding. Sweeney said yesterday that he was brought up to believe the American game to be

believe the American game to be everything.

"A lot of my friends thought I was crazy to change sports, but there is a more mature attitude in rugby and, when the game's over, you don't have to go on bating your opponent for the rest of your dans."

An admirable sentiment, as was the bope expressed by the manager that they could win their games, play some attractive rugby and make a great many friends. The make a great many friends. The Eagles will be based, until their first encounter, at the National Westminster Bank staff college, at Heytherp Park, in Oxfordshire. They have little time left for preparation and their coach had them active yesterday afternoon, with Air Vice-Marshal Larry Lamb sturely offering invaluable help as a distinguished referee.

Between Wednesday's game and that at Twickenham, the remaining matches are: Cornwall, at Camborne on October 1; Coventry, on October 5; Gosforth, on October

October 5; Gosforth, on October 8; Cambridge University, on October 11.



The 25-strong Eagles after their arrival at Heathrow yesterday for a three week tour

The finely-tuned machinery that selects what Poles may read

Censorship will be one of the subjects on the agenda of the Belgrade Review Conference on the Helsinki Agreement which opens next month. In this article, based on important new evidence, Leo Labedz, editor of 'Survey', reveals how censorship in communist countries works.

How did the Egyptian priests manage the empire of the pharachs? What were the real methods of administration in the historia orcana of Byzanium? Contemman porary historians and analysis are asking porary historians and analysis are asking similar questions about twentieth-century otalitarian states, where the secrets of the mechanisms of control are no less lealously guarded. We are lucky that an exceptional piece of information about one such mechanism—censorship—has now come to light.

Until now our picture of ceosorship n communist countries has been derived aclusively from the receiving end, that s to say, from its victims: communicators who are prevented from expressing their houghts and from the readers, listeners ir viewers presented with the end proluct. One can, of course, get a good idea if the general character and the far reaching scope of this censorship by reading he controlled press itself and by learning rom the testimonies of exiled writers and vestern correspondents. So far, though, no lirect evidence has come from the commanding end, ie, from the censors themelves about their work. Any such inormation has always been carefully kept a state secret. Not even the Polish belotober or the Hungarian revolution of 1956 or the Prague Spring of 1968 have covided such prima facte evidence.

It is ironical that just now, before the elgrade conference on the implementation of the Helsinki Agreement, a documentary collection of this kind has, for the ret time, become available. It consists of ighly secret documents issued by the bief Polish censors between 1974 and 976, documents only recently smuggled ut to the West. Here are laid out—in all teir comprehensive bureaucratic glory etailed instructions on the obligatory do's nd dont's of the Polish communications redia, as well as periodical reports and dill stistical information about the results according to subject) of the censors in eventions. All in all, this makes a bulky id pertinent volume "straight from the orse's mouth". The censors' functions are ot only negative—prohibiting undesirable aterial—but also positively didactic : ecommending what the press and mass iedia should write and how subjects tould be selected and publicized.

> There can be no doubt whatsoever about e authenticity of these documents. They me directly from the Polish censor's fice and are as fascinating and as nuine as—say—the famous Smolensk rchive. Because of their wealth of deled information, the documents give an traordinary insight into the workings of Soviet-type system. Here at last we e given a close picture of how the chanisms of totalizarian communications ntrol works. It is Kafka's Castle without stery and Orwell's 1984 with a record the humdrum daily routine of eaucraric "thought controllers", rather

in Big Brother's Grand Guignol. The most popular Polish columnist, fan Kisielewski (frequently mentioned these documents) recently wrote that

August 28, 1977). This description well out by the editors, who, while selecting fits the official evidence. The fact that material for publication, themselves cross Kisielewski's definition was permitted to out the "undesirable" or "uncertain" appear in print reflects, as do also the documents, the difference between the more ham-fisted Soviet consorship and its more fine-fingered Polish derivative. Yet in spite of its somewhat greater permissiveness, the Polish censorship remains essentially totalitarian. Unlike the old-fashioned type, it is unlimited in scope, not just preventive but prescriptive. It totally suppresses some authors and subjects, and frequently operates "beyond the reality principle".

The 1974-1976 censorship documents vividly illustrate all these points. They consist of various types of directives issued by the Central Office of Press, Publications and Spectacles Control (COPPSC). All of these are marked confidential and in their these are marked confidential and in their numbered copies are distributed to the censors who work at operational levels. The Bulletins are described in the sub-title as "analysing main tendencies in the material withdrawn from all the mass media in the country" during quarterly periods, they also provide statistics on the censors' intervention during the time in question and compare them with similar figures from the previous quarter. The figures from the previous quarter. The fortnightly Information reproduces the censored texts as do the daily Signals. All the reports of the censors' interventions are conveniently divided into sections dealing with the political situation, economic problems are conveniently divided into sections. mic problems, state social policy, cultural problems, contemporary history and church affairs. Notifications for the Censors keep the censors informed on current requirements and practices; the aim here is obviously to achieve a pattern of uni-formity in their work. The shorter Information Notes and Instruction Notes serve the same purpose Most important of all, however, are the Directives and Recom-mendations which are continuously added to the current Book of Instructions and Recommendations, issued periodically by the COPPSC as a basic guideline for the censors. Precautions are even taken to avoid the repetition of mistakes by the ensor's Oversight.

The Polish samizdat publication Zapis II gives further details about the operation of censorship. The COPPSC itself receives every week from the party's central com-mittee a detailed list of guidelines, which include prohibited names, subjects and formulations. These guidelines are then incorporated in the COPPSC internal publications. A special group of censors deals with the reports of the speeches made by prominent party leaders, including those by the Prime Minister, and by delegates to party conferences and congresses.

Apart from the above mentioned institu rions, there are special bodies in the Party's Central Committee which deal exclusively with the press, culture and science. They have priority of access and censorship powers on any material they may be interested in and they can override COPPSC decisions.

ensorship is a highly detailed precaul At a lower level, in journals and publicity exercises and publicity exercises and publicities exercises and publicities exercises are also carried mind controllers.

questioned by the official censors. The same practice is carried out by the reviewers of book manuscripts, whose job it is to recommend material for publication. The Polish radio, television and the Academy of Science all have their own individual lists of proscribed authors and contributors, and so do many editorial offices and other institutions. Two more mechanisms of censorship must be mentioned. One is the tactic of delay: an endless deferment in granting permissions to publish the reluctantly approved texts. The other is the limiting

passages even before these have been

of the published copies, either through a direct order or through the withholding of the paper supply. All these official activities generate in turn the mechanism of vities generate in turn the mechanism of self-censorship: editors and writers having had the experience of what is unlikely to "get through the censors" eliminate in advance passages or whole texts which they know will be stopped. For the censors, this has, of course, the double advantage of cutting down their work load and of educating the authors into

submission.

A close look at censorship interventionism reveals its truly amazing scope. There is hardly a pronouncement, on however trivial a subject, where the censors do not try to dictate ex cathedra what it should be. This develops its own bureaucratic momentum, where life is an object of minute regulations, and any spontaneous expression is seen as donorance is

Bureaucracy feeds on itself everywhere but it has a particularly potent stimulus within a system based on the monopoly of control. Apart from other causes, the totalitarian tendency is the natural concommittant of zealotry in fulfilling the functions which give ideological legitimacy to the existence of censorship in the first place. The results are often grotesque, based as they are on an attitude tenderted to in one of the censored texts as

grotesque; based as they are on an attitude referred to in one of the censored texts as "this miserably joyous stupidity".

The most striking impression made by the collection is how all-embracing the concerns of the censors are and how active they are simply on the Parkinsonian basis. To take just one example. On October 14, 1974 the denuity director of the COPPSC. 1974 the deputy director of the COPPSC, Tadeusz Ratajski, wrote to the censors:
"With reference to the principles regulating the control of the publication

regulating the control of the publication of calendars. I have to inform you that the decision about the possibility of making May 9 a holiday has not yet been reached . Therefore permission can only be given for printing the 1975 calendars in Black. As an exception the words 'Victory Day' by May 9 may be printed in Red."

Three days later an urgent (coded) telegram was sent with the supplementary instruction that the princing in red of the words "The 30th Anniversary of the Victory over Fascism" was now obligatory alongside the date of May 9. This is one, trivialities exercising the minds of the

Orrell flattered by margin of defeat Wasps

By Peter West Orrell a thriving Lancashire club Orrell a thriving Lancashire club who have cransformed the quality of their fixtures in the past few seasons, came for the first time to the Reddings on Saturday. They succumbed to Moseley by a penalty goal and three tries (15) to a penalty goal and three tries (15) to a penalty goal (3) and had to admit that they were flattered by the eventual margin.

Two of Moseley's attempted conversions came back off a post.

the eventual margin.

Two of Moseley's attempted conversions came back off a post, Cooper missed a kickable penalty, Barrie Corress, an England centre, who looked in potent shape, went over twice in the second half, but on each occasion after a forward pass, and Meanwell, a talented newcomer at full back, sliced a short range drop shot after a differential penalty. Orrell made the early running, but Moseley's powerful and knowledgeable forwards soon established decisive command of the scrummage and built up an ever-increasing advantage at lineour and maul.

By the second period, men like leavons, their promising No 8, and Field, who is making the most of his chances as replacement for Nigel Horton, were posing some problems in the open. The pack provided so much possession that they were entitled to wonder why it was not more profitably used. But Moseley keep winning. It was their eighth successive victory, though not all of them have been against the sternest opposition.

Harding, their gutty new recruit from Bristol, seems to have acquired a profitable rapport with Jeavons, but has yet to achieve perfect harmony with Cooper, who was taking many of his passes standing still. It was not an easy day for scrum halves—the match beginning in drizzle and finishing, after a relatively dry period, in steady rain when a white ball was slithering about—but it looked as if Harding was not enabling his if Harding was not enabling his partner to run on to the ball.

Orrell's problems in the tight, where Leigh at loose head ended.

where Leigh at 100se head en-dured a testing afternoon against Greaves, were compounded by fre-quent penalties for a delayed put in or for foot up. Behind the scrummage, they had one of those days when it was difficult to see how they could conjure a score. Their woung created off buff. Wel. Their young stand-off half. Williams, revealed an effective left book but could not always launch his centres smoothly and Phillips, a clever runner, was caught too often in possession.

There may well have been a

There may well have been a forward pass in the movement leading up to Moseley's first try. Barrie Corless, White, Beddoes and Meanwell attacked on the left and then, behind a ruck. Corless put his head down, slipped a tackle to cut out the opening for Swain to put Thomas over on the right. Beddoes was involved in the next my, too. He hacked on a loose ball when Longbottom lost pos-

suddenly found himself clear with half the field to go.

Williams was back to cut him off but Jeavons slipped a timely scoring pass to Beddoes. Unsworth kicked a penalty goal for Orrell to make it 8—3 shortly after the interval but Cooper scored one for Moseley, for offside, after the referee had played advantage behind one of Cox's five strikes against the head.

The last Moseley try, credited to Cox their England Under-23 hooker, resulted from their speciality—a forward phalaux from a tap, close to the opposing line, with six men driving the initial wedge and two more coming in from behind to revive momentum. It is a hard move to foil, as

It is a hard move to foil, as Swansea apparently discovered the other week. Barrie Corless, with a bruised shoulder, was replaced near the end by Ross, as was Whire, injured ankle, by Laird

MOSELEY: C. Mpanwell: A. Thomas, M. K. Swaln, B. J. Cories, estab, M. Ross.; P. Beddoes: M. J. Copper, R. Hardinn: T. J. Cories, G. Cox, B. Grouves, B. Ayre, R. Field, J. C. White (sub, R. Laird), N. Jeavons, D. G. Warren. ORRELL: L. Unsworth; W. Long-bottom, P. J. Polilips, W. Lvon, J. Carleton; P. Willams, J. Warring, J. Leigh, J. A. B. Webtiet, D. V. Southern, W. D. Woodcock, M. J. Dearman, P. H. Moss, A. D. Havlin, M. Webster.

Then Dodge was again prominent in a rush that involved about half a dozen players before Smith touched down under the posts and

Hare converted. Two minutes later Kenney made a break and got his pass away to Barker, who scored in the corner to give Leicester a 20—10 lead.

penalty goal and a try (25 pts) against a penalty (3). Ball, their new acquisition from Waterloo, scored or brought about all their points. Headingley for much of the game were made to look laboured and inefficient covering and mis-

takes in passing and tactics hardly helped their cause. Like every match handled by Mr Sanson, the play was allowed to flow and for the same reason it was a match free from rancour. A lengthy and severe lecture to one Headingley player for what can discreetly be termed irrespon-sible use of the boot in a ruck, was the only case of uspleasant-

raise hopes

A convincing victory for Wasps against Headingley on Saturday bore all the hallmarks of high

bore all the hallmarks of high quality handling and running coupled with solid forward play. The imaginative method and approach shown more than justified those three golden stripes now implanted on the club jerseys by their new sponsors. These could be taken as representing departure from the ranks of the ordinary. This was the fourth win in five sames this season for

in five games this season for Wasps and there can be little doubt that an entertaining winter lies ahead at Sudbury.

of a fine

By Richard Streeton

winter

ness.

Ball, the England under-23 stand-off, was obviously the man of the match in Gillette Cup terms. Even the rain which set in towards the end did not hamper his sure catching or nimble footwork. Just as the cricketers in an adjoining field declined to go off from what was presumably their final game, so right to the end did Ball wriggle past opposing tacklers and keep the play open.

and keep the play open.

Short and stocky, Ball resembles Weish ideals for a stand-off rather than those cast in recent England moulds, thinking of Cooper and Old, or from an earlier decade. Sharp. There was once, it may be remembered, prejudice in the vallers against Barry John because of his height and slimness. Ball, thankfully, is English and when necessary his defence, too, is basically sound and sure.

Conner, the scrum-ball necessary

Conner, the scrum half, pro-vided the ideal long pass for Ball's requirements and there was both requirements and there was both treative thrust and speed from the backs in the Wasps' team. Their forwards were unyielding rather than dominant. Weight and helght in fact. looked evenly distributed hetween the two packs, but Gallagher took the tight heads 5—2 and the Wasps back row were usually more flexible and speedier in broken play.

in broken play.
Only, perhaps, in the lineours did Headingley sometimes have the better of things though it soldom mattered for long. Headingley often tackled well: Caplan was close with two of the four difficult penalty chances he missed: Smith made two good runs: and Williams was a hard working prop. Generally, though, Headingley themselves will be disappointed in this particular showing. They did enough to suggest ing. They did enough to suggest that they could have done so much

Ball scored two tries for Wasns and treated two others for Richards. Ball kicked a penalty and hit an upright with another attempt and landed three conversions, two of them from the edge of the field. He also failed nerrowly with two drop goal attemnts.
Caplan kicked Readingley's Carlan

Capian Kicked Resulting Spenalty.

Wasper I. Anholme. A. Richards.
A. Raymer, N. French, S. Nille I.
Ban, M. Conner, L. Leure, J. College, Rendill, A. Blact, J. Prolatcher, P. Rendill, A. Blact, J. Prolatcher, P. Rendill, A. Blact, J. Prolatcher, P. Rendill, A. Boron, C. Staniel, R. Slaier, P. Marer, A. C.
Staniel, R. Slaier, P. Marer, A. C.
Staniel, R. Staniel, N. Pillame,
M. Herson, M. Benimen, P. T.
Jaminett, S. Tipola, T. Pro-cons.

Referee: N. R. Sanson (London).

Rugby League

FIRST DIVISION: Bradford Northern Cri. Hull Kings'un Rovers 14; Leeds 40. Downbury 11. SECOND DIVISION: Whilehaven 11. York 11.

Yesterday

How the censors build up a false picture of the world

substance of the whole collection of isb censorship documents cannor be immarized in a short space. It will not the subject of a more ensive analysis when it is published toto. Here one can only illustrate the itents by highlighting some examples of recommendations. The following give flavour of these directives (the available ones presenting only a small rip of e ones presenting only a small tip of ery large iceberg): All photographs the Party Secretary and other Party ders must be submitted to the Press, dio and TV section of the Central mmittee before publication."

"All information on the participation Israeli representatives in conferences ing place in Poland must first be ared with the COPPSC."

"The publication of information on the itations of the freedom of action of amunists in Egypt, Algeria, Sudan, Iraq, ya and Syria is forbidden."

"No information about trade relations h Rhodesia and South Africa should published, nor should any information arding comacts with them by Polish

'All material (even the smallest note, All material (even the smallest note, tograph, etc) on Iran, the Shah and family, or any prognostications about role of the monarchy there must first cleared with the COPPSC . The role Iran in the context of imperialist es in the Persian Gulf should not be inasized."

There should be no disclosure about existence in the CEMA Comecon of armaments industry commission or ut the links between the CEMA and

"It is prohibited to publish the nange rates between the CEMA counnational currencies, their relation to CEMA common currency (the transfer ile) and any statistical data based on

"The publication of information rding the appearance in Poland of e crop diseases, the disclosure of th may create export difficulties, is ibited." A similar prohibition is d with regards to animal diseases.

"Information about any technical ces bought by Poland in capitalist tries should not be printed . . . The egate effect of such information can e a belief in the average reader that basis of the modernization of our omy lies in the purchasing of such

Information on the annual consumpof coffee in the country should not evenled, in order to prevent the saure of the scale of our coffee portation.

All material about foreign loans and ts to Poland should first be cleared There should be no disclosure about

ncreasing pollution of rivers flowing Czechosłovakia." All global figures on labour hygiene accidents in the sectors and branches a economy are to be withheld.

substance of the whole collection of "All criticism of income and social be censorship documents cannot be policies, including wage claims is formarized in a short space. It will no bidden. This also refers to social services such as pensions, grants, leaves of absence, health care, etc."

"Any specific references to the particulars of wages and salaries offered by firms and institutions seeking employees nirms and institutions seeking employees through advertisements in the mass media should be eliminated . . The correct formulation should be 'Salary to be agreed upon during the interview'."

• No information in any publication is allowed about price changes in consumer and durable goods without the permission of the Deputy Prime Minister or the Chairman of the State Price Commission."

 "Criticism of Marxism is not permitted in religious publications . . polemical points against the Marxist conception of religion, communism, the individual and society are allowed only in specialized books."

Arrempts to link socially pathological phenomena with the restrictions put on religion and the ousting of religious values should be expunged."

• No permission should be given to the publication in the mass media of global figures illustrating the rise of alcoholism

in the country." • Information about plane crashes should first be cleared with COPPSC."

 "A computer system 'Cyfronet' has been installed in the Institute of Nuclear Research in Swierk. It is not to be dis-closed that the computer was bought in the United States or which firm produced or installed it"

 "Until further notice is given, comments by individuals are permitted on the Watergate affair in the United States. Exceptions can only be made in some cases by allowing a few personal comments."

To prevent an uncontrolled flood of publications on the American Bicentenary as a result of spontaneous initiatives, the following guidelines are to be observed:

(1) Only information provided by the Polish Press Agency is allowed, information from other sources is to be expunged. (2) All individual remarks are to be released in a proper context, eg, by stressing that after 200 years little remains of the original values fought for at the time. (3) Historical articles should stress the progressive character of the events at the time and contrast them with the current social-economic problems in the United States. (4) COPPSC should be consulted about any type of material on the Bicentenary not mentioned above." • "Any references to the so-called Guillaume Affair' can only use a general formula alluding to intelligence activity and must not disclose its link with the DDR.

"In reports about the Polish Exhibition in Moscow, one should avoid excessive emphasis on the successes of a particular exhibitor since this may suggest that some Polish products created a furore in Moscow and were not previously known on the Soviet market."

One could go on quoting such prohibitions and recommendations ad infinitum In most cases the motives of the censorial decisions are fairly obvious or are oblig-ingly provided when they are not, as in the case of the book, Encounters with Icons by the Soviet writer, Vladimir Soloukhin, the publication of which was declared to be the result of "the censor's

One cannot deal in a short space with the voluminous censored material repro-duced in extenso in the various docu-ments. Reading the material alongside the censor's own prose gives one a very strange impression which derives from a juxtaposition of le pays reel with le pays legal, but irréel. The world of the censors is a surrealist one, and they create it deliber-ately if not always knowingly. They per-form a continous lobotomy on everybody under their control, restricting their perceptions and giving them a false picture of the world. But they are meeting with increased resistance and the battle of wits can be seen not only in the available censored texts or in the uncensored samizdat but also in the official press.

The following description of the The following description of the operation of censorship in Mussolini's Italy which appeared in Polityka (Aug 27, 1977) is a case in point: "From the documents which are now available one can see the frequent use of prohibitive expressions by the censors: 'Not to be mentioned', 'To be ignored', 'Not to be published', 'Not to be reported', 'To be expunged', 'To be withdrawn', etc. And what did the papers write? Nothing but the constant self congratulatory repetitions: the merits of the regime here, the merits of the

of the regime here, the merits of the regime there, the same old vows, the ever present advocacy of the Creed, the ubiquitous Creed, endlessly repeated as if there were a permanent need for self deception. News from abroad was only dealt out in doses, Foreign journals were available in a few places only, mainly for the benefit of the tourists,"

The censor could not stop this text, it is after all a denunciation of fascism. Yet what Polish reader would fail to associate it with his own "bigger and better" censorship?

And bigger and better it is. Even in its attenuated form, more "liberal" than the Soviet one, it displays the familiar Orwellian characteristics. This is well exemplified by the censors' suggestion exemplified by the censors suggestion that a Polish religious journal should replace the phase: "All men are sinful" by the phrase: "We Catholics are sinful"; or his demand that the expression "pathology of the family" should appear as "pathology of the Christian family". It is staggering that in this year of grace, 1977. a prominent American publisher 1977, a prominent American publisher declared that he was "rather surprised" by the confiscation of Animal Farm and of 1984 at the International Book Fair in Moscow. He also added that the censorship was less than had been expected partly because of self-censorship by the western publishers "...

To be concluded tomorrow C Times Newspapers Ltd, 1977

Dodge puts Leicester in driving seat vert his own try but put Harle-quins abead with a penalty. Leicester began to reassert them-selves and Hare kicked a penalty.

Harlequins played on the big stage at Twickenham on Saturday but left most of the best lines to Leicester. At the end of a stutter-ing performance the visitors had scored a goal, two tries, and three penalties (23 pts) to two tries and three penalties (17). Two sides possessing lively forwards, talented backs, and suspect defences, might be expected to provide an action-packed script like this. But it was purely repertory. With other drawcards just down the road, only a few faithful dotted the vast stadium and what they saw was scrappy. One of Leicester's best assets was the England under-23 centre was the England under-23 centre, Dodge, who displayed the over-drive that must surely carry him to a full cap before long. They were also well served by the left wing, Barker, who, in scoring the first of his two tries, exceeded 1,000 points for the club. The Leicester backs were provided with a fair share of possession by a pack who were without Wheeler, still resting after the Lious tour.

episodic pattern. Harlequins struck first with a penalty by Bushell, one of his three attempts before half-time. Leicester then dominated for a long period during which Barker almost got through and Kenney missed a dropped goal. Hare finally kicked a penalty after missing a difficult chance and a simple one. With letters on their jerseys instead of numbers, Leicester swirled about putting their opponents into an alphabet soup that spelt trouble. Dodge eluded several tackles and switched the direction of an attack which ended with Barker going over on the left.

by the reprieve, Harlequins forced a scrummage five and Bushell cropped up on the blind side to score. He falled to con-The match soon fell into an

The half ended after further chances for both sides: for Harlequins when Lambert chipped over the line, and for Leicester when Hare broke away only for his pass to go astray. After the interval, Dodge made another fine run, supported by Johnson, but Smith knocked on in front of the posts. Encouraged

Referee: J. A. F. Trigg (London Society).

in the corner to give Leicester a 20—10 lead.

Rain had fallen and the Harlequins' cause looked miscrable. But they were not to be written off as a motley crew. Slick backline passing led to Lambert going over for a classic winger's ny in the corner. They kept pressing and Bushell kicked a penalty after carliar missing another. It was 20—17, but Leicester took the final bow with a penalty by Harc.

HAPLEOUINS: K. Bushell: C. Lembert, D. A. Cooke (capadin). T. Bristell, A. Cooke (capadin). T. Bristell, A. Dent: G. Gibbert, S. Winship: M. Classion, D. Judd, A. Carler, S. Puris, C. Kelly, P. W. Cooke, A. Alexander, D. H. Cooke, B. Barkell, E. Johnson, S. Kenney; R. Needsam, J. While, S. Redferd, G. Adev, A. Harlerigs, J. Smith, S. Johnson, J. Kenney, S. Leicester, W. Marker, G. Adev, A. Harlerigs, J. Smith, S. Johnson, J. Kenney, S. Johnson, J. Kenney, S. Johnson, Beferree: J. A. F. Trigg chonden Society; J. A. F. Trigg chonden

Gloucester win a war of attrition

By Peter Evans
Gloucester's 10—9 win over Bristol at the Memorial ground reflects the accuracy of Buller's kicking and greater tenacity in a war of attrition rather than superior attacking skill or imagination.

The result was decided by kicks in the first helf. Two were

in the first helf. Two were penalties by Butler, Gloucester's full back, who opened the scoring with a huge kick from just inside his own half and landed another from 30 yards.

The third kick was tactical.

Bristol's defence was uncharacter-istically bunched, Williams, the stand-off half, chipped the half stand-off half, chipped the half into the open space and Jardine, the centre, dashed up for the touchdown in the corner. Bristol spent the rest of the match trying to catch up, and a dour, uncompromising struggle it was. Much of Gloucester's play was direct and basic, egged on by supporters who scemed to shout the loudest when the ball was hoisted into Bristol's half, as it frequently was, with the pack in full cry underneath. It is not a pretty sight, especially if you are

trying to field the ball. With the factics catching Bristol off guard, it was hardly surprising that the play had at times an element of desperation about it. Gloucester began to loosen their

penalties against them, occasional fumbled passes and the departure, through injury, of Jardine. Paul Williams replaced him. As the game began to swing their way. Bristol forwards found new fire. Both sets of backs had a fair share of the ball but were given little chance to do anything with the Thousement outcombered by it. They seemed outnumbered by an inexaustible supply of de-fenders, often two or three to a man. To have been sure of escape, something original was needed, like sprouting wings. The next best thing was guile and Pearn, Bristol's scrum half, alone had the ability to keep his formentors guessing. But so relent-

Much of Bristol's troubles were caused by Watkins and Haines, who displayed the old-fashioned virtues of wing forward play, devouring attackers one at a time, casting aside the remains and passing on to the next. It was a ploy against this harassment that gave Eristol the chance to score. grip on the game when they yielded the territory that is so important to their style of play, A scrum within scoring range of Gloucester's line provided the as a result of a number of penalties against them, occasional opportunity.
Instead of passing to the heavily

Instead of passing to the heavily marked Cue. Pearn broke away diagonally and gave the ball to Morley, who had cut inside to link with him. Gloucester had neither time nor space in which to recover before he touched down. The try was converted by Pearn, who had earlier kicked one of the several penalties awarded of the several penalties awarded against Gloucester within range of

BRISTOL: D. Sorrell; K. Plummer A. Morley, M. Ward, R. Carter; P. Coo, A. Pearn; M. Fry, J. Tasker, A. Shere and N. Pomphrey, S. Gorvett, P. Pelledri, A. Hoon, M. Baffer, CLOUCESTEP; P. Butter, R. Clewes, B. Vine, R. Jardone, R. Yaqqi, C. Williams, P. Kinesion; M. Burian, F. Reed, P. Blaleway, J. Hall, J. Fidler, J. Watkins, E. Pinkney, J. Halnes, Referee: C. P. J Thomas (Welsh

Rugby Union results



Football

Sir Matt's journey abroad may not be in vain

Football Correspondent

Sir Matt Busby today leads a Manchester United team on the club's most distasteful journey to the continent since they first played in European competition 20 years ago. United must plead in Zurich against being sus-pended from this season's Cup Winners' Cup, but they are also pursuing the rights or wrongs of the European Football Union penalizing a club for

the behaviour of supporters.

The issue is of fundamental importance to the future of football as a spectator sport and UEFA are undoubtedly determined that clubs must always be held responsible. The European authorities have already rejected an argument put forward by Denis Howell, the Minister for Sport, that the St Etienne ground was too full for Manchester

United's visit a week last Wednesday and his complaint that St Etienne were and his complaint that St Etieme were not the subject of a full EUFA inquiry. The feeling abroad is that UEFA should not back down in any way but there is a possibility that Manchester United will be allowed to continue playing in the season's Cap Winners' Cup. The season's last of the formula.

Football Correspondent

Moments of mistortune and some of blatant misunderstanding condemned West Ham United to a one—one draw instead of the clear-cut victory their football deserved at Upton Park on Saturday.

everton, as cautous as a new car owner clinging to the curb, mis-directed their comprehensive re-sources into defensiveness and seemed content with a point. For a team of such potential, they

were a disappointment.

West Ham remain infuriatingly frustrating. They are still trying to cope with the absence of several

injured players, including Bonds, who gives them a backbone, but whatever the composition of their

side, the same reservations apply.

side, the same reservations apply. They rarely complete what they start, and the return of Brooking here accentuated the point. Although not 100 per cent fit, he was the game's outstanding player, emphasizing, too, that he is one of England's few distinctive assets. The appearance of both Brooking and Everton's McKenzie on the same pitch was a good enough reason to be attracted to the match. In the event, there was no comparison between the two.

If any beak or jury needed to pass judgment on the rival merits of Gerry Francis, England's cap-tain under Revie until he missed most of last season through injury,

and the teenager, Ray Wilkins, who has yet to establish a mid-field place in the national side, there would have been little dif-

ference of opinion in an enter-taining 1—1 draw between Queen's Park Rangers and Chelsea at

Loftus Road.

Wilkins won in a canter. He stamped his authority on every-

dominated Francis but the part-nership with Masson into the bargain. Wilkins performed with aplomb: an encouraging tour de force, and I am told that he did

force, and I am told that he did equalty well in Chelsea's victory at Manchester United the previous Saturday. It was the sort of midfield control that will be needed if Italy are to be beaten at Wembley in November. There was one moment of Brazillan skill when Wilkins cushiomed a high ball on his chest, trapped it on his thigh and in one movement flicked on a perfect pass to a colleague. It might have been an embryonic echo of Pele, Didi or Rivelino. But more eyen than that the young man showed mature

the young man showed mature responsibility and powers of cap-taincy as he pointed Chelsea into an opening hour of domination

an opening hour of domination that should have won them the

Favourites for title

as cautious as a new car

ground, even in a neutral country, on Wednesday week but UEFA are certain to impose restrictions on Manchester United's supporters for all future

Hans Bangerter, the UEFA secretary, has taken a hard line throughout. He believes that the removal of United and their supporters is essential to the future of the European competitions. However, Mr Bangerter will not be a member of today's tribunal of three men from Yugoslavia, Switzerland and

Four years ago, Sir Matt wrote: "... bad behaviour by young people at foot-ball matches is no more than a reflection of standards in our society in general." He felt then that society was not justified in blaming violence on football clubs who, he said, "... do their utmost to control the pests".

But a popular current argument that a shop cannot be held responsible for its customers is only loosely relevant if one considers the special relationship between a football club and their supporters. Clubs have been reluctant to see this affinity as a means by which

Still so frustrating for West Ham

ton's goal with a lightning reaction to a mistake by Tommy Taylor in the second half. Sometimes he

the second half. Sometimes he seemed in competition with Latchford, who was in dire need of support and, by the look of him, a few hours in a sauna. Brooking was sleek, athletic and lovingly careful with every pass. His performance alone was enough to overcome the other frustrations of the game full of curious incidents.

the game full of curious incidents.

Much as one hoped to see Everton accelerate out of a grinding low gear, the efficiency of their defence won grudging praise. Durracott, Lyons, the tall young Higgins and tenachous Pelic seemed as permanent as a pyramid. Ahead of them Rioch was no less devastating in his tackles as when playing for Scotland last week. Lyons and King were almost equally strong and, indeed, Lyons was fortunate not to have his name taken for one particularly ugly attempt at stopping Brooking by jumping on his back.

West Ham had taken the lead

West Ham had taken the lead after 35 minutes when a corner

By the time they took the lead midway through the first half Chelsea could have been three up. Only two point blank saves by Parkes, to a header by the dangerous Garner and a shot by Britton, then an expensive miss

by Garner as he swept a pass by Langley over a wide open goal, kept Rangers afloat.

without was the source of most of these happenings as he was again when Chelsea duly got their usses in front. His run at the defence followed by a perfect pass out to Langley on the course was supported by a perfect pass out to Langley on the course was supported by the course was

a precise header. It was all as clinical as a surgeon's incision. The basic difference between

clinical as a surgeon's incision.

The basic difference between the sides at that point was that while Rangers held and moved the ball in a close mesh of wall passes, Chelsea, with quick economy, let the ball do the work. Where Masson, Francis and Bowles in particular, doubled in circles and were frequently caught in possession, Wilkins, Swain and Britton provided Langley and Stanley up from with a rapid waiter service. Threatening, too, was the head work of Garner as he frequently outjumped Webb and Neetham.

As Chelsea called the two its

As Chelsea called the time it was of interest to note how Stanley and Swain have reversed roles. Last season Stanley was in midfield and Swain on the left flank of attack. Now it is the

Wilkins takes the leading role

The appearance of both Brooking and Everton's McKenzie on the same pitch was a good enough hair of Robson. Dobson tried to reason to be attracted to the match. In the event, there was no comparison between the two. McKenzie touched the game only condescendingly, though sometimes brilliantly, and he did score Ever-

reciprocal responsibility to they support.

The relationship is a strong bond that clubs should not sever after the final whistle. European interest in today's case was shown by the large number of foreign journalists at Manchester United's game at Leeds on Saturday. They found little further evidence against the "red army".

There were 54 arrests, considerably less than in previous years, and virtually no trouble on the terraces of Elland Road. It was also a superb match, even and exciting. Manchester United tried to outrun Leeds United at first but did not score until well into the second half. Leeds, looking composed and promising, equalized with 15

There was no dramatic change in the

fortunes of Derby County in spite of the trumpeted arrival of Tommy Docherty as manager. Derby lost 1—0 to Liverpool as Antield where even good teams struggle, but Liverpool's manager, Bob Paisley, said afterwards that his side had been suffering from a demanding social life.

Since winning the European Cup, he

despite two disqualifications said, they had been "killed by kindness". Derby may find that difficult to accept. Manchester City and Nottingham Forest both won well against Bristol City and Leicester City respectively has livermed than at Athletics Correspondent

The rapidly-evolved domination of world race walking by Mexico was established beyond doubt when their team won the Lugano trophy, the premier walking event outside the Olympics, at Milton Keynes. It was their first appearance in the final, yet they filled the first two places in yesterday's 50-kilometres event, just as they did in the 20 kilometre on Saturday. And despite having one walker disqualified on both days, they still mustered sufficient depth to defeat the strong East Germans by five points.

On Saturday it was the Olympic tively but Liverprool stay with them at the top, so both hope that Mr Paisley has seen some flaw in the recent per-formances of his champions.

A dearth of effective and consistent goal scorers since the retirement of Jimmy Greaves is a regular complaint against the modern game. As a result, anyone scoring a goal a match for a month is subjected to intense publicity and other forms of unfair attention. Ward, the Brighton forward who scored 32 League goals last season, seems to have coped with the problem.

He certainly had the directness and He certainty had the directness and decisive finishing of Greaves when he scored two goals against Sheffield United in front of the television also caught the exciting potential of Regis, the young West Bromwich Albion centre forward who scored against properties of the control of the contr Rirmingham City and looked imposing whenever in the opposition's penalty area. Only last summer he was working on a building site.

Owen and Hartford prove to be the best assets

contributed one of those acts of absurd generosity that destroy their credibility. Tommy Taylor casually headed across his own goal and McKenzee was on hand to intercept and placidly push in the equalizer.

West Ham worked hard to restore their rightful lead and when Robson dived to head in Brooking's centre nobody noticed that the linesman had raised his flag. The referee had pointed to the centre spot but Wood, the Everton goalkeeper, who had hestated before clawing Robson's header into the net, was the first to look appealingly at the linesman. Alan Taylor had moved into an inoffensive but nevertheless offside position and the referee acknowledged his own mistake by disallowing the goal. Robson and Taylor cleverly attempted to carry on unperturbed. Robson made some hard won space on the right wing and Alan Taylor's header pounded against the base of a post, but Everton were solidly unmoved.

WEST HAM UNITED: M. Day: P. By Tom Freeman

There seems no reason why Manchester City should not finish in the top three again this season. Their 2-0 defeat of Bristal City at Maine Road was a result say student of form would have predicted and one which exactly reflected the difference between the two teams.

As so many three last season Manchester often threatened to tear their opponents apart without actually doing so. Some of their precision passing in the first half was quite breathtaiding. Yet they were never allowed to develop this superiority because Bristol refused to paric or to be put off their normal game.

Even without Tueart and Royle Manchester offered formidable striking power in the persons of Channon, Kidd and Barnes, all of whom had excellent games. Indeed, it is difficult, in the present state of things, to see how a place can now be found for Royle, who is apparently interesting a number of other clubs.

However, Manchester's greatest asset was their midfield pair, Owen and Hartford, who never relaxed their grip on their game, were full of ideas and were forever moving forward with energy and determination. Owen, a powerhouse of a pieyer, was my man-of-the-match. He can rarely have played better.

On paper, anyway, Bristol are

have played better.
On paper, anyway, Bristol are due for another struggling season, for their side is much the same as last season. Yet they playing with much i

dence now they have had a full season in the first division. To their credit they never gave the impression of coming to Maine To their credit they never gave the impression of coming to Maine Road just to save a point. They were slightly unlucky to be a goed down half way through the first half. Channon lotted a high half into the goalmouth, where Shaw, the Bristol goalkeeper, seemed to have things well under courol. Then, at the last minute, the wind whisked the ball away from him, and Barnes raced in to slip it into the net.

Thereafter Bristol made a good fight of it. The were not as dangerous as Manchester but there was siways a chance that the speedy and unpredictable White-

was saways a chance that the speedy and unpredictable White-head, operating on each wing in turn, or the tail, gangling Ricchie, in the centre, would produce a goal. In fact, had Mabbutt, their 18-year-old No 9, accepted a fairly easy chance with half on hour left, Manchester would have been in rouble.

left, Manchester would have been in trouble.
But Owen, appropriately, in view of his outstanding performance, scored the second to put Manchester hearts at rest and the result beyond doubt.

I hope Bristol do better this season for they play some attractive football, and deserve a permanent place in the first division.
MANCHISTER CITY: 1. Corrient.

Derby just fail to draw the champion's sting

looks profitable.

If Ratigers were on the receiving end for a long time—and indeed at the hour might have fallen even further behind when stanley cracked a 30-yard rocket against Parkes's unright and then had a goal disallowed for fractional offside—it was Masson who led a home revival at the last. When he madged in the equalizational conservation of the equalization of the content of the last. When he madged in the equalization of the last was a looke of the content of the last. When he madged in the equalization of the last was a looke of the last w ny Josn German

Barely a week spent with his feints and the readiness of Livernew chib and the handicap of not pool's middlemen, notably Kenseing them kick a ball in earnest nedy and McDermott, to seek since last season are creaking striking positions.

Derby's intrusions was policy of adventure, which is massive excavator to keep a flick by Bowles off the line and needed repairs for a collision with a post; Graham Wilkins blocked a By then umbrellas were up on the terraces against a hard drizzle; Francis hobbled off with a pulled hamstring; and a swift explosion of tempers saw Webb leave the field at the final whistle with a bloodied nose to bring to a close an engaging match in which interests was not con-

since last season are creating planks from which to advocate a policy of adventure, which is probably why Derby County's new manager, Tommy Docherty, was a welcome unot displeased with what he got from his new flock at Amfield on Saturday. It was clearly removed from the attacking, entertaining football to which he subscribed with Manchester United but, then, until he has begun to compile a new dossier caution was probably prudent, especially at Liverpool where charity invariably begins, at home.

Derby's objective was to extract the sting from the champions, slowing the pace whenever they could add cinturing the approach of their customary vitality, soored the numerate were left when Liverpool, playing without much of their customary vitality, soored the only goal of the match with, once again, a crucial contribution from that priceless substitute, Fairclough.

Like Fairclough, who came on after an hour, replacing Case.
Liverpool had to be pastent as Derby covered up efficiently and, once in possession, moved the ball around coolly, albeit with containing rather than creative intentions. A review of tactics would have been called for had not Jones, running well from his full back position, to take Callaghan's centre on his forehead, headed firmly above a goal which yawned at him. It was one of the few lapses forced upon Durby in the opening ball, despite Reference N. J. Ashley (Chestrice).

desirable that the have provoked earnest research for at least a decade. The first system to emerge into public prominence was that used by World Championship Tennis for their Dallas tournament in 1974. This system was devised by an electronics engineer and a biologist, both tennis players (the biologist's interest had been direction of the biologist's interest had been direction with the profession when the profession was the profession was the profession when the profession when the profession was the profession when the profession diverted from his profession when he was caught in a radar speed rap and had time been inspired to ponder whether something simi-lar could be applied to tennis).

lar could be applied to tennis.

The WCT system involved the installation of seminized places under and immediately behind the service times. When a fanit was served there was a buzz in the inesman's caupiece and the words "service fault" flashed on the scoreboard. Linesmen were grateful for the help, players had more confidence in decisions, and the system was encouragingly success.

The circuit therefore has a

Weightlifting

almost

as he pleases

A crowd of more than 20,000 saw Barry Sheene, the world champion, win the Donington road race on his first visit to the Leicestershire circuit vesterday. He won both legs of the 125-mile Potter and Ron Haslam on aggre-

Potter and Ron Hasiam on aggregate.

In the first heat of 32 laps, Sheene's usual slow start on his Suzuki allowed Hasiam to build up a formidable lead, over 200 yards at one point. Sheene seemed afmost iscomic until he swept into the lead to take the half-way prize money. He immediately dropped back during the second half, but passed Hasiam again on the perultimate lap to wan comfortably.

For the record

Rughy Union

SCHOOLS MATCHES: Abbot Boys

Christov regains form and heavyweight title share the lead acity in

Stutigant, Sept 25.—Velenthin Christov was an easy winner of the heavyweight class at the world weighthining championships yesterday. Christov, the world champion, in 1975 very red from

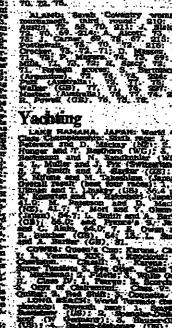
weighthring, championships yesterder, Christov, the world champion in 1975, recovered from several poor performances recently to run away with the title with a total of 405 kilos. Christov took the lead in the snatch with 180 kilos, 7.5 kilos in front of Jurgen Clezki, of East Germany, and opened with 220 kilos in the jerk. Yuri Zaitsev, of the Soviet Union, needed to lift 225 kilos in the jerk to bear Clezki for the silver medal. Zaitsev failed at the first attempt but later succeeded.

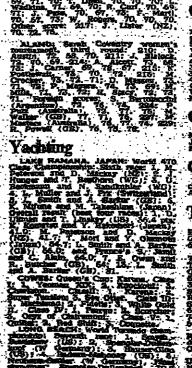
Anamis Koalov, of the Soviet Union, won the first 100 kilogramme category after a close battle with Helmut Losch, of East Germany. Both had Memical totals of 367.5 kilos but the gold medal went to Kozlov, the lighter in bodysreight.

Hockey

Ireland beat

Mexio to





Gymnastics

Daniel Bautista, the Olympic champion (left) winner. Saturday's 20 kilometres event.

Briton home. Yesterday the British were again followers rather than leaders but the whole quartet was across the line in under 41 hours, with Brian Adams leading them home in streemin place in a personal best of 4hr 25min 54sec. The Soviet Union, defending the Lugano Trophy, were particularly disappointing in the longer race, and finished fourth overall. If the host nation, with such a fine tradition, is to do well at the 1980 Olympics, where race walking is to be fully restored, some fresh young talent may well have to be developed as quickly as the Mexicans have shown is possible.

Mexicans walk off with trophy

Yesterday 50 KILOMETRES: Mexico: 4:4.16: Mexico: 4:4.56:

when efforts were made to e the idea to other likes and cost of further design

(together with doubts abon Nkely commercial refine) forbidding. So the system re

The device being used as Pernod circuit is more compresive, covering all the line, it is also more complex. Stars

have made balls with a spe fabric. Ribboned cables, stage

to the lines, react to impact-transmit visible and an-signals to the unpre- h-expected that this omnipre-electronic linesman will soot-marketed at about 16,000 and

towards the scrap promising innovations

Athletics

Athletics Correspondent

by five points.
On Samrday it was the Olympic champion, Daniel Bandsta who mastered the 48-man field from the start, charging up the first kill as though he wanted to get it all over in record time. He eased only when his young compatriot. Domingo Colin, moved through to share the lead after the halfway stage; but went strongly away again when second, as well as first, place, seemed to be safely in Mexican hands. The disqualification of Angel Flores cost the

canon of Angel Flores cost me Mexicans the team event in that race, because with four to compete and three to score you cannot afford to lose one of your best two, and the East Germans took the event by a single point, 91 to 90.

to 90.

But yesterday the loss through disqualification after 30 kilometres of the world 50 kilometres track record holder, Emique Vera, who was well up with the leaders at the time, was insufficient to have the same effect. The eventual winner, Raul Gonzales, had been clear of the field even in the earliest stages, and although being approached by his team-mate, Pedro Aroche, later in the race, Gonzales pulled away again to win by 30sec in 4hr 4min lösec in the fastest road performance seen in Britain.

For Britain, the hosts, it was

For Britain, the hosts, it was not a particularly happy weekend, as our mean finished only tenth of the 12 nations, compared with joint third place in 1975. Roger Mills was on the edge of the leading 10 early in the 20 kilometres, but blew up in the closing stages to finish thirty-third, third

Electronic linesman to aid rectitude testing ground for a new system of electronic line decisions. Such aids to rectifude are so obviously

By Rex Bellany
Tenns Conrespondent
The second tennis circuit sponsored by Pernod begins its three-week run at Ediburgh noday. Subsequent tournaments will be played at Washington (Tyne and West) and Bournemouth. The hinding thread of the circuit will be under-21 team competitions, for two singles players of each sex, between eight nations: Britain, Canada, Cachoslovakia, the Netherlands, New Zealand, Sweden, Switzerland and West Germany.

Sweden, Switzerland and West Germany.
These competitions will be embellished by open singles commanents featuring many of Britain's ranked players (the seedings predict that the Edinburgh finals will be Mark Cox versus David Lloyd and Susan Mappin versus Judith Comor, of New Zealand) and doubles events in which the under-21 players will compete with their seniors.

The circuit therefore has a

Motor cycling

Sheene wins

European results

Liverpool and Manchester City are joint favourites to win the League championship with William Hill and Joe Coral. The odds are: Hill and Joe Coral. The odds are:
William Hill: 11-4 Liverpool,
Manchester City, 8-1 Manchester
United, 10-1 Nottingham Forest,
11-1 Ipswich Town, 14-1 Aston
Villa, 18-1 Everton. Corals: 9-4
Liverpool, Manchester City, 9-1
Manchester United, Ipswich, 11-1
Nottingham Forest, Weekend results and tables First division Second division

Scottish premier division

Today's football

Scottish first division

Third division

Leading goalscorers

FIRST DIVISION: I. Wallace (O.
wury, 8: K. Dalplish (Isverpool).
Hankin Leeds Ursked). D. McKen
(Everion). P. Wilhe (Nottingh Forest). 6: D. Armstrang (Middi hrough). A. Brown (West Bromw Albon). L. Robertson (Lelcester (—5 for Exster). T. Regis (WBA).

Scottish second division

WEST HAM UNITED: M. Dey; P. Lampard, P. Brosh, P. Holland, T. Taylor, M. McGiven, A. Taylor, B. Robson, A Carbishing, T. Brooking, A. Devonshire.

EVERTOR: G. Wood T. Dermont.

EVERTOR: G. Wood T. Dermont.

M. Pejic, M. Lyons M. Higgins, B. Rioch, A. King, M. Dabson, R. Lanchord, D. McKenzie, D. Thomas (sub, D. Jones)

Referee: D. R. Nippard (Christ-church)

Fourth division

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tions

Two outstanding putts help Faldo shake off two tenacious rivals

From Pener Ryde Colf Correspondent

From Peter Ryde

Golf Correspondent

Brussels, Sept 25

Nicholas Faldo gained an impressive victory here this evening thin the three-round tournament sponsored by Laurent Petrier. He shad a final round of 70 for a toual of 20g, 11 under par, two strokes lahead of Casper and Ballesteros, ded for second place.

Although this was only an eightman field Faldo was submitted to pressure throughout the last day both by the Spaniard with whom he was paired, and by Casper lurking in the background ready to profit from any mistake one of the 20-year-olds might make. Finishing sahead of them, Casper set a target of mine under pat to beat and the lecisive purs that Faldo holed from about 25ft on the 16th and 17th greens for birdies made him safe from the American just as nuch as from his opponent.

Faldo showed fine resistance to it he brilliant flashes of his rival. Span ostatted by Costug the gap of two between them and overtaiding him with a run or birdle, eagle, in wife green. Faldo thus knew from holing a chip close to he third green. Faldo thus knew from the green be quality of the opposition facing him, but kept just head with a birdie at the tird and still held the lead at the turn with he reached in 35.

Ballesteros got his nose in front with birdies at the 10th and 11th, or after getting his par at the fatal mistake at the key 13th ole. He mis-hit and finished inlayable some 31 yards in the ees.

He has always played that hole limost with Contempt and this

He has always played that hole imost with contempt and this me he paid dearly for it. It ost him six and a tring walk ack to the tee perched on the illside. From there on the paniard was never quite the tasion in a most heartening way, hose long putts are worth savouring, for until he made them he as far from safe.

After playing with Faldo in the cond round Casper said of him:
He has more talent than anyone have seen out of Britain. I ould like him to get to the ates. . . he gets a little hot

ben he misses a shot, but that's nuth." Tonight Casper would it want to alter what he said, id Faldo kept calm in spite of



Faldo: kept calm in the face of great pressure.

missing the sixteenth green (482 yards) and the seventeenth (495 yards). The rivalry between the two young players will make all the more interesting their meettwo young players will make all the more interesting their meeting in the first round of the Colgate match-play next week. Faldo won about £4.750, which ruised his earnings to more than £20,000 in his first full year on the tour. Casper missed two putts at the sixth and seventh which made all the difference, as did his inability to make the usual crop of birdies at the long holes, because he just missed the fairways and found the long grass too clinging. Perez Acosta enlivened the long wait while Ballesteros was going so slowly through the woods by scoring eagles at the sixteenth and eighteenth, hitning a wood to the green in each case and finishing within six feet of the hole.

Ballesterns takes off immorrow within six feet of the hole.
Ballesteros takes off tomorrow
for South Africa where he will

play exhibition matches with Player, Trevino, and Littler before returning to Wentworth next week for the chance of his revenge on Faido. The Englishman has now Faido. The Englishman has now won tournaments over two and three rounds. He needs to win a 72-hole one next, but this will be a stepping stone in his career, as it was last year for the Spaniard. Afterwards he left no doubt that his final round meant a great deal to him for what it taught him about resisting pressure. The crowd of some 2 100 terms of the control of some 2 100 terms of the control of some 2 100 terms of the crowd of some 2 100 terms of terms of the crowd of some 2 100 terms of to him for what it taught him about resisting pressure. The crowd of some 2,000 were always courteous, but inevitably they paid the Spaniard more attention. It was indeed a brave effort from the only Britan in the field. Scores: 208: N. Faldo (GB), 70: 210: W. Casper (US), 71, S. Ballesteros (Spaint, 70: 211: E. Perez Acosta (Mexico), 70: 213: H. Irwin (US), 71, B. Dassu (Italy), 71; 224: W. Sander (US), 76: 225: P. Toussaint (Belgium), 80. Racing

Sookera the best value in Cheveley Park

By Michael Phillips.

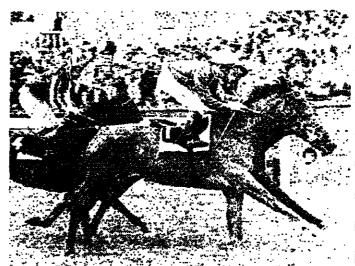
By Michael Phillips,
Racing Correspondent
It will probably come as quite
a surprise to some that the seven
most successful trainers on the
flat in England this season cannot muster one runner for the
Cheveley Park Stakes, which is
boing sponsored by the William
Hill organization again at
Newmarket on Wednesday. And I
wouder what odds that firm would
have laid against that happening
before the season began, bearing before the season began, bearing in mind that the magnificent seven concerned are O'Brien, Hern, Walwyn, Hills, Cecil, Hobbs and Price, who between them started the year with no fewer than 149 the year with no fewer than 149 two-year-old fillies in their care. One man bent on taking advantage of the situation is Michael Stoute, who will be saddling two runners for the race. They are Fair Salina, who made so many friends at Sandown Park earlier this month when she won her flest and only race very comfortably indeed and Glinting who was successful at Newmarket in Angust. Discussing them yesterday Stoute rold me that in his opinion there was not much stoute rold me that in his opinion there was not much between them at home which suggests that any one who is prepared to back Glinting each way at 16-1 with the sponsors will probably be striking a better bet than those who take only 5-1 against Fair Salina winning.

Stoute went on me say that

against Fair Salina winning.
Stoute went on to say that although both his filles were extremely well and certain in his view to give a good account of themselves he doubted whether either would be quite good enough to win what might even be a substandard Cheveley Park. The one that Stoute fears the most is the Irish filly, Sookera, and knowing that Sookera was not quite at her best when she was beaten a length and a half by Ridaness on the Curragh last mouth I entirely agree with his reasoning. Earlier in the season Sookera beat Tumble-downwind by a length and a half at Royal Ascot and in the meantime Tumbledownwind has done time Tumbledownwind has done nothing to undermine the value of that form. In the circumstances

Sookera could turn out to be a sound bet to win Wednesday's race at 6-1.

The odds against Amaranda winning are 7-2 and they do not look particularly attractive as she is far from certain to last six fur-



Seraphima (nearer camera) beating Green Girl in the Blue

whereas Sookers longs, whereas Sookers has already proved that she can cope with that distance. For those interested in a dabble on the outcome of the Cheveley Park antepost, Hills are offering 7-2 Amaranda, Lady Jane Grey, 5-1 Fair Salina, Noiritza, 6-1 Sookera, 8-1 Petty Purse, 14-1 Smarten Up, 16-1 Glinting and 20-1 bar those eight.

eight.
The only other acceptors are The only other acceptors are Carlton's Girl, Facetious, My Habibl, Scraphima and Shapina, but Seraphima is most unlikely to run after her hard race or Saturday at Ascot where she only just managed to win the Blue Seal Stakes. Seraphima is by Reform and out of an American mare called Sarir. They were mated on the advice of Peter Willett, who is acknowledged far and wide as an expert on breeding, Saturday was a good day for Mr Willett bea good day for Mr Willett be-cause Trusted's game victory in the Queen Elizabeth II Stakes was another feather in his cap. Trusted was bred by his owner, Lavinia Duchess of Norfolk, and it is common knowledge in racing circles that Willett's advice on breeding matters is highly thought

of at Arundel,
Saturday was certainly an unforgettable day in the life of
Trusted's trainer. John Dunlop,
who brought off a spectacular
treble by winning the Joe
McGrath Memorial Stakes with
North Stoke and the Royal Lodge
Stakes with Shirley Heights as
well as the Queen Elizabeth II
Stakes at Ascot. By winning the
Royal Lodge Stakes Shirley Heights
not only extracted ample revenge

Nottingham programme

on Bolac for the defeat that horse inflicted upon him at Sandown Park earlier this month but also gave a timely boost to the lightly agging reputation of his site. Mill Rect. Watching Bolac race I formed the transition that he would have preferred softer ground because he hung when he came under pressure, but that remark is not meant to detract from the performance of Shirley Heights, who saw the race out really well.

Unless their trainings change

Unless their trainers change their minds neither Shirley Heights nor Bolac will run again this season, but Hawalian Sound, who scason, but Hawalian Sound, who could finish only third behind them to the obvious disappointment of his trainer, Barry Hills, will probably try to win the William Hill Futurity at Doncuster next month and that would certainly be a nice consolation prize. Hawaiian Sound looked extremely fit and well on Saturday but either fit and well on Saturday but either he has been overrated by his trainer or he was a trifle ring-rusty after his length; absence from the course. The truth will emerge at Doncaster. When the crunch came on Saturday he was not nearly as sharn as the two who not nearly as sharp as the two who

beat him. With Ron Hutchinson in Ireland Shirley Heights was ridden by Greville Starkey, who enjoyed a profitable day as he also won the Cavendish Cape Stakes on Berkeley Square,

Pharly strikes while Lightning peters out

French Racing Correspondent

Paris, Sept 25 The Prix du Moulin de Long-The Prix du Moulin de Long-champ this afternoon was won impressively by Sonor Antonio Blasco's Pharly. The well-beaten second was Monseigneur, and Sanedtki made late progress to finish third. The 6-4 favourite, Lightning, was a great disappoint-ment and finished slight in a field of second over 10 longiths behind of seven, over 10 lengths behind

he wanner. Lightning, who was quite outstanding in the puddock, was soon taken into the lead by his new partner, Alain Badel. After the little copse, some seven furious from the post, Lightning led Monseigneur. River Dane, Pharly and Canadalia Magica down the Monseigneur. River Danc, Pharty and Sanedtki. Moving down the descent the order was little changed and the only point of note was the position of Flying Water, who was racing last, some lengths behind her nearest rival. When the field swung into the straight. Lightning still held the advantage, but this was lost at advanage, but this was lost at the two-furloog marker, where Monseigneur and Pharty attacked at the same time. Throughout the final stages Pharty was clearly in command and held off Mon-

seigneur by one and a half lengths. Two lengths away third came Sanedrki, then River Dane, Flying Water and Lightning. Certainly overnight vain had affected the chances of River Dane and Flying Water, but an credit should be taken from Phorty, who will next race in either the Champion Stakes at Newmarker, where he will again meet Flying Water, or in the Prix de la Foret. Alain Badel was at a loss to explain Lightning's performance. " Just gave up in the straight" the young jockey said and added 'I don't understand ". There is no doubt that at his best Lightning should have been close to the winner, so one has reluctantly to conclude Lightning no longer has the conclude that or the heart to exert himself or

PRIX DU MOULIN DE LONCCHAMP (Group I 220,734 100) Pharly, ch c. by Lychard—Comely (A Binscot - excit) Phalapage 7 Monseigneur, the M. Philipperun I.

Brown Herry A. Sellason:
Sellason: P. Paquet 2.

Sanedth, h. t. Sallast—Forthmett, Sallason:
ALSO FAV. Bleer Dame Allaso Forthmett, Philipperunder, Fig. 7 gan. PARI MITTLEL Win. 5 NO; place-2.00, 5 70 J. Cumbington Inc. 1 J. 21. Imir 40.0580

North Stoke stakes claim to be best three-year-old

Dublin, Sept 25 An eight-length win in the group one Joe McGrath Memorial Stakes at Leopardstown on Satur-Stukes at Leopardstown on Saturday provided conclusive evidence that the best middle distance three-year-old cult trained in England this season is John Dun-lop's North Stoke. This Belgian owned Australian ridden and frish bred challenger for Ireland's richest non-classic race of the season was surprisingly easy to back at odds of 5-4 against. This was mainly because of the gamble on the Vincent O'Brien trained Padroug, supported on Saturday

Padroug, supported on Saturday morning at 8-1, and pursued on the course at all prices from 6-1 down to 7-2. Captain James, who had not raced since finishing second to The Minstrel on this day last year was drawn along the rails and

3.30 SEPTEMBER STAKES (5819: 6f)

Michael Kennedy had him smarily out of the stalls and was soon bowling along in front several lengths clear. This was the pattern of the race for the greater part of the journey, and indeed when Captain James showed six lengths in front on making the turn for him it looked fair ouds-on his staving there. However, the lack of a race took its toll and when North Stoke pounced at the distance marker he very quickly asserted his mastery and drawing right away won in a canter. Captain James struggled on gamely to hold on to second place ahead of the Gordon Stakes winner, Pollerton, and the Manness: Hondien win-

and the Hennessy Handicap win-ner. Uncle Pokey.

North Stoke who has now won more than £57,000 in stakes has certainly proved an outstanding purchase at 820 guineas. His sire, North Shields, has had a spleudid

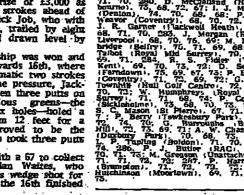
Jacklin at last silences his critics

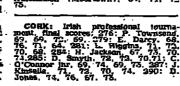
Tony Jackin gained great satisciction from his dramatic win in a English National PGA chamber of Englished two strokes ahead of Coombe Hall's Nick Job, who with 17 holes to play, trailed by eight strokes, but had drawn level by the 15th.

The chamber of E3,000 as he finished two strokes ahead of Coombe Hall's Nick Job, who with 17 holes to play, trailed by eight strokes, but had drawn level by the 15th.

The chamber of English National PGA ch commoversy, the former tish and American open cham-d has remained tight-lipped, ted how he felt now about being

when he holed his final putt
a fourth round 72 and a 11er-par total of 273. It earned





ympic Games

Ireland beit os Angeles seem certain be host city in 1984 | 1010 | be host city in 1984 | 1010 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |

ed Stares Olympic Committee accurate

y chose Los Angeles ahead of York City as the proposed of the twenty-third summer pics in 1984. The nomination tally assures the southern fornian city of gaining the approval of the International pic Committee when they in Athens next May. No r cities in the world have bid the Games, and the deadline ctober 31. The deadline extensions by both city delegation of the Cames, and the deadline extaken after lengthy final entations by both city delegation of Angeles. The Californian delegation red when the decision was anced. The mayor of Los ales, Tom Bradley, said: is is great news, just great is a great prestige value goes to any city that holds sames. We have no intention and into the red. We think

**Accordant to total cost of putting on the Games at 5183.5m, including a capital construction budget of 533.5m. The city expects \$184m from television, gate receipts, marketing, contributions and other income. New York estimated the total cost of putting on the Games at 5183.5m, including a capital construction budget of 533.5m. The city expects \$184m from television, gate receipts, marketing, contributions and other income. New York estimated the total cost of putting on the Games at 5183.5m, including a capital construction budget of 533.5m. The city expects \$184m from television, gate receipts, marketing, contributions budget. Newbold Black, including a much larger construction budget. Newbold Black, including a much larger c Los Angeles estimated the total

Motor rallying tor racing

and Mass umph in

ortened race ky Ickr and Jochen Mass 1 a runaway win in the rain race for highly modified and seloon cars at Brands

> est. But the race was stopped
> '4 minutes because heavy rain ooded the track and officials dan accident. After an hour's the circuit dried sufficiently se seventh race of the nine series to restart from although it had to be

Cycling

24.00.00

s West German team
me, made the second start
inded Ickx a big advantage
the pair changed places duroutine pit stop. The Belgian
cruised in two laps, over
niles, clear of a Porsche
by Manfred Schurti, of
astein, and Edgar Doren, of
Germany. The West GerFranz Konrad and Rheinhold Germany. The West Ger-Franz Konrad and Rheinhold

eorge top

the two previous greens—the third time in six holes—holed a crucial put from 12 feet for a birdie, which proved to be the ied bow he felt now about being d, he answered with a smile: t does not matter now. My for a five.

I does not matter now. My for a five.

I bolie fluitshed with a 67 to collect fluit fl

Horse trials

Miss Booth and Monacle regain lead By Pamela Macgregor-Morris

Hazel Booth and Monacle, Mrs Wareing's chestnut Irish 6-y-o by Jab, regained their overnight lead in the Midland Bank international open class at the Wylye Horse trials yesterday. Annabel Scrim-geour, with Lady Craddock's Snow Justice, who won at Bucklebury last year, overtook them by five points on Saturday, but the horse was withdrawn yesterday morning and Monacie, with no other penalties to add to his dressage score of 34.5 after the speed and endurance phase, is once again out in

front.

Five points behind lies Otto Wipprecht on Sir Harry, who is obviously an English horse, as also are Half Asleep and Gay Endeavour. But only Cicero, who is by Felipe (no doubt a Hanovarian) has been accredited with any breeding in the programme. This seems to be a pity, as there are many who like to follow up the breeding of English and Irish borses, particularly in international competitions.

Mrs Heien, who lives in Hamp-

competitions.

Mrs Helen, who lives in Hampshire, is at present third on Merganser II, a six-year-old Irishbred chestnut by that prolific sire of top class jumpers Chou Chin Chow. Sally Bowley is in fourth place on her Tidworth winner, Squirrel II, on 45, and fifth lies Wendy White, on Soldier Blue with 49.

Angela Tucker had 20.4 time

with 49.

Angela Tucker had 20.4 time penalties across country on Little Doubt, which dropped her back to eighth place. But generally speaking the dressage marks will have a decisive effect upon the results, though with the first half dense acres of the state of the first half dense acres of the first hal dozen well strung out the five-point penalty for a knockdown point penalty for a knockdown could exert considerable influence in today's show jumping phase.

' Colonel Guy Wathan, who was in the lead in a novice class on Lady Zinnia Pollock's former show hunter. Picture Play, was eliminated early on in the cross-country on Saturday and his place has been taken by Judy Bradwell on Castlewellan.

been taken by Judy Bradwell on Castlewellan.

MIDLAND BANK INTERNATIONAL OPEN: 1. Mas H. Bouth's Munacle (54.5): 2. O. Wipprocht's Sir Harry West Germany. 59.4: 5. Mrs H. Butter's Merganser II (42.6).

MIDLAND BANK NOVICE SECTION 7: 1. Miss J. Bradwell's Castlewellan (45): 2. Miss J. Schoffold Frode II (60.5). Novice section 2: 1. Miss II (Miss II Capt Miss II (60.5). Novice section 2: 1. Miss II (Miss II Capt Miss II (60.5).

Statue to Sobers Bridgetown, Barbados, Sept 24.

—More than 2,000 Barbados cricketers will be looking for sponsorship this season to raise money for a statue to the Island's cricketing knight. Sir Garfield Sobers, at an estimated cost of £14,250. It is hoped that the 10ft orionze statue, which will show Sir Gary playing his renowned straight drive, will be placed in the centre of Bridgetown, not only as a constant reminder to Barbadians, but also as an added tourist attraction.—Reuter.

Cambridgeshire appearance for Accelerate

Accelerate will now run in the Cambridgeshire at Newmarket on Cambridgeshire at Newmarket on Saturday.

Accelerate's owner, John Henderson, said yesterday: "The first intention was not to run first intention was not to run Accelerate in the Cambridgeshire as we thought the 4 lb penalty he incurred by his Newbury win last weekend would be a butle too much. But we decided to let him take his chance and Pat Eddery will ride." will ride.

Michael Jarvis, a Newmarket trainer, stated yesterday that Lady Beaverbrook's Homeboy has had run in the race.

Ascot results

ASCOT results

2.00: 1. Seraphima (11-4): 2. Green Gin (10-50): 3. Princess Eboli (9-4 fay): 9 ran. Hushineo wilhidrawn.

2.35: 1. Trasidd (20-1): 2. Air Trooper (9-2): 3. Radetzky (10-1): 7 ran. Don 5-4 fay. Bandetzky (10-1): 7 ran. Don 5-4 fay. Bandetzky (10-1): 7. ran. Don 5-4 fay. Bandetzky (10-1): 7. Bighting Lady (9-1): 3. Blustery (10-1): 10 ran. Bandet (10-1): 2. Bolak (6-1): 3. Hawailan Sound (11-4 fay). 8 ran.

4.10: 1. Smoke Singer (6-1): 2. Leto (4-1): 13. Randet (11-1): 15 ran.

4.40: 1. Iwer (13-1): 2. Oriental Star (4-1): 3. Duich Troot (4-1): 10 ran. Fast Frigate 7-2 fay. 2. Grand Bante (4-1): 2. Comedy Term (53-1). 15 ran. Sovereign Lang 2-1 fay.

Redcar

Redcar

1.45: 1. Arbusto 13.0 Ray): 3.
Romio 177.2): 3. Irish Noble 141.1).
16 rat. Gracefully Boy did not run.
2.15: 1. Miles Cindy (6-1): 2.
Ackabartow (13-1): 3. Sevillis (12-1).
11 ran. Hedbigham Boy 15-8 fav.
Sarard did not run.
2.45: 1. Cudget (7-1): 2. Unella
(11-4 it fav): 3. Briarvanter (11-4 it fav): 3. Royal Cobhier (16-1).
10 ran. Justify 11-8 fav. Justify
finished first but after a stewards
inquiry was disqualined and placed last.
3.45: 1. Sunger Say Best (20-1): 2.
13. Ran. Emerald Emperur 6-4 fav.
2. Red Letter (6-1): 3. Apacho Dancer
(25-1). 14 ran. Tumble Leap withdrawn.
4.45: 1. Miles Dannia 16-1: 2.
Roy Letter (6-1): 3. Apacho Dancer
(25-1). 14 ran. Tumble Leap withdrawn.
4.45: 1. Miles Dannia 16-1: 2.
Robin John 9-3 fav. Abergwilfy
and Sylvan D'Or did not run.

Ayr

1.30: 1. Reger Bacon (5-1): 2.
Woodchaf (12-1): 3. Silken Swift (7-1): 8 ran. Anikoneri 7-4 ray.
2.0: 1. Regeln Castle 17-1: 2.
Comulto's Prince (9-2): 5. Fetiercaire (8-1): 8 ran. Flash Fire 5-2 ray.
2.30: 1. Daogali (6-1): 2. Wayland Prince (6-1): 3. Jermaric (5-1). 11 rain.
2.30: 1. Daogali (6-1): 2. Wayland Prince (6-1): 3. Jermaric (5-1). 11 rain.
2.30: 1. Dinkum Chief (11-1): 2.
2. Alverton (11-1): 3. Lockmanza (13-2): 7 ran. Palmersion 5-2 ray Greenlacket did not run.
3.30: 1. Dinkum Chief (11-1): 2.
2. Supreme Penny (6-1): 3. Hope Elemal (11-1): 1. Fairtine (10-3): 2. Rose Sweet (13-8 it fav.): 3. Webb Flosson (15-1): 5. Saittine (100-30): 2. Be Sweet (13-8 it fav.): 3. Webb Flosson (16-1): 6 fan. Haita 17-8 it fav.
4.0: 2. Indicated Armie (10-1): 3. Hell Beul (10-1): 8 ran.

Stratford NH

2.15: 1, Kerry B (11-4 fav) 2.
Felcourt (7-1): 5. Imperial Pint (6-1)
1. 2.35: 3, Corramacorra (5-4 fav); 2.
Tragleda (9-2): 5. Miss Disbarough (14-1): 5 ran, 3.15: 1. Tanking Boll (16-1): 2.
Lacky Pai (8-1): 5. Hary Icle (16-1): 11 fan. Evening Ar., evens fav.
Soucy Dove did not run.
5.35: 1. Court Kinura (7-4 fav); 2.
Party Line (2-1): 5. Koock On (10-1): 9 fan.
4.15: 1. Super Da (5-2): 2. Mr Pipedas (15-2): 5. Whow Hognd (16-1): 18 ran virtue (13-1): 2. Imperialist (10-1): 5. Lanushade (5-2): 18 vi. 15 ran. Three Manketeer's 5-2: 18 vi. 15 vi. 1

Market Rasen NH 2.50; 1, High Lee (12-1); 2. Sweet Mills (8-11 fay); 3, Merceden (14-1). Millie (8-11 GV); 9, excession 19 Jan.
3.0; 1 Comparten (25-11 2 Domp of Montelth (7-4 fav); 5, Low Profile (32-1), 6 ran 5.30; 1, Saviel (7-1); 2, Weish Treaty (14-1); 3, Pines Acain (7-2); 16 GV), 13 Jan. Porio Rico 1-2, 1 fav, 4.0; 1, Adeus McTavish (7-2); 2, Combrile (8-11 fav); 5, Anist Led (6-2), 5 ran.

A.0:1, Angens McTavish (7-0): 2. Cumbria (8-11 fav): 5. Ariist Lad (8-2): 5 ran.
A 50: 1. Glarenta Rework (9-2): 2. Nobic Stag (7-1 fav): 3. Saintly Sorrei (9-1): 19 ran.
6.0: 1. Sips (3-1): 2. Cruiscin Lan (9-4): 5. Duffic Coat (15-2): 6 fan.
Spg Net 7-4 fav. Riding plans KICHIC DIZINS

WEDNESDAY: Newmarket: W. Higging, W. Carson, J. Mercer, G. Lewis, J. Sasprave, F. Dutt, E. Eldin, D. Ryan, R. J. Ferguson, R. Fox, P. Eddery, B. Rouse, C. Moss, A. Bond, G. Ramshaw, B. Raymond, B. Hille, J. Reide, M. L. Thomas, G. Starkey, L. Piespott, A. Kimberiey, S. Eccios, E. Taylor, P. Young, G. Baxter, R. Curant, D. McKay, P. Cook, G. Dufffeld, G. Sexton, J. Lowes, Brighton: S. Jarol, J. Matthias, J. Lynch, T. Rosers, B. Jago, F. Morby, R. Reader, J.: Wilson, D. Matthias, J. Lynch, T. Rosers, B. Jago, F. Morby, R. Reader, J.: Wilson, B. Balantine, C. Nutter, R. Still, N. Crowther, P. Waldron.

2.0 STAUNTON STAKES (2-y-o maidens: £910: 5f) 6 00u Eastwood Marshall, M. Pipe, 9-0
7 4 Energy Plus, N. Adam, 9-0
9 24 Gruinard, B. Hobbs, 1-0
11 000300 Kilburn Boy (B), J. Skilling, 1-0
12 0000 Morton Prince, A. Jarvis, 1-0
13 000 Morton Prince, A. Jarvis, 1-0
14 000 My Star Massar, E. Collinewood
15 000 My Star Massar, E. Collinewood
16 000 Shahabad, D. Weden, 1-0
17 000 Shahabad, D. Weden, 1-0
18 000 The Israelite (B), 7 Volon, 1-1
19 00 The Israelite (B), 7 Volon, 1-1
10 00 The Israelite (B), 7 Volon, 1-1
11 00 The Israelite (B), 7 Volon, 1-1
12-12 Turch Pirate, W. Sirphenon, 1-0
14 00 The Israelite (B), 7 Volon, 1-1
15 00 The Israelite (B), 7 Volon, 1-1
16 00 The Israelite (B), 7 Volon, 1-1
17 00 The Israelite (B), 7 Volon, 1-1
18 00 The Israelite (B), 7 Volon, 1-1
19 00 The Israelite (B), 7 Volon, 1-1
19 00 The Israelite (B), 7 Volon, 1-1
19 00 The Israelite (B), 7 Volon, 1-1
10 00 The Israelite

2.30 ALVERTON HANDICAP (£471:1\m)

3.0 FOSTON HANDICAP (2-y-o: £1,401: 1m 50yd)

EMPER STAKES (5819: 6f)

Brawby Lad (D.B), W. Wharlon, 6-9-11

Francent Cloud (B), S. Neubli, 4-8-11

Gir*/s Spell (D.B), M. Haynes, 5-8-11

Sweather (C-D), K. Hollinstend, 4-8-11

Tahernackie (C-D), K. Bridgealer, 4-8-11

Tahernackie (C-D), K. Bridgealer, 4-8-11

Tahernackie (C-D), K. Bridgealer, 4-8-11

Our Travelling Man (D), C. Bensical

Canseager, A. W. Lones, 7-8-4

Dancing Tuile, J. Pounes, 7-8-4

Dancing Tuile, J. Pounes, 7-8-5

Prince, A. Dickinson, 5-8-5

Prince, A. Dickinson, 5-8-5

Sample Giffs (B), Deays Smith, 4-8-5

Hunan, J. Stevens, 4-8-1

Nachita, J. Minhall, 4-8-1

Sar Man, A. Jarti, 5-8-5

Answer, 1-1 Sample Gills, 6-1 Sandara, 8-1 Run

40 VICTORIA CENTRE HAI TOCAP (£1.404 : 2m :



Nottingham selections -

By Our Racing Staff 2.0 Gruinard, 2.30 Mayswing, 3.0 The Italian Job. 3.30 Tender Auswer, 4.0 Alcock, 4.30 Rose Spring. By Our Newmarket Correspondent 2.0 Gluidard, 2.30 Morning Miss, 3.39 Tender Answer, 4.0 Regal Wonder, 4.30 Rose Spring.

Hamilton Park programme



3.15 WYLIE'S HANDICAP (£1,752 : 1m 40yd) 3.15 WYLLES HANDICAP (21,732: 1m 40yd)

1 130000 Tiper Trail, N. Vigors, 5-10-0

3 433030 Peranta, W. Marshall, 5-0-2

424232 Coquiso's Prince, B. Hanbury, 5-8-10

5 212140 Takachino (6), T. Craig, 5-8-9

9 021-01 Miss Eliza (C-B), C. Thornion, 3-7-11

11 240100 Dutch Marter (6, B), G. Robinson, 4-7-3

13 334032 Hagar Hall, P. Hadlam, 3-7-7

14 334032 Hagar Hall, P. Hadlam, 3-7-7

15 0-0003 Ochi Hillis Star, N. Anous, 4-7-7

2-1 Coquiso's Prince, 5-1 Miss Eliza, 5-1 Tiper Trail, 13-2

8-1 Peranka, 9-1 Islanchino, 10-1 Dutch Marter, 16-1 others. 1m 40yd)

3.45 DON ZOILO SHERRY SCOTTISH STAKES (2-y-o: £1,370: 1m 40yd)

1 000400 Accadian, W. Marshall, 9-0 R Marshall Code Bassal, N. Vigers 1-10 P Code 12

15 000 Bassal, N. Vigers 1-10 P Code 12

15 000 Files Gird, M. H. Lasterby 9-0 M. Birth 6

17 00 Forest Fire, P. Haslam, 1-0 C. Dwert 11

19 0000 Cres Monza A Hide, 9-0 C. Dwert 11

10 0000 Gres Monza A Hide, 9-0 C. Dwert 11

10 0000 Gres Monza A Hide, 9-0 C. Dwert 11

10 0000 Gres Monza A Hide, 9-0 C. Dwert 11

10 0000 Gres Monza A Hide, 9-0 C. Dwert 11

11 0000 Gres Monza A Hide, 9-0 C. Dwert 11

12 00000 Gres Monza A Hide, 9-0 C. Dwert 11

13 0000 Gres Monza A Hide, 9-0 C. C. Dwert 11

14 000 Sold a Million, P. Haslam 1-0 I Juhnson 4

15 24400 Abbey Rose, N. Adam, 8-11 C. Legnard 1

14 00 Dana, H. Hanburg, 8-11 S. Salinon R. 1

15 00023 Wild Justice, E. Weymes, 8-11 C. Hide 10

16 7-1 War Song, 100-30 Abbey Rose, 5-1 Hasrall, 13-2 Jinpy, 7-1 Wild Justice 9-1 Dana, 10-1 Sold a Million, 12-1 Fine Rird, 16-1 pibers. 4.15 LORD HAMILTON OF DALZELL HANDICAP (2-y-0 : £1,674 :

2 420210 Anikoneri (C-B), N. Angus, 8-10 ... E Hide 2 4 311021 Exasperation (C. D1, M. Prescult, 8-7 ... C. Numer 5 1 8 004040 Angelaine, P. Haskan, 7-1 ... C. Londard 5 10 030214 Yeseneobil (D), H. C. Ward, 7-7 5 10 000100 The Sampson Ciris, W. Marshall, 7-5 ... N. Leason 2 5-2 Anikoneri, 5-1 Exasperation, 4-1 Yeseneopil, 11-2 Angelaine, 7-1 Ine Sampson Girls. 4.45 CHATELERAULT HANDICAP (£1,272 : 1m 5f) 5 CHATELERAUL (RANDICAP (£1,2/2: 1m 51)
131204 Never Say Guy (G), C. Thornion, 5.4-7 J. Bleasdale 5.10
03202 Park Rew, Denys Smith, 4-5-5 N. Bl. Ricch 8
122033 Ratly Knoud, A. Hide, 4-5-5 N. Bl. Ricch 8
111224 Battlement (B), E. Collingwood, 5-9-1 J. Lower 5
111225 Catispes (B), N. Vigors, 58-10 P. Cook 9
122032 Haywire, P. Haslam, 5-8-5 J. Johnson 7
000-000 Str. Percival, T. Craig, 4-8-5 A. McKay 7 1
23304-0 Rieming, W. Hastlings-Rass, 5-8-5 S. Young 7
024300 Outburst (C), T. Craig, 5-7-9 R. Leason 4
024300 Outburst (C), T. Craig, 5-7-9 R. Leason 4
0000 Facilia Princips, P. Poston, 3-7-7 A. Bossfield 7
2 2-1 Part Row, 100-30 Never Say Guy, 5-1 Eattlement, 13-2 Haywire, Calspea, 8-1 Bally Knowd, 10-1 Riesling, 20-1 others.

Hamilton Park selections

By Our Racing Staff 2.15 Tops Love, 2.45 Leyburn Lady, 3.15 Coquito's Prince, 3.45 Abbey Rose, 4.15 Exasperation, 4.45 Park Row. By Our Newmarket Correspondent

2.15 Tops Love. 2.45 Darling Nonne. 3.15 Coquito's Prince. 3.45 Accadian. 4.15 Exasperation. 4.45 Riesling.

Goodwood programme

2.0 HAT HILL STAKES (2-y-o : 5942 : 6f) ### Color of the C 7-2 Lady Teade, 4-1 Hendy Tox, 9-2 Johann 11-2 winging Staid, 10-1 Broadholme, 12-1 Laurestine, 14-1 o

2.30 KINRARA STAKES (2-y-o : £2,099 : 1m) G. Starkey d.
G. Lewis I.
E. Taylor J.
L. Plujon 140
E. Eddin D.
J. Mierter D.
S. Spendlote T.
R. Curani
A. Barckiy O201 Budget Oxeen. D. Keith, 8-15.

41 Albert Hall, N. Boos, 8-15.

41 Albert Hall, N. Boos, 8-11.

O Effulgence. H. Price, 8-11.

O10 English Harbour, I. Balding, 8-11.

OF Field Game (E). J. Nelson, 8-11.

O Grey Fusilier, M. Bollon, 8-11.

O Grey Fusilier, M. Bollon, 8-11.

O Kerrydown, D. Melan, 8-1.

O Kerrydown, D. Melan, 8-4.

OR Regoncy Stratt, V. Cruss, 8-8.

Indish Harbour, 7-2 Albert Hall, 6-1 Effulgence. 9-1 English Harbour, 7-2 Albert Half 5-1 Effulgi Jubiles Lord, 12-1 Field Game, 16-1 others. 3.0 STONEHILL HANDICAP (£2,985 : 2m 3f)

501 011-314 John Cherry (8), Thomson Jones, 6-10-0 . L. Pigdott 2
501 011-314 John Cherry (8), Thomson Jones, 6-10-0 . L. Pigdott 2
501 442030 Marakas, R. Snyth, 5-77 . L. Lenkin on L.
509 0-2021 See Kestret (C-D), Mr. R. Lomas, 6-77 . D. McKay of
509 0-431440 Super Symptomy, G. Hunter, 5-77 . R. Sulf, 5-8
510 442014 Hardbondo, S. Visodinan 1-77 . V. Roods 5-4
512 03-3300 Reine Beau (C-D,B), E. Beeson, 7-77 . J. Lynch 52-1 John Cherry, 15-4 See Kestrel, 7-2 Marakas, 6-1 Hardbrondo, 8-1 Super Symphony, 33-1 Reine Beau.

4.0 CHISELDOWN HANDICAP (\$1,314:5f) | Pignutt 15
| Pignutt 15
| Pignutt 16
| G. Starkov 11
| P. StcCutcheon 7 | 7
| P. StcCutcheon 7 | 7
| R. Currint 1
| R. Currint 1
| R. Currint 1
| R. Currint 1
| R. Pignutt 1 | 7
| K. Pignutter 1 | 12
| L. Rallantine 3 | 1
| D. Vickay 1 | 1
| D. Vickay 1 | 1
| P. Waddon 1 | 1
| R. Street 9 | 1
| C. Ollman 1 | 1

4.30 WEST DEAN STAKES (3-y-o: £952: 1(m)

Goodwood selections

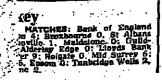
By Our Racing Correspondent 2.0 Roaring Twennes. 2.30 English Harbour. 3.0 John Cherry. 3.30 Region. 4.0 On the Turn. 4.30 China Trader. By Our Newmarket Correspondent

2.0 Whitsun. 2.30 Albert Hall. 3.0 John Cherry. 3.30 Moaning Low. 4.0 Royal Penguin. 4.30 China Trader.

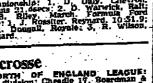
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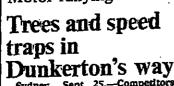
d to two and three quarter vere third in another turbod Porsche.

ey. Sept 24.—St George
the Sydney Rugby League
ons when they defeated
atta 22—0 in the replay of
and final at the Sydney ground.—UPL









Sydney, Sept 25.—Competitors in the London-to-Sydney raily passed through Canberra today with Mercedes Benz cars holding four of the first five positions. Andrew Cowan held a slim three-minute lead over a Bridsh colleague, Anthony Fowkes, with Paddy Hopkirk, in a Citroen, in third place a further 46 minutes behind.

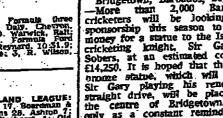
Two West Germans, Alfred Kling and Herbert Kleint, both driving Mercedes Benz, were fourth and fifth. Ross Dunkerton, the Mercedes Benz, were fourth and fifth. Ross Dunkerton, the Australian rally champion driving a Pengeot, lost valuable time and his third place when he struck a tree stump in the Snowy Mountains last night, damaging his steering. He was penalized another hour when rally officials at a radar speed check recorded his speed as being six kilometres per hour over the posted speed limit. Dunkerton, with several other drivers, has protested about the penalties awarded for excessive speed, claiming that the radar equipment is inaccurate. For the speed, claiming mat the radar equipment is inaccurate. For the first speeding offence competitors are penalized 10 minutes for each kph over the posted speed limit.

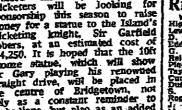
Motor racing

Mallory Park: Formula direct champlocable: 1. D. Daly. Checron.

15mins 21.deers: 2. D. Warwick, Rall: 5. B. Riley. March. Formula Ford
2000: 1. J. Rossiter. Reynard. 10.51.9: 2. R. Dougall, Royale: 3. R. Wilson.
Reynard.

NORTH OF ENGLAND LEAGUE:
First division: Cheade 17, Boardman &
Friest 1: Old Hulmelans 28, Ashron 7;
Old Stopford Mellor 15; South Manchester 4 Wythenshawe 14 Heaton
Mersoy 3





Educational & Public Appointments



Selery: SANS.182. 11 November 1977. plications are invited for the lowing posts, for which Mications close on the dates wit. SALARIES (unless

and application form, where application form, where application may be obtained from The Association of Commonwealth Universities (Appts), 38 Gordon Square, London WC1H OPF. Australian National POSTDOCTORAL

FELLOW: DIFFUSION RESEARCH UNIT

Research School of Biological Sciences CHAIR OF GENETICS This position in the Departs of Genetics will become var on the redirement of Profess W. Nayes, FAA, FRS, on 51 December 137, on The Department at present

31 October 1977.

The Marlborough

CAMBRIDGE

A new Principal is to be appointed to assume full responsibility from 1 January. 1978. Applicants should have some experience of and interest in skills-teaching, commerce and educational administration. Further particulars and forms of application are available from: The Establishment Officer. Pitman's Contral College, 154 Southampton Row, London WC1B 5AX, Telephone: 01-837 4481.

ETON COLLEGE Head of Science department, required for Sep-tember 1978. A highly qualifed Science graduate, aged 35-45, with locating experience. Applica-tions with C.V. and the paties of

University of Melbourne JAMES STEWART CHAIR OF SURGERY Chicky which will become vacant with the relifement of Professor Maurice Ewing at the end of 1977. The successful applicant must hold a medical qualification certaining repairation in Victoria and may be a person with other general surgical or specialist surgical surgical or specialist surgical surgical.

James Cook University of North Queensland LECTURER IN COMMERCE (EDP) Department of Commerce
The Lecturer will be primarily
responsible for developing and
leaching EDP subjects to
students of accordating, the will
also be expected to develop
an area of research protential
one which complement existing
departmental programme, most
of which are applied and
relevant to the region and
relevant to the region of the complement
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protection of the complement
Expertise in manager
expected in manager
expounting would be an
advantage.

31 October 1977. **LECTURER IN** COMMERCE (COMMERCIAL

LAW)

Monash University Melbourne LECTURER IN **PSYCHOLOGY** counseiling, social skills, language, cognition, Professi experience, especially in souncilon, an advantage, Salary: SA14,633-SA19,262 per annum. 14 October 1977,

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Applicants should have demonstrated scholarship in the field
of the Social Foundations of
Education and have a particular
interest in the education of girls.
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per annum.
7 November 1977.

University of London King's College University of Edinburgh LECTURESHIP IN DEPARTMENT OF Applications are invited 'at the TUTORIAL STUDENT

> per autonia details of applicant's and the names of two should be -- 35810(0 17970864,771

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Animal Nutrition or Biochemistry) real Biochemistry, Sainty on scales; Senior Lec-turer 25.143-7,951 per annum; Lecturer 23.355-25.655 per annum, with appro-priate placture. UNIVERSITY OF LONDON

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BEOLOGY, GERMAN (WITE EFFECT FROM 1 IANUARY 1978);
BEORNOMIC AND SOCIAL, MUSIC, PRYSICS, POLISH, RUSSIAN, Applicants should be graduated on hold appropriate qualifications and be between the agest SS and 55, Recruit teaching and G.C.E. examining operations while be an attainage. Applicants of properties of the agest of the control of the

Felsted School APPOINTMENT OF MASTER OF THE JUNIOR SCHOOL

OXFORD POLYTECHNIC DEPARTMENT OF TOWN

URHAM CATHEDRAL Chorister School, Applications are invited for the Resident Headship of this Boys Preparatory School which will become vacant on the retirement of the present headenaster on 31st August, 1178, The school has 47 boarders and 77 day bors. Further particulars may be obtained from The Chapter Office, The College, Durham, DH1 5EH. Ginsing date for applications 31st October, 1077.
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kent Road, Southsea, Hauts. POS 3EQ which will become vacant in September 1978 upon the retirement of the present Headmistress.

The Head has responsibility for both Upper and Lower Schools: 441 in the Upper School (including 96 in the Sixth Form) and 165 in the Lower School. The school is Group 9 for Burnham salary purposes.

Further particulars regarding the school and the method of application for the post should be obtained from the Secretary. The Girls: Public Day School Trust, 25 Queen Anne's Gate, London SWIH SAN, to whom candidates should send applications not later than Monday, 17th October, 1977.

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University of Walkato ECUNOMICS. VACANCIES SENIOR LECTURER! Applications are invited notations as LECTURER AND JUNIOR LECTURER The University has two vacancies in the Department of Economics. One appointment will be made at Lecturer or Sender Lacturer level, although in exceptional cases, consideration will be given to a Medical state. The office appointment will be as a Junior appointment will be as a Junior

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The Polytechnic of North London University College London ADMINISTRATIVE SHORT-TERM RESEARCH

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which will become varant on the retirement of the present Headmistress on August 31:1 1978. The school is Group 8 for Bursham salary purposes.

The Head has responsibility for the Upper and Jumor Schools. There are 410 pupils, 235 (Including 45 in the Sixth Form) is the Sentar School and 175 (Including 20 hoys) in the Junior House.

Firefler particulars may be abtained from the Clerk to the Severence, 6. Mistry, Em., FA.C.C.A., 6 Old Evel, Darksam, Applications should reach the Chairman of Governors, The Dega of Durism, The Deanery, Darksam, by October 31st, 1977.

POST-GRADUATE OR POST DOCTORAL BIOCHEMIST

West Sussex Institute of

Details of the lost may be obtained from The Director. West Susset institute of Higher Adecision. The Dome. Upper Roughor Road, Bognor Regis. West Susset.
The couling date for applications will be 17th October, 1977. WEST STISSEN INSTITUTE OF

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Appointments Vacant

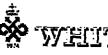
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By ORDER of the HIGH COURT
of JUNE, 1977, NIGEL JOHN HALLS.
Charland Accountmit, of Lemons
House Sus Road, Globrester, has
been APPOINTED LIQUIDATOR of
the above-camed Company WITHOUT a COMMITTEE of NESPECTIGHT Divided this 22nd day of September, 1977 LEGAL NOTICES

ASSISTANTSHIP

for the period October 1, 1977. to March 51, 1978

A Research Assistant, te commence on Octuber L. 1977. or as Ston as possible thereafter, is required for bloorways of J. M. Kernes. Applicant should have a sood first drives in the Humstrilled per amount for the comment of the comm

Rothamsted Experimental

Station HARPENDEN, HERTS, ALC 2JQ

PLANT PHYSIOLOGIST

req uired in the Botany Department to study the physiological and morphological lactors that control grain size in burley. The post is funded by the Home Grown Cereals Authority and is for a period not beyond Solts September. 1980.

Ouglincations: 1st or upper Bology or agricultural school of the Botan Solts. Honours degree in buildy or agricultural school plus all yeast two years' relevant research experience. Appointment in the grade of Hight Carlotton of the Carlotton of the



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In the short post of the Commonited act 1948. The commonited act 1948 the CREDHORE of the above-named
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VC2A INF on Friday, the
JOIN day of September 1977,
at 10.50 of clock in the
formoon, for the purpose,
mentioned in sections 294
the company of the purpose of the solid act
at 1952 of the solid act
Bated this 20th day of September
1977.

By Order of the Board,
REGINALD NORRIS
Secretary

THE COMPANIES ACT, 1948. In the Matter of H.S.M., CONTROL & SURVEILLANCE! Limited, Nature of Bushness: Martine & Sub-Martine Lighting Engineers. Lighting Engineers. WINDING UP ORDER MADE 7 September 1977. DATE and PLACE of FIRST MEETINGS: The Official Receiver's Office, Prospect House, 94 Regent Road, Lokester, LE1 7DL. CREDITORS, Thursday 6 October 1970, 11 11.50 2.m. H. ROACH, Official Receiver and Provisional Ligidizator, Principled Ligidizator, Principle

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TUNDERS WILL BE OPENED AT : Premises of the former Camara de Dipurid of the Congress of the Province of Buenos Aires, 53rd Street, between and 8th, City of La Plata, at 3 p.m. on the following dates.

OPENING OF THE TENDERS: Envelope 1 (Preliminaries), on October 1977, Envelope 2 (Proposals), October 14th, 1977. DELIVERY OF THE SPECIFICATIONS: From August 26th 1577 at the office of Direction de Turismo, 49th Street No. 588, between 6th and 7th, 1900 I Plats, Province of Buenos Aires and at the Casa de la Provincia de Buenos Aires, Callao 237, Federal Capital, Argentine Republic.

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sex and religion' Catholic by Mory Omalicy Transfers Oct 4 to WYNDHAM'S MONDAY BOOK



Frederick Ashton in Massine's Les Enchantements de la Fée Alcine with Ida Rubinstein's company

omitted. No mention, for in-stance, of how he taught Fon-

Looking at the trees, Vaug-han seems to lose sight of the woods. His accounts of the bal-

lets often include a catalogue of steps, but too rarely give the reader an impression of how those steps were used, the

look, pace and feel of the dance. Also, although he works conscientiously through the entire output, there is no real summary of the total achieve-

Consequently, I think the book will not explain the

nature and quality of Ashton's

greatness to anybody not already aware of it. He is the

Shakespeare of our baller, probably the only living Eng-

attempt to define that genius you still need to go back to

Clive Barnes's monograph pub-

lished in 1961 under the same

it for a serious

itle as this book. Vaughan's actually taken from the Grand bibiography churlishly relegates it to the list of short anyway and judge for yourself.

aescription.

aspects that are completely mind the need to treat any

teyn the importance of being a misinformed about The Crea-ballerina off-stage as well as on. tures of Prometheus: the

eye-witness description

dancers were in no doubt that

they had to play it absolutely straight. That is one work which I think Vaughan undervalues, and he is awfully priggish about Jazz Calendar.

I suspect the lefthand pic-

I suspect the letthand picture on page 195 is wrongly captioned: surely that is Robert Helpmann, not Fonteyn, skylarking with Ashton on a railway station? The décor of Marguerite and Armand is wrongly described, there is a misleading ambiguity about the gypsy leader in

guity about the gypsy leader in the account of The Two Pigeons, and Vaughan follows the common error of thinking

Sadler's Wells was in Islington (it was actually Finsbury). If he must take an irrelevant swipe at one of John Cranko's ballets he ought at least to spell it correctly. However, the party serious errors of fort.

only serious error of fact l

for Ashton's interpolated pas de quatre in Swan Luke

pas des fiancees. Get the book

In the MacMillan-Shostako-

contrast to Lois Strike's aprly

aggressive vulgarity in the title

part and Anya Evans's curlicued

Reginald Goodall's, for example

a keen feeling for the expressive quality of harmony and of rich orchestral texture. It also

has virtues of its own, includ-ing excellent orchestral disci-

pline and prodigius vitality—
there was a splendidly turbulent storm to start with, a
brilliantly vigorous Ride of

the Valkyries. Nor does Mr Mackerras hesitate to go slowly or to luxuriate. In the

first act he may have overdone extremes of tempo: contact was

slender between the markedly

slow music and the markedly

fast, and that sense of the rol-lende Rad basic to these vast

spans of music was weakened.

But in the later acts there was

prettiness as Blanche.

John Percival

noticed was about the music

Ballet's Shakespeare vement that I kept thinking of markably reliable, bearing in

Frederick Ashton and his Ballets By David Vaughan

(A. & C. Black, £9.75 until November 30; then £12) Posthumous recognition is far

too late", Ashton himself once said, so I hope be enjoys this big, generously illustrated and painstakingly compiled record of his ballets. Anyone interested in how British ballet grew from almost nothing to international fame within one lifetime will need it and should buy quickly, while the special price offer lasts.

What a worker Ashton is! The chronology takes 44 pages of small print to list his productions, revivals and revisions of nearly 150 different works, from three-act ballets to a lishman creating in any art to fashion show. I guess the whom the word genius may author, like me, has seen about realistically be applied. although he fights shy of that description. But for a serious accounts and the memories of Ashton and his colleagues, he manages to discuss almost every one in his main text.

For that and for the appendices with Ashton's own bibliography churlishly synopses and working notes gates it to the list of David Vaughan's book is invaluable. And it is a further trib.

Considered simply ute to Ashton's colossal achie-

They were helped by the zest

It is a commentary on the work-

ings of the ENO that for their

last run through The Ring this

year they can call on an alterna-

tive cast, no less accomplished than the one that appeared in

July, and provide another magnificent evening. Only two of Friday's Valkurie principals were the ones I heard before: Aage Haugland's deep-toned.

mordant Hunding, and Raimund

thought, sung more resonantly, more lyrically, perhaps more rhythmically, a fine perform-

ance whose only small failing

lay in the rather nonchalant

Herincx's Wotan—now,

Royal Ballet

Sadler's Wells

John Percival

The Valkyrie

Stanley Sadie

Coliseum

record, Vaughau's book is reseductive ensembles was spiced ing. With both casts the buoy by a hint of amusement at her ancy and sardonic authority of power over the eager young Derek Purnell leading the gypsy band and the bustling vivacity of his followers contributed to the effect. Watch especially for an, and the compension dues between her and the girl looked likely at times to draw real

I think the love duet at the end of The Two Pigeons is probably the most beautiful and To follow performances of that quality is not easy, but a young cast on Saturday aftertouching that ever Ashton has composed, with its hesitations and reassurances, its looking noon also did the ballet justice. The girl is the first leading role back and walking forward, its transformation of the comic flutterings from earlier in the Susan Burton has played in London. The spirit she brings to the comic passages will not surprise those wro have noticed ballet into something tender and serious. Magaret Barbieri and Desmond Kelly at the Wells the lively contribution she generally makes to the supporton Friday night gave it a depth of emotion all the more moving because they had brought such revealing wit to the opening ing ensemble, but the way she sustains the development of the character is admirable, also the delicate pathos she brings to

the ending of each half.

Murray Kilgour as the hero and ironic glamour given to the heroine's gypsy rival by Maina Gielgud, dancing that role for the first time in London. Her sparkling technique in the dances with a sharp vigour and acts with an attractively romantic ardour. June Highwood has one of her best roles as the gypsy woman, crisp and amus-

he talked of his outraged reading of The Valkyric has feelings. Alberto Remedios, the Sieg-

mund, seems to grow more musical and more eloquent at each appearance. The Sieglinde, Ava June, if a model of verbal clarity, was vocally a shade too retiring. The portrayal of ter-ror in Act II was beyond her. There was a sympathetic Brünn-hilde from Margaret Curphey, firm and steady in line (the "Todesverkündigung" was nobly done), but a warmth in her acting and, at appropriate moments, in her singing that belied any image of the icy warrior-maiden. The Fricka of Sarah Walker was strongly characterized, her tone suffused with rancour.

The difficulties facing a conductor taking over this Goodalltrained performance must be legion. Charles Mackerras's tone in which, early in Act III.

David Wilde Wigmore Hall Max Harrison

Wigmore Hall on Friday evening was probably the most eagerly awaited event of the opening week of the current

ART GALLERIES SERPENTINE GALLERY, Kensington Gdns, W2 (Arts Council), IAN MAMILTON FINLAY, Until 16 Oct. Daily 10-6. Adm. Irec. (Arts Gallery, Midbank S.W.1. WHISTLER AND HIS INFLUENCE IN ERITAIN 2PG RACON. Until 3U.Ott. Whith 10-6. Suns 2-6. Adm. Irec. Tree.

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the insperie Court of Treste. Exten10-5-3-5 Lot. Adm Gop. Mon. Thur
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10-5-4 Sun 2.30-8; last adm 7

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White. 10-5-00. Closed Fridays. Suns
2.30-5-50, Last adm. 5-15 daily

Liszt Festival, and it seemed at avoided. first as if it were going to be a considerable disappointment. Three of the Paganini Studies were thrown off in a loud, quite unnecessarily fast and over-David Wilde's recital at the emphatic manner that resulted, even from a pianist with Mr Wilde's virtuoso endowments, in a lot of wrong notes.

The next items, La lugubre condole and Nuages gris, from the composer's last years, showed the other side of Liszt, and, luckily, the other side of our recitalist. Both works sounded aprly remote, even spectral, and they were followed by an eloquent account of the much earlier Harmonics du soir. However, nearly all these pieces had been heard at previous concerts during the week, and, given Liszt's vast essay on this aspect of Liszt's output, it is a pity such dupli-cations could not have been affinity with such pieces.

more moderation and a better sense of the unfolding of spacious designes. Fresh ground was broken with the Spanish Rhapsody, of

which Mr Wilde gave what can

fairly he described as a sensa-tional performance. Some of the alternating-hands octave passages were almost beyond belief, yet this was never a matter of skimming over the surface, for the sheer size of tone that was drawn from the piano was equally remarkable. Another pole of Lisze's art was touched in the Petrarch Sonnets, whose rapt lyrical beauty was projected with rare warmth and refinement.

A welcome rarity was the Fantasy on Wagner's Rienzi, a direct and forceful work that swited Mr Wilde admirably. He once wrote, indeed, a notable

Portrait from scratch

Saki Apollo

Irving Wardle

The literary invasion of the West End grinds on, with yet another solo programme offering a feast of bejewelled words as a substitute for decor and supporting company. This time it is the wit and wisdom of H. H. Munro, as distilled by Emlyn Williams who steps forward in electric blue blazer and matching bow tie to evoke the world of the Edwardian idle rich on a stage blasted by VAT. Saki differs in one vital

respect from the over-popularized subjects of Mr Williams's two previous one-man shows. Unlike Dickens and Dylan Thomas, little is known of his life or even his appearance: so, instead of working in the shadow of an original, the performer has to create a portrait from scratch. In theory, that seems a big advantage, given the affinity between Saki's blend of artificial comedy and satanic melodrama and Mr Williams's own persona as a charming imp with a

But not much of this spontaneous presence shines through the stiffly composed figure he presents as the "playboy of the weekend world". With that mask rigidly clamped in place, he confronts the house in a series of carefully indolent poses, one hand cupped round an invisible cocktail, an eternal spectator at the country house tennis match. Impersonation. even if it were livelier than this, is a dangerous approach to such a showy writer. There's such a deadly same-

ness about partridges. When you've missed one you've missed the lot." It is one thing to speak

a line like that in admiration of the writer's work. Spoken in character it instantly takes on an offensive note of selfadmiration. And for all the qualities of the prose and plottery, one grows very weary of the attention-grabbing flow of languid malice, magisterial put-downs, and good old-

fashioned snobbery. There are some superby stories, of course; among them, The Secret Sin of Septimus Brope (about a clergyman who writes hit songs in collaboration with "a disgraced organist with a sense of rhythm"), the vanished matriarch whose husting band cheerfully pays out £2,000 a year to her obliging kidnappers, and the story of the inconsiderate Laura who dies on an inconvenient day for the family and returns to plague

them as a marauding otter.

Mr Williams gets through them with coldly studied elegance, but his performance only takes fire in the stories of the eight-year-old Conrad's revenge on his monster godmother. The first is pure pun; the second modulates into horror, and with it the features of the mad who once wrote Night Must Fall, As a coda, there is also Saki's marvellous essay on Birds on the Western Front. I am grateful to Mr Williams for introducing me

to this stoic masserpiece.

A brief welcome to the reopened Unicorn Children's opened Unicorn Children's Theatre which returns to the Arts with Helen Cresswell's Arts with Helen Cresswell's Lizzie Dripping and the Witch, a capable compilation of four stories about Miss Cresswell's young fantasist. For all the blummess of the family background, the piece ranks as a junior Billy Lior, with an excellent title performance by Christine Absalom, imaginative music by the omnicomperent llona Sekacz, and a good downto-earth witch by Matyelok Gibbs.

A Murder is Announced Vaudeville

several grains of salt. He is Ned Chaillet

Counting Miss Marple, there are just fewer than 10 people who might be trying to kill Letitia Blacklock. Unless Rudi Scherz accidentally killed himself, any of those people might have billed him when he burst into Miss Blacklock's darkened drawing room waving a gun. It all begins when an item at the bottom of the personal column in the Chipping Class.

column in the Chipping Cleg-horn Gazette proclaims: "A murder is announced." The murder, it should be unnecessary to say, occurs right on time and the rest of the evening is spent sorting out the motives and identities of the possible killers.

Agatha Christie's hand has

not posthumously stirred the the dialogue is stiff, although ingredients of her story into a James Grout as the inspector play. That has been left to manages to make it seem Leslie Darbon who has learnt important, and there is almost something about plots and no mood of mystery. ominous curtain lines from Christie's work, although he has left out the fairly vital sense of atmosphere

That lack is made obvious in the programme, where a note says that the time of the action is: "Agarha Christie-time". The location is more exact,

though even less evocate: "The setting is two drawing rooms in an early Victorian house in Chipping Cleghorn which have been made into one room." The set looks as it is described, but there is no seuse of village life, more of subur-

ban dullness. Here Dulcie Gray is given a very animated Miss Marple to play, constantly poking her head in to comment on the crime or, rather crimes, for there is another murder-and being taken surprisingly seriously by the inspector in charge of the investigation. Her fabled dottiness is hardly in evidence and in this play ber deductions and questions are

unfailingly reasonable. There are enough twists to stir the audience to questioning chatter during each of the blackouts which Mr Darbon and the director, Robert Cherwyn, have thoughtfully provided. But

A Murder is Announced is does make me wonder why

unlikely to follow The Mouse trap into the record books, but there seems to be no book containing Christie's collected plays. I would think her readers would welcome those originals

LSO/Previn

Festival Hall Max Harrison

There are many notable out-pourings of lyrical feeling in Dvorak's music, but what is in some respects the most intense David Bintley's sceptically appraising look around the artic on their first entry takes the most unlikely form, that of a cello concerto. There is, on the face of it, little new to be said of Paul Tortelier's reading of the work, and yet, as vich Concerto, given as curtain raiser, the matiner cast was on the whole the better, with Christine Aitken and David Ashmole his performance on Thursday dancing the second movement and Sherilyn Kennedy leading with the London Symphony Orchestra conducted by Andre the third. Earlier in the week Ashmole danced Captain Belaye in Pineapple Pull for the first time. A touch more speed in Previn repeatedly showed, it remains as fresh as ever to him. That in turn points to the fact that this work has considerably the hornpipes would add to an already crisp effect, but his languid elegance is devastatingly funny, all the more so in more in it than its surface charm might lead us to believe; like so much Dvorak, the

> rate. As one must always expect from one of Mr Tortelier's disposition, it was a frankly emotional interpretation, espec-

Cello Concerto is easy to under-

ially of the first movement, and yet always measured, balanced. In the Adagio, too, every note of the solo line was tinglingly alive. and that served to emphasize that the balance between the cello and the large orchestra was finely held. Some of the credit here obviously goes to Dvorak's scoring, but some also was due to Mr Previn.

For Richard Strauss, almost inevitably, the orchestra is larger still. 105 players being needed for Ein Heldenleben. This is the sort of virtuoso late Romantic orchestral music at which the London Symphony which the London Symphony Orchestra has long excelled on its good days, and there were some fine things here. There were some very clear wind playing, for instance, at the start of the "Helden Widersecher" section, and in the "Helden Cofsherin" part John "Helden Gefahrtin" part, John Georgiadis took the solo violin role sensitively, though also suggesting a heroine perhaps too incisive for some tastes.

infrequently heard songs by Robert Franz, Meyerbeer and

Chopin.
Mr McDonnell's reputation

in this country has been made in opera. He has great reserves

of strength, and was always most enjoyable when the con-text allowed him to pull out

Tom McDonnell/ Kevin Darvas Wigmore Hall

Joan Chissell

Everyone knows Liszt's Three Petrurch Sonnets as piano pieces. Opportunities for hear-ing the original song version of 1839 are much less frequent. As for the revised baritone version of 1861, reflecting the composer's increasing pursuit of economy as time went on, this you go a lifetime without encountering. So hats off to the current London Liszt Festival for including all three for comparison within the first

On Thursday is was the pared down 1861 version that the Australian baritone. Tom McDonnell, included in a recital

every vocal and dramatic stop. In the Sonnets, it was of course the disturbed No 104 that most easily accommodated him. Of List's other songs he was best when furthest away from the drawing room, notably in the Hungarian-tinged Die Väter-

ruft" and "Isten Veled". What he has not yet mastered is the multum in parco of true lieder singing. So often he abused intimacies by inflating them-and Franz. Chopin (except in that warrior's song, "Wojak") and even Meyerheer on Thursday's show-

ing were greater sufferers than McDonnell, included in a recital Liszt, often something of an in which Italian, French, Gernflater himself, Mr McDonnell's man and Hungarian settings by tone easily lost resonance if he Liszt were juxtaposed with did attempt a confidence.

Lord Chesterfield as subject for comedy

Wilfrid Hyde White and Peter Egan have the leading parts in the new comedy A Perfect Gentleman at the Ashcroft Theatre, Croydon, for one week from October 3. The work of the American playwright Herbert Appleman, A Perfect Gentleman was suggested by the life and letters of Lord Chester-field, the eighteenth-century

the conflict between father and

Wilfrid Hyde White plays Lord Chesterfield with Peter Egan as his son. Other members of the company are Wensley Pithey, Barbara Lon, Judith Arthy, Alan Brown, Fred Bryant, Lorna Heilbron, Elita-beth Power and Martin Wyldeck.

A Birmingham Repertory

Theatre production, it is directed by Clive Perry and statesman and wit, and tells of designed by Robin Archer.

Some of the notices on this page are reprinted from Friday's later editions.

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Royal Court Th on Oct 4
"ENORMOUSLY RICH,
VERY FUNNY Times
Mary O'Malley's mash-hit comedy
O'NCIE A CATHOLIC
"Sure-fire consedy on sex and religion "—Daily Telegraph.

A Pope who has set the course for the Church of the future

he himself laid down, with an

History will probably spend a lot of energy weighing the importance of that decision. It marked the first limitation on the prerogatives of the Car-dinals since they emerged centwies ago as the electors, and the sole electors, of Popes.

So much needs saying because of the constant repetition of the judgment on Paul VI's reign that only history can say whether it has been a

This is one of a whole series of labels which have dogged the career of this tormented Pope. As a comparatively young man in the Secretariat of State, he was already talked of as a future pope. During John XXIII's brief cyclone of a reign, he was said surely to be the next Pope. John himselt saw him as his certain successor, but as his aged to refer to sor, but was heard to refer to him as "amletico", and so an ageing Hamlet is forever being evoked as Paul VI limps, a little painfully, because of rheumatism, about his roof-

Roger Peyrefitte publicly the insinuations which might be expected from that source, and the Vatican's pubthe wit to ignore him.

And now it is history which will have to give the verdict, with the obvious implication that what does not look much of a reign now may bloom and take on lustre as the decades pass. In fact it would be fairer to reverse the viewpoint.

Paul will be in a strong posi-

tion, once he has finally passed to that "al di la" which he talks abour so frequently, to judge his successors on the grounds of whether they have used the opportunities which

Take resignation: it has been a constant theme of his reign ever since he himself ser reign ever since he himself set the guessers going with his visit in September 1966 to the tomb of Celestine V, the thir-teenth century Pope who resigned his office. At that time, Paul VI was passing through one of his regular bouts of depression. He was in the midst of a clash with the

Any serious adviser could have told him that he was being about as prudent and constructive in this as a Tory prime minister who clashes with the miners. He said sadiy

same himself, he might arguably have been thinking of ness was enough. He gave a going.

same himself, he might arguably have been thinking of going.

Paul VI has sometimes given the impression of approaching despair. He sees the devil actually at work in modern life, and frequently says so. To this somewhat hurid form of pessimism, he adds a lack of condidence in people. He frequently seems to be saying, of actions or views which are painful to him, that they come from madice. This is one of the reasons why he is not successful with large crowds, however much he would like to be.

He lacks the gift of making ordinary people turn to him for warmth and encouragement. The essential criticism of his reign is that he insists too much on authority while failing to provide clear leadership, a criticism which is usually associated with his unhappy handling of the issue of birth control.

Certainly he does not visibly enjow heing Poople His office is

Certainly he does not visibly enjoy being Pope. His office is awesome to him, not congenial. He attaches a mysterious quality to it which is one of the reasons why he sees resignation, despite everything, as practically the heterals of a practically the betrayal of a

There are those who believe There are those who believe that he would resign as soon as he felt that his mental faculties were no longer sufficiently sound. Such a decision would have nuching to do with his 80th birthday (though it would have a lot to do with the problem of how a falling pone convinces himself that Pope convinces himself that enough is enough).

freer than he was to resign, or the machinery of government not, because it will have through the Secretariat of become a feasible question and State which is the Pope's own not a remote one as it was executive office.
before Paul made his call at
Celestine's tomb. Much of the two Popes is a vital question reign is, in this way, projected for the future for two reasons.

towards the future.

This is the distinctive character of Paul's reign by comparison with his two immediate predecessors. At times the memory of John XXIII seems to overshadow him at other times, he himself seems intent not only on defending the memory of Pius XII but on emulating him in some ways. Yet Pius closed an era.

John—very much like the

prophet whose name he tookcleared the way for someone else, even if less colourful, to place a stamp on what sort of a Catholic church would face the demands of the modern

This is all part of the splendour of the comet that was John, it did not however have much to say about the organizational future of the Catholic Church and it is not to be wondered at that Paul actually expressed during the conclave, when his election was certain, fear of the burden of his inheritance from John. icheritance from John.

Only on one principal point can it be said that John represented a positively different attitude from Paul on the Church's future shape. John made no pretence at try-ing to govern the church him-self. His decision to call the council was the logical conse-quence of this actitude: he was practically inviting the church to decide itself how best it should face contem-

centry sound. Such a decision would have muching to do with his 80th birthday (though it would have a lot to do with the problem of how a falling Pope convinces himself that enough is enough).

The real point is not whether Paul VI retires at 80, or later, or not at all. It is that by raising the whole issue, he has left his successors much has left his successors much amount of work by centralizing the was mersian. ual, and to increase his own amount of work by centralizing the machinery of government

> Popes can expect to grow old in office. And so they must expect that their mental faculties will at some stage begin to fail them. Paul VI was able for most of his reign to depend on the brilliant Giovanni Benelli, now Cardinal-Archbishop of Florence, who was by far the ablest of his intimate advisers. Cardinal Benelli was under-secretary and held the principal administrative reins in his own hands. The Pope felt grat-itude towards him and was also aware of personal tensions around him and so sent him to Florence where he is sure to play a strong part from the beginning in the preparation



least, a remarkable Jucidity for least, a remarkable ductity for his age despite his physical handicaps. But the dilemma which he has helped create is now only too clearly felt at the Vatican. The central driving force cannot come from a man so advanced in years. It is a dilemma which modern medical science will aggravate because a man can be kept alive but he cannot be kept in

question of church government is vital for the future is cause it raises the question of whether the ext Pope should even try to master the machinery himself. Has he not got a different role to fulfil which requires him to be free strictly organizational

Most of what one hears is on the lines of a pastoral successor to Paul though few people who say this give much indication of what they would really expect of a Pope they would accept as pastoral.

Paul himself was like Pius XII, one of the great bureaucrats of the Church and only for a comparatively brief period, as Archbishop of Milan, was he engaged in pastoral work, and even then rather remotely and without making a particularly deep im-

Just as on the resignation issue, his reign nevertheless offers sketches for a pastoral Pope in the future more inwith the miners. He said sadly by the tomb that Celestine had been "deceived by those around him"—if he felt the pre-judging the issue by con-

tinents. He was the first Pope to fly, but that is irrelevant beside the fact that future Popes will now have no need to take representational needs into consideration. He has done all that.

A successor will be able to travel more freely. This freedom will give him the advantage of knowing people and problems better while escaping om the constriction of curis life in Rome.

The blueprint is also availtion of government in the rei val of interest shown by the Vatican Council in the idea of the right of every bishop to be heard on questions involving the whole church. This episcopal collegiality looked, when the council closed, to be the guiding idea for the future. Even more so because, as forms of practical application of the doctrine, national con-ferences of bishops were set up wherever they had been lacking and the Pope agreed to the establishment of an inter-national synod of bishops to meet at the Vatican whenever he should call it together.

At the same time, the Vatican is supposed (and largely does) circularize bishops about decisions to be taken, an innovation which adds heavily to administrative problems of the Curia. Like so much else that has happened under Paul VI's guidance, collegiality has been put into practice but in

cal standing. A bishop's for-mal relationship is with the Holy See, not with his local conference. The proper chan-mel in terms of ecclesiastical law remains the old one and so the conference cannot, strictly

is of one.

The application of collegiality to the idea of automatic circularizing of the bishops has been found to cut both ways. Bishops who have been unwary enough to issue statements which have not particularly pleased Rome have been told that, because of collegiality, they are obliged to show such statements to the Holy See before issuing them. statements to the before issuing them.
And the synod has had a far from brilliant career. It is

essentially consultative. The essential consultative is the essential of the essential of the 30 is expected to be more in-teresting then earlier ones, less for the subject-matter than the near coincidence with the Papal brithday which will set off in the minds of bishops, as with others, the question of the

The question will obviously not be raised but it will be present throughout the debates. Speeches will be watched to see if they indicate some sort of preference for the Vatican's future policies.

All the more so because of the failure to give the synod as the failure to give the synod as such a role in future papal elections. It was an open secret that the Pope wented a radical reform of the conclave, but was forced to abandon his radical ideas and the document he published on the next conchave showed practically no changes except for such details as a salute to the modern world in having the conclave checked for hidden micro-

The symbol is clear enough. The Pope is also Bishop of Rome, and the Bishop of Rome is also Pope. Whichever way one looks at the partnership, the papal office has an imme-diate pastoral function which is frequently overlooked. The papacy has little enough to be proud of as far as the pastoral care of Roman souls since the

Rome soms up much of the Church's great lost opportunity in failing to take a stand against the creation of condi-tions in Italy's big cities which have inevitably brought both a new paganism in their wake, and a formidable new obstacle Church's claim to

Too often the Church Rome has been denounced by

the most striking act of disci-plining the left wing of eccle-siastical opinion with the defrocking of the former Abbot of the Benedictine monastery at St Paul's Without the Walls.

Yet the pastoral obligation is there, so much so that new methods cannot be applied to elect a Pope simply because he is also Bishop of Rome. But the lesson is not as streight forward as it seems. If people who talk of the need for a pastoral Pope mean a good bishop of his own diocese who would be accorded primacy because of the unique prestige of Rome, they are unrealistic.

It looks unlikely, to say the least, that the next Pope could overlook the jurisdictional primacy of the papacy which Yet the pastoral obligation is overlook the jurisdictional primacy of the papacy which practically imposes on him to be something much more than a pastoral figure. Still: a new Pope as a result of Paul Vi's work has the opportunity to reinforce his own pastoral activities just as he will have the chance to travel more freely, leave more to the bishops siving in their pational conting in their parional con-ferences, and listen more to the bishops by taking their

synod more seriously.

The Curia naturally fears that an increase in the respect paid to the synod means less weight for the traditional civil service. They are surely right, Paul VI has left the matter in the balance. It does not necessarily have to stay there. The world farthest away from this atmosphere of calculating where power lies and nearer to the pastoral ideal, is the Third World, and Paul VI's particular interest in Asia and Africa is probably because he feels that a new Christian spirit is more !!kely to appear there than in the traditional

It can be argued that the developing countries are not just areas for religious expan-sion. What the Church is oftering is a whole set of social and have their attractions for emerging countries. These emerging countries. These theories are not collectivist but, as Paul's encyclical Populorum Progressio shows, they are not capitalist either. helped by the Pope's insistence on the international neutrality of the Church and his readiness, despite his continued

He has made clear that he regards this outlook as extremely valuable.

The Pope aimself would almost certainly feel that the Catholic world, and his successor, should show him particular gratitude for having brought the Church through the difficulties of a controversial council without a schism. This is why he feels so strongly against the traditionastrongly against the traditiona-list rebellion of Monsignor Marcel Lefebyre and why he speaks with an incharacteristisershness about challengers to

his authority.

While offering ketches for the future he has been hammering home the strength of his feelings about the weight, in every sense, of his office. He said in his first encyclical, Ecclesiam Suam which he issued in 1964:

We bear the responsibility of roling the Church of Christ because we hold the office of Bishop of Rome and conse-quently the office of successor to the Blessed Ausstle Peter, the bearer of the master keys to the kingdom of God, the wicar of the same Christ who made of him the supremo shepherd of his world-vide flock."

He constantly insists on the huge significance of the Petrine accession and his into fit the Church for the modern world at no cost to its nistorical or loctrinal inheritance.

Certainly the Pontiff at 80 will convince the bishops who will convince the bishops who garher here at the end of this week, including cardinals who will take part in the election of his successor, that the style will have to change. It is also certain that Paul VI, in his edgy, sometimes inept. apparently hesitant and anxious way, has already mapped the extent of innova-

immediate successors. This is why the judgment of moral theories which ought to his contemporaries cannot help have their attractions for but be half-hearted because, all personal considerations apart, nobody wants to know the limits on what the future can bring especially in a field which should still reserve for Above all, the Church would us its miracles and its my-hope to have in return a fresh teries. Paul VI misjudged his contribution of evangelical attempt at renewing this in-zeal. Once again, the real test trest in the supernatural in will come when the idea of religion by going to Fatima approaches to the developing just as he misjudged the issue world is taken up by a success of authority by applying it un-sor. And it will have been necessarily to birth control. But his successors will find more to interest them in the Pauline projections than in Paul's own decisions. an extremely restrained way.

The national conferences are baving chosen the wrong side to negotiate with communist cluding the grumbling, that he now a regular part of the in a period of genuine social governments and receive leadwill be a more difficult Pope scene, but they have no juridi- anguish. And Rome produced ing communists at the Vacican. to follow than they thought.

Danger signs in the retreat from political commitment

line in membership. One constantly encounters individuals have "torn up their who have burn up men-cards". It is customary, when this happens in the Labour Party, to say that the party makes its members what they are, not vice versa, and we are all well off without Mr X, but is there never a point at which such losses become damaging?

asked to look at the fall off in membership, the official not publish figures but surveys figures indicating a fairly by outside bodies indicate that

are paid on all of them) and then adding the remaining 523 parties at 1,000 each, as this is the smallest number on which they are permitted to affiliate. Actual investigation indicates that many of these parties have far fewer than 1,000 members, Lord Houghton's report estimating Labour's

actual membership at 300,000while a PEP survey put it at

The Conservative Party does

Oxfam

needs

Almost any book you no longer read or need (paperback or hardback) could be resold

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Most of those interested in steady decline since 1952. The it also was at a peak in the public affairs talk and write as last recorded numbers show a early 1950s and that it has now if the existing political parties were constant features of the democratic landscape, as if they will always be there. Yet the evidence is of a steady decline in members in constituency parties of over 1,000 (as dues) early 1950s and that it has now dropped by about a half. The Liberals, quite apart from any special problems at the members in constituency parties of over 1,000 (as dues) that seems to be gaining members is the Scortish (and perhaps the Welsh) National

> The but since then, neither side

All this does not mean a declining interest in politics. The level of commentary and the concern shown by those in other walks of life remains the concern shown by those in other welks of life remains high; what has happened is a retrear from commitment to work within the parties. To illustrate the point, how would one persuade an able, active young person to join a party moday? There appears to be a rightward drift in the country and there may be people who would be prepared to follow these problems. Some realize that if there is a confrontation, that if there is a confrontation, it must be won. Others feel that this fear cannot be openly discussed either because of electroral repercussions or because they doubt whether they could win (probably the reason why maday? There appears to be a rightward drift in the country and there may be people who would be prepared to follow

tendencies naturally affect the quality of the intake into the House of Commons. In practice, the parties depend on blocks of talent which come in after periods when that party or its beliefs have flourished. The Conservatives are still living on the 1950-55 intakes which produced, among others, Mrs Thatcher, Mr Heath and Mr Maudling as well as Mr Pow-ell. The Labour Party's last similar infusion was in 1964-66

has gained much.

John P Mackintosh

ical action.

The kind of programme set out by the Headmaster of Westminster, Dr John Rae (I know nothing of his political allegiances) might well appeal, He advocated the revival of a competitive spirit, reduced tax-ation, the subordination of the unions to the state and propor-tional representation, all to restore Brazin's level of performance and national pride.

Instead of putting forward

such a coherent programme, the Conservative Party is deep in a controversy over its rela-tions with the unions which reveals not only fear of being defeated once again by indus-trial conflicts but also a deep sense of doubt about the party's capacity to handle these problems. Some regize that if there is a confrontation, it must be won. Others feel that this fear cannot be openly discussed sixth because of the

querulous complaint that life is not what it used to be for the middle classes. Quite so, but the party's appeal will always be limited if it cannot strike a broader, national note and if it cannot give its ideas Supposing that one is appeal-

ing to someone whose incli-

nations are on the left, could he or she be persuaded to join the Labour Party? Apart from constituency party meetings, if the matter is kept at an ideo-logical level, which Labour Party will the person join? If he or she is on the socialist left, there can be limbe appeal about a Callaghan Government Presumably the hope would be that if Labour loses the be that if Labour loses the forthcoming election, the party will swing further left, the next leader will be chosen by party activists and will be a "real socialist". But anyone with a knowledge of the party and its history must suspect that even with such a leader and a more left-wing programme, another period of office would be bound to see a return to moderation.

If the person is a social democrat, he or she will see that many of this group have already left the party. Those that remain, who are mostly in

office, will be jockeying for prominence whether the next election is won, or lost. If a left-winger is elected leader, they will decide that the chap is not so bad after all and will come to terms. But it will be difficult for a Labour Government to make a real and of membership of the com-munity when large sections of

the party are deeply opposed to both policies. A third aspect of the Labour Party, the one in the ascendant at the moment, is the trade union connexion. The trouble with this (very conservative) arm of the party is that it cannot be joined. Like Mr Moss Evans, the new leader of the T&GWU, one is born into this section and evolved through time.

I believe that the bulk of those who might be active in British politics do not consider that either the Conservative or

and the stereotyped reactions of the bundles of vested inremaining components of the major perties. David Steel has worked hard

to try to draw such persons towards the Liberal Party. His original decision to make a pact with Labour showed his nose for power and his maturity in bandling situa-tions. Now, also, the chief effect of the pact is to maintain the present party struc-nire. If he succeeds, he will have kept the coalition which constitutes the Labour Party intact and, as a result, the Liberals are not being Liberals are not being regarded as an alternative by those unhappy with the present political system.

Anyone in Scotland who is politically interest but unaptached is bound to look seriously at the Nationalists. Their great appeal is that with Briefsh politics stuck in old conflicts, with people leaving the parties, with maction always triumphing over radical solutions, it is tempting to say all would be different if one could make a clean start in an inde-

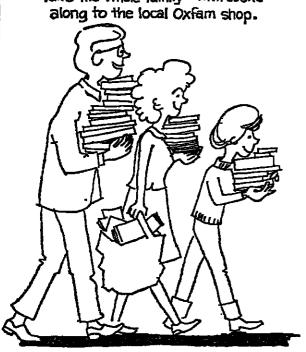
power the value of staying in their feelings. These are the trouble is that most Scots are the EEC, the need to restore people who want to tackle the also British and want the confidence in sterling and to revive investment in the private sector would all have from a radical viewpoint, distance to defeat, in this case to defeat the defeat that the defeat the defeat that t their usual effect. In short, the carding the old ideological sense, to settle for going it land could escape all the limi-tations and frustrations that Despite all these reasons for avoiding political commitment,

some commentators say there is no cause for alarm. The with no organized party sys-tem. But the weakness of repeating that situation here in Britain is that ministers can only be chosen from among. MPs and MPs are only selected after serving for considerable periods as rank and file parties. .

If the intake declines in attack on the senior Civil Service is the realization that

LEAPMAN IN AMERICA

raise in this way could mean the difference between someone going blind or continuing to see. Or eating as Opposed to going hungry. Take the whole family - with books -



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immediate area, contact the local Oxfam

office for advice — it's in the 'phone book.

Texas. It had been a pleasant, trouble-free flight with genial stewardesses who, as we approached New York, trotted through the cheap end with bottles of wine left over from the first class section, slurping it into plastic cups and doling them out to the less privileged. As we touched land the captain, whose voice over the

inter-com had maintained a comforting, amiable tone throughout, suddenly assumed a different renor. "Welcome to New York", he grated, "This is the famous one-way system at La Guardia. It means that planes coming in have to join the same line as those going out. The airport's too small. So we've got to wait our turn and it'll be several minutes yet.

Welcome to New York." My heart leaped and tears began to well. This was it. Home. Away from the smiling, easy-going south-west and back into the familiar New York aggro, where things do not work as they should and people snarl at each other to make amends. It is always but always wonderfully comforting

There is something weird and unsettling about the west, the south, the midwest and in-

was arriving home from away from New York City. exas. It had been a pleasant, People smile too much; everything moves at a slow and easy pace; nobody hurries or raises his voice. People behave like the man from the Hare Krishna sect, smiling his Jimmy Carter smile, who accosted me as I waited at Houston Airport and tried to sell me a book. I was as rude to him as I could manage and he simply went away goodhe simply went away good-naturedly, still grinning, even

smirking.

The hotel I stayed at in Houston has a valet parking system. Arriving guests have to hand their keys to the smiling black doorman in exchange for the state of the smiling black doorman in exchange for the state of the property of the smiling black doorman in exchange for the state of the property of the smiling black doorman in exchange for the state of the smiling black doorman in exchange for a ticket, and he phones down to the underground garage for the car when they want to leave.
I find this system cumber-

some and grew impatient at the long delay before my car was produced. So 1 barked an-

was produced. So I barked angrily at the doorman.

Now a New York doorman would have expected such a reaction and enjoyed answering me back in kind. Indeed, it would have been regarded as patronizing of me not to bawl him out. Not in Houston. Here he first looked downcast and then smiled inanely, as though I were an old-time southern I were an old-time southern plantation owner and he a slave, meekly receiving a dress-In the west they have air to a

lines that never soil their wings by penetrating east of Chicago. Their aircraft tend to be decorated inside and out in not inspire confidence. Their so-cool stewards wear jazzy open-neck shirts and have a flip line in cabin announce-ments: "This plane is for Midland, El Paso, Phoenix and Los Angeles. If your travel plans today do not include any of these cities, this would be a good time to make yourself known and exit at the front."

Their ground staff are equally poised and immune to panic. I arrived at the airport two minutes before my aircraft was going to leave, not thinking for a moment that I had a chance of catching it. "We'll have a try", said the clerk, issuing my ticket and sending me bounding to the departure gate. The aircraft was justpulling away from the gate as I arrived, and I had to wait for the next one. It was patently my fault, and in New York nobody would have been slow to tell me so. But in Texas they apologized, as though they were to blame.

It just depends on what you panic. I arrived at the airport

It just depends on what you are used to. I meet people in the west and south who have never been to New York, and slave, meekly receiving a dress- have no wish to visit the noisy, ing-down. I felt contrite—not a crowded, crime-ridden city, familiar emotion to New thank you very much. On the Yorkers. young construction



category.

He lived in Midland, a small and bleak town, and had been to Houston to visit his parents. to Houston to visit his parents.

Even Houston, he found, was too big for him, too many people. "I like it here", he told me, gesturing at the window as we approached his destination. He pointed to the brown, dry as dust, windswept fields, each containing a squat little oil well, endlessly pumping. There was no sten of

ing. There was no sign of sustained human settlement.

hard for me in imagine living in that wilderness as it was for him to understand how much I like New York. It is simply that I like cities, and most of all I like real cities, where the scowl predominates over the smile: it is less domanding, less intrusive, making no call on my meagre reserves of good will.

Naturally enough, it takes time to learn or release speci-

lived in so pampered an environment before, and are not quite sure how to behave.

For instance, the giant gas

lived in so pampered an environment before, and are not quite sure how to behave.

For instance, the giant gas stove, large enough for roasting a sizable segment of an ox, which came with the apartment (the stove, not the ox), went wrong the other day. We took it up with the donnard, predicting early action.

A day or two passed and the handyman did not come. Back again to the doornan. He thought for a while. Had we, he wondered, had any desdings with the handyman before?

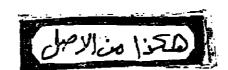
We confessed that we had the band been round a few days after we moved in, to solve some teething troubles with the new equipment. The door Everyone has his own ver-sion of paradise, and it was as man sighed.

good will.

Naturally enough, it takes time to learn or relearn specific city customs. Our apartment block on Roosevelt Island is a modern one, staffed by a building supervisor, doormen and handymen. Our every need, at least notionally, is taken care of. We have not lived in so pampered an are lived in so pampered an are lived.

That might a note from the

got ourselves to the extent letting slip a satisfied, unar troposition smile.



Granting asylum

From Sir H. Leslie Kirkley and

Sir, As members of the Standing

Conference on Refugees, we have been deeply concerned to learn recently that there is apparently no effective review of administrative decisions by the Home Office on the grant of assum to refugees. A

survey that has been conducted shows that between January 1, 1974, and April 30, 1977, not a single refugee appeal against a re-fusal of asylum by the Home Office

has been successful in this country, not even in those cases where the

Office of the United Nations High

Orlice of the United Nations high Commissioner for Refugees has determined that the person is in fact a refugee with a genuine fear of persecution in the country of origin.

In the past, Britain has always considered herself a champion of personal liberty and has had an honourable tradition of giving refuge to the persecuted. A concern for human rights and personal liber-

for human rights and personal liber-

ties has now become a major public issue internationally. We consider

it is high time for the Foreign Secre-

tary and the Rome Secretary to review the way in which we deal with refugees in this country.

Yours faithfully,
H. LESLIE KIRKLEY, Chairman,
Standing Conference on Refugees,
JAMES BOYDEN, Chairman,

Conference on Refusees, CHRISTOPHER BEER, Director,

CHRISTOPHER BEER. Director, International University Exchange Fund (London Office), SUE SHUTTER, Joint Council for the Welfare of Immigrants, GEORGE GELBER, Chairman, Joint Working Group for Refugees from Chile in Britain, JOHN ENNALS, Director, UK

Europe Committee, Standing

Immigrants Advisory Service, ALAN PHILLIPS, General Secretary, World University Service (UK Committee).

Standing Conference of British

Recognizing the Vatican

Sir, Lord Houghton seems to miss

religious grounds. Surely it is an

head of state as well as Supreme Pontiff, should not be offered a full

Sir. This is not the first time that

a Conservative leader has sought to smooth over or disguise dissen-

sion within the Party by suggesting a referendum. On November 29,

1910, speaking at the Albert Hall, Mr Balfour offered to submit food

taxes to a referendum if the Liberals would promise a refer-endum on Home Rule for Ireland.

I am reminded how as a child of

ve, in a Liberal household, I and

And so is the referendum.
Tariff Reform means work for all,
Work for all, work for all.
Tariff Reform means work for all,

Chopping up sticks in the workhouse. In April, 1912, the Conservative Shadow Cabinet agreed that, although the food tax must remain a part of tariff reform, the referendum pledge must be dropped. It was beiefly revived by Mr Baldwin in 1930. No such proposal has since been heard until Mrs Thatcher's television interview a few days ago

television interview a few days are British membership of the EEC

couraging.
I am, Sir, your obedient servant,

The precedents are not en-

raised a unique issue.

DINGLE FOOT,

other children in similar establishments were taught to sing the

Tariff Reform is on the run,

On the run, on the run, Tariff Reform is on the run,

Chopping up sticks in the

ambassador at the Varican? Yours faithfully.

Referendum echoes

KEVIN I. ALBAN, Balliol College,

September 20.

following lines:

Oxford.

Purnell House, 25 Wilton Road, SW1. September 23.

From Mr Kevin J. Alban

Organisations for Aid to Refugees, International Development Centre,

to refugees

and an analysis of

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New Printing House Square, London, WCIX 8EZ. Telephone: 01-837 1234

LIBERALS NEED AN IDENTITY

A year ago Mr David Steel won a personal triumph at Llandudno It is true that it prevented a in his first speech to the Liberal conference as leader when he defied vocal opposition to proclaim the party's readiness to consider joining a coalition if the Promise Of sting of occasion arose. The bargain that As well diseased to the first terms of the first te he struck with the Government in the spring went halfway in that direction. The Steel strategy was in operation Yet the Liberals will be gathering in Brighton this week in remarkably poor shape. They have done & badly in by-elections, with the possible exception of Saffron Walden which was open to conflicting interpretations. They were mauled in the local elections. They are standing low in the opinion polls. And there is bitter dissension among them on of the merits of the pact.

What has gone wrong? Has specific the party made a gigantic error? Part of the difficulty in ous-fine part of the difficulty in ous-fine part of the difficulty in ous-fine part of the difficulty in ous-cussing Liberal strategy is that following the case of the difficulty in ous-that the case of the difficulty in ous-fine part of the difficulty in ous-that the case of the difficulty in ous-fine part of the difficulty in ous-that the case of the difficulty in ous-that the case of the difficulty in ous-fine part of the difficulty in ous-that the case of the difficulty in ous-that the difficulty is difficulty in ous-that the difficulty is difficulty in ous-that the difficulty is difficulty in ous-tha there is some promising them somewhere if the Chard in only their leaders had the wit to some with the casence of recognize it. Yet the essence of recognize it. Let the control of recognize it. Let the control is that the Liberal predicament is that the course of British the natural course of British the natural course of British politics is highly unfavourable to them. That natural course is a way a reaction against Labour after the reaction against Labour after the sheir years in office, whether or enough with the parties against Labour area the their years in office, whether or with the state of the reaction goes far enough the state of the state shows that the Liberals find it so that the Liberals find it the liberal From Labour than from the sign, sign, that may be said of the 1000 that the servatives nor is there any the said of the management of the land of the la Liberal record in reading policies, the contemporarie to new and constructive positive at the party can attract a personal sufficient body of positive support for its own merits. Despite port for its own merits. Despite its occasional forays on to higher ground, it remains trapped in an water sell sell senclosed space between the terrer Part VI mig The Lib-Lab pact was an

attempt to break out of that trap. general election at a time when that would not have been desirable in the national interest. But it was not necessary for that purpose. The Liberals could simply have declined to bring the Government down without making any arrangement with them. The point of that arrangement was to try to break up the fixed pattern of British politics, if possible by provoking a split in the Labour Party whose leftwing could not be expected to welcome an alliance designed to put a stop to socialist adventures. This was in essence the coalition strategy for the Liberals, weakening if not renouncing their claim to the random protest vote in the effort to secure a position with brighter long-term

prospects. The trouble is partly that this strategy has been too complex to be readily appreciated let alone approved by the electorate: voters have seen simply a Liberal agreement to keep an unpopular government in office. It is also partly that there has been no evidence of the strategy bearing fruit. The Labour left have not kicked up the fuss that was expected and there have been precious few signs of positive Liberal influence on the Government. Ministers have just not been able to do what they could not have done anyway. But while that has been mortifying for them it does not prove that the strategy was mistaken from the Liberal point of view. Before condemning their judgment one must consider where else they had-or indeed have-to go.

If they were to renounce the pact at this moment, especially if they were to do so at the behest of a querulous party conference, they would give the impression that they were capable of moving only in circles. The road they are on may not

look promising but they need to find out if they can get anywhere on it. That means exercising, and being able to show that they are exercising, real influence on goverament policies—which would require them to be tougher than they have been up to now. They will never receive any reward from this pact so long as the public believe that it has simply turned the Liberals into the Government's lapdogs. Mr Callaghan will not help them to correct this impression: he will not be lavishing credit for any popular policies on another party. But it is only if the Liberals are seen to be exerting real influence that there will be a bit more conflict over the pact in the Labour ranks.

Although this is not yet the time in their own interests for the Liberals to be breaking the pact, they will need to keep their eyes open for some opportunity of doing so before the next elec-tion that does not make a mockery of their conduct up to then. It is arguable how far it will be advisable for electoral purposes for them to break loose from the Government in good time before going to the polls. If the Liberals are to make any reasonable showing then they will have to attract tactical voting from Labour supporters in seats where the Liberal ran ahead of Labour last time, and it could not weaken that chance if the Liberals are seen to be close to Labour. But in general a party needs a distinct identity. The Liberals will need that elector-ally and they will need it even more for any bargaining that may take place in the new Par-If one party has an liament. overall majority then the best the Liberals can hope for is a long hard slog. If they manage to hold the balance then they will need to show that they have more than one option.

GENERAL ZIA AND MR BHUTTO IN THE RING

When he imposed martial law Berg in Pakistan early in July Genera Zia ul-Haq had reason and prudence on his side. His The product claim that the country was near which he granted to civil war was not exaggerated. His determination to hold fresh for "cooling down" was wel-comed as the best solution in a confusing situation. His own, detachment from the political after nearly three months of the Tarooling process, Pakistan seems recreasily as confused and as Etense as it was in the early summer. Worst of all—since it seems that at the outset of martial law General Zia had no such inten-tion to such inten-tion to such inten-tion to such inten-tion to the battle has become one

La Lastin Zia. e de sais At one point General Zia promised to step in with constitutional changes. Then, inappropriately, he declared himself to be convinced of Mr Bhutto's be convinced of Mr Bhutto's guilt in the private case brought against him alleging a murder for political motives. Since then Mr Bhutto's challenge in the courts has led to the dismissal and Miles are taken

David Wood

Liberals put

the pact to the

fill the beds they have warmed.

Then Conservatives follow

is not renewed for the next penda-

mentary session, opening early in November, then the Labour Covern-

ment cannot hope to live on through

Callaghan to choose his own date

nor the trade union block votes

TO in Commons division lobbies.

Out of acorns great oaks grow.

This week in Brighton Mr Steel's ... This week in Brighton Mr Steel's ... Cyrill Smith dissenting for the first time have

of Liberal principles and policies and Liberal history of party obsidiations through this century. That

to fare their mass party to varies not sine pediamentary part in terms not morely of electoral expediency but morely of electoral expediency but wrinciples and policies

to face their mass party to vindicate

for enother mandace. For once it

that control the Government's that control the Government's the votes the votes the Tribune Group's MPs, but the continuing support of 13 Liberal

another 12 months and allow Mr

Then Conservatives follow in Blackpool, with at least the

the order in which the three been no parliamentary pact because frine Prime Minimum pact because

would have been no conferences at all; there would have been a 1977 general electron. And if the

rank and file

unquestioning loyalty.

of the Chief Justice-who was admittedly Mr Bhutto's nominee over the head of a more senior claimant to the post—and his replacement by the judge Mr Bhutto had rejected. In these and other ways General Zia and the army authorities have been drawn more and more into the political arena. It has become Mr Bhutto's aim to pose as the martyr, as Pakistan's popular leader who is being frustrated struggle was assumed. Yet now, in his march to real political nower by untoward military intervention. He is quite ready to call out the masses to demonstrate in his favour against the whole Pakistani establishment if they should all choose to reject

The scene thus begins to look like the one that developed in the spring. Then it was the Pakistan National Alliance of defeated parties who were harassing the Government by endless demonstrations against the rigged elections which they claimed had inflated Mr Bhutto's real support. Now it is Mr. Bhutto who wants to call out the protesting masses against the army for having intervened

against the only Pakistani leader who is known to the masses. To this General Zia's retort might be that Mr Bhutto has lost almost all the political support that he once enjoyed other than at the peasant level and that Mr Bhutto's People's Party has been more than prepared to look elsewhere for a leader in the coming election. But with the deter-mined aid of his family Mr Bhutto intends to brazen it out and to challenge the army leaders to hold the election planned on October 18.

Thus far General Zia has not departed from his timetable. Yet he must be worried by the prospect of an election campaign held in dangerously tense circumstances which holds out very little hope of producing a result that would be more acceptable than the voting last March. Hitherto General-Zia has been trying to steer a course through the difficulties. He now has very little room left for manoeuvre. The choice looming is between postponement of the polling date or a fresh assertion of army rule. Neither offers much comfort.

vindication makes the theme of the leader's speech Mr Steel will deliver to the assembly tomorrow afternoon, just as it will make the theme of Mr Smith's anti-pact campaign, outside the conference tomorrow night, designed to ensure that some of Mr Steel's thunder will be stolen by his opponents in the newspapers

and the broadcasts.

The next day will be spent giving rank and file Liberals their chance to sit in judgment on the question before they take a vote. The editor of Liberal News, I see

predicts in a leading article that it would take a very brave man poet, it was the season of mists and mellow fruitfulness. Now, at least for a politician, it is the season of party conferences it would take a very brave man to forecast the outcome. . . opinions on the value of the (Callaghan-Steel) agreement are divided"; and to be sure his paper carries letters in which party candidates and others show they feel their birthright has been sold for a mess of pottage. Nevertheless fortune favours the brave. I predict that the assembly majority now has little choice except to underwrite an established parliamentary pact. If they did not, they would have yet another untoward leadership election flung upon them, with a parliamentary for a politician, it is the season of party conferences, a time of flowering for a kind of democracy, for platform speeches ripe with hope and promise, for public rhetoric and private plots, for rivalry between men of ambition, and for harvest suppers at which the humbler servants of political power, sixting below the salt, must replenish enough another year of unquestioning lovalry. upon them, with a parliamentary party split, leaderless, studified, Already Liberals are in Brighton; and made into clowns. A fairly close vote, perhaps, yes. A platform defeat? Emphatically no. illuminations to light their way as

Although this column has never befriended the pact, what arguments, strategic and tactical, may Mr Steel make our for it? Several claims of varying validity can be advanced. In March, when the pact was sealed, not even all Conservatives wanted to be plunged into a general election. The pact boxed the Labour Government into moderate policies, or legislative impotence, and thereby reinforced the

Gaitskellite rump inside the Parlia-mentary Labour Party. (The IMF audit had already done that.) It introduced all Liberal MPs and some Liberal peers to the responsi-bilities of power, or the problems of power, for the first time since the war, without evident loss of Liberal war, without evident its principles or integrity. It may realignment of moderate radical forces in politics. It gave stability government when the country could not afford uncertainty and change. It served as a practical grappling with the dilemma of Westminster, in a day when any government is likely to be in a minority, and therefore presages the future way of life in a Commons containing six or seven parties.

On a lower, party tactical level, it saved the Liberal party from virtual electoral entirction in 1977,

batever may happen in 1978. While by election deposits we being lost and Liberal ratings West's opinion polls sank, it made the Liberal parliamentary squad, few in immensely important to journalists and presumably those who read or heard them. It turned the new leader, Mc Steel, into a bigger figure than otherwise he could have hoped to become in so short a time. It kept the public purity of Liberal leaders unsuffied and allowed any compromises of principle to stay private in ministerial rooms and party meetings.

There is no point in rehearing erguments against the pact that have been developed here more then once. Yet lest week's events the pact remains profoundly questionable. A force for moderate realignment? Mr Smith, a former Labour councillor and mayor of Rochdzie, finds himself now asked to sustain a government and a party that he ried and left, and refuses any such commitment, Mr Peter Hain, the ageless Young Liberal of yesteryear, joins Mr Simon Hebdach in resigning from the Liberal Party to join Labour by insisting that he enlisted with the Liberale because the Wilson government 1964-70 had abandoned socialist policies; and now he returns home, like the prodigal son, because of the pact that made nonsense of his 1960s decision.

Neither Mr Smith over Mr Hair has ever been a run-of-the-mill Liberal; over-ambitious, they fly to extremes, yet in doing so only exaggerate the fundamental Liberal postwar predicament. For all its abundance of policy, the fading Liberal Party from 1930 onwards increasingly became all things to all men, encompassing anti-socialists like Cyril Smith and committed socialists like Peter Hain. There was room at or near the top for everybody, and so long as hard work and loud voices brought in votes any Tom, Dick or Harry had his party welcome. Meanwhile the detonian and Asquithian Liberals moved slowly and troubled

In Brighton this week the pact will carry, but the vote will not finally settle the question whether the realignment of political forces it strategically seeks will not in the end prove to be the realignment of the Liberal mass vote between Conservatives and Labour in the next general election.

towards the grave.

LETTERS TO THE EDITOR

Party political broadcasts

From Mr Geoffrey Johnson Smith, MP for East Grinstead (Conservauve)

Sir, Any proposal which is calculated to make party political broadcasts less unattractive to the viewer deserves careful consideration. The idea put forward by the BBC (The Times, September 17), is, on the face of it, an interesting one. Several highly relevant questions occur to me.

The key question, in my opinion, is how the panel of "political journalists or other experts" who would subject the broadcast to an "impartial scrutiny", would be chosen. Presumably this new-style format would be applied to broadcasts by all the parties, large and small. The task of achieving agreement on the selection of the scrutineers on each occasion would be, to say the least, formidable. Would they be examining what they had seen and hermions had seen and heard as a piece of television broadcasting or as a piece of advocacy of political philosophy and policy?

If all these problems were over-come, would we not in the end be experiencing merely yet another form of gladiatorial contest in which the argument, rather than being clarified, would be obscured by the smoke of battle raised by the rival

pundits. There are many who believe that the length of the present broadcasts, ten minutes, is unhelpful to those responsible for their production. It does not provide sufficient time for a thorough examination or exposi-tion of any major subjects on the tion of any major subject; on the other hand it can force the participants to say in ten minutes something which could be expressed with equal effectiveness in five. Scrutin-eers, especially if they come from another party, would be sorely tempted to focus attention on what was not said in the broadcast and one effect of such criticism might lead to those providing subsequent broadcasts trying to get a quart into

a pint pot.

If the BBC feel enthusiastic about this proposal, might I suggest that after one of their own current affairs programmes they might have a panel of politicisms who would subject it to scrutiny. We could then see whether it would improve the viewers' appreciation of the BBC's own approach. Yours faithfully

GEOFFREY JOHNSON SMITH. House of Commons. September 23.

Ordination of women From the Bishop of Chester

Sir, May I add a little additional information to your leader of September 20 on the subject of the september 20 on the subject of the ordination of women. The General Synod, having passed a questionably logical resolution (July 1975) that there were no fundamental theological objections to the ordination of women, committed the matter to the House of Bishops to available and bring back to the examine and bring back to the General Synod when they thought the time was ripe to admit women to the priesthood.

Between July 1975 and May 1977. i.e. nearly two years, the House of Bishops did not discuss the matter at all but was presented, at the latter date, with a timetable of events which could lead to the fulfilment of such admission.

It seems to me a curious interpretation of synodical government that judgment of a time is best obtained by suspension of debate finalized by documents implying the date of harvest. No instructions were given by the House of Bishops for the preparation of the timetable, and I have registered by own dissatisfaction in the appropriate quarter.

Because of my own doubts on the time for action in this particular and potentially crucial issue, I sought the guidance of the incumbents and assistant clergy in this diocese. Each one was asked by me to answer the question "Do you wish to see the Ordination of Women during the next 25 years?" No less than 97 per cent of the clergy replied—(is this a record?) Of this percentage 66 per cent said "No." and 24 per cent. "Ver." Ver. "No " and 34 per cent "Ye presbyteri-Vox populi-?? "Yes ". Vox I am, Sir, your obedient servant,

VICTOR CESTR. Bishop's House. Chester.

Girls at boys' schools From the Head Master of Roedean

School Sir, It is regrettable that the Chairman of the Headmasters' Conference, as reported in The Times on September 22, should have perpetuated the myth that the independent boys' schools can help to provide equal opportunity for girls by taking more of them into their sixth forms. At least a proportion of girls' schools can provide better opportunities for girls, both aca-demically and pastorally, than those now being offered by a number of boys' schools. Yours fauthfully, JOHN HUNT,

Hans Andersen's statue

Roedean School

Brighton.

From Mr Andrew Boyd Sir, In your Special Report on Denmark today (September 21), Mr Patrick O'Leary, after visiting Copenhagen and finding that "no child decorates the statue of Hans Christian Andersen", writes: "The story goes that he did not like children."

If a foreign journalist, after visiting Stratford-upon-Avon, told his readers that Shakespeare, they say, did not approve of the thearre", he would be no more in error than Mr O'Leary. Much as Andersen loved children,

he objected to the proposal to erect a statue showing him surrounded by them; but his objection was specific and understandable. He was not, and did not wish to be known as, a writer for children only. Even in some of his fairy only. tales there is a dry wit intended for adult appreciation. Yours fasthfully. ANDREW BOYD, Travellers' Chib,

Pall Marl SW1.

Graduates the Civil Service chooses

From the Principal of the University College at Buckingham Sir, The standard defence of the Civil Service Commission as a body seeking without fear or favour to find the best candidates for the public service would carry more conviction to myself and my colleigues had they not refused to admit to their examinations graduates of this institution. Perhaps Sir Louis Petch was

unaware of this fact when he wrote

to you (September 20), or he might

Yours truly, MAX BELOFF. The University College at Buckingham, Buckingham.

September 23.

have had second thoughts.

From Mr C. H. Sisson Sir, I agree with Sir Louis Petch (September 20) that much weari-some nonsense has been talked about Oxford and Cambridge gradu-ates in the Civil Service. On the other hand, I think he takes much roo simple-and complacent-a view of the matter.

I entered the Civil Service, as an Assistant Principal, in 1936, a freak
I think it would be fair to saycertainly a rarity, as a graduate coming from a provincial university.
The marks, which must survive somewhere in the Civil Service Commission, will show that I did not do well at the interview and but for a fortunate performance in the tor a fortunate performance in the written papers should have been excluded. No doubt I had other peculiarities, besides a failure to respond appropriately to the baits held out by a board which, as usual in those days, was heavily Oxford and Cambridge in social time. However, having in later years often sat as a member of the selection board. I am sure that there is a board, I am sure that there is a real problem in dons and civil servants too enclosed in their social background, not only responding too favourably to nice people like themselves but leaning too far backwards to make the wrong sort of allowances for candidates who have (as they still used to say a few years ago) "come an awful long

Note also, in Sir Louis's letter, the phrase "still attract a high proportion of the best brains in the Oxford and Cambridge country always did, it is implied, and there is something in that, but not as much as might be gathered from the roll of their graduates holding eminent positions. That is a small matter, however, beside the implications for the future. Sir Louis says: "I have no doubt that the

be at public school, grammar school or comprehensive put Oxford and Cambridge at the top of their university priority list." (
believe, on the other hand, that
the links between Oxford and
Cambridge and the able student from nowhere in particular were always uncertain, and that, with the development of the comprchensive system, the situation may be getting worse rather than better. At any rate. I think both the Civil Service Commissioners, and Oxford and Cambridge themselves, have some work to put in on the subject, and should not be put to sleep by Sir Louis. Yours faithfully,

C. H. SISSON. Moorfield Cottage, The Hill, Langport, Somerset. September 20.

From Mr C. P. Wilkins

Sir, I can't help thinking that if the politicians were as able and as conscientious as the sepior civil servants then this country would be a lot higher up in the league table. In one of your recent leaders you wrote that civil servants were overpaid. Shortly after this we heard the results of the Commons Committee into the Civil Service, from which you highlighted Mr Brian Sedgemore's contribution.

It is surprising that the ensuing correspondence has not attacked this fashiourble denigration of the Civil Service I provinced.

Civil Service. If you had written—cut the numbers of the Civil Servants by half, double the pay of the

vants by hair, double the pay of the administrative grade and reduce the job security—this, to me, would have seemed more logical.

I believe that the senior administrative grade of the Civil Service is generally both able and conscientious. They should, therefore, be paid according to the responsibility, which is immense and according to paid according to the responsibility, which is immense, and according to their ability, which, by any standard of comparison, they are not.

I would suggest that the effects of either not paying the administrators properly, or selecting them on some proved theoretical egalitarian basis, could be frightening.

As committees appear to be in

As committees appear to be in vogue perhaps we could now have one to inquire into how we can improve the quality of our poli-Yours faithfully,

CHRISTOPHER P. WILKINS,

Railway pension funds

From Mr Raymond Nottage Sir, The Public Accounts Committee sir, the Public Accounts commutee in their latest report question the wisdom of paying £1,000m or more of public money to the Railways Pensions Funds in the period 1975-1986. Together with the Carter committee's proposal that Post partially funded and the Expenditure Committee's strictures on the hotchpotch of public service pension arrangements" in their report on the Civil Service, this brings new hope to hard pressed taxpayers and customers of the nationalized

While the Treasury may have been at fault in supporting this mammoth bid for public funds by British Rail, the House of Commons itself is not without blame. The expenditure of which the PAC now complain was authorized by the Railways Acr 1974, Sections 5, 6 and 7. When these clauses came before the House on second read-ing the Minister, Mr Mulley, said that they covered technical matters that could be best explored in committee, and they would eventually involve public expenditure of over £1,000 million (HC Deb June 24 1974, Col 1013).

The discussion in standing committee A on these clauses took no more than a few minutes and occupies only two columns in the Official Report (July 9 1974, Cols 55-57).
Thus, at a time of acute financial crisis, the House of Commons voted £1,000m of public expenditure virtuality. ally on the nod and without giving a moment's thought to the alternative, and cheaper, ways of meeting the nation's obligations to its rail-

the PAC now strongly challenge the grounds that: whereas even the largest private

concerns have to guard against the risk that they may go out of busi-uess or suffer such losses that they could no longer meet their obligations to their employees and pen-sioners without adequate funds under independent control, this hardly applies to the nationalized industries: in the last resort, as this example of the Railways Board has shown, the Exchequer has to stand behind them. Here, very sub-stantial sums of public money will be handed over to the trustees of the railway pension funds for investment at their discretion in private or public sector securities, in some measure—as it seems to us—to guard against a continuency that will not occur". (para 82).

If in 1974 standing committee A had been blessed with the Public Accounts Committee's present wisdom the public sector borrowing requirement would not have needed to be so high in 1976. But, alas, they

Christian respectability From Mr Michael Richards

Sir, The ironies of Canon A. K. Walker (September 22) are clear enough: the Church can do without bishops who are merely respectable. There is, however, a serious difficulty nowadays as to who, or what, makes for Christian respectability. For my own part I see Bishop Montefiore as a very model of almost all the respectabilities that have characterized the Church of England for at least a dozen years. Not only is he against noise and pollution; he is against many things orthodox. Some of us see his campaigns for "remarriage" as attacks on holy matrimony, This is perhaps the most serious matter of controversy in the field of ethics in the Church today, and there is absolutely nothing respectable in being orthodox about it. Canon Walker mentioned Isaiah and St Paul. Some of our newest respectabilities would have received a whip-lash from both of them. Yours faithfully,

MICHAEL RICHARDS, 11 Orchard Crescent, Edinburgh. September 22.

National Parks control

From Mr Gerald Haythornthwaite Sir, Lord Ridley (Letters, September 5), referring to my article of August 13, asks how can the sweeping statement that "National Park statement that "National Park Authorities must be free from influence by local electorates" possibly be justified?

I did not make that statement the quotation marks are erroneous. I said: "Ideally, they (the members of the National Park Authorities) should be free from undue influ-ence by those directly interested in the development of the material resources of the parks, particularly government departments or local

I accept that ideals are not always

the mark entirely in his letter of September 20. No one is suggest-ing that full diplomatic recognition be given to the Vatican on purely anomaly that an independent sovereign state, for Paul VI is a

Ayston Mill, Uppingham, September 23.

way employees.
Mr Fox, Opposition spokesman on transport, and Mr John Peyton, a former Transport Minister, spoke briefly in support of the clauses. Mr Mulley stressed that their purpose was to secure "a proper funding of the pension fund". This, however, is the financial philosophy

weren't.
Yours faithfully.

RAYMOND NOTTAGE, Director-General. Royal Institute of Public Administration,

Hamilton House, Mabledon Place, WC1.

ing for the selection of their members as Secretary of State

appointees, Lord Ridley would have

been better advised to have con-

sulted the Association of District

Councils. With the lion's share of

appointments the county councils have no need for more.

Finally I do not ignore the achievements of the National Park

Authorities in a time of financial

shortage. I compare the achieve-ments of the two independent authorities—the Peak District and

Lake District Boards-with those

under county council control, as reflected in the amount of Exchequer grants for 1976/77—the Peak District £802,000, the Lake

District £490,000 and the rest rang-ing from £144,000 to £259,000.

I am, Sir, your obedient servant

GERALD HAYTHORNTHWAITE,

Sir, It would, as you say, be most unseemly to dig for oil at Windsor

Castle (your report on September

21). However, there are sites in the

vicinity whose owners would, I am sure, be prepared to tolerate the unsightly inconvenience of oil ex-

traction operations in exchange for some suitable peruniary reward. For example, I myself have a back

22 Endcliffe Crescent,

Oil at Windsor

garden.

Berkshire.

Yours faithfully.

27 Clarence Road,

ANTHONY WHALLEY.

From Mr Anthony Whalley

artainable and I acknowledged this by concluding that there should be 2 Paper Buildings, Temple, EC4. September 23. just balance of national and local a just balance of national and local interest in the membership of National Park Authorities. At present the local electorates have an undue influence in their majority representation on the National Park Authorities of 2 to 1. From Mr John Cooper Before flatly denying that local authority associations are canvass-

Sir,—Your correspondents are bringing too many complications into Mrs Thatcher's suggestion of a referendum to answer strikers. The TUC and large unions claim to speak for all working people; Mrs Thatcher knows that they du mes matcher knows that they do not represent the majority and she is threatening to call their bluff. This is why Mr Foot and the TUC do not like her proposal. Yours faithfully, JOHN COOPER 24 Tennyson Close,

Woodbridge, Suffolk. September 21.

Afraid to invest?

From Lord Monck Sir, In connexion with your leading article, under the heading "There is no financing gap " of your issue of September 21, and the first sentence "The problem is how to get British industry to invest: " Is not a reason, for some industries. the fear that a future government might nationalize them ? I have the honour to be, Sir, your obedient servant, MONCK.

House of Lords. September 21.

Not cricket

From Mr A. R. Whitaker Sir, Mr Nicholas Scott is one of the leading batsmen for Lords and Commons cricket. It is therefore unthinkable that he should be dislodged by his constituency. Yours faithfully.

A. R. WHITAKER, Umpire with Lords and Commons, 25 Lansdowne Crescent, W11. September 23.



COURT CIRCULAR

BALMORAL CASTLE
September 24: The Prince of
Wales, Colonel-in-Chief, this
morning presented New Colours to
the 4th (V) Bartallon, The Royal Wales, at Parc

Regiment of Wales, at Parc Howard, Llanelli. Ris Royal Highness this evening attended an Association
Dinner at City Hall, Cardiff.
The Prince of Wales later, left
Cardiff in the Royal Train for

September 25 : Divine Service was held in Crathie Parish Church this

morning. The Reverend Joseph Brown

The Reverend Joseph Brown
preached the sermon.
The Pipes and Drums of the
Aberdeen University Officers'
Training Corps played selections
of music at Balmoral Castle today.
The Duke of Edinburgh drove
to St Andrew's University this
evening and attended a Reception
and Dinner in David Russell Hall.
Mr Richard Davies was in
attendance.

The Prince of Wales arrived at

The Prince of Wales arrived at Stonehaven, Aberdeenshire, in the Royal Train this morning and, as President, visited projects run by the Grampian Regional Committee of The Prince's Trust.

The Queen was represented by the Baroness Stedman (Baroness in Waiting) at the Memorial Service for Archbishop Makarios III (President of the Republic of Cyprus) which was held in the Cathedral of the Divine Wisdom, Moscow Road, London, today. Moscow Road, London, today.

KENSINGTON PALACE September 25: The Duke of Gloucester reviewed the British Youths Band Association Silver Jubilee Parade on Horse Guards and later took the Salute at the March Pass at the Victoria Memorial in the Mail orial in the Mall.
Lieutenant-Colonel Simon Bland was in attendance.

YORK HOUSE

YORK HOUSE
September 24: The Duke of Kent,
Vice-Chairman of the British Overseas Trade Board left Beathrow
Airport, London, this afternoon
for Chicago, to open the British
Store Promotion at Marshall
Fields & Company and visit the
Marine Trades Exhibition.

His Royal Highness travelled in a Boeing 707 of British Airways and was attended by Lieutenaut-Commander Richard Buckley, RN.

Pope Paul VI is 80 today.

Requiem Mass for Lieutenant-Colonel Sir Howard Kerr will be celebrated at the Brompton Ora-tory on Friday, September 30, at 2.30 p.m.

Rirthdays today

Sir Anthony Blunt, 70; Sir Robert B. Fraser, 73; Sir Stephen Luke, 72; Sir William McKell, 86; Sir Frank Marshall, 62; Marshal of the RAF Sir Denis Spotswood, 61; Sir Barnes Wallis, 90.

Latest appointments

Mr D. L. Haxby to be president

Mr K. J. Tyler to be secretary the Environmental Health Officers Association, from January 1.

of the British Veterinary Associa-

University news

Oxford Dr Paul Ricoeur, Professor of Divinity and Philosophy, Chicago University, has been appointed to the Sarum Lectureship for 1978-

Dr A. E. Stuart, MB, ChB, PhD (Glasgow), has been appointed Professor of Pathology and head of the department from January 1 in succession to Professor A. G. Heppleston, who has retired. Other appointments:

Other appointments:

Sendor lecturers: M. A. P. S. Downham,
BA. BM. BCh Oxon: child health,
Oct 1: D. P. Forster, MB. BS. MSc.
(Lond: community medicine, Nov 1.
Lecturers: J. P. Owen, MB. BS. I Nowcastle!, radiology; Aug 1: R. A. Soytnour, BDS: Lond: operative dental
gregory reproductionsy; Oct 1: Mrs
J. G. Beal, BA Newcastle: English
Language, from Sopt 1: D. G. Lonsdale,
BArch: Duncim: building technology,
Aug 1: J. Lineard, Bact Reading!, MA
(Manc). agricultural economics, Sept 1.

£50,000 winner The weekly 550,000 Premium Savings Bond prize, announced on Saturday, was won by 3 TL 552219. The winner lives in Bristol.



The annual congress of the British Veterinary Association, held last week at Swansea, had as its theme the exploration of new opportunities. Both Professor G. R. Dickson, of Newcastle University, who spoke on agricultural strategy, and Sr Emrys Jones, Principal of the Royal Agricultural College, who reviewed British agriculture, agreed that gross profit margins were being eroded by rising costs. One solution was to invest in additional production resources, but that was difficult to justify at present. The alternative was to

but that was difficult to justify at present. The alternative was to achieve greater productivity from existing facilities, as neither speaker believed that producer prices were likely to improve sufficiently. That seemed the correct action within an EEC policy based on self-sufficiency, because adjustment of production

because adjustment of production

probably favour increasingly the more efficient producers.

The first step in improving the efficiency of irrestock production is to establish the present

is to establish the present position, which requires detailed recording and analysis of produc-tion records on individual farms.

Methods for doing that were discussed for milk and beef enter-

prises, sheep farms and pig producers, from which it was clear that the plg industry was ahead, both in the refinement of its

approach and the availability of

The poultry industry was excluded from the discussion, resibly because it is arready related to the tree-letter in that area. It was

within the Community

Seeking a Christian answer to poverty and deprivation

society.

By Clifford Longley Religious Affairs Correspondent There is little discrepancy between the churches' attitudes to social injustice, and none of the main denominations would take the view that serious inequality was not its business. The churches in Britain have, however, found it difficult to translate the abstract ideals of justice into practical propositions relevant to everyday life, which is probably a measure of complexity of British

The churches wimess to justice has been shown more clearly in southern Africa and Latin America, where injustice is more blatant and the cause of it more obvious. It is no coincidence that it is in such places that a Marxist analysis can be made to look more con-vincing, for the factors leading to injustice are near the surface and can be easily identified. In contrast, a Marxist analysis of British society is likely to suffer from the faults of over-simpli-

fication if not naivity. In the last five years the churches in Britain have renewed the attempt to under-

and the Hon E. C. Blades

The marriage took place on Saturday at the Church of St Mary the Virgin, Bletchingley, Surrey, between Mr Franklin Brooke-Hitching, son of Mr Desmond Brooke-Hitching, of 12 Porchester Terrace, W2, and Mrs W. G. Santbine, of Oklahoma Citv. and the Hon Emma Blades, deughter of Lord and Lady Bibisham, of The Old Rectory, Bletchingley, Surrey. The Rev J. B. M. Frederick and the Rev J. Sullivan officiated.

The bride, who was given in marriage by her father, wore a gown of cream silk organza and wild silk and a Limerick lace veil. She carried a bouquet of freesias.

wild stik and a Limerick face vehi-she carried a bouquet of freesias. The Hon Jason Gathorne-Hardy, Edward and Elizabeth Russell. Sophie Jarvis, Alice Phipps and Susan Wyatt attended her. Mr Philip Korinalsaltes was best man. A reception was held at the home of the bride.

and wirs J. Frye
The marriage took place quietly
in Loudon on Saturday, September 24, between Sir Francis Dashwood, of West Wycombe, Buckinghamshire, and Mrs Marcella
Frye, widow of Mr Jack Frye.

and Miss J. Ratcliffe
The marriage took place on Saturday, September 24, at St Oswald's,
Backford, Chester, between Mr
Alexander Boswell, only son of
Mr and Mrs Ian Boswell, of
Ramsey, Isle of Man, and Miss
Jane Ratcliffe, elder daughter of
Dr and Mrs Kirk Ratcliffe, of Lea
Hall, Les-by-Backford, Chester.
The Rev Peris Williams officiated.

and Miss J. B. Hibbert
The marriage took place on Saturday, September 24, at St. Nicholas's Church, Chute, between Mr Nicholas James Houlder, son of Mr John Houlder, of 92 Montagu Mansions, W1, and Mrs Jill Fairhurst, of Well Fairn, Frampton Mansell, and Miss Jecqueline Briony Hibbert, younger daughter of the late Grant St. Hibbert and Mrs Mavis Hibbert, of Standen House, Chute Standen. The Rev Michael Ward officiated.

The bride was given away by

The bride was given away by her brother. Mr Anthony St J. Hibbert, and was attended by her ister. Contessa Nicola Lucheschi.

sister, Contessa Nicola Lucheschi.

Mr Rupert Preston was best man.

A reception was held at the bride's home and the honeymoon is being spent on a world tour.

The marriage took place in London on Thursday, September 22, be-tween Mr Andrew Renton and Mrs Marjorie Esdaile.

One of the peculiar properties of the proton, the elementary particle found in the nuclei of all atoms, is that it behaves as if it were spinning like a top. This property is well known but a recent experiment has come up with unexpected results which show that the spin affects the way protons react with each other.

The proton is termed an elementary particle, although it is known to be a very complex object indeed; it not only possesses a whole range of properties, which affect the way it interacts with other elementary particles, but it also has a complicated internal structure, which we are only just

also has a complicated internal structure, which we are only just beginning to unravel. In order to understand the way elementary particles interact with each other, and so gain a clue to the fundamental laws that govern the workings of the universe, we have to separate the effects of each individual property and investigate them all in detail.

One of the time-honoured ways of tackling such a problem is to go to an extraint situation where many of the effects become negligible. In looking at the interactions between elementary par-

Ways of improving farm productivity

Agriculture

By our Veterinary

agreed that production records should be as simple as possible if

stockine were to keep them properly: on the other hand, they must be designed to provide essential information and not to support the field staff of commercial and other organizations.

With dairs cattle community see

With dairy cattle, computer services could analyse the data provided monthly by the milk recording service, and make yield predictions that would both identify management difficulties

on the farm and monitor improve-ments. Any of the 13,000 farmers

neins. Any of the 15,000 talmers using the milk recording services could have print-outs, which could also be made available to other veterinarians, but only 1,500 farmers were using that efficiency

aid at present.

It was suggested that, with all the species, veterinary data might be combined with husbandry data, as computer analyses become more sophisticated, and that led to a plea that there should be some standardization of recording programmes, both here and in Europe, especially to streamline basic record-keeping.

Correspondent

Mr A. Renton and Mrs M. Esdaile

Sir Francis Dashwood

Mr A. Boswell and Miss J. Ratcliffe

Mr N. J. Houlder and Miss J. B. Hibbert

Marriages

Mr D. F. Brooke-Hitching and the Hon E. C. Blades

economic matters in ethical and stitutions to bring the ethical religious terms. Over-simplification and naivity have also been secular society. a tendency in that processsuch charges were generally levelled at the Archbishop of Canterbury's "Call to the Nation" in 1975—but the continuing debate has gradually become more sophisticated and precise although it has also become more complicated.

The latest essay in that sequence is published today by the British Council of Churches as part of its monumental study called Britain Today and Tomor-

It is written by three Anglican clergymen, the Rev Neville Chamberlain, of the Lincoln Diocese Social Responsibility Committee, the Rev Eric Forshaw, who is bishop's chaplain to industry and commerce in Birmingham, and the Rev Malcolm Goldsmith, who is the Bishop of Southwell's adviser on industrial society.

The very existence of the posts they hold, and the fact that similar posts are to be found in all main towns and cities, shows how the Church

stand social, political and of England has developed in-

The three men start their study with an admission that Christianity does not lead to any automatic endorsement of particular political policies or parties. The Gospel provides a perspective from which such policies and parties can be judged, and that, they argue, certainly does not lead to neutrality between one policy and another.

Yet their experience has been of how inadequate and confused church groups and organizations become when asked to think seriously about political and economic matters. Because the churches have for several generations turned away from such suffers from one of those con-questions, the present genera-ditions, evidence that Britain is questions, the present genera-tion has to grope its way out of the dark.

Their starting point, which has become accepted by all varieties of Christian social teaching, is that the Gospel stands over and against the rich and powerful, who became so at the expense of the weak and the poor."

Sir Barnes and Lady Wallis with Group Captain Leonard Cheshire, VC,

at a birthday party on Saturday for Sir Barnes, inventor of the war-

Lieutenant-Colonel J. R. A. Daniel, commanding officer, and Major G. A. Bewley, officer commanding C (City of London) Company, included the Master of the Cordwainers' Company, Brigadier B. C. Webster, Brigadier A. J. Woolford and the Rev J. F. M. Liewellyn.

Mr Ivor Stanbrook, MP, was host

Mr Ivor Stanbrook, MP, was host at a dinner party held at the House of Commons on Saturday, in honour of Mr Kenneth Tansley, former Town Clerk of Wembley, and Mrs Tansley. Former members of Mr Tansley's staff present included Str James Swaffield, Clerk to the Greater London Council and Mr Kenneth Betts, Town Clerk of Brept.

Professor A. D. Krisch, of Michigan University, has been working on those problems for many years at a variety of proton accelerators throughout the world. His group has produced the latest exciting results in a difficult experiment in a rather unfashionable area of physics. The trenk has been to go to higher energies to produce more and more extreme conditions to understand the way protons interact.

As proton accelerators are built

vation was much more the amic-

ably received than it would have

Mr J. W. Stables, of the Milk

Mr J. W. Smbles, of the Milk; Marketing Board, discussed a matter of more immediate interest to many farmers: difficulty at calving. After reviewing the well known effects of birth weight, sex of calf, gestation length and season of calving, and the effect of different breeds of bull (which can be readily shown from the extensive use of artificial insemination), he described new research from which he had concluded that the special difficulty with Friesians arose from their relatively small verbcal pelvic space.

tively small vertical pelvic space. That was about the same size

as in smaller breeds, despite the larger bulk of the dam and the consequently larger pure-bred calf. Furthermore, the Friesko calf had a comparatively greater depth from sternum to spinal column, which compounded the problem.

Farmers tended to make matters

been five years ago

To Mr K. Tansley

Science report

Physics: The proton's spinning interactions

To isolate the effects of spin is a difficult technical problem; just firing a stream of protons and observing what happens gives no information whatever on that aspect. Who can tell what the spins were of the two protons that interacted? It is necessary to make sure that all the protons being fired are all spinning in the same direction and that the protons forming the target are also spinning in the same direction. The technical difficulties of achieving either of those conditions are immense, and indeed the condi-

time dambuster bomb, who is 90 today.

Service dinner

VC. was in the chair.

Service reception

The Royal Regiment of Fusiliers

The 5th (V) Bantalion of The Royal Regiment of Fusiliers gave a reception at the Tower of London on Saturday night. The guests, who were received by

neglected.

That was assumed to be the case with the spin of the proton. In extremely energetic collisions the courribution of the spin to the total available energy is minute and was expected to be unimportant. But the recent experiments show that to be wrong; the spin refuses to be ignored and produces huge effects.

To inclute the effects of spin in

huge effects.

To isolate the effects of spin is a difficult technical problem: just firing a stream of protons at a target of protons and observing what happens gives no information whatever on that aspect. Who can tell what the spins were of the two protons that interacted?

It is necessary to make sure that all the protons being fired are all spinning in the same direction and

It was claimed, however, that standardization attempts at this stage would cause the few pioneers to be sitting permanently on committees when the subject required intitiative and exploration

of alternative methods.

Many speakers enthusiastically emphasized the importance of detailed production records and the need to evolve tables of stan-

dard figures to indicate the degree of efficiency of a particular berd or flock, compared with the best or average producers, but Professor Colin Spedding, of Reading University, provided some sobering thoughts.

Production recording helped, he said, provided it was remembered

that establishing the existence of a difficulty was not the same as

identifying precisely what it was, particularly as there were often several linked smaller problems

Overcoming the real difficulty was not simple either, because there were assaily alternative methods, and the one chosen had to be economically sound. Furthermore, many problems required linked solutions; unless they were applied together, the difficulty would not be overcome.

One example was the common

A reunion dinner of the wartime 617 Squadron (The Dambusters) was held at Thatchers Hotel, East Horsley, Surrey, on Saturday to celebrate the ninetieth birthday of

chieprate me ninetiem birinday of towa and Sir Barnes Wallis today. Marshal lewellyn. of the RAF Sir Arthur Harris, Air Chief Marshal Sir Ralph Cochrane and Mrs Eve Gibson were guests.

Group Captain Leonard Chapthra.

617 Squadron RAF

in conflict with the causes of mem according to the Gospel injustice and deprivation is a lt faults them all for finding bald cliché, a mere abstraction, the sales talk of a bald-headed

The particular contribution the sales talk of a bald-headed man selling hair-restorer." The Gospel means liberating the poor from the structures of

oppression. The authors find plenty of evidence of poverty and depri-vation in contemporary Britain, and quote statistics to show that two children in every British classroom are likely to come from homes which combine bad housing and low incomes, and include either four other children or only one other children or only one

About one in four children still an unequal and in the minds of the authors, an unjust society. The means for eliminating such inequalities exist already: what is lacking is the

will, they say.

Those inequalities are explained, and either justified or condemned, according to secular political criteria ranging

Today's engagements

9.15.

and 4.

The Duke of Edinburgh, as confer-

ence chairman, attends the Doke of Edinburgh's Commonwealth Study Conference at St Andrews,

Sr Michael Cornhill: Richard

Lost London, the City, meet St

Film: The Pre-Raphaelite Revolt.

Tate Gallery, lecture room, 12

Derby Cathedral Festival: David Kossof, 7.30.

Kensington and Chelsea araists' annual exhibition, Leighton House, Holland Park Road, 11-

angles. This means that they were looking at head-on collisions 70 their astorishment they found that in the most violent collidous

© Nature-Times News Service, 1977.

Forces

Rosal Navy

Popplewell, organ, 1.

Panl's station, 7.30.

It rejects those who measure from capitalism to Marxism, human worth by wealth and The study subjects each of status—as love which is not mose secular analyses to judge

of Christian insight into in-equality is that it can be changed and does not have to be accepted as the unalterable consequences of capitalism, or the inescapable result of heredity, or the result of unresolvable consequences of class warfare.

Thus they argue that man is able to take charge of society so as to shape it to remove injustice and inequality, and is not merely the victim of power-ful impersonal forces over

which he can have no control.

But like other essays in the same field, this one falters when it reaches the question:
"How?" and can only offer
modest and local remedies.
However modest they are, they
do represent a challenge to the prevailing mood of helplessness and inevitability, and it is in that, rather than in their scale, that their value lies. Understanding Incondity (British Council of Churches, 2 Earon Gate, London, SW1. 50p).

Forthcoming marriages

Mr J. J. Grob and Mrs L. M. Salmon The engagement is announced between John, son of Mr and Mrs D. J. Grob, of Tukal, Beauliett, Hampshire, and Lavinia Selmon, daughter of Colonel and Mrs A. Nellson, of The Priest's House, Callaly, Northumberland.

Mr C. J. Lockett and Miss S. H. Snell

The engagement is announced between John, younger son of Mr and Mrs Rodney Lockett, of Hall of Aberuthven, Auchterarder, Perthshire, and Sarah, only daughter of Mr and Mrs Michael Snell, of Ballintubber Lodge, Carrigtwohill, co Cork, Republic of Ireland.

Mr C. J. Merrett and Miss L. Cook The engagement is appounced he engagement is announced between Christopher John, son of. Mr and Mrs William C. Merrett, of Oranjericht, Cape Town, and Linda, daughter of Mr and Mrs B. Cook, of Murrayfield, Edinburgh.

Memorial service

Sir Alexander Rustamante

Sir Alexander Bustamante
The Prime Minister was reoresented by Mr J. D. Hemmings at
a memorial service for Sir Alexander Bustamante held on Saturday in Westminster Abbev. The
Very Rev Dr E. F. Carpenter,
Dean of Westminster, officiated,
assisted by the Rev Roger Job and
Canon Trevor Beeson. The Rev D.
McNeice and the Rev A. S.
Clement were robed and in the
Sanctuary. Dr Victor Page and
Mr Clifton Robinson read the
lessons and the Jamaican High
Commissioner gave an addressThe Leader of the Opposition was
represented by the Hon Anthony
Berry. MP. Others present included:
Lady Bustamante (widow): the Lord

Maryoress of Hackney, the Depair, Mayor and Mayoress of Earness in Depair, Mayor and Mayoress of Southwarkt, Ambassadors High Commissioners and other members of the Olinionant, Carps, the Richt Rev E. L. and Mrs Evans, Lord and Lady Pitt of Hampsted. Sir Lummer Lindo, Sir Lum Stow and representatives of the Commission, for Rarial Baussity. Association, Caribbean Parional Caribbean Parional Caribbean Parional Caribbean Parional Caribbean Caribbean Caribbean Caribbean Massociation (1.121)

Association of Jamaicana (1.121)

25 years ago ...

From The Times of Thursday, Sept 25, 1952

Epstein exhibition

Epstein exhibition

Mr Epstein, nearly 50 years of whose work as a sculptor is shown (with some of his drawings) in an exhibition which opens at the Tate Gallery today, is one of the few living artists who enjoy a great reputation in Fleet Street. In the ordinary way it is not easy to tell how or why such a possibly enviable distinction has been gained; neither merit nor originality is enough in itself—and it can be achieved without either. As everyone knows, Mr Epstein's larger works have often aroused bitter controversy in the past. There were the statues of a building in the Strand, high up and not at all easy to find, but ticles that is often done by looking at collisions at very high energies where the particles bousne of at large angles; in such violent collisions many of the properties of the interacting particles can be neglected.

The done by looking them to an aligned in the spin satisfied, but have their spins aligned in the same direction. This unique facility ments from which the effects produced by the spin can be ravel the spin effects that occur when protous collide.

Professor A. D. Krisch, of To simplify the situation as far as possible the physicists looked as possible the physicists looked unly at those interactions where the protons bounced off each other unchanged and at wide a building in the Strand, high up and not at all easy to find, but for all that as annoying to those who disapproved of his style as if they had been put in the place of Nelson's Column. There was Rima, a monument secluded in a quiet corner of Hyde Park, but sought out by thousands as it for the express purpose of irritating their eyes. And there was Genesis which, though not even a public monument, also provoked controversy that did much to attract attention from people that in the most violent collisions they could see, where the protons emerged at wide angles and high energies, the spin of the proton made a big difference. When the protons are spinning in the same direction they are twice as likely to collide head on than when they are spinning in opposite directions. That will surely provide insight into the forces between elementary particles, but exactly how we shall have to wait and see. voked controversy that did mach to attract attention from people who had previously let a good deal of modern art go by. Since Mr Epstein is also a vivid portraints who has had many famous men and women for atters, it is no wonder that a legend should have grown up about his name until to many he seems the supreme anarch of modern art. By Nature-Times News Service. Source: Physical Review Letters (Vol 39, p733, Sept 19, 1977).

Appointments in the

REAR-ADMIRAL: R. W. Halliday, pro-moted Vice-Adm Mar 31. to be Dep Ch Def St (lat), to Jan in acty rank GA Der St (Int), to Jan in sety renk theration in the Jan in sety renk theration in the Jan in sety renk theration in the Jan in sety renk theration. Nev Art when and UK mai halved when he is Saclant, in acts that far are now; C. P. O. Burner COVENTRY are Nov; C. P. O. P. O. Burner COVENTRY are COVENTRY are Coventry of the Coventry of

The Army COLONII OF RECT: Mal-Gen L. A. D. Harrod, Royal Regt of Wales, Sept. 25. MAJON: CENERALS Bris. P. B. S. S. Furndom apold DNAO, MOD. Beil 25. L. Watson apold GOC. E. Dist. A. L. Vatisch apple GOC: E Dist. Sect. 10.
Sec

Latest wills

Constance May Woodward, of Ferndown, Dorset, left £387.011 net. After personal and other bequests, she left the residue equally between the Cancer Rosearch Campaign and Lepta.

Other estates include (net, before more districted) trar paid: tax pot disclosed):
Barber, Mrs. Lilli Sara, of St.
John's Wood. Lomdon . £242,956
Catchpale, Mrs. Rathleen Macy, of
lpswich £105,458

Compdt. Army Air Corps Cas. Oct 1. I.

B. ECHNS ADDIED DESCONDE. RAC Cen.

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B. S. 20 P. Sept 39.

LIEUTENANT-COLONIELS. M. G. Allem.

10 GR. to be CO. 10 GR. Sopt 36:

L. H. L. ALDREW-FISHERS. Greet Gds.

ADDIED AAG. MODIA. Sept 26:

B. BOTTON RE. to be AAG. MODIA Sept 36:

B. BOTTON RE. TO BE AAG. MODIA SEPT 36:

B. BOTTON REME. TO BE CO. TAVE.

CVHO REME. COL I. P. E. DEW. KINDS

OWN Bern. T. DE CO. 5 KINGS OWN

BEGT. VI. Sept 20:

ANGELIA DE SEPT SEPT 30:

R. BILL RE. to be GSOI. RACOLE. Sept 30:

B. J. Lane. REW to be CO.

DESCI P. G. WAIRE'S DRY (Crickhoveril. Sept 30: J. R.

BILL RE. to be GSOI. RACOLE. Sept 30: J. A. OTT.

SERVING SERVING SEPT 30: J. A. OTT.

BEGT. RO. J. BR. MODIA, Sept 30: J. A. OTT.

BEGT. RO. J. BR. Sept 30: J. A. OTT.

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BEGT. RO. J. S. S. SEPT 30: J. A. OTT.

BEGT. RO. J. S. S. SEPT 30: Reval Air Force

Reval Air Force

WING COMMANDERS: D. J. Read to
RAIG Brunsson by Dep Car. AITENT.

Scril 21: S. J. Barker to RAF West
Drayton as OC Proc. Wg. Sept. 26: F.
D. Bulke to RAF. Swanton Morres

HE Roy Ex. Sept. 25: N. D. Johnston

O UXD Ferritore as T Ed. 4. Sept. 26:
A. J. W. Reverse to MOD as SIRI
(TRAF) Sept. 26: A. J. Spilas to RAF

Fritnedsies as OC Eng. Wg. Sept. 26.

MUDICAL WHOICAL WING COMMANDER: D. H. Hall to WING COMMANDER: D. H. Hall to Pris Assaudts's Hosp Wroughton as Come in Med. Sept 29.

Coles, Mrs. Dorothy Susannah, of Highcliffe, Dorset 1947,265 Frossard, Mr. Charles Brandon Sigiamund, of Burnham-on-Sea, caravan pack properties, £102,384 Leicester, Brigadier Bernard William, of Bawford, former ADC to King George VI and the Queen £115,223 Manson, Mr. Robert Neville Pin, of Lindfield, Sumer, infortance

OBITUARY MISS PHYLLIS **NEILSON-TERRY**

Notable stage career

stage appearance she was obviously the ideal Shakespear ean heroice of her generation, and the years between 1910 and 1914 were a period of unbroken success. There was genuine regist among Bratish playgours when, just before the outbreak of the First World War, it was announced World War, it was announced World War, it was announced that she had signed a contract with an American organization which would involve her absence from the London stage for several years. She returned to England in 1919 but it is doubtful it she ever quite regained the outstanding position which she had established for herself during those halvour prewer days. halcyon pre-war days.

Born on October 15, 1892, she was educated at Westgate on-Sea, in Paris and at the Royal Academy of Music where she smided singing with such complete success the for such complete success that for whether she would turn for a career to the spage or to the concert platform. She made her debut as a worster in 1913 her debut as a vocatest in 1915 but by that time, happily, her position as an ourstanding acress was firmly established. For her first stage appearance at Blackpool in Henry of Nature in October 1909 she adopted the come of Phillida Terson but her parentage was so obvious that this was soon dropped. Her first West End appearance was in the same play at the New Theatre in January 1910 and in April of that year she stapped into the front rank of the younger actresses by her remarkable success as Viola in the production of Twelfth Night at His Majesty's in which her father played the part of Sebastian.

Rosalind in As You Like It came in May, 1911. She played Juliet in Romeo and Juliet in the autumn of the same year. House and Look Bar As a result Sir Herbert Tree Anger. engaged her to play leading. She was twice married.

She made many television: appearances, was familiar to: films were Doctor in the House and Look Back in

modern languages. He could erous in his sympathies, bring have been an oursaanding acating to Marxist studies not only demic; but his commitment wast reading and experience was to the international working-class movement and to the Communist Party, which he joined in 1933 and remained in multiplies death on September 14. With his friend John Cornford, who was killed in Spain researchers, concerned will text and organizer of the left wing student movement of the thirties, and not only in Combridge. As secretary of the Rassemblement Mondial des also won James Kingman. thirties, and not only in Cambridge As secretary of the Rassamblement Mondial des Etndiants, based in Peris but with affisiations all over the world, he travelled widely and was among the most distin-guished leaders of the vest derstand and learn from out

icantly to the victory of 1945. discussions between Christians among very wide sections of and Marxists in which he the Labour and trade union played an active part.

He was born in Hampstead pected for his immensel, in 1912, went to school at broad knowledge and selfles. Trinity College, Cambridge, tionally modest and framan where he took a double first in man, wise and hampstead, where he may are a could be an active part of the could be an active part.

also won James Kingman wide respect. He was less id terested in abstract debig than in discovering how Chief anti-Fescis; student movement another, and learn too, which it so many countries work together. It is sad it played an important part in think he has lost his long of resistance and liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the with ill-health; He will be a liberation move the libe ments and contributed signif- greatly mourned and missed to

MR MUNGO CONACHER

Mr Mungo Conacher, Chief General Manager of Martins Bank from 1955 to 1966 and a director from 1965 until the merger with Barolays Bank in 1969, died on September 15 at the age of 76.

castle upon Tyne in 1917 at the age of 16 and was fond of relating that he failed to pass his entrance rest at the first attempt. A kind manager, however, told him to come back and my again the next back and by again the next day. His career from then onwards was brilliandly suc-cessful. He was appointed Joint General Manager in 1945, Deputy Chief General Manager in 1950 and Chief General mager five years later Martins Back at that time was actively expanding its business, not only in the North of England, where it was

MR FREDERICK INNES KER

Mr Frederick Innes Ker, Mr. Frederick lines: Ker, CBE, a former editor and publisher of The Ramilton Spectator, died on September 24 at the age of 92. He was educated at Montreal High School and McGill University and from 1909 in 1921 was a civil engineer, one of the prioneers in the rathery and amation in in the railway and aviation industries in Canada and a member of the list Canadian Overseas Engineering Corps in the First World War. He was also a founder of International Airweys.

Miss Physis Neilson-Terry, parts at His Majesty's She

Miss Physis Neilson-Terry, parts at His Majesty's She the arress died yesterday at appeared there in February, the age of 84 A member of 1912 as Trilby to Tree's Sventher third generation of a great gall, and in later years played the role in many parts of the role in many parts of the world. Othello, followed in April and Miss Neilson Terry and Mass Judia Neilson, was an ideal Desdemona.

Terry and Mass Judia Neilson, was an ideal Desdemona.

In the production of Louis Parker's play Drake she was Queen Phicabeth and her permanding presence and a rich speaking and singing voice among them. From her first stage appearance she was obviously the ideal Shakespear can herotone of her generation, and the years between 1910 Teazle in The School for Scine, and 1914 were a period of under the permanent of the period of under the permanent of the permane In 1914 she left for America 1116

and did not return until 1919. Thereafter for two years berg appearances were limited to the variety theatres and to a tour of Trilby and it was not until February, 1922, that she respected in the West End this time under her own management at the Apollo in The Wheel, a play about india. by J. B. Fagen. In this she showed she had retained her old assured ambority, ease and old assured authority, ease and grace. Among other productions during her management were a revival of Trilby and Temple. Thurston's comedy A. Roof with Four Walls.

In 1927 and 1928 she was touring in South Africa and thereafter she appeared in many kinds of entertainment ranging from cabarer to pains. ranging from cabaret to pamomime at Drury Lane and of Manchester, From 1933 to 1935 she played at the Open Air.
Theatre in Regent's Park and after a short tour with Dowld-Wolfir she played Lady Moe-beth and Queen Katharine at Stratford-on-Avon during the

1938 season.

Her art had fost little of the brilliance but she never quite regained the outstanding rous tion sire had won for herself and a young stires. Her many friends were delighted when she took part in the long run of Terence Rattigan's Separate
Tables at the St. James's
Theatre in 1954 and leter, in
1956 in New York. She gave a
remarkable performance as the
formidable mother of the parietic hysterical heroine.

MR JAMES KLUGMANN

A.C.K. writes: icantly to the victory of 1945.

The death of James Klug- After the war he devoted mann will bring a sadness and himself to historical theorems sense of loss to many readers cal and educational work for of The Times, especially per the Communist Party and haps those who knew him at became assistant editor and Cambridge in the thirties and then editor of Marxism Today. others who, more recently, par Greatly in demand as dicipated in the dialogues and speaker, he was well known discussions between Christians among very wide sections of

Sir Cuthbert Clegg writes:

He entered the bank at New-

He entered journalism in 1921 and was president of the Canadian Daily Newspapers Association in 1930. From 1930 m 1951 he was editor and pubhisher of the Hamilton Spectator, in Ontario and was press. Lady Pilkington, wife of S
dent of the Canadian Press Alaston Philangeon Broke
from 1946 to 1948. He was lad died on September Z. S
made a CBE in 1943 for his was Patricle Nicholis in
services in helping to raise was Billion's and the asset was

R.M.H.E. writes: The sudden and most un

timely death at the age of 54 of Norman Charles Tapp during August was a greet shock med who had the good furture from him. A Boothain Scholar of Corpus Christi College Carl bridge he served in the RNVI during the last war and was called to the Bar be Gray's like in 1948. He took Silk in 1965 and became a Recorder of the and became a Recorder of the Crown Court in 1976 He in elected to the Beach of Graff Jun in 1972

Farmers tended to make matters worse by choosing buils that would sire a milking cow with an elongated pelvis. In seeking maximum space for udder size, and probably for aesthetic reasons only, a tail head set back as far as possible, they were inadversently narrowing the birth casal.

Further work was required on pelvic shapes in other breeds, Mr Stables said, particularly if egg-ransfer work increased, as in Africa, where it was not known how indigenous breeds might cope with alient calf sizes. المحكرا من الأعلى

already strong, but in the Middle and the South and West but a consciour played an inspiring by part in this showing excellent property in their design, and all much in seeking ment types of the people, both customers and Kenly interested in any thing that might amprove the efficiency of banking, he was staff, was always sound.

Keenly interested in any thing that might amprove the efficiency of banking, he was the possibilities of compared the possibilities of the possibilit

the possibilities of component the possibilities of component the possibilities of component the travelled widely and made and Martins better known in the United States and Canada.

He was a member of the Court of Liverpool University and after his rethermore different to the National Samurah in help the National Samurah in help the National Samurah in the part of the National Samurah in the S

MR N. C. TAPP

from then until his death to gave invaluable and anature

service to the lan. An osterior ing Maiser of the Mosts, he was regarded with affection and respect by all who knew him especially his fellow Beitchell. He will be most sadly misself.

THE TIMES **BUSINESS NEWS**

White Paper will stress flexible pricing policies for state sector

A policy combining the principles of effective financial targets with flexible arrangements tailored to suit individual industries, will be contained in the first government Winte Paper on the

accase.

It will probably be published before the end of the year, broadly endorsing the philosophy of commercial pricing is and financial objectives laid out in the 1967 White Paper, while recognizing the wide diversity that exists among

public-sector enterprises.

But it seems likely that the Government will reject some ky proposals put forward last I year in a special study of the nationalized industries under-taken by the National Economic Development Office. Among the most controver-sial was the establishment of permanent policy councils, chaired by independent presidents, for each public-sector

The Government remains convinced that the 1967 White Government Paper, with its emphasis on commercial criteria, remains the right approach. But it accents that detailed pricing policy ought to be left to the industries themselves. It is envisaged that targets for public-sector enterprises would be broadly expressed in the form of a return on net assets. These medium-term targets,

set for a period of three to five years, are seen as comple-menting cash limits on the industries borrowing and industries' borrowing and grants. As soon as possible such targets would be put on an inflation-adjusted basis, using whatever inflation accounting standards are finally agreed by

the accounting profession.

Ministers believe that the real reason why the approach laid our in the 1967 White Paper appears to have failed is the policy, adopted by the last Conservative government, of holding down nationalized industry prices as part of the counter-inflation programme, ports—questions about the This policy has been aban general relationship between doned in favour of a sready

But as a result of that government's policy, the gas and and economic framework in electricity industries and the which the industries must Post Office which has been operate.

given grants of £1,200m to cover their combined deficits up to

There is a recognition among ministers, however, of the in-adequacy of the Test Rate of Discount as an instrument for appraising investment programmes, at least as it has been applied in recent years.

The NEDO study

The NEDO study argued that one of the main failings of the 1967 system was that this Test Rate of Discount only applied to a small part of the national-ized industries' investment programme because much new investment was not undertaken in isolation but formed part of an integrated programme.

Discussions are under way between the Government and public-sector industries to find some way of establishing adequate returns on the whole of an industry's investment pro-gramme. This would ensure that the full opportunity costs of capital are taken into account in the determination of an industry's investment plans.

Mr Joel Barnett, Chief Secretary to the Treasury, made it clear at a conference on nationalized industries in Lon-don on Friday, that he felt that the Government should influence pricing policies of publicsector enterprises mainly through financial targets, the level of which will obviously have an effect on prices,

It seems likely that the White Paper will also establish performance indicators, particularly for those industries that have a monopoly and therefore little incentive to remain little incentive to remain efficient. Such performance indicators would include the level and change in produc-

No radical change in the source of nationalized industry finances is envisaged. The White Paper seems certain to confirm that the sources of funds will remain the National Loans Fund, overseas borrowing, and in some cases grants and public dividend capital. Ir is expected to be in two the industries and government, commercial including questions of poard

structure and membership, and a discussion on the financial

Government regulation of industry is a drain on the resources of many companies and be rationalized, they say. Better education for managers and workers could also be provided.

demand generally to deal with unemployment, as work creation schemes tackle the problem at the wrong end.
*Midland Bank Review
(Autumn 1977) "The regenera-

". Sir Alec Cairneross, John av. and Ambrey Silberston.

Economists' prescription for healthier

industry

By Caroline Arkinson

The Government should resist the temptation to interfere directly in industry and should concentrate on improving the business environment, if its industrial policy is to be suc-cessful, a number of wellknown academic economists argue in an article published today in the Midland Bank Review.

Sir Alec Cairneross, a chief economic adviser to the Government; is one of the three authors of the article, which arises out of discussions among a group of 14 economists.

documenting the Kingdom's dismal record for growth and productivity, the authors conclude that the over anxiety of governments to boost industry's performance "has been essentially counterproduction" tially counter-productive".

Coverament carnot do man agement's job for it. As the real problems of British in-dustry arise in individual plants and factories where decisions are taken, an official policy based on a micro approach is doomed to failure. The Government should do what it can do to provide industry with a stable and encouraging economic environment. Steadily expand-ing markets, stable prices, satisfactory industrial rela-tions and a business aumo-

gredients of a successful industrial policy. Of course, it is not so easy to prescribe policies which will achieve this. Government scope for action is decidedly limited but the authors point to some areas where policy could be improved, with the general aim of fostering competition and thus reducing inefficiency.

sphère cougenial to industrial innovation are essential in-

First, they believe that price control is justifiable only as a cosmetic addition to incomes policy. Even if total gross trading profits were completely wiped out by price control, in-flation would be reduced by only about 1 per cent a year in the next five years.

In the authors' view direct control of prices will counter inflation only through its indirect effect on wages, and it has a potentially dangerous effect on the efficiency of in-

Secondly, the authors recommend more rigorous scrutiny of mergers and a general shift of policy away from encouragindustrial concentration towards helping small firms, which is still working on a full standard, the Hyde pro-

The writers believe the Coverament should expand

using published indices, to which there is likely to be little objection either within the profession or industry itself. The stance taken by the committee to show the effect of inflation on net debt or cash held by companies is likely to be more controversial, but it is rumblings from the industry about the criticisms of the tied accept it as an interim measure house system, including warn-

NUM amendments threaten Coal Board experiment in democracy

Pit managers fight 'worker control'

Moves towards industrial democracy in the coal industry have cun into serious opposition from colliery managers, who opposition from colliery managers, who have refused to hand over their statutory responsibilities to "workers' control" by the National Union of Mineworkers.

The British Association of Colliery Management is refusing to take part in

further talks on worker participation unless miners' leaders drop changes they propose to a plan for colliery policy com-mittees prepared by the National Coal

Mr George Tyler, general secretary of the management association, said last night: "We are in favour of worker par-

ricipation. What they want is worker's control. We will not tolerate that."

The deep division of opinion has been deferred to a meeting in about six weeks' time of the industry's joint policy advisory committee; but present indications suggest that the same harvester the state of the same harvester the state of the same harvester the same harvester.

committee; but present indications suggest that the gap between the miners and then managers cannot be bridged.

The Coal Board has drawn up a scheme for policy committees that states: "The interests: of the nation, the coalmining industry and those who work in it, require that colliery workers and the unions which represent them shall have an effective

Guidelines

inflation

By Nicholas Hirst

accounting

Interim guidelines which will

show how the results of major

British companies quoted on the Stock Exchange have been

affected by inflation are likely to be published this week.

A committee chaired by Mr

William Hyde, chief accountant of Oxford University, will put

mentation of the interim guide-

lines on Wednesday to the

accountant's rule-making body,

the Accounting Standards Com-mittee. These are intended to

ease the transition between his-

toric and full cost accounting.

trate on three adjustments to

profit and loss accounts, but

will not be concerned with pre-sentation of balance sheets. It

is expected that all major com-

panies will be recommended to display the inflation adjusted

figures in a prominent position within annual accounts, and it

is hoped the Stock Exchange

will ask all listed companies to

In contrast to the complica-

tions of the Exposure Draft pro-

duced by a committee under the chairmanship of Mr Dougks

Morpeth, a partner of Touche Ross, one of the big accountancy

posals have adopted the simplest

the value of fixed assets and stocks will be worked out by

Adjustments for changes in

solution wherever possible.

comply.

The guidelines will concen-

this week on

Colliery policy committees are suggested as a means of joint decision-making and consultation. They would have 14 members divided thus: Six from the NLM; two from the overmen's union, Nacods; one from BACM and five appointed by the Coal Board, one of them the colliery manager, who would act as chairman.

The committee would be reconcible for The committee would be responsible for carrying out a "colliery action plan" covering the working of faces, operation

methods and manpower allocation. They would also have consultative and communications functions, and pitmen elected to these bodies would be paid normal Colliery managers have examined these

proposals, and while they did not arouse any great enthusiasm, BACM was prepared to give the scheme a trial run. But the miners have tabled amendments to the plan that would give the committees further powers over choice of machinery and plant, budgeting and marketing of colliery output.
They also want the procedure changed

in their favour so that they would have eight members on a 16-man committee; the vice-chairman would be a trade union nominee, and voting rearranged as a show of hands with the chairman having a cast-

Brewers to defend

tied house system

By Derek Harris Commercial Editor

A detailed defence of the

brewing industry's structure, in-cluding the tied house system

outlets, is expected to be made

in evidence to be sent this week

by the Brewers Society to Mr Hattersley, Secretary of State

for Prices and Consumer Pro-

It emerges from an industry obviously both anxious and angry about what Mr Hattersley

may do following the report on the brewers by the old Price

Commission under Sir Arthur

Although the report found that beer prices and profit margins were not out of line

with those of other industries.

it was sharply critical of some

brewery practices, in particular questioning brewers methods

of assessing the investment and returns of their tied houses.

By next Friday Mr Hattersley will have before him the con-

ments and suggestions of all

interested parties on the report

He has said he is aiming at

identifying the best means of tackling the problems the

At the very least there is the

strongest likelihood that brewers will effectively freeze

their prices at least until the end of the year unless driven

to do otherwise by unexpectedly

rising costs, so as to deflect as long as possible the threat of

for at least four months and possible for 12 months.

But there have already been

Coclifield.

ing vote. The NUM further wants the right to call meetings of the policy com-mittee at any time at the request of two

Mr Tyler said last night: "The effect of these amendments would be to transfer decision-making from management to the committee. They are designed not only to increase representation of the NUM but to establish worker control at colliery

level rather than worker participation.
"Our basic concept of the function of management is that they have the statu-tory obligation and the duty to manage. Those obligations and duties cannot be transferred to committees, the member-ship of which includes a majority of laymen who have neither the qualifications nor the experience to carry out those

BACM has set aside its earlier refusal to talk about worker participation unless the miners withdraw their amendments, but their basic policy objections remain and will be revived when all sides meet discuss the issue again on November

Without the cooperation of the colliery managers' union, which has ironically just affiliated to the TUC, the experiment in industrial democracy in the pits could

Depressed Wall St puts blame on Washington

American share prices continue to fall, and the Dow Jones industrial share average is now at its lowest level in 21

The outlook for the stock market in the near future looks bleak, and not just because of continuing uncertainties about the future course of inflation, the mounting fears of tighter monetary policies and the ex-pectation of slower economic growth over the next 18

Mr William Batten, chairman of the New York Stock Exchange, last week outlined some of the other causes of concern that are weakening stock murket confidence. He said that Americans were anxious as they see a new national Administration going through all the uncertainties, exuberan-ces and frustrations of getting organized—as any new Adminis

tration must—and finding its own philosophy and directions ". On this particular point there were a number of brokers who at the end of last week were willing to be specific. They noted that the resignation of Mr Bert Lance as Director of the Office of Management and Budget had left the business companies without an effective community without an effective spokesman in the highest echelons of the Administration.

Mr Michael Blumenthal, Secretary of the Treasury, ap-peared to be taking a particularly long time about getting himself organized. So far his impact on economic policy appeared to be negligible. Mr Batten went on to stress

that the Carter Administration appeared to have been in too much of a hurry to make important policy changes, such as those concerning energy, taxes and social welfare, and that "this has led some observers to suggest that too much is being attempted too quickly, and that a better orderlear away some of the con

fusion " He said market uncertainties had been increased by speculation over tax reform, and there were fears that once again the

Administration would fail to amend sufficiently with the "continuing unrealistic tax treatment of capital gains and dividend income". A factor highlighted by Mr Batten, but given relatively little

general attention in the press. faces American securities markets. He claimed that a "poten-ially devastating impediment to public participation in the kets. He claimed that a ' approach of the Securities and Exchange Commission to the development of a new market structure ". He is alarmed by the SEC's determination to eliminate " off-

Frank Vogl

board trading rules" on January 1, even though a new national market system will not be ready. He believes this will produce turmoil in the broker age industry and may mean the exchanges in this country.

Financial Editor, page 17

Green Shield sights on

Green Shield is planning a new drive to secure more major trading stamp franchises to try to close a 27m-a-year revenue gap left by the 700 dropped by Tesco.

and even the breweries them-selves broken up into smaller If that happened, depots would have to be moved and some breweries would have to close down, affecting jobs. A price freeze, he added, would operation.

mean that investment would have to be cancelled. Mr Neil Scourse, a senior analyst with Fielding, Newson-Smith, the stockbrokers, and a specialist on the industry, has concluded that for the smaller brewers loss of tied houses would be a serious threat involving an inevitable reduction their numbers and therefore a loss of consumer choice.

For all the brewers it would mean the loss of a guaranteed market which enabled them to a car economically

ings that scrapping of the sys-

tem could even destroy the institution of the English pub

Mr Derrick Holden-Brown, vice-chairman of Allied Brewer-ies, has warned staff that the

implication of the Price Com-

mission report is that the in-dustry should be dismembered,

pubs severed from the brewers

as it is now known.

Mr Scourse, who was writing in the weekend edition of the Courage brewery group's staff newspaper, points out that the Price Commission found that free house prices were generally 1p to 21p a pint higher than in tied houses.

a Price Commission investiga-tion of any individual pre-notified increase. Furniture complaints: Final negotiations are under way for It is only if a brewer were to notify another price increase that the new government price a rotuntary code of conduct for funiture manufacture and control machinery, operative from last month, could—if the Price Commission thought justifiable—be brought into play to retailing, particularly aimed at improving complaints pro-cedures and tackling oftencriticized delivery days.
The Office of Fair Trading investigate a company and possibly freeze prices statutorily

which is negotiating with a committee set up to represent expected to settle details still outstanding to allow the code to be brought in by about the end of the year.

franchises at big stores By Our Commercial Editor

The first targets are the leading department stores, said Mr Tom McAuliffe, who in the management shake-up announced last week was made chief executive and joint managing director of the stamps An attempt is also being

made to sign up a big grocery chain because, although many additional franchises have been taken on since the Tesco move, the amount of business they represent has fallen signifi-cantly short of replacing the

volume generated by Tesco. Green Shield's turnover is expected to be £70m this year, a drop of 10 per cent.

National Savings at a high level in August, ner new savings totalling £121.6m. Although returning region. Although rather lower than the f249.5m reconsidered in July, the figure is considered encouraging for a holiday month and is nearly three times larger than the figure for August 1976. While the £50,000 limit placed

on National Savings invest-ment accounts in the second half of July has considerably reduced this form of savings— it reached a peak monthly figure of £205.8m in July—it still represented nearly threequarters of the August inflow at £89.4m.

Savings buoyant in holiday month Funds continued flowing into

IMF kingmaker role Washington, Sept 25

Mr Healey elected to

Mr Healey, Chancellor of the Exchequer, has been elected chairman of the interim ministerial committee of the International Monetary Fund. The position is one of major importance, with a decision in the offing on who is to be the next managing director of the IMF.

Mr Heeley finds himself in the role of "kingmaker" in determining who will succeed Dr Johannes Witteveen in that post next year. Finance ministers meeting here hope a suc-cessor can be agreed upon by the next interim committee meeting in Mexico on March 21. It will be a more difficult task than in the past as there are indications that a determined effort will be made by the developing countries to ensure that a "third world"

leader gets the job. The top permanent position at the IMF has traditionally gone to a European and EEC finance ministers have informally agreed to make every effort to ensure that this bappens

Officially the choice is made the executive directors of the IMP. The present doven of the executive board is Mr Alexandre Kafka of Brazil, who has developing nations a much stronger voice in IMF affairs.

Four years ago a second Four years ago a series of informal ralks were conducted he Mr Poul Volcker, then the under-secretary for monetary decess affairs at the United States chief.

Treasury, and Dr Witteveen was eventually chosen to succeed Mr Pierre-Paul Schweitzer. Then, as now, the initial dis-

cussions centred on what the future role of the fund should be. Careful consideration was then given to whom was most suited to fulfil this role. In 1973, however, the interim ministerial committee did not exist. Informed sources sug-gested here that Mr Healey is now the appropriate person to conduct the informal talks. Swift efforts in this direction

would probably finesse any campaign by Mr Kafka.

It has also been informally decided that the EEC finance ministers will attempt to agree upon a single European candi-date for the position of IMF managing director. A quick decision could thwart attempts by the developing nations to have a major voice in the decision and ensure that the top position is not filled either by candidate from Canada or

The Japanese have suggested they want to play a fuller role in the IMF The Canadians may well have a most suitable candidate of their own for the top IMF job in Mr John Turner, the former

Minister of Finance and the

first chairman of the IMF's interim committee. But the Belgians, currently chairing the EEC Council, may be in a good position to promote the candidacy of M Willy de Clercq, the former finance minister and Mr Healey's predecessor as interim committee

Congress attacks Fed money curb From Our US Economics Correspondent Washington, Sept 25

Congress's joint economic committee has sharply criticized both the Carter Administration and the Federal Reserve Board for pursuing restrictive fiscal and monetary policies. A new recession was threatened without a more rapid rate of money supply expansion, the committee argues. In its mid-year economic re-

view the committee points out that current fiscal and monetary policies had failed to reduce inflation substantially, while ensuring that unemployment remained unacceptably high. These policies are viewed by the majority of the committee's members as an "abysmal and costly failure."

Continuation of restrictive policies is seen as the prime cause of the current slowdown in America's economic activity, and the committee forecasts that the slowdown will persist throughout 1978. The committee also calls for much greater co-

ordination of fiscal and monetary policies. Coincidentally, the report apears just as the Fed is nightening its credit policies once again.

The recommendation that the Fed should coordinate its poli-cies more closely with those of the Administration will be greeted with horror. Such an idea will be viewed by the Fed as yet another attempt by the Congress to undermine its independence on monetary policy

It is evident that the Fed or the committee's specific proposals are accepted by the Administration and the full Congress. The committee advocated the

establishment of procedures which compet the Fed and the Administration jointly to pro-pose a fiscal-monetary programme each year, incorporating mutually agreed forecasts and targets, and plans for achieving the declared targets. It did not believe that more

expansionary fiscal and mon etary policies would necessarily accelerate inflation. The committee notes that the current slack in the economy should guard against this to some ex-

Also, it proposed that tax incentives should be designed to ensure restraint on wage and price increases. It suggested that employer payroll taxes be cut, with the resulting Social Security Fund deficit being offset by higher general energy

Republican members of the committee, headed by Senator Jacob Javits, staunchly diswith the committee's chief conclusions.

The minority opposed the use of energy taxes to subsidize the Social Security Fund. It noted in regard to monetary policies ulat more gradual restrictions were essential if inflation was to be reduced.

It also rejected the majority's conclusion that monetary policies "suffocating" the

On other pages

Market reports Unit trust prices Weekly share prices

Lending rate 6 pc

The Bank of England's minimum lending rate was unchanged at 6 per cent. The following are the results of Friday's Treasury Bill Tender:

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19

20

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IMF optimistic over prospects for growth tries should shift to a more which have been made available in the second half of 1977 (6.1

Continued from page 1 -

which is the one economy where growth is expected to be fast enough to bring down unemployment, is thought to be less promising. Growth of below 5 per cent is forecast and an increasing sense of unease exists show output will go up by much more than 4 per cent. The youry is that instead of the functions pulling everybody else up, the rest of the world will pull the Americans down.

Mr Emil van Lennep, secretary general of the Paris-based OECD, asked if the expansion of Japan and Germany would be sufficient to get recovery for the whole world and, if not whether it would be " realistic

to expect them to do more. the answer to both these questions was no. Thus other counexpansionary stance. This attitude, backed enthusi-

astically by Mr Healey, is be-lieved to be in sharp conflict with the private attitude of Dr Winteveen, who feels that talk of a general worldwide switch stance not only might jeopardize the fight against in-flation but would also remove the pressure from the Japanese and Germans. As has been so often the case

in the past few years, both sides have their own forecasts of what will happen next year if present policies are pursued, forecasts which buttress their policy proposals. The IMF remains much more

the whole world and, if not whether it would be "realistic" to expect them to do more.

It was clear that he thought the answer to both these questions. at a rate of 5.5 per cent in the second half of this year and 5.1 per cent in the first half of 1978, and Japan 5.9 per cent interim committee details of

that by the first half of 1978 the industrial world as a whole will be growing at 5 per cent annual rate, with growth in Europe running at 4 per cent. This compares with forecasts of 4 per cent overall growth for 1977 and 2.5 per cent growth for Europe this year. Perhaps the most striking

to The Times, the IMF predicts

forecast is that the United Kingdom will be growing at 3.2 per cent in the first half of 1978, higher than the 24 per cent forecast for the second half of 1977 and much better than the minus 0.5 per cent of the first six months of this Other growth forecasts are that the United States will grow per cent for the year as a whole) and 6.2 per cent in the first half of 1978. Germany is expected to only 3.3 per cent growth in the whole of 1977, well below the 5 per cent originally aimed for (the Germans themselves expect

4 per cent now), with a 3.5

cent rate in second half of this

year and a 4.8 per cent annual rate in the first half of 1978. Italy is expected to have per cent growth in the second half of this year and 3.2 per cent in the first half of 1978. France, with 2.8 per cent growth in the second half of 1977 and 3.6 per cent in the first half of 1978, brings the average figure for Europecluding other small countries— to an annual rate of 28 per cent in the second half of this year and 3.6 per cent in the first half of 1978.

Bank Base Rates Table Appointments vacant Bank Base Rates Table 19 Business appointments 18 17 Financial Editor 18, 19 Financial news Letters Management 18, 19

Applications 2985.730,000

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Replace 2500m

Edited by Rodney Cowton

When Mr Carter dropped in just for an hour

The workers, managers and and workforce had to be union representatives who screened in advance. During the shook hands with Jimmy Carter whole formight leading up to in the Wear Glass Works a few Mr Carter's arrival, the plant months ago are only just mounts ago are only list beginning to wash their hands again. "We wanted", said Stan Waring, deputy group managing director of Corning Glass, who was bost for the day, "to preserve the feel of that occasion as long as

"It was more than just the sit of a VIP. It was an emotional experience for everyone. You can plan for a lot. but you can't plan for that."

The planning, however, was pretty comprehensive. It took into account, for example, the eventuality of a nuclear attack on the United States while the President was watching the ancient craft of glass blowing in Sunderland. Six hot-line tele-phones were installed in the ractory along the route of the President's walk, so that he would never be more than about 45 seconds from a direct

Any management envious of the spotlight that is thrown on a company that acts as host to United States President ought to bear in mind the prepara-tion that goes into such a visit.
"We had only about 14 days' notice", Mr Waring explained. but luckily we were able to ean heavily on Ed Myers, a public relations man who came over from Corning Group HQ in New York, and on Neil Jamieson, oor adviser in

London."

Mr Jamieson is also PR adviser to the Liberal Party and has experience of organizing companies to receive visits from British royalty. "Arrangements for those visits", he said, " pale into insignificance compared with the demands of

a Presidential visit."

For a start, all 3,500 members of the factory management

up behind frim.

The Wear Glass Works was selected not so much for its

gradient. After three years of

slack demand there is still no

sign of the upward turn and following last year's near £100m loss the corporation is

still reconciling itself to the possibility of an even larger

leficit the year—possibly as high as £250m.
It is against this background

whole fortnight leading up to Mr Carter's arrival, the plant was awash with American secret service men and British secret police. Mr Callaghan, the Prime Minister, was bring-ing Mr Carrer to the North-east, but it appeared to be the safety of the President that occasioned

Mr Jamieson said that a big roblem was the reconciliation of the conflicting objectives of the White House press officials on the one hand and the security units on the other. "The White House and the British COI were determined to achieve maximum exposure of the Presi-dent and worked with us to arrange for him to meet as many people as possible. How-ever, the bodyguards were anxious to reduce his exposure

to a minimum.
"If we had agreed to the toto, then no one would have seen very much of Mr Carter

over the route inside the fac-tory, yard by yard, and agree-where selected people would be allowed to stand to see the President at close quarters as he passed. Different coded badges were issued so that the security men could see at a glance how close to Mr Carter the wearers of the badges were permitted to approach.

An "S" signified that the wearers of the badges were per-mented to walk right up to him without the bodyguards moving The actual movements of the

President were paced out in advance to check how much he might be expected to backtrack, so that space could be allotte dus prevent people piting

The financial roller coaster of man, Sir Charles Villiers, past five years, has been moved

weekend-almost to the year

since he took over from Sir

Mouty Finniston which are

clearly designed to have a fun-

damental impact particularly in relation to commercial mat-

ters. Former diplomat, David Waterstone, who has had the unenviable job of running the

It is against this background unenviable job of running the time and the appointment of that the corporation's chair- BSC's commercial affairs for the Mr Sambrook, who has had a

changes

the British Steel Corporation announced top level manage-



President Carter on his Wear Glass Works walk-about.

traditional craft, carried out near the very centre of the city of Sunderland. Millions of pounds are being spent to up-grade facilities there in order to avoid "guming" the area and moving jobs away to a distant site. The factory is full of nooks and crannies and in the middle of a score of derelict

sundersand Corporation men demolished many of the houses overnight, levelling the ground and covering it with a smart layer of apphalt. This provided space in front of the factory for television cameras and groups of old-age pensioners and schooldrighten—and created a vital clear view of the factory front for the security men. front for the security men.

to sweep up to the main ena safe distance so that surveillance of the scene was never interrupted. Armed men with binoculars had to be found strategic viewpoints on sur-rounding roofs outside the plant

Security was one headache. Communications were another. The management was expecting to cover the cost of prepara-to cover the factory from top to toe with a new coat of paint, ever, Mr Waring estimates that

British Steel reshapes its commercial strategy

to run the corporation's chemicals and North Sea inter-

ests, with the previous manag-

ing director of personnel and social policy, Gordon Sambrook,

being brought into run the com-

expected to announce changes

in the direction of the BSC's commercial activities for some

has

mercial section. Sir Charles

modern machinery as for its but then found that it had to cater for an off-the-cuff press centre to accommodate the national news and television

Besides the BBC and ITV and all the British national press and the local press there were the four main American television networks clamouring for privileges. "There was even a Romanian press man with his special requirements . Mr Jamieson recalled

Five areas for press observation were mapped out for the "static" press. "Mobile" press were those privileged to move round, following the President.

During the hectic days of pre-paration television and film camera crews had to be looked after as they shot footage throughout the factory as back-ground material for use in documentary programmes. Sixty members of the factory

labour force and management were picked to shake hands with the President at different points along his tour.

The short notice did not allow for any advance budgeting

make the corporation more

quality performance have led to many complaints from cus-

tomers and a trend by major customers—like the motor in-

dustry—to obtain their steel supplies from overseas. Shortly a select committee of

of its customers.

the actual direct costs, on items such as press releases, photo-graphers and sundries, was bout £30,000.

Management time was not included as an expenditure. This was freely given in whatever volume was needed to make the occasion a success.

In spite of the myriad distractions going on all round the factory the Corning management had to keep production going. Pyrex dishes were stamped out; precision watch glasses were formed and technical laboratory ware was "blown" as secret policemen took up positions and talked to each other by radio.

The results of such a visit depend upon the attitude taken by workers and management. Corning appreciated the gesture of the President and the Prime Minister making the journey to the North-east from their summit talks in London. The fac-tory basked in the glory of world-wide recognition on the

"Jimmy Carter was only here for one hour", Mr Waring said, "but it was a unique experi-ence, absolutely worthwhile."

Sydney Paulden

long career in the steel industry, provides an interesting ing the affairs of the corporainsight into the attempts to the will publish their findings
make the corporation more based on an inquiry lasting 18 The board is increasingly

delegating responsibility to divisional and works levels where the real improvements This policy

Peter Hill

LETTERS TO THE EDITOR

Learning to overcome the Adjustments to problems of paperwork

From Mr Trevor Bentley Sir. Your special report Productivity in the office" is believe, an unfortunate and importunate commentary on the tide of paperwork which is ex-gulfing Britain today.

For a start only those offices that earn revenue such as bank-ing, insurance, shipping, and the like, can be considered as a source of productivity. Such offices should be clearly separated from those which support production activities, but which are not themselves productive.

Your headline "Ways increase output from the desk worker produces a vision of even more paperwork being produced. What we need to do is to increase office efficiency and eliminate unnecessary paperwork, not provide office workers with machines for in-creasing their already unmanageable output.

Photocopiers, computers, word processing and self-correcting typewriters are all developments which have added fuel to the paperwork explosion. Unlike automation in the factory, which reduces manno automation in the office has vastly increased the manpower needed to manage the deluge of

You comment on the need to reduce the number of office workers as if miraculously they can find employment in a pro-

ductive capacity. All they will do is to move to other offices or more realistically be found more work of a different kind in their present company. The tide towards non-productive curplayment can't be turned back by office automation. It must

start at the grass roots of our education system where a child's mental ability is still recognized as the important road to future prosperity.

The child with practical looked

ability is even today looked down upon. If we continue to educate and reward people for being non-productive, then the time will come, if it hasn't already arrived, when the output of the real worker will be increased. insufficient to support the bur-den of paperworkers and our standard of living will be The only answer lies in a

realistic approach to the development of industries to reduce the level of imports so that we can become a prosperous trading nation once more rather than a nation of paperworkers. Yours faithfully, TREVOR J. BENTLEY,

Management Services Manager,
O and M Department,
Tilling Construction Services
Limited,

Off Parliament Street. Harrogate HG1 2RF, North Yorkshire.

Electricity from windmills

From Mr Bruce Adkins Sir, On August 31 you carried a report (subsequently referred a report (subsequenty referred to in a letter on September 9) of electricity being fed to the national grid " from a wind-driven generator. Your report pointed out that the windmill was providing 20 kilowatts of electricity "whenever enough wind blows".

Today's medium-sized power stations produce at least 300 megawatts of electricity, that is ten thousand times your wind-mill "halfway up a 50ft tower" (incidentaly, why only half way up?). Big mode n stations (oil, coal or nuclear) produce of the coal or nuclear) produce of the order of 1,000 megawasts.

To equal one such station, you would need more than thirty thousand windmill generators of the sort described which, to avoid mutual aerody. namic interference, would de-mand an area of about 400 square miles, all of which so-situated as to benefit from a constant breeze.

What would the environmentalists or the farmers have to Yours faithfully, BRUCE M. ADKINS. 13 Avenue du Panorama France :

PO sub-post office network

Sir. It is not the case as John Lyon claims (September 21. that the Post Office has en barked on a scheme to reduc substantially the numbers of its sub-post offices

The Post Office is as co cerned as ever to maintain + excellent service rendered its sub-postmasters and is no doubt that the sub-post offic system is of substantial benefit to customers and should b

But as life styles change, populations shift and soci generally alters with the pe sage of time, so the subspace office system has to adjust meet these changing needs a continuously over the years as are not new. The story is a wholly of closures, we has opened new offices, too.

The approximate standar, which we are working we are working is the Post Offices should be not I two miles apart elsewhere standard of provision w compares very favourably a most other developed county But our approach is flex Before closing an office look for instance at seriouspess of the effect pensioners, people draw family allowances, the promity of busy main roads the risk of arduous journe

In the end it is a quest of balancing the reasons needs of the community on a ing those needs on the other There are three other off within a mile of Long Did sub-office, which is to closed one little more than 9 yards away. The reasonal needs of the community are believe, being adequately particled for

Yours faithfully. C. H. BRISCOE, Postal Headquarters, Sr Martin's le-Grand London ECIA IHQ

De-rating inner city areas to attract employers

From Mr Roland Freeman Sir, Mr C. A. Prendergast, chairman of the Location of Offices Bureau, is right to emphasize (September 21) the crucial importance of high costs in the central area and especially the severe burden of industrial and commercial rates, as "the motivaring factor for most relocation decisions I have recently advocated the de-rating of inner city areas by

amounts up to 75 per cent areas is an ideal instrument where necessary, the lost rethis purpose, bringing it venue being reimbursed to the effective relief than either local authorities concerned by Prendergast's well-intention a somewhat dusty answer ar County Hall, but I am certain that an immediate financial iniection is essential to arrest the rapid decline in employment opportunities in the inner cities Rating, because it is a tax London SE1 7PB

that can be related to specific September 22.

grander, but very long ter-strategies. Yours fainfully, ROLAND FREEMAN. GLC member for Finch Members Lobby

Busi

this purpose, bringing at effective relief than either

Prendergast's well-intention

UTHSDE

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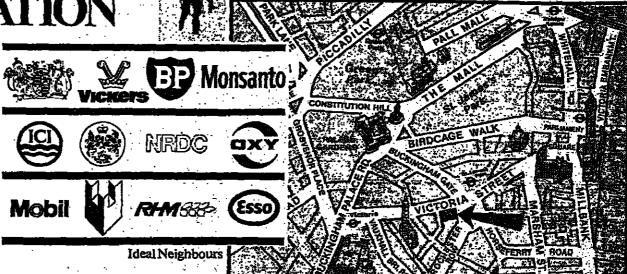
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and which therefore has very fine facilities for shopping, for recreation, and above all for communications. Unlike many of its contemporaries, Southside, Victoria is

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Richard Elli

Adjustment

PO sub-pog office network BY THE FINANCIAL EDITOR

Small is fashionable once again

fashionable idea. But it has perhaps been to latch on to the concept is a small is beautiful. It is now care to the wilson Committee shows that while few financiers believe there ater than some to latch on to the concept summer down by 3-4 per cent. How much if "small is beautiful". It is now catching this was due to the poor weather and how ndustrialists and financiers believe there san overall shortage of finance for industrialists and shortage of finance for industrial shortage of finance for industrial shortage of them believe there may be a s an overall shortage of finance for industry, many of them believe there may be a sap in the case of small companies.

The Department of Industry thought to the

The Department of Industry thoughthis when it pointed especially to the roblems of raising equity of below £50,000 f75,000; it was the conclusion of the BI which isolated the question of loan inance; the Accepting Rouses Committee and The Stock Exchange both singled out mall companies. Even the clearing banks, riticized for their treatment of small commanies by the Bolton Committee some years algo, called for a review of the machinery or providing equity or long-term funds for maller businesses, and developed the thesis of the proprietorial gap.

In November the Wilson Committee hopes o outline the evidence it has received so ar. If it decides to comment at all, it is all, it is attention on the relatively non-partisan issue of small companies. Around the same time Mr Harold Lever, at the Prime Minister's request, will the 17mme minister's request, with the reporting separately on what measures, the thinks should be taken to help in this field. The CBI and the London Chamber of the control of the contr Commerce, meanwhile, have set in motion heir own new initiatives to help small Jusinesses.

And, of course, it is not only in the ndustrial arena that "small" has suddenly pecome fashionable. The Stock Exchange and a number of prominent broking firms have been making valiant efforts to roll pack the tide of history by providing a nore sympathetic service for the diminishin lang corps of small investors. Some leading nstitutions, which have been showing less and less interest in recent years in managing portfolios of tiny equity holdings in a wide range of small companies, have been setting up internal departments designed to concentrate specifically on such investments. In one sense they may be simulating the small investor.

This revived interest in small businesses shows all the symptoms of becoming one of those politically motivated bandwagons that has acquired an unstoppable momentum. Small companies might therefore look forward to a pampered future of tax concessions and other public and private sector stimulants. Life may even become easier for small investors. What remains to the established, however, is how real the inancing gap for small companies actually

Do the banks provide an unsatisfactory ervice? Is there a serious shortage of equity finance? Do the capital markets liscriminate against the small business? Is he tax system more crippling for small than arge companies? These are issues likely to e the subject of increasing debate over the oming months.

3rewers

Running out of growth

he 1977-78 period will undoubtedly be the ear the brewers will want to forget. Two ears of solid volume growth on the back of exceptional summers, continued restoration if profit margins, the lager success story and he tail-end of the tied estate revolution all ppear to be coming to an end at one and he same time.

Brewery shares, however, still appear to be looking no farther than their nose, loping that their yield attractions and the promise of a return to the old growth patterns in 1978-79 will tide them over a acklustre trading period.

True, the next set of trading figures for he companies with September year-ends will still show growth of at least 15 per cent. The key here, though, is the way the brewers have managed to rush through price ises under the old code during the spring and summer. Following the critical Price Commission report on beer prices, the two sides are now locked in talks, which, whatever their outcome, will postpone any urther rises until the new year.

At the same time, the steady volume gains

that the brewers had come to rely on have now gone by the board with sales over the now gone by the board with sales over the



Mr Maxwell Joseph, chairman of Grand Metropolitan, owners of Courage and Truman.

much to consumer resistance to higher prices only time will tell. But, so far as the brewers are concerned, the crucial factor is

that lager has been the chief casualty.

For Whitbread and Allied Breweries, the squeeze on margins will make it all the more difficult to finance their ambitious capital spending plans and rights issue talk would be a brake on their shares. Scottish and Newcastle and Arthur Guinness are already showing a marked slowdown in profitability, while even Bass Charrington would feel the draught if lager sales really start to flatten out.

Investment trusts

Wanted: initiative from shareholders

After yet another abysmal share price per formance over the first eight months of this year, investment trusts, as I pointed out last Friday, have suddenly found a new lease of life. What sparked this off? Quite simply, the fact that towards the end of last month the yield on investment trusts and the market as a whole were almost levelpegging at around 5.2 per cent, theoretically a nonsense situation for a geared investment medium.

Hence, over the past four weeks, the 17 per cent rise in investment trust prices to leave the sector on a yield basis of 4.4 per cent against 5.1 per cent for the FT Oll Share index.

That said, the problems of the investment trust sector are anything but over. On average, trust shares still stand at discounts of some 27 per cent to underlying net asset value, any faint hopes that a bull market would bring about a transformation of sentiment having proved unfounded.

In short, the sector still appears to be in need of considerably more rationalization than we have seen over the past 12 months. Brokers Laing & Cruickshank, in their recent investment trust annual, made sane enough suggestions-a 15-20 per cent cut in the size of the sector (mainly through ensure that trusts, other than those that could sell themselves on grounds of specialization, were large and marketable enough to attract the institutional investor

As far as external takeovers go, it may be that momentum could pick up if the £90m Edinburgh and Dundee trust is taken out smoothly. A great deal, however, clearly depends on how potential financial sector bidders feel about the status of their own paper at the moment, on how far ahead the larger pension funds see themselves committed to chasing yields on long gilts, and on how potential bidders view the future overseas investment and the dollar premium/exchange controls.

As for mergers within the trust sector, these have been taking place, but hardly with any great sense of urgency. There is, of course, no particular reason why most trust managements should be in the slightest bit interested in altering the status quo. If the incentive lies anywhere should be with the shareholders. Perhaps is time for the more enterprising institutions who would like to make use of the close ended managed fund to band together and commission a study as to what they have to do to put investment trusts firmly back

Mr Charles Williams, ex-merchant banker, and now head of the new Price Commission, might profitably have spent time going throug hihe unpublished history of the old Prices and Incomes Board. For in this area, there is very little that is new.

The problems facing the revamped Price Commission are very similar to those which faced Mr Aubrey Jones last time round the circuit.

The central problem is quite simply this. In some areas of the economy,

competition between producers and suppliers of goods or services is the best, and an effective, way of arranging the allocation of resources and of protecting the public interest. If the market worked in all or the

most important areas to maintain or increase such competition, there would be no need for Mr Williams, or for that matter for the Monopolies Commission, or Mr Hattersley or the rest of the real and stage army of the coninbulit bias in the market. Rather the

There are some total monopolies, like the nationalized public utilities and many more effective monopolies, near-monopolies and cartels from sugar and beer to banks and building socieries. Without question, whole areas of the economy have become increasingly dominated by concerns which have ex-panded vertically or horizontally:

These developments may not necessarily operate aigainst either the pub-lic good or the inteerst of the consumer. But, in the nature of things, there is every possibility that they

The three "investigations" announced at the end of last week-into certain of Barclays bank charges, Electricity Council domestic fuel bills, and Metal Box cans-show that Mr Williams has chosen to plunge in at the deep end. His practical and political problems are formidable.

one operated under earlier law by Sir Arthur Cockfield. The old Price Commission was concerned with adminis-

tering a statutory prices policy. It had only to decide whether you were entitled to a price rise under the rules. It was not required to deal with questions of public interest or efficiency as such.

Secondly, his Price Commission has to show that it is different from the Monopolies Commission. It has to show that its observations and philosophy are rooted in finance and economics and not, like the Monopolies Commis-

It has to operate quicker, because while the law may be able to wait for a decision, industry and commerce cannot. Vet it has to carry authority. And unlike the Monopolies Commission, which does not meet as a corporate body and tends to deal with the merits

Mr Williams' price and profit juggling act of each case as the selected commis-sioners see them, the new Price Com-mission will have to develop a coherent framework for its decision.

Thirdly, given the fact that it is not administering a published code, it must find a narrow path between being ineffective and failing to get at the real core of industrial and commercial decisions and of appearing to be so arbitrary in its operation as to raise questions about natural justice as, for example, the Government is appearing to do over pay in relation to James Mackie and Sons in Belfast.

If Mr Williams can develop enough authority to enable us to get away from the present situation under which everyone, no matter how inefficient, who earns less than average profits is politically safe, and everyone who earns above average profits is prima facile a profiteer, he should earn the real gratitude of poschers and game-

Can the cautious German car makers keep the competition out?

Hugh Stephenson

For the past year and a half West Germany's motor manu-facturers have been riding a

The industry led the country's economy out of recession in 1975. The unexpectedly strong revival in demand that year translated into record profits in 1976 and is expected in 1977 to push vehicle production above four million for the first time and bring home sales up to two and a half million units. But the boom has not the occasion for euphoria. Over the past 30 months, as orders and sales have moved steadily upwards, top executives of the big motor companies have lost no opportunity to temper satisfaction and self-congratulation

with warmings about the future.
The appetite of the market—
particularly that of the West
German car buyer—has consistently exceeded the industry's forecasts and therefore its ability to deliver the goods. As a result, delivery delays have lengthened as the boom has

rogressed. While the Auromobile Industry Association in Frankfurt was talking darkly of the present business cycle being in a "late phase", Volkswagen, the largest of the West German motor groups, recently announ-ced that it had sold out its year. For one or two models, such as the diesel version of the Golf or the large Audi 100, customers were being asked to accept a wait of a year before delivery.

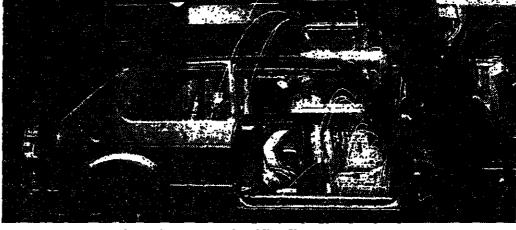
The picture is similar at the other mass producers—Opel and Ford. At Opel production is running at full capacity and Mr James Waters, the company's chief executive, says that he could sell more cars if only they could be produced. Pro-duction is so tight that Opel will not be able to put a new Commodore—the "up market" version of the Rekord saloon

on sale for a year, leaving a gap in its range.

Delivery delays are also the rule at BMW and Daimler Benz. The popular newspaper Bild Zeitung reported the other day that a customer in Ham-burg, when placing his order for a new Mercedes 280E saloon, had been told to expect delivery in the second quarter of 1981.

Although the motor industry became the driving force behind the now admittedly faltering recovery from recession of German economy, it seems as if it never had the same optimism and faith in the opprings and read in the future as its customers.

New labour was hired, but only hesitatingly. Only by the end of this year will the industry's workforce have recovered to the level that applied before the slump of



Volkswagen Golf shells on the automated welding line.

delay. It was only in the last 12 months that Daimler, Ford and Opel announced five-year investment programmes total-ling 14,000m Deutsche marks.

Underlying the caution has been an acute—some might say exaggerated—awareness of the high cost of German labour in the automotive industry relative to other major producers. This has been backed by a justifiable—but, as it turns out, premature—fear of competition from the Japanese.

But the roots of the German motor industry's failure to gain the maximum advantage from the surge in demand of the last two and a half years probably he in the experience of the slump of 1973 and 1974.

The oil crisis, temporary speed limits and a short-lived ban on Sunday driving rudely interrupted the long-standing love affair between the German consumer and his car. Similar measures abroad hit German car exports.

The initial response of most companies was to maintain a high level of production, mainly because dismissing labour in the Federal Republic is an expensive and time-consuming business and is bad for a company's image. The hope was that demand would rise. Instead, the stockpiles grew,

forcing the mass producers in the industry one by one to slim down their workforces. Volkswagen was the last to act when it decided in April, 1975, to shed 25,000 of its domestic labour force. It later emerged that the company, which to many was a symbol of Ger-many's postwar industrial revival, had narrowly avoided

what would have been a fatal liquidity crisis.

Against this gloomy background the Daimler Benz concern stood out as a shining exception. Profits were barely dented in the recession year of 1974. The Daimler board, with Large-scale investment has its philosophy of not chasing been decided on, but after a the peaks of demand but main-

taining a steady increase in production even at the cost of longer delivery delays than those of its competitors, seemed to have found the answer to the motor industry's problems.

Now the motor industry as a whole has adopted the Daimler philosophy. Although all five companies have increased their workforces since 1975, they have chosen to meet peak demand by running extra shifts. Overtime working, it is in Germany.

argued, keeps the workforce down to a size that will withstand the coming decline in demand that is viewed as inevitable. Unlike additional hiring, overtime working does not carry such a heavy social security penalty for the companies. This is important, as nearly half the personnel costs icurred by German car firms are social payments made on behalf of the workforce.

The problem is that over the past two and a half years the peaks in demand have turned out to be the norm.

Germany's metor manufacturers came our of the recession with a barrery of impressive arguments to justify their determination not to increase their staff on a pre-slump scale. Besides the high labour costs and the Japanese threat, it was believed that in the future car demand would grow at a slower pace than in the past. European markets, and particularly the domestic German market, were felt to be approaching satura-

Demand for new cars would be largely a matter of replac-ing existing cars and therefore far more sensitive to cyclical ups and downs. Besides the Japanese, other low-cost producers were emerging or were likely to emerge. Chesper producers from the Comecon coun-

However, the durability of the boom must challenge some of these assumptions.

tries, or places like South Korea, would with the Japanese cut into export markets and

conceivably try to dump cars

The West German industry seems to have underestimated the attractions of the products that it had to offer. New car models helped to create demand. Even rhough un-employment in Germany has averaged about a million for the past three years and economic growth has failed to live up to expectations, the

German public has bought new cars because it is the fashionable and apparently desirable thing to do. Germany's motor manu-

facturers belong to a small group of industries (the others being the suppliers of leans and hi-fi equipment) which have displayed an ability to make the average German spend and not save his surplus cash. Their success has taken the motor manufacturers by surprise.

What is surprising to an outsider is the apparent inability of car importers to cash in on the German industry's bottlenecks. Japanese producers, for example, have already proved to be decisive challengers to German industry in the United States, where Volks-wagen has little hope of ever recovering its former position as the leading foreign car marque, despite the decision to begin assembly of the Golf in Pennsylvania next spring.

Nearer home, the Japanese have made impressive inroads into the British, Scandinavian and Benelux markets. In Germany, however, their combined market share is barely 21 per

Between 1974 and the first half of this year the share of the West German market taken by foreign cars declined to 21.7 per cent from 27 per cent—a performance that contrasts astonishingly with the British experience, particularly when the cost disadvantage of German producers is taken into account.

Last night the doors closed Motor Show. The number of people attending the exhibition exceeded all expectations. The approach roads blocked with traffic, the over-full car parks in the city and the crush around the stands gave as good an insight as any into what it is that makes the German product sell despite the delivery delays and relatively high cost. But the conductasm did not

spell over into the manufac turers' camp.

Instead there were the inevitable warnings of cost pres-sures ahead of this winter's wage negotiations. It was suggested the boom in demand had been artifically stimulated because of the scheduled rise in value added tax to 12 per cent from 11 per cent at the beginning of next year.

Moreover, the Japanese manufacturers were strongly represented at the show and have reportedly set their sights on witning 7.5 per cent of the

None of the German manufacturers forecast an abrupt switch from boom to slump next year. But the next 12 months should show whether the motor makers were right not to chase the demand peaks of the past two years.

Peter Norman

Business Diary in Europe: Bonn's growing pains

Hans Friderichs, the outisoing West German Economics
Minister, seems determined to
add insult to the injury caused by his surprise announcement wo weeks ago that he will be putting politics to head the Bank.

For although he coupled his mnouncement with a declara-ion of loyalty to the Bonn ion of loyalty to the bond Sovernment's economic poli-ies, he has since intimated in jublic that he was from the just personally sceptical about he gnp growth target of 5 per-ent this year. Friderichs orecasts that the economy this ear is likely to grow at best

y only 3 per cent.
Such statements have hardly seen music to the ears of Bonn inance Minister Dr Hans Apel, who this week will probably rowth record from critics at. he annual meeting of the nternational Monetary Fund in

Apel swiftly denied that the riderichs' 3 per cent growth orecast was an official Governtent target and Bonn's deputy



Grünewald, has since put the likely rise in real gap in Germany this year at between 3.5 and 4 per cent.

Shortly after Friderichs announced that he would be leaving the Economics Ministry, it was reported that Chancellor Helmut Schmidt had asked him to stay in office for a while to help the Government carry through its economic policy in the difficult period caused by the terrorist kidnavoing of the terrorist kidnapping of Hanns-Martin Schleyer.

On Hans Friderichs' recent showing this must be a decision that Helmut Schmidt is learning to regret.

Delegates to the World Energy Conference in Istanbul, including a sizable portion fo the 300-strong British contingent, got a taste of industrial relations Turkish style when the staff at the government-owned Macka Hotel wasked out on official strike midway through the meeting.

With hotel rooms booked to capacity throughout the city the guests, mainly Britons, Nor-wegnans, Americans and a few Germans, were forced to stay on and forgo room, maid, restaurant and shop services much to the chagrin of the strikers who had expected visittors to find other accommoda-

ion immediately When it was obvious that the colourfully dressed pickets gar-landed with flowers from symnathizers, were not going to deter the intrepid conferencegoers, less-conventional tactics were employed. Loudspeakers placed in the trees opposite the hotel and from the

the guests were treated to loud Turkish and English pop songs inverspersed with the occasional live performance by drummers and pipers—plus impassioned pleas to "go home".

But it the more than an interrupted sleep and a com-plete lack of services to force guests into the nearest empty hotel rooms—some twenty miles outside the city. In the end the management of the hotel, judging the mood of the strikers better than the visitors, shut down the establishment as it could no longer guarantee the safety of the

Americans were promptly visited by their consult and offered accommodation at the

A representative from the palatial British consulate eventually arrived at the hotel and appeared very sympathetic to the plight of the stranded Britons. But he was unable to offer them refuge in the con-sulate building, leaving the Britons to find their own accommodation outside the city.

A truce has been declared between the Confederation of Italian Private Industry (Confindustria) and its subsidiary Organizations of Young Entrepreneurs, with the appointment of Diego Pelizza as Young Entrepreneurs president and a Confindustria vice-president. Pelizza owns a building firm

in Aucona and is prominent in the National Association of Building Contractors. His predecessor, Piero Pozzoli, also a builder, resigned after clashing with Guido Carii Con-findustria's president, over the appointment of Giuseppe Medici, chairman of Montedi-son, to another of the vice-presidencies. Medici is a retired Christian Democrat politician who, accord-ing to Pozzoli, lacks industrial

experience.

The big companies in Confindustria, he says, throw their weight about, and Carli, he alleges, is an autocrat, who is interested in politicizing Confindustria.

The man who cleaned up London's air, Stanley Cohen, had some advice for Spaniards in the smokey northern city of Bilbao last week.

"Do something about pollution right away", he said. A member of the British delegation to a symposium in the Basque city on "The quality of life and the convictor many? life and the environment", at the University of Deusto, the energetic 80-year-old past chanman of the London Public Health Commission and past president of the National Society for Clean Air told Spaniards he thought it would cost about

£612m to clean up the air around Spain's big cities. Britain, he said, spends about 2 per cent of its budget to fight pollution, Spain less than half of 1 per cent. "Bilbao rep-resents a terrible health problem", he said.

Ray Blanton, governor of Tennessee, flew into London from Nashville at the weekend with an entourage of local business and industrial development top brass. During the next formight they plan to develop business links between their state and Britain

and the continent particularly West Germany. The delegation's long-term plan is to diversify an economy that already ranges from country music to nuclear

weekend, representing his fellow state governors at a meeting of the American-Swiss Association. The Blanton team then gets down to business wooing the businessmen of Dusseldorf, Stuttgart and Frankfurt.

It was Blanton and his development commissioner, Tom Benson, that helped persuade the German piston manufacturer Mable to set up their first United States operation in

Taxation is lower in neighbouring Alabama, but Mahle were pleased when some local families were sent over to Stuttgart and returned to teach German in Morristown.

Peking's "Gang of Four" have been blamed for many things over the past few months, but it still comes as a surprise to hear that they are responsible for raising the cost of equipping the German bedroom. Apparently the counter revolutionary forces stirred up by Mao's widow have badly interrupted the export of feathers and down from the People's Republic of China. This is ball news in Ger. many where nearly 60 per cent of the population is thought to sleep under a jeather quilt of some sort or another. In a country which has brought inflation down to 4 per cent, duvet prices have doubled since 1975 and are likely to keep on increasing.

The future of the private company in Britain.

In this country, private firms employ six million people, generate some 20 per cent of the gross domestic product and account for more than 95 per cent of all business enterprises in the United Kingdom.

The future of the private company is currently in the forefront of national debate and ICFC has therefore arranged a one day non-profit making conference for the chairmen and managing directors of private companies and their professional advisers.

Date: Tuesday, October 25, 1977.

Mr. Gordon Richardson - Governor, Bank of England; Mr. John Methven-Director General, CBI; Professor Jim Ball-Principal, London School of Business; Mr. Hugh Parker -Senior Director, McKinsey & Co. Inc.

Venue: Queen Elizabeth Hall, South Bank, London SEI. Fee: £45 plus VAT, inclusive of documentation, morning coffee, luncheon and afternoon tea.

CFC

To: ICFC Conference, Conference Associates, 34 Stanford Road, London W8 5PZ(01-937 9214).

Please send me full programme details: -

Multi-million pound invasion Hastings is ready to welcome

Industry

in the

regions

ahead and "intensify the battle". The development is a

balanced economy in the rown and ensuring the area's future

prosperity.
For Hastings, however pleasant a place to live, is an old town both historically and demographically. It has "heritage" but cannot boast the

amenities enjoyed by some of

its more prosperous coastal neighbours. And of its popula-tion of 75,000, 28 per cent are

In the past, work prospects have been limited. Male unemployment is about 10 per cent. There has been a flow of young people from the town

and a growth in the number of commuters travelling to London.

Recently there have been fears that ITT (Consumer Products)

stay of the economy, is wobbly. An estimated 250,000 staying

visitors, 1.5 million day trippers and 20,000 foreign students

bring in about £10m a year, but in common with other British resorts, Hastings has found that

the halcyon summers are gone. Hotels have gone into receiver

placed to attract the industry it seeks. Its two rail links to

London, 62 miles away, take either 90 or 120 minutes, and

although Hastings overlooks the

Channel the nearest port is

more than 30 miles away. Im-

provements have been made, but road links are not fast.

What Hasings does have, especially, is a beautiful environment—rightly regarded locally as a strong selling point—into which the town develop-

ment scheme should unobtru-sively blend. The housing at

and bold in design, while the Castleham employment area

one of three such areas planned

Hastings is not well

If there is one thing every-one knows about Hastings it is 1066 and all that. So it was not surprising that when the East Sussex town recently showed off its multi-million pound development scheme recently there was much stirring talk about a second battle of Hast-

ings.
This time we are preparing to welcome an invasion by industrialists in our fight to pro-mote the major expansion of the town," one local government official explained.

But despite such brave exhortations, there is growing concern over the lack of commitment to the fight shown by Hastings' main all, the Greater London Council, and its request to renegotiate the battle plans. These were drawn up in 1971 when Hastings became the last of the GLC's "expanding towns". The town development scheme, as originally formula-ted, provided for the accommodation by 1986 of 18,000 people from the Greater London area. It included the provision of some 5,800 houses, more than 100 acres of industrial and commercial development, two secondary schools, five primary

schools, five local centres and

and playing fields.

Subsequent revisions amended the targets to 5.700 homes and not more than 15.000 people by 1981.

Six years after the scheme received approval about £12m has been spent—by Hastings, the GLC and East Sussex County Council.

But only 2002

But only 400 homes have been built—of which about a tenth stand empty—and about 500 new jobs created. Recent predictions suggest that it will be 1980/81 at the earliest before the target of 18,000 people is reached, and even these are regarded in some quarters as optimistic projections.

that group, rather than local problems, were to blame).

Despite assertions to the con-Target dates began receding three or four years ago as the economic recession hit Hastings' hopes of attracting footloose industry. Then came the turn-about in policy by the Govern-ment and the GLC—instead of encouraging companies to move London to expanding towns they are trying to per-suade industry to stay or come

There are fears, too, that Hastings has been downgraded in the list of priorities taken into account in the award of industrial development cer-

GLC—despite accusa-of cold shouldering Hastings—says that it will not withdraw from the joint project unilaterally, that it is only seek-ing ways of mutually reducing or terminating its agreement.
Hastings and the county
council are determined to press

Business appointments

Top changes at Tarmac

Mr Alan Osborne, at present managing director of Tarmac's construction division, has also construction division, has also assumed overall responsibility for the company's international division. Mr Jack Codd, managing director of the international division, reports to Mr Osborne. Mr H. W. A. (BH) Francis has resigned from the company. Mr T. M. Hollis and Mr A. J. Eastwood have been named assist-

ant general managers (computer operations), Midland Bank, with effect from October 1.

Mr Brian W. Manley will become managing director of Pye TMC on December 1. Currently he is managing director of Pye Business Communications.

Mr G. W. ff. Dawnay and Mr Peter Marriage have joined the board of Campbell's Soups.

director of Howard Machinery Mr Jack O'Malley has been ap-nointed to the main board of pointed to the main board Scicon Computer Services. Mr R. G. Duthie has become a director of British Assets Trust/ Edinburgh American Assets Trust.

sion, reports to Mr Osborne. Mr
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Mr David Sears has been made

Mr Michael Clark has been
made managing director of Diploma (Sutton-Clark Associates).

Mr Peter Haxby, director of
training at the Road Transport
Industry Training Board, is to
join the Training Services Agency
in January to succeed Mr Chris
Hayes as deputy chief executive in
charge of the industry division.
Mr Hayes is retiring.

Mr Peter Gray has joined the
board of Campbell's Soups.

Mr John Kirby, a director of
Giltspur Shipping, has been made
chief executive for surface freight
forwarding operations.

FINANCIAL NEWS AND MARKET REPORTS

Filling a research gap in the Rowe & Pitman's armoury

The ever-increasing weight attached by brokers to quality research is perhaps never better idustrated than by the letter that Rowe & Pitman Hurst-Brown sent to all the Cay's institutions at the end of lest week

last week.
The leaver set out the changes that the firm had made in its research depart-ment and attempted to demonwhat Mr John Littlewood, who chairs the research team, describes as a quality change and not just a quantity

meth McVie, who has been brought in from Charter Consolidated to direct the analyais on a day-to-day basis, now believe that the "rationale of the merger of Rowe & Pitman and Reed Hurst-Brown in April, 1975 is being out into effect". The merger put together two very different farms. Rowe & Pitman was and is one of the City's top placing brokers with

Brokers' views

chients, thriving sik-edged and money broking departments and widespread overseas in-

Reed Hurst-Brown was very much smaller and its reputa-tion was principally based on its research in the property and insurance sectors. In con-trast, Rowe & Priman, was well known in certain stocks, Piessey and GKN for example, but its work on sector analysis was

It is difficult to say just how and when the firm decided to make this qualitative change but there was apparently no outside institutional pressure to upgrade or widen the scope of its analysis. Rather the feeling seems to have grown inter-nally that there was a gap in the combined firm's armoury which needed to be filled.

To reflect the firm's "very nuch more positive attitude to research", the first step was to pick the new sectors to analyse. In many ways, these were self-selective since they were influenced by the bies of Row & Pitman's corporate chient list. So, with Shell as a major client, it was obvious that the firm would pick oils and for similar reasons, chemicals, engineering and many others were added to the research

—is, though functional, bright John Huxley



Mr John Littlewood, chairman of research and (right) Mr Kenneth McVie, director of research at Rowe and Pitman,

general broking base. Excluded in a stage of long-term plan-from the spread of analysis ning and 1977 will be seen as a were investment trusts and year of consolidation. "It may benks mostly because there take about three or four were no specific client links years", he says, "to build up and "because both sectors the type of operation we aiready well researched

which now varies from the shortish comment on company results and large in-depth com-pany studies and sector sur-

Not a particularly novel approach perhaps but outside the well-trodden path of property and insurance work, in-depth studies represented a new departure which would require new staff.

The existing mix of age and experience, Messrs Littlewood and McVie agree, was not right and more experienced researchers have been recruited which the firm believes will lead to more stability. The net increase in the analysis payroli is only two but they are convinced that "the flow of research and its quality are now very much higher".

The tangible benefits flowing from the new research effort are naturally difficult to iso-late. The firm believes that institutional contacts have been improved yet the team has made no effort to cost itself to decide whether, in pure profit terms, the change has been worthwhile.

ange.

partner will tell you that analThe list was expanded so ysis cannot be switched off broadly that research now and on like a tap. Mr McVie accurately refilects the firm's believes that Rowe & Pitman is

Essewhere."

Success, at the end of the day, will depend on getting it decide how the job was to be decided, was management of the research effort. Mr McVie that he will deal confidently cent of his workload is organization, monitoring, editing and its data base, helped by the external liaison of a format the from other firms and is make the m on howe of richairs advice.
The firm is now building up
its data base, helped by the
influx of experienced hands
from other firms, and is making a greater effort to see a broader range of specific com-

company visits. On company visits, Mr McVie says, "we now want an overall look at the market in which the company operates and that means seeing the production and marketing people and not just the finance

irector as before". The grasp of any company's ffairs will lie fallow unless the institutional sales staff can a research background and an ability to absorb technical data is a decided trend in the brok-ing fraternity although ing fraternity whether such employees should specialise by sector or by institution is a debatable point with committed advo-cates on either side.

Like many other firms, Rowe & Pitman uses a combined research and sales team for the gilt market and, because of the traditional strength in those sectors, prop-erty and insurance follows the same pattern. But Mr Littlewood is adamant that "there is a limit to the number of

Ray Maugham

Utd News, Legal & Gen and G Wimpey

The following companies are | reporting this week: MONDAY.- Interims.- Bilton

(Percy), Crossley Building Prods, Energy Services and Electronics, Jersey Electricity, Fisons, Haden Carrier, Martin (Albert) Hldgs, Ruo Estates Hldgs, Sunlight Service Grp, Travis and Arnold, United Capitals Inv Tst and Willis Faber.

Finals.—Adwest Grp, Celtic Haven, Lockwood Foods, Haven, Lockwood Foods, Parker Knoll and Surman Val-ley Tea Co.

TUESDAY.— Interims.— Alva
Inv Tst. Blockleys, Estates and
General Inv, Finlay Packaging,
Ibstock Johnson, James Harrison (Hldgs), Solicitors' Law
Stationery Society, Tomatin
Distillers, Oxley Printing Grp,
Unicorn Inds, United News-

Results this week THURSDAY.-

papers, Walker (C. and W.) Hidgs and Wm. Morrison. Finals.—AB Electronic Components, Amalgamated Stores, Barratt Developments, Consolidated Plant, Hagges (John) Lydenburg Platinum, Martin (R. P.), MFI Warehouses, Sime Darby Hldgs and Sizewell European Inv Tst.

WEDNESDAY.-Interims.— Aberdeen Construction, Brent Chemical, General and Commercial Inv Tst. Foseco Minsep, Legal and General, Molins, Thomson T-Lint Caravans and Tootal. Finals.—A. Beckman, Bejam Grp, Burns-Anderson, Geo Whi-

Allied Polymer Grp, A. P. V. Hldgs, Cartwright R. (Hldgs), Hidgs, Cartwright R. (Hidgs), Brown Bros, Finlay (James), FPA Construction, Higgs and Hill, Hoskins and Horton, Hurst (Charles), Modern Regineers of Bristol (Hidgs), Owen Owen, RMC, Refuge Assurance, Weeks Assoc and Wimpey (Geo).
Finals.—Footwear Ind Inv, Startuite Eng Cap and Strong and Fisher (Hidgs).
FRIDAY.—Interims.—Cake.

FRIDAY. — Interims. — Cake-bread, Robey, Lyle Shipping, North British Canadian Inv, F. Miller (Textiles), Royco, Southern Constructions (Hidgs) and Tehidy Minerals. Finals.—Baldwin and Francis, Ramar Textiles and Wankie Colliery.

Gold shares move on to higher ground as bullion price improves

Thursday, the gold bullion United Kingdom dealers price fell away slightly on Fri- "bears" are virtually non-exisday, but support for gold shares continued unabated.

With American sentiment leading the way prices on the London stock market reached new peaks for the year for the third consecutive session. Western Holdings for example moved on to \$23 (£17 ex-prewhile Randfontein reached \$41 (£38.25) and Free State Geduld \$18.88 (£14).

like the bullion price itself are still a very long way short of the sort of levels seen in 1974 but there is so underlying strength to the recent boom. Since mid-May the gold

share index has climbed 50 per cent but a fully three-fifths of that improvement bas come through during the last fortnight—e period in which the actual builion price has climbed only around 3 per

Much of the United States enthusiasm may be put down to special factors-including perhaps the faddishness of

month high of \$151.60 on must be said that among say,

Remons for the present. strength are numerous but at the root lies the deteriorating

Mining

position of United States inter-national liquidity. The free bullion price tends to move in reverse natio to America's balance of payments and inter-nal inflation and the current Of course gold mining shares position is no exception.

At the same time American investors are prepared to look for any alternative to a badly performing Wall Street. Arab interest is increasing as Middle East tension casts doubts on several currencies, while fears of heavy Russian sales are diminishing.

Is the scene then set for enother mejor gold boom? Certainly some American investment advisers seem to think so, predicting a rise in the bullion price to \$180 or even \$200 in the near future.

United Kingdom dealers,

After reaching a new six American investors but it less excited. For a start, the is not that bad and unless for la tion suddenly starts to get one of hand again the builtion price could be near its peak for some time yet.

Leading experts at James Capel, the stockbrokers, see no more than a consolidation of the bullion price et curren levels with a rise to \$160 o. perhaps \$165 by the end of the

Meanwhile gold shares largely been catching up with the bullion price in recen-weeks, though increased confdence in the strength of the South African regime has ur doubtedly been a factor.

In this context it should b noted that expression yield amounted to as much as 152 per cent in May. Even no yields in the 10-12 per cer range abound, offering incomiauractions even cumpreminat around 8 per cens.

Many dealers feel that I tinues to move shead to it mid-\$160's level the shar could be in for further rises. between 15 and 20 per cent-gain, however, which could 1 too narrow for United Kin dom investors given the doll premium surrender role.

Richard Alle

Ivory Coast at odds with cocoa council on buffer stock prices

Just as Bolivia is out of step with the other major tin pro-ducers regarding the Inter-national Tin Agreement, the Ivory Coast is quarrelling with other members of the Inter-

national Cocoa Organization Comcil (ICCO). Council (ICCO). Following a decision taken by the council to raise the buffer stock price range from 39-55. United States cents per lh to 65-81 cents, the Ivory Coast, which has demanded price margins of 75-91 cents, put a resolution to the ICCO calling for an immediate suspension of the 1975 international agreement and its renegotiation.

ment and its re-negotiation In announcing this, Mr Denis Bra Kanon, the Ivory Coast. Agriculture Minister, added the threat that his country would "await the final results of the country would await the final results." of its move before deciding whether move drastic measures should be taken."

He added that Cameroun,

Gabon and Togo had supported the demand for a 75-91 cents price range and said that he

hoped that consumer attitudes would not lead to a break-up of the part. However, it seems that the Ivory Coast's demands will have to wait until the council's next meeting in March, 1978, for them to be considered. The

resolution was put before the council and added to the agenda for the March meeting, but was mot discussed.

Mr U. K. Hackman, executive director of the International Cocca Organization, has said that the price range increases will facilitate future negotia-

tions to strengthen the agreement. It would be easier to build on existing foundations than to start from scratch. He said that re-negotiation of the 1975 pact—due to expire at the end of September, 1979—would begin next year and culminate in a full negociating conference towards the end of ulminate in a full negotiating. The advantages and disadvan-trages of commodities for poten-tral investors are explained.

In the meantaine the Ivory Articles by Brian Reidy, con-

Commodities

Coast can console itself with the thought that the council's price decision is unlikely to affect cocos levels for the fore-

affect cocoa levels for the foreseeable future as the ICCO
indicator price is standing at
over 175 cents per lb.
When cocoa exporting
countries mer in Lome recently,
as members of the Cocoa Producers' Alliance, the Ivory
Coast delegate, Mr. Norbet
Kouakov, said the market was
going through a difficult phase going through a difficult phase and he added that any new price range should be realistic.

A comprehensive guide

One of the most comprehensive books about commodities to be published so far is Guide to World Commodity Markets (Kogen Page, £12.50) which lists some 90 markets in 19 countries in Berope, North and South America, Asia and

Full details, where relevant, are given for each market, including names of chief executives, contract particulars, hours of trading rules and regula-tions and cutrencies deadt in. Names of trading members are

listed separately.

There are production and consumption figures and price graphs for 11 major commodi-ties and in each case a brief history, development and usage. Details are also given of the countries of origin of the bulk of raw materials, which-countries are the major importers and existing agree-ments in these commodities.

sultant editor, and Jol Edwards, editorial advisor, gi-the background to the marke, and discuss their tole and fintion, how they evolved and a used, the role of the specials. prospects for producer constand the role of the markets reflecting world prices at

There are 77 pages of appedices which include a diagral of world time zones, conversion

Pacts as theme for metals forum International

effect on •mon-femous • me trading will be the theme ! this year's American Me.
Market forum which is the
held in London on October 1
Mr I E. J. Foster, chains
of the committee of the Long Metal Exchange, will open information. The first speaker in be Mr. Peter Lei, executionation of the Internation Tin Council. Mr Akira F saki, president of Sumito.

Metal Mining Company, sive the Japanese point of v and Mr Bernhard Rone, we chairman and chief executive Industrias Penoles SA Med will cover silver, lead and

The copper fabricators po of view will be given by

W. R. Müllership, general mager of metals procurement

BICC, and Mr David Phiri, maging director of Roan Contains director of Roan Contains dated Mines, will speak for Zambian producers.

The international metal a chants' and traders' react agreements will be explained Mr Jean Vuillequez, presid of Metal Trader: Inc. As us a panel of four members of committee of the LME metals traded on the LME.

Wallace Jacks Commodities Edi

This advertisement complies with the requirements of the Council of The Stock Exchange in London.

September 26, 1977

هدك ا فن الما عمل

Babcock Nederland B.V.

(Incorporated with limited liability in the Netherlands)

U.S. \$35,000,000 7 per cent Convertible Guaranteed Bonds due 1992

guaranteed by, and convertible into ordinary shares of

Babcock & Wilcox, Limited

Issue Price 100 per cent adjusted for interest

The following have agreed to subscribe or procure subscribers for the Bonds:-

Orion Bank Limited Banque de Paris et des Pays-Bas Credit Suisse White Weld Limited

Kidder, Peabody International Limited

Westdeutsche Landesbank Girozentrale

The 35,000 Bonds of U.S. \$1,000 each constituting the above issue have been admitted to the Official List of The Stock Exchange in London. Interest is payable annually in arrears on October 15, the first such payment being due on October 15, 1978. Dealings commence on September 26, 1977 for deferred settlement on October 13, 1977. All dealings in the Bonds will be conditional upon closing as set forth in the Subscription Agreement referred to in the Extel Card and upon the passing on or before I p.m. (London time) on October 10, 1977 of a resolution by the shareholders of Babcock & Wilcox, Limited to increase the share capital of Babcock & Wilcox, Limited by

an amount at least sufficient to allow full conversion of the Bonds. The Particulars of the Company and the Notes are available from Extel Statistical Services Limited and copies may be obtained during usual business hours on any weekday (Saturdays excepted) up to and including October 10, 1977 from

Orion Bank Limited 1 London Wall London EC2Y5JX

Cazenove & Co. 12 Tokenhouse Yard Landon EC2R 7AN Confident Esperanza may dip at half time

Trade & Transport is most en-couraging, says Lord Kissin, the chairman. The prospects for the company's services interest re-main excellent, given their diversification around the world and the increasing demand for these services—particularly in rapidly developing areas like the Middle and Near East. The group is now in a period

of consolidation following its expansion over 1976-77, and profits for the first half of the current year " may well be less than " the £2.74m made a year ago. However, Lord Kissin hopes that the second half of the current year may again see an improvement in the rate of progress of the service interests Over the full year to March 31, profits jumped from £2.9m to £5.3m, with over £5.2m of the total, coming from international services, compared with £2.8m. Copper and Pyrites contributed £470,000, against £269,000. The copper activities were down in the second half of the year in line with the low market price. The importance of copper to the group, in which Guinness Pear has a 21 per cent stake, and Rothschild Investment Trust a 17 per cent holding, is growing less as the years pass. Most producers maintain that the market for copper has now reached a level which is below production cost, and if the present level of copper prices hold, the mine will make no significant contribution to the

However, Lord Kissin emphasizes that the board will make overy effort to maintain the operation of the mine as long as possible, although the original estimate was that its reserves would be exhausted by the end of the decade. The board has therefore made an exploration agreement with Noranda Exploration (Cyprus)

TENDERS FOR HOTELS IN CHRISTCHURCH AND BLENHEIM **NEW ZEALAND**

Tenders are invited for the properties known as:

LOT 1 CHATEAU HOTELS LTD, CHRISTCHURCH -

A hotel with guest accommodation in 94 haxury suites, located on an area of 2.4654 hectares, with handy access to the centre of the city and with ample room for additional wings of 135 suites.

LOT 2 CHATEAU COMMODORE (BLENHEIM) LTD-A hotel with guest accommodation in 54 inxury suites, located on an area of 0.4692 hectares plus leased car

Both hotels have been fully operational for approximately two years and currently offer facilities to top international standards. Tender Documents and Data are available from the Statutory Trustee for the Assets who is in a position to give clear freehold title: Tender Documents and Data - \$100 a set freight paid - refundable

to bona fide tenderers. Tenders close at 10am on Monday the 7th November 1977.

K.J. Jensen — Trustee for the Assets (pursuant to the Chateau Companies Act 1977) C/o Giffillan Morris & Co, Chartered Accountants, 9th Floor, BNZ House, Cathedral Square, Christchurch, P.O. Box 274. Telegraphic address "Veritatem" Christchurch.

The highest or any tender not necessarily accepted.

INANCIAL NEWS AND MARKET REPORTS

e improve elefusion and its Trident improvelefusion and leady for a reflation Retail trading maintrainstactory level of the second seco

that for since been reduced.

tree the past year profits to the from £1.12m to £3.1m to

Retail trading maintained a better margins, would dramate it current year at Teleston has started against a for the year as a whole, but spround of depressed containing the last quarter of the year. One was in Brussels and the other was a f3m al has been buoyant. Mr J. of living Stocks were therefore acquisition from the Focus higher than planned, but have since been reduced.

ral years any increase in branches have broadened their range of products. This in turn we rates of inflation, and real value of goods and lices provided by the group shown a constant improved in each branch and stabilized the level of business. In the past this has been more narrowly based on the larger electrical consumer durables, and was thus more vulnerable to the ups and downs of the economy.

The division is now well placed to take full advantage of an upturn in consumer spending. It can sustain, with out further investment, a growth in activity, which, together with results

them will contribute to profits this year.

this year.

The number of rental branches went up by 7 over the year to bring the total to 152, resulting in an increase in branch subscriber density which provides a firm base for improved future profits.

The Television Audio Maintenance division has now established itself, after the initial setting up losses of the past few years, as a viable division. In fact it doubled its income over the year. Mr Wilkinson looks forward to a kinson looks forward to a continuing expansion in this

lexanders is having a better year

21. Chrysler and British Ley.
21. I main dealer which worly returned to profits, is ang a much better trading to Mr j. according to Mr j.

the six months to Richard ch 31 the group went from 1.55,000 to a profit of 000 before tax. A net loss 575,000 against one of 000 was made over the le of last year.

ir Loudon comments that pile the moderate results" the latest half year, the out-"now seems to be very d". This is of course subto a continued supply of cicles.

remical Bank to buy

the Leyh Leywhich and Northern Trust Co Chicago whereby Chemical Bank will buy the shareholdings of the other three banks in London Multinational Bank.

Multination and M

Multinational Bank.

Multibank is a merchant bank which has been active in medium term syndicated lending, short-term money market and foreign exchange activities and the underwriting and distribution of Eurosecurities. The Bank had total assets of £420 million and expects profits for million and expects profits for the current year to exceed the £1.3m made in 1975-76.

H. Samuel up 23 pc at half time

tof Multibank
greement in principle has
n. reached between Chemical

With the most profitable part
of the year still to come. H.
Samuel the retail jewellery
chain believes that its results
for the full year will again be

satisfactory. Over 1976-77 the group made a record pre-tax profit of £9m. New as well as profit of 19m. New as well as enlarged branches were expected to make a useful addition to results this year. They did, and pre-tax profits for the six months to July 31 went up 23 per cent to £2.03m. A number of new branches are to be opened this year.

RSC helps Anglo Am boost interim results

opened this year.

The interim results of Anglo American Corporation of South Africa show pre-tax profits more than doubled at R92m in the six months to June 30. Earnings a share went up from 31.2c to 33.2c. The directors have already declared an interim dividend of 8.25c against 8c. These figures include for the first time results of RSC and its other subsidiaries

Neepsend is aiming for satisfactory

iquidity feast may prove be only temporary

transform Euromarkets

hen Eurobond prices come er downward pressure, such vas the case last week, maroptimists usually seem to gain cheerful by saying: er worry, there's plenty of idity out there", writes AP-Jones.

men the liquidity feast may -nately make the gluttonous -- bond marker sick. At least is the way things appear e shaping up.

-ir one thing, there is the ey supply. No one seems now what has caused the emly bulge. The figures est that the problem is not ted to runaway bank loan and. Nor do present United States economic trends give much explanation.

Even deficit spending by the Federal Government cannot be beld up as a scapegoat since such spending is running below budget estimates.

money bulge—and it may be that Petrodollar recycling is the big bugbear—the New York But whatever the cause Federal Reserve is committed to removing the excess.

Possibly, this could involve just an interlude of somewhat higher short-term interest rates, accompanied by some reduction in the rate of inflation and in long-term bond yields. Indeed, there are some market participants who believe this will be the pleasant scenario for the next six months.

However, there are indications that other Eurobond mar-ket participants are sceptical about the FED's ability to bring the money supply under control

robond prices (yields and premiums) == STRAIGHTS

Bank Base Rates

Barclays Bank ... 7% Consolidated Credits 8% First London Secs .. 7% C. Hoare & Co Lloyds Bank ondon & M'rcantile Midland Bank 7% Var Westminster ... 7 Rossminster Acc's .. 7% Shenley Trust 9! °, ISB 7% Williams and Glyn's 7 % 7 day deposits on sums of \$10,000 and under 3% up to \$25,000. 4% over \$25,000. 4%

Robert: Jenkins

Twinlock Ord Twinlock 12% ULS

Unilock Holdings

Waiter Alexander

3,080 2,564

4 July

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34 L CT

A THE LEADS

gion loss

11.

FLOATING RATE NOTES
Credit Leonnals 6 1985 9H;
Escom 89, 1982
Genossen Zentral 6 1983 '35'
India: Bank Japan 6 '82 100'
URAF 6', 1982. 100'
Williams & Clyns 6', 84 100' CANADIAN DOLLARS
Bank of Montreal 9 1900 101 a
Canadha Patific 94 85 101 a
CECA 9 1981 101 a
CECA 9 1981 101 a
CECA 9 1981 101 a
Royal Bk Canada 9 1992 101 a
Tiyasgur 10 1986 105; DEUTSCHMARK GFP 8', 1'85 Denmart 9', 1884 110 ICI 8', 1982 Sumillomo Melal 8', 1982 Sun lin Fin 7', 1988 103's US \$ CONVERTIBLES

American Exerces J. 86 3.1.90
Braintee Foods J. 86 3.1.90
Braintee Foods J. 1922 J. 86 3.1.90
Braintee Foods J. 1922 J. 1111 5.1.01
Braintee Foods J. 1922 J. 1111 5.1.01
Braintee Foods J. 1921 J. 1112 5.1.01
Braintee Foods J. 1921 J. 1112 5.1.01
Braintee Foods J. 1921 J. 1112 5.1.01
Chromothe G. 1926 J. 1927 5.2.57
Chromothe G. 1926 J. 1927 5.2.57
Chromothe G. 1926 J. 1927 5.1.7
Eastman Kodak J. 1928 211 40.12
Eastman Kodak J. 1928 211 40.12
Eastman Kodak J. 1928 211 40.12
Eastman Kodak J. 1928 211 40.13
Ford Deed Stores J. 101 13.05
Ford J. 1928 4.10
Geograf Eastman J. 1927 6.11
Gould S. 1927 1928 6.5 40.15
Harris J. 1927 1928 6.5 40.15
Harris J. 1927 1928 6.5 40.15
Harris J. 1927 1928 6.5 40.15
J. Ray Mudermoul J. 1927 1015 11.23
J. P. Myrann J. 1927 1015 11.23
Nakista J. 1928 1927 1015 11.23
Nakista J. 1928 1927 1015 11.23

More share prices The following will be added to the London and Regional Share Price List tomorrow and will be published daily in Business

Commercial & Industrial Harrison T.C.

-27.0

- 120 - 7.0 +5 6.4

8.9

18.7

7.9 5.7

ਲੈ ਹੈ: H. Nightingale & Co. Limited ঠ-63 Threegneedie Street London EG2R ৪৪P Tel. জী এর৪ ৪৪১। The Over-the-Counter Market Price Change lost on Grass Frid.3 week Divipo -2 4.2 10.3 - 18.4 12.5 -4 3.3 8.4 7.6 Airsprung Ord Airsprung 18½% CULS Armicage & Rhodes 16.5 35 142 -4 Bardon Hill 4,338 +2 10.3 - 17.5 -3 11.5 +5 2.4 +2 5.0 Deborah Ord Deborah 17% CULS 161 2,161 6.6 9.7 170 10.2 8.3 2.3 Frederick Parker 106 56 100 Henry Sykes 9,042 6.3 8.8 5.1 9.2 Jackson Group +1 James Burrough

Davy buys Lloyds British Summer intends to use the

Briefly

Davy International has agreed to buy Lloyds British Testing, a subsidiary of Francis Sumner (Holdings) for £1.7m. This will be satisfied by the issue of 648,269 Davy shares which have been placed with investment institutions. The Lloyds British shares will be trans-ferred to Davy's subsidiary Her-

bert Morris.
The Lloyds British sale is effective from the start of the year. Its net assets for 1976 were £573,000 and pre-tax profits £199,000, excluding extraordinary items. Davy has given assurances regarding the rights and employment terms to Lloyds British staff and

workforce.

Freight report

Fixtures for West African cargoes along with a reasonable volume of business reported in both the Mediterranean and Caribbean sectors, brought a little spark of life into the tanker charter market last week. Gulf trading proved quiet, with very few vice's being fixed.
Rate levels for these few ranged between worldscale 22 and worldscale 23, reflecting no change in the overall market position.

Sohio took a 240,000 tonner for a Gulf to UK/continental voyage at wordscale 22. Additionally, this charter included an option for a far east trip at worldscale 24.5, followed by six months storage. The rates for this latter period varied from

Weekly list of fixed interest stocks

Alb & Wilson 7° Deb 85-50 All Pip Hidgs B's Ln 22-17 Deb '87-23 7° Ln '25-98 Ass Brs 7° Deb '90-95 88 Food 5° Ln '87-302 5° Ln '87-302 5° Ln '87-302 5° Ln '87-302 6° Ln '87-303 6° Ln '87-304 6° Ln '87-305 6° Ln '87-305 6° Ln '87-307 6° Ln '87- 66'-" 65* 32p * 2:3p • Elec 6 Deb 78 Laporte 10° Deb '91-58 83 65 Midland Bank 10's Ln 751 7.5 🕳 651, 67 ж5 ын 7014 Hibby 10's Deb "7's 1n 13's 1876 Qual Te 1n 183 66's 1876 Qual Te 1n 183 66's 1876 Qual Te 1n 183 1876 Qual Te 1n 1876 Qual Te Samsbury (J.) 71, Deb Samsbury (J. 71, Deb

'87-92
Scoi Nowcasale 5-, Do
Do 72, Deb 184-9.
Slouth Est 71, Deb 18590
Smith (W. H. 51, Lh
Spilers 7 Deb "8-85.
71, Deb "8-84.
Tate & Lyto 74, Deb
183-91
Thomson Org 3 Deb
61-91, Ln
184-92
Thilling (T.) 81, Ln
184-93
Toolal 17, Per Deb
Do 64, 185-90
Triman Lid 7-, Deb
186-93
Liube Intest 9 Ln
186-93 1213 11 21,2 81,4 ú2:₅• til) Burnah OB 64, Le '78
Burnah OB 64, Le '78
Bl 'Le '71-56, ... 51, . 42.5 65 -611,4 1005 7's Deb "85-40 05
Do 10's Deb "85-40 05
Do 10's Deb "85-41 78's
Uniquic 6's Ln "01-46 74's
Po 7's Deb "85-41
Politicer 6's Deb "85-88

lanney 7's Ln "64-40 54's
Do 8 Ln "05-55 6b 8's
Whithread 7's Ln "64-2000 58's
S CONVERTIBLES
Advest 8 "89-93 156
AB FOODS 7's "64
Bowrins C 7, 1981 118
Brit Petrol 6 "76-80 50
Britains 10's "91-96 6's
Grand Met 10 '91-96 108's
Guest Keen 6's 1983 84's
Hopword Ceram 7's
177
Ind and Gen 4's "94-90 48's 126 67 67 60 64 77 50 68'-

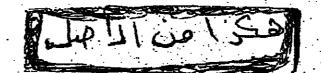
Authorized Units, Insurance & Offshore Funds

	Neepsend is	Authorized U	nits, Insurance & Off	fshore Funds
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	satisfactory	Authorized Unit Trusts Trusts Trusts Trusts	S Securities. Albery Life Assurance Co	0.00
P)	results	42.1 -1.5 De lacoma 38.3 40.5 5.31 132.5 -1 204 2	COURT 274-5 29-2 7-18 780 7 41 6 Vote 184 486 104	9 12.7 . 140.7 . Prop Fnd (30) 132.8 140.7
is m	With a reflection of the economy very much in the air,	Digram Rec. Chiswell St. E.C. 19477 01-588 6972 483 221 5 -6.4 Do A 52.2 -0.8 alben frust (1) 73-1 80-5 218 1838 2-2 3 Do A		2012 116.6 -0.1 Deposit Bad (2) 110.7 116.7 5 176.1 116.6 -1.9 Fised int (2) 118.2 116.5 5 176.1 116.6 -0.1 Steinber Fig. 2) 127.6 124.4 5 126.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1.5 -1
us of	the statement by Mr Stanley Speight, chairman of Neepsend,	Allied Rumbro Group, Hambro Hee, Hutton Einer, 73 -25 Allied Capital 78,6 78,4 3,57 72,0 -41, 200 A	comm 6/5 721 417 AMEN Hop. Alma Rd. Reicate.	13.6 *1.9 Fixed Int (2) 138.2 18.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12
22 18	that the group is ready for any upturn is encouraging. Given a	700 -23 Brit 100 750 53.4 57.7 3.12 58.5 -0.2 . Do A 40.5 -14 Growth & Inc. 37.6 39.5 4.83 105.6 -28 Con- 60.3 -15 Three & Inc. 22.3 34.3 4.93 64.1 -28 British	cross 645 fb.7 5.69 1550 -15 kMeV Nan Bhit 127 and 95 5 102.5 3.62 101.7 Do B' 1 17 U.7 72.1 4.25 107.2 Do Money Fnd 106 beld 78.1 8.29 8.00 103.6 Flexipism 32	Tables and the second of the s
er to	good grip on inflation and respite from the burden of legislation, which has been	21.8 -0.4 Interpettonal 71.9 214 2.49 51.6 -10 Epo 6		91-749 9111 120.2 40.1 Property 131.6 140.7
b cb	heaped on industry over the two years and which has	1726 -34 Bandary res 121 122 123 123 122 -4.4 Far [2 58] -15 Do Income 510 268 523 4.2 -4.4 Far [2 575 -10 Do Recolley 50.1 55.6 125 44.8 -4.5 Do 4 £1 -6.4 Do Semilley 52.7 7.7 5.64 125.3 -5.7 Trustee	am d. Gen. 39.6. 22.29 223 30 Cubridge Rd. London Wil. 25120 40.6. 22.8. 223 92.3 1.1 Sci. Market Fnd. 22 251 255 256.8 40.88 2255 62.00.6 Do Capital 251 252 252.8 62.00.6 Do Capital 252 252.8 640 22.3 Barelan 116 Assurance 252 252.8 640 122.3 40.4 Barelan 116 258	9 614 . 1291 *24 files 2 shanson [14,2 1203] 9 614 . 1291 *2 No Gov See 8d 124,6 131] Co. 1046 2 544 [12,2 6 200 Gov See 8d 124,6 131] Co. 1046 2544 [12,2 6 200 Growth 12,1 9 12,4] 2 1775 2 1775 2 12,1 2 12,2
ր-	"vastly increased costs" he is confident that the group will be able to produce satisfactory	38.2 -1.5 2nd Smaller 25.3 37.5 5.96 14.3 +1.5 Chartre 50.8 -0.8 Sees of America 46.8 20.0 100 170.4 +1.8 Do. 11.4 -0.6 Decay of America 46.8 20.0 100 170.4 +1.8 Do.	SCHE (2) 123.6 123.2 6.52 117.2 -2.9 Emily B' Bond 108. 10.1 123.6 123.6 123.2 6.52 110.2 -1.0 Gilt Edge B' Brnd 113. 100.7 . Prop '8' Bond 25.	Cs. 01.534 5544 19.45 -0.7 Cormodity 110.0 195.3 19.1 -0.8 Growth 12.9 12.4 19.3 -0.8 Growth 12.9 12.4 19.3 19.5 19.5 19.5 19.5 19.5 19.5 19.5 19.5
ie ie	results in the coming year. The group is installing plant	197.1 -1.9 Extension Smaller 185.4 163.2 5.89 114.8 42.9 Do A Arbenhad Securities 144. 123.5 -0.9 MaGCC 123.5 100.3 -2.7 Hard in Figure St. London, ECAR 187. 27. 27. 27. 100.4 -2. 100.4	ceum 145.6 155.1 8.26 71 Lombard St. London, ECS PSES	1085 PO Boz 972 Edinburgh, ERIS 5RU 031-85 5000 9 101.0 104.8 "3.0 Inv Policy 101.8 101.2 104.5 "3.0 Do Series (2) 95.4 101.5 501at Life Assurance Limited.
le IS	to make it more competitive in the production of steel and castings. To do this, it is expand-	33.7 -0.6 574 W DTW 30.7 33.1 7.12 COUTS 005 HSE, SON 116.3 -0.6 Extra lecture 106.8 115.5 21.00, 28.5 -0.7 Capital 250.1 Holy Incomp. 39.1 47 (9.9.9) 30.7 -0.8 Fb. 10.6	tinis Trust Managers Ltd. (2003) - Black Horse Bud Held, S13 kD. (742-7842) - Canada Life Assurate 28.5 28.3 3.57 2-6 High St. Pottors Rev. Revts.	123.5 107 Chespside, Loucon, ECT 6D1 01-608 6471 123.4 -0.4 Soist Managed 8 127.5 128.0 123.5 102.8 102.9 102.
a dis	ing the meking department of its Novo works and installing a new electric furnace to produce	26.0 +0.2 Arbothost Pref 24.1 25.2 12.59 60.3	Canner America Canner Canner America Canner America Canner America Canner Canner America Canner Canne	
-	ingots for re-rolling and forg- ing, and also to make castings	51.7 -0.7 10% Wigraw (5) 49.1 53.0 4.22 43.6 -0.5 inching 17.7 -6.4 Arb Fin & Prop. 16.1 17.5e 3.5e 56.8 -0.5 Lo A.	10.4 52.5 5.93 10.73 +0.04 Du Acctim f	10.77 - 127.2 -1.2 Do Fixed late 116.3 127.4
	for the Castings Division, which has developed new markets and therefore requires	35.7 -0.9 Growth 32.3 34.6 2.60 307.5 Ecological 41.5 -1.1 Do Accture 37.5 40.4 2.60 207.5 Do	Equity 102.0 107.5 3.41 12.95 -0.05 Ball Bond 1 12.1	11.71 - PO Ber 67. 3 Centre St. Edinburgh. 931-25 797; 9 12.90 - 103.5 - Toit Endown 103.5 11.75 - San Alliance Fund Management Ltd. 12.39 - Stun alliance Fund Management Ltd.
e X	the extra capacity. Other plant to be installed in the Steel Division includes addi-	Barclays United Ltd. 130.2 -2.2 Contail 232-6 Romford Road, London, E. 02-534-534, 256.4 -2.8 D4 A	154.6 150.2 5.36 114.5 +0.1 Deposit Bud 308. CCOTS 208.0 21.6 5.36 1.444 +9.0 Managed Ac 6. 221.4 123.6 2.38 1 Life Equity Assurance Co	
S	tional bright drawing equip- ment and a bar peeling	46 4 - Led Auss Income 42.1 45.30 2.351 48 Gracecourch Strong	ret for Managers Ltd. 405 - 0.5 Select int 37. 4. EC3. 00-623 C00 58.5 - 0.5 Do 2nd 38.1 thm (45) 85.8 50.5 3.65 3.5 - GRI Find 23. 24 (25) 47.1 50.2 3.63 250 - Equity Find 24.	n and a same transport the second
e	machine. This division was hit over the past year by a slump in home demand at a time	70.6 -1.8 Enterent Capital 64.0 68.8 63.2 60.4 De Di 12.6 -1.8 Enterent 1 64.4 18.5 5.94 12.9 . De O' 12.2 -0.7 Extra Income 5.4 5.5 5.94 12.9 . De O' 12.3 -0.8 Februard 5.4 5.5 5.94 12.9 . De O' 12.4 -1.8 Valcera 50.6 5.4 5.5 5.94 National Weights 12.5 -0.8 General 50.0 7.2 5.0 12.0 https://doi.org/10.1007/j.com/ 43.8 -1.3 Growth Accum 5.3 42.5 5.95 12.6 12.6 ktml ii 57.4 -1.2 income 1 7.1 84.8 6.17 94.8 -2.3 Growth 40.9 -1.2 Recovery 18.7 5.41 Int Chaptale 20.2 1 12.6 -1.6 Interes	sea D'S 115 0 122.8 31.0 Gry of Westmanner Assurance ter Text Trans Managers (5 Whitehorse Rd. Craydon, CRI 21 EXTP 28P (7) Set 2004 (7) Substantial Law Order 25 70.9 50.6 120.9 120.1 Knits 104. 50 92.0 4.2 25.2 700 Texts 204.	Seciety Target Hee. Ariesbury, Buchs. 0296 594. 01-98 8964 101.4
-	when dumping of imports has been taking its toll. The group will also be	51.5 -1.2 Worldwide 45.9 50.30 2.95; 39.6 -1.3 income	GR 01-605 9099 City of Westminger Astropan GR 08-7: 4_22 G Whitehorse Rd, Croyden, CR0 21- GR 18-6 G Valuation last working day of month	Ce Co. 105.0 . Do Income 92.1 105.0
	increasing the capacity of its Tool Division particularly for	Bridge Fund Managers Ltd. Million Court, Burking	E Managers Ltd. 1506 1511 1512 1514 1514 1515 1514 1514 1515 1514 1515 1514 1515 1514 1515 1514 1515 1514 1514 1515 1514	9 124.1 134.5 +0.8 Git Pen Con 128 1 138 3
	hand tools where a drive is on to develop its marketing capa- bilities. All in all, the board	300 -012 Parign Income 46.2 50.1 314 300 -012 Parign Income 46.2 50.1 314 300 -012 Do Cap Inc (2) 30.0 33.4 2.29 41.6 -013 Do Cap Accord 23.5 41.3 2.29 12.80 Galendane Rd., 1 13.0 41 6 Do Exempt (2) 12.0 13.7 2.80 2.80 Exempt (2) 12.0 13.7 2.80 2.80 Exempt (2) 12.0 13.7 2.80 2.80 2.80 2.80 2.80 2.80 2.80 2.80		154.3 Renalade Hsc. Gloucester. 0452 36541
s	aims to improve its competi- tiveness and achieve greater productivity.	- Britania Treat Management Ltd. 1936 143 April 5	Find 143 1323 641 100.0 Guarantee in total 17.8 7.4 2.30 Cors 132.9 241.30 4.63 St Heien's, 1 Undershaft, EC.	109.0 - 141.0 - Do Froperty 133.5 141.0 - 93.0 - 2.4 Do Equity 755.6 90.6 - 115.8 - 2.3 Do 1 K Equity 130.0 116.5 - 0.5 Do Nigh Vield 155.1 143.
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	For figures see table. Board reports "marked improvement" in the property investment market	93 -14 Demestic 274 6 3.54 22 High Holberts 276 6 7 8 2 2 High Holberts 276 6 7 8 2 2 2 High Holberts 276 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	17 TE9 . 03-405 841 443 44.0 GS Special CF 151.	tte. 117 b Do Accum 111.8 117.8
	both in United Kingdom and abroad. Rent reviews continue to provide substantial additions to	21 -0.9 int Growin 513 523 476 225 223 7764		01-696 4300 1027 In Giar Dep 97.5 1027
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Ţ	Summer intends to use the sale proceeds to develop as	The British Life, 15 10 10 2011 11 15 11 Earn 15 11 Ear	nd 369 3960 416 1, Threathreadle St. E.C.2 nd 53.4 70.6 4.23 55.8 -2.1 Eagle Midland 51.	01.568 1212 178.2 +1.0 Fixed int Fnd 170.2 179.2 153.7 5.67 134.3 +0.1 Property Fnd 127.6 134.4 120.4 +0.1 Cash Fund 127.6 134.4 120.5
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1	holders of its 8 per cent conv un foan stock 1992/97 for repayment of stock at rate of £55 per cent	172.6 71.6 Do Accum: 11 20.28 20.0 4.29 19.7 4.5 Practice 13.3 -05 Occasio Fin 31.6 25.6 4.5 19.5 4.7 Do Accum: 11 20.2 But General 17.0 12.1 4.25 20.2 Du General 17.0 12.1 4.25 20.2 Ristopractic ECT 37.7 -1.0 Do Grati icc 34.5 35.7 5.10 79.0 -1.2 Prailing 310 -46 Do High Icc 25. 29.4 3.38 112.7 -1.2 Do High Icc 25. 20.4 3.2 Do High Icc 25. 20.4 3.2 Do High Icc 25. 20.4 3.2 Do H	Im estment Co Lid. 61-347 5233 Sorrer Street, Norwich, NRI 28G. 28.4 Pleasible law 52.	0609 @3211 75.4 -0.2 Prop Fnd 75.1
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•	cent to £595,000. Benefits from Empire Pools will not show until year end.	44.8 -0.5 Do Accum 41.8 44.0 7.53 (Great St. Helen's, 20	39 M.P. 01-588 1717 Old Park Lane, Landon, WL	01-490 0031 PD Box 63. St Heller, Jersey. 0534 74905
	LOVELL, AND CHRISTMAS Board intends to redeem in full, at par, the outstanding £570,000	91.0 -0.7 Capital Fnd(12) 85.3 00.3e 3.5: Save & Press 76.7 +1.6 Income Fnd (22) 73.9 72.3e 6.74 37.7 -1.1 Capital	resecutives Lad. 266, 2 m 149.2 +0.6 Property 142.3	141.4 Barclays Culcarn international (Ch. is) L46. 170.4 I Charing Cross, St. Heller, 1978. 6334 73741 199.5 IS.2 Der Guer O'Seas. 52.4 55.2 10.3 199.5 10.3 -0.0 Unidality Tel. 51.0 4.0 8.4 55.2
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- 1	cent of ordinary capital of Clay- ton Dewandre Holdings and 52.1 per cent of preference. Offers	Charities Official Investment. 70.9 -1.3 Financial Charities Official Investment. 70.9 -1.3 Financial Charities Official Charit	64.4 (8).2 2.22 Hearts of Oak Bessells Seels Sees 64.7 (8).5 3.18 Ensure Rd, London, NWI. Sees 54.3 40.1 442 37.0 Property Bond 38.0 perty 50.5 54.3 30.3	90-387 5020 30 Rath St. St Helter, Jersey. 3275 3840 4 40 37.0
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	sized vessels booked out of West Africa also carried such	10 touth it. Derling. 27 3.49 3.99 10 touth it. Derling. 210 -0.4 UK Acc 1 20 -0.9 Growth Factor 27 27 27 27 27 27 27 27 27 27 27 27 27	Totis 203 218 4.98 25.0 Overseas Ford 27.7	41.50 -0.60 Addrerba DN 44.50 47.20 5.70 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1
1	options. Sobio fixed one of these involving a Norwegian 235,000 tonner taken at world-	45.8 -1.3 Righ Dist. 41.5 44.5 7.21 28.6 -0.5 Amer Gr. 25.7 -0.3 Amer Gr. 27.7 -0.3 Amer Gr. 41 Bishopsatie, London, S.C. 41.548 2551 33.0 -1.1 Market M. 41 Bishopsatie, London, S.C. 41.548 2551	wth 253 253 254 755 -16 Growth Fnd (5) 6820 Fnd 27.7 310 0.31 69.0 -0.8 Penzion Fnd (5) 6827 Jaders 27.7 310 4.23 For Individual Life Insurance (74 Cuse & Arrectates (1.353 645 682 67.47 Pan Am Cheb 67.47 67.47 Pan Am Cheb 67.47 67.4
	scale 23. Also included was a six- nonth storage option at the	Englity & Lev Unit Trans Managers Ltd. 273 403 Extra Inc. Ameryagan Rd. B Wycombre, Bucky, 1994 37815 Henry Schrodi 716 - 32 Equity & Lew 65.0 88.4 3.99 100 Cheap-ide, London 716 - 32 Equity & Lew 65.0 88.4 3.99 100 Cheap-ide, London	ome 27.5 29.60 9.62 life life life assurance. TWasp & Co Ltd. life instant Sq. London, EC2. From Modules 157.4	
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. 9	of \$10,000 for the first 30 days, \$11,000 for the second 30 days and \$11,500 for the third period.	Public Trustee, Kingsway, WC2. 01-685 4300 63.0 +0.4 Du Acco	m 59.5 63.4 5.00 133.2 -1.3 Opr 5 Equity 125.3 2 125 40.1 Do Property 116.5 125 40.4 Do Righ Yield 149.4 105.1 Do Right Yield 149.4 105.1 D	Atlax Hac PO Box 1029, Hamilton 3, Bermuda, 133. 9 136 40.01 Bishoppate NA 3 1.86 1.96 1.96 1.97 Facchurch Street R. 2
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Stock Exchange Prices

Capitalization and week's change

ACCOUNT DAYS: Dealings Began, Sept. 19. Dealings End, Sept 30. § Contango Day, Oct 3. Settlement Day, Oct 11 4 1 1.8 17.1
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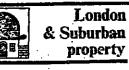
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New office units

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In spite of the slow-down of new development which has been apparent for some time to become available in various provincial centres as older schemes come to completion.

One large new block, for instance, is Clarence House in Newport, where its 11 storeys have become something of a local landmark. It provides 87.126 sq ft of air-conditioned offices, a public house, a restaurant, show rooms on the ground floor and a multistorey car park for 415.

It is located on the north side of Clarence Place, adjacent to Newport Bridge.

The accommodation is being offered as a whole, or in single floors of 8,000 sq ft. To meet the needs of the really small space user, part of the links of 500 sq ft.

The building will be faced with york stone and hrick and have brouze soinr giazing under analymet year. Rents will be in the region of \$1.40 a sq ft.

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The remts with be in the region of \$1.40 a sq ft.

The textare can be to Sound and Co and Co and Construction (West. As part of their expansion in the United Kingdom Makro, the United Kingdom M

sinant space user, part of the first floor is to be divided into suites of 500 sq ft.

The building was designed by H. D. Warkins and Associates, of Newport, and letting sq ft, representing a total cost is through Grant and Partners, of Newport, and Debenham Towson and Cardiff. Rents are about £2.50 a sq ft.

In Reading, Permanent Land Ltd has completed its office scheme at 196-200 kings Road, a total interior reconstruction within a period facade which dates from about 1840.

Known as Eldon Lodge, the building retains many of its wickers. Armstrong Equipment

of £85,000 a year is being asked.

In Manchester, the Standard phase on the Electricity Supply Nominees' Airborne industrial lestate in Arterial Road, Southeblock to be known as Beaver House, in Portland Street.

One of the few commercial buildings now being started in the city, it is due for completion by the end of October and is a sq ft. The unit coefficients some being in September, 1978, and offices.

Known as Eldon Lodge, the Tenauts include RTZ, Sankey building retains many of its Wickes, Armstrong Equipment original external features but and Debenhams, and the rent provides some 13,000 sq ft of roll is about £128,000 a year.

The site was developed by mits have been let, one of field Estates in conjunction 9,385 sq ft to Sidal Aluminium, who provided finance and subscentible bought the completed of 4,735 sq ft has been taken to be a vext.

were Eric G. V. Hives and investment for a figure in the b Sons, and letting is through region of £1.3m. Weatherall a Histor Parker May and Row-den and Gibson Eley. A rent Lazard Property Unit Trust. a of £85,000 a year is being The second unit in the first

the design, by Leach, Rhodes and Walker, will give a total already let to Airborne Industries. A second phase of 34,555 ground and five upper floors, sq ft, in units from 7,635 sq ft, together with a private car is under construction for completion early next year. Rents will be faced will be in the region of £1.40 a sq ft.

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available for further building and the owners are prepared to consider design and construction of buildings to meet special requirements.

Architects for the scheme are Douglas Marriott, Worby and Robinson, and letting is through King and Co, of Manchester, and Swimer Leon. Gerald Elv

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BIRTHS

RISTOW.—On Friday, 25rd Sep-lember, to Jeanne and Edwin—a son (Whiston Peter Willoughby), P.O. Box 40111, Nairobi, Kenya. UNNINGHAM.—On Scotember 21nd, to Elko and Jeremy—3 son. DEVONALD.—On September 22nd,

af Stradells, Walford General Hospital, to Charlotte (nee Croft). And Emrys—a daughter. Jennifer Ann.

EMMERSON.—On September 22. 10 Jane (nee Crinsley) and Peter—a son Daniel.

ESSEN.—On September 22nd, at University College Hospital, to Juliet and Derek—o son (Samue). Juliet and Derek—o son (Samuel, On 25rd September, in New York, to Judy (nee Mac-Echern) and Sleve—a daughter (Catherine Ann), a sister for Sarah-Louise.

Catherine Ann), a sister for Sarah-Louise.

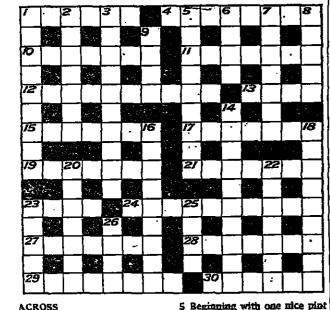
GRANT PSTERKIN,—On September 23. at Ralgmore Hospital, inverness. to Journa (nee Young) and Peter—2 Son.

GROBEL—On 23rd September, 1977, at Queen Charlotte's Hospital Peter Susan (nee Midward and Peter Susan (nee Midward and Kelit—a Periodic Administration of Claudia Jane).

KANNREUTHER—On September 21, to Elsine and Colin. Siminchamps. 66 32 Hollange, Bellium—3 daughter (Sanda September 21, to Elsine and Colin. Siminchamps. 66 32 Hollange, Bellium—3 daughter (Sanda September 21, to Elsine and Nicholas—4 son Johannand Nicholas—4 son Maughten—On September 23nd, 10 Juniaham—On 22 September, at Maughten—On 22 September. Judin Jan Nictolas—a son (Jonathan).—On 32 September, at (AUGHAN.—On 32 September, at Judy ince Batter and Geoffrey —a daughter (Sarah Rubh).

LEWIN.—On 24th September, at Mathurst. Heutenant Colomel Indians. Spentor, Late Welch Mathurst. Dearty loved husband of Mary. Funeral private no flowers.

MEDHURST.—On Thursday. September 23td at her home. Mains of Carpun, Intesteps. Dumiries. Meller. September 27th. Medward. Commander and the september 27th. Medward. September 27th. Medward. September 27th. Molik.—On 24th Sentember. at 10 Runnymede Court. St Heller, Jorsey. Heltenant-Commander Androw B. Molt., RN (Roid). Father of Jean lanes and steplather of Jean lanes and September 22nd, and 88, at 33 Albert Court. Sw 7. the darling mother of Bestry. Jean and Joy and "Baba", dearest grandmother of Anna. Michael and Susan. 2nd great-grandmother of Amanda and Annabello. Cremation at Hoop Lane Crematorium. Golders Green, N. V. 1. on Wednerly September 25th of September. 1987. Peacefully, John Northcote Nash. C.B. E. R. A. aged 84 years. of Rottengoms Farm. Worminglord. Essex. Funeral service at Wormingford Parish Church on Friday. September 20th at 13 moon. The Times Crossword Puzzle No 14,716



Backing had followed perhaps (9). method—put it on Jumbo 6 Noted price of a real bar-

4 Emergency measures make 7 Like Kingsley's babies (7). 4 Emergency measures make the tree steady (5, 3).
10 Vehicle enters Iran perhaps.
or a Buddhist state (7).
11 Tricky way to summon the phistopheles? (7).
12 Colour is one included in The Greek Slave by a painter (10).
13 Check front part of the ship (4).
14 New play about mum or dad, so it seems (10).
15 Check front part of the ship (4).
16 Communing sentences of many years (9).
17 Reclined at ease when thrust

ship (4).

15 Army leader, madly raring 20 Reclined at ease when thrust out of the ring (7).

17 Victorious signal—England dues it! (7).

19 Murder challeuge, we hear, in Ireland (7).

21 Drink, a feature of an educational session (5-2).

22 This is one Ariadne gave Theseus (4).

This is one Ariadne gave
Theseus (4).

24 Gaiety of Sheliey's soaring spirit (10).

27 Gang's worried about money in sport (7).

28 It's no good for a driver to shoot his target (7).

29 Canadian hat the doctor ordered? (8).

30 Young bird or small seal, say (6).

DUWN

1 Somewhat intuitive support for Hugo's character (9).

2 Bird singing "his native wood-notes wild"? (7).

3 This study of a cat one found in New Canal? (10).

PETO.—On 14th September, at Ousen Charleties Maternity Respital London, to Sellen, wife of Jonathan—a daughter, or Sellen Charletian—a daughter, set and Brian—a daughter, sketnamen District Hospital; to Elizabeth and Brian—a daughter, skeel.S.—On September 23, at Easthourae District Hospital, to Janice (ner Algar) and Richard—a son (Julian).

5700DON.—Ch Sept. 23nd to Baril (ner Hastan) and William—a daughter (Victoria Mergaret). The Groon, Wark. Hexham, Northumberland. MARRIAGES

DEATHS

p.m. Flowers to church, please, OOKE-ON 22nd September, 1977. peacefully in hospital. Gerald Haliam, eged 88 years, of Harboroush Gorse. West Chillington, Funcial service at Sullington. Funcial service at Sullington on Woodescoy. 19th September of Walter Austin Camp. 19th September 24, peacefully, St. Joseph's Boscie. Private funcial. No flowers. Courbuitons only. Please to St. Joseph's Hospice. Private funcial. No flowers. Courbuitons only. Please to St. Joseph's Hospice. Mare 8t. E.S. September 24th. poacefully in hospital, after a short Wintess. His Hom Judge Gilbert Alexander. Of Garyage Ed., Ciffon Bristol-Funcial private, Manufal services.

Christian Plant Strict Strict

NEISON.—On 22rd September.

1977 at Swandsam Hospital. Worthing, peacefully after a length of 24 Corenary Reg. Welson and Corenary Reg. Susset State of 24 Corenary Reg. Susset State of 25 Corenary Reg. Susset Susset State of 25 Corenary Reg. Susset Susse MAKKIAULS

DURIEZ: SOMERVILLE—On 25rd
September, Michael John to Anne
Therese quietty in Kensington.
FORREST: MCELLIGOTT,—On Septemper 17th, az Fokselune.
R. A. Forrest, of Shuriack Row.
R. A. Forrest, of Shuriack Row.
Berkshire, to Diane, daunher of
Dr. and Mrs. R. F. H. McElligott.
TeAGUE: MUSKETT—On Sept.
23th, 1977, at St. Paul's Church.
Sialybridge, Jeremy, ann of La.
Sialybridge, Jeremy, ann of La.
Soliwana, and Mrs. Teague of Gabernia.
Botswana, and Mrs. Teague Offerstan. Boiswana, and surs, reasurer, politics, designier of Mr. and Andreau and Mr. and Mr. and Mr. and Mr. a

Wechesday, 28th September 2. B.R. CRIMCEGUIR.—On September 2201. after secret illness, borne whiter, aged 60. Greathy loved by sin his family. Funcrai 2.30 p.m.. Wechesday, September 28th, Sternfield Church, Family and close friends only. Flowers 10 Ashfortis, Saxonundam, or donations to imperial Cancer Research Fund. ASTBURY.—On Sepi. 22nd, peacefully of Manormead. Handhead,
ida Giadys, beloved wife of the
late Canon Stanley Ashury, dair
mother of Michael vield
22.3.761, Barbars, Faulne. Poter
and Timothy, Fondry remembered
hy all the lamily, Finners scene
at St. Alban, Tillord Rd. Hindhead on Thursday by
2. p.m. Equince to
Chapman Ld., Conservays
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881, 200 tions to impersal canter research.
Fund,
STEWART EVANS.—On 25rd September, 1977, et Lone Ada,
Pottent End, Berthamston Alice
Catherine Marqueret Stewart
Byans, in her 99th year, Fundan
1977, Edith Joan, aged 91, of
year, pear Derizes, Wildow of
Vice-Admirzl W. Tomkinson.
Fueral at Stew Church, on
Friday, September 20th, at
2.30, D.m. Chapman Lid. Crossways Co., Crayshort, Hindhead, Survey. Oct. 873 4436 Supermber 22nd. 1977, peacefully in Homelands Nursing Home. Cow told, Sussex, William Anderson (Colin) Bussex, William Lt. L. India: beloved mashand of Maidia of Cowfold, Funstal private. No flowers or letters.

DEATHS

Funeral at Stert Church, en Friday. Soptember Soth, at 2,30 p.m. 2 MEMORIAL SERVICE

OWE.—Friends are reminded that
the Service of Thanksquing for
the Service of Thanksquing for
the Service of Ser Rousid
Fores will be held of Se. Marservice Caurch, Westminster,
S.W.1 12 hoon on Westminster,
Lay, 28th September, 1977.

IN MEMORIAM walty died 20th September, 77 Counter of Kelly College, 75 Counter of Kelly College, 75 Counter of College, 15 celebrating its Centessus, 8 year, Pigrest Dombs, 75 EVELYN MARY,—Died th September, 1974. In grate-remembrance, Sand, Jen 21-Ded. REST,—in fond memory of our beloved father chief, Arthur Prest, died 26th Sept., 1976, "Regulescat in Pace,"—Robert and Edward Prest.

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Description of the second ANNUAL FINANCIAL REVIE

Recession persists as recovery strategy breaks down

by David Blake

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AND VILLAS

TELLS A STORY

For the past four years the selves to what was meant to cits since the oil crisis. This world has been facing the be a five-year plan for mov- increase in prices ought to win problems of recession ing back to full employment be nonce and for all change; and inflation. Since the oil in at least some countries by if the system is to adjust as producing countries decis. 1980. The targets were intended at present, there ively shifted the balance be deliberately modest, imply will be no scope for a new tween these two unwelcome ing that many countries round of pay increases in RENIALS facets of the economy to the would have to accept con- these countries leading to disadvantage of the rest of tinuing unemployment for more inflation. The question hear micros but they have is whether the system is adpeople have been hesitating been missed by a long way. justing on the right lines and about the extent to which It has been clear for at if so at what cost. they could cure one at the least a year that the counexpense of accepting more tries of the West have lost deficit-ridden countries of is of the other.

away but it is the recession gest that growth was prowhich has been gathering ceeding rapidly everywhere political compromise than to space throughout the past year and which seems likely that things might be moving that the optimistic forecasts ro dominate 1978 unless governments take action it within the next few months. With that recession has come rising unemployment hroughout the West and rowing financial difficulties HOUSES But or a number of weaker

Although there has been nuch talk lately of the need or coordinated action to teer the course back to full employment and price stabilty, the pressure of events

orld for charting its way ow recovery could move ie world back towards full 1975. aployment without rete high point of this phil- exchange rate changes push- attempt to achieve price and doubt be heard during the

and there were even fears about the need to hold the line against inflation.

> Exchange rate changes push up inflation

decade from 1963 to 1973, ulate their economies. un of recession. This started but it is well below the 13.5

osophy came in the summer ing up the inflation rate in of 1976, when the Western those countries which have nations committed them been running payments defi-

The idea that the weaker, the impetus of their recov-Inflation is still with us ery. In July, 1976, all the make a special effort in the and shows no sign of going indicators seemed to sugautumn of 1976 it was clear too fast. When the leaders for world growth common in nations mer in Puerto Rico the summer of that year had last summer, the talk was all been wrong. The response was to break the link between the strong countries and the weak in the indusworld. The initial notion was that all the countries should try to move forward together in some sort of convoy, with the stronger nations going a little faster and pulling the weaker nations along.

Such action was not forthand the 11.4 per cent of decided that the convoy setting of targets. should split apart, with the Much of the inflation in weaker countries abandoning has dominated the past year ndling runaway inflation, the past year has come from their pursuit of growth in an and echoes of which will no

Such an approach, which

they had promised or been need to cut domestic demand remains to be seen. nations while feeling teir need to do so arose from an adverse balance of payments caused by the stronger

expanding nations imports. The doomed to fail because it involved slowing down the average rate of recovery so much that, like an aircraft losing speed, the whole process came perilously close to stalling. Investment ought component of the recovery:

everywhere because of lack Danger of a slamp

without end

The lack of investment is in turn one of the prime causes of that lack of de mand, thus feeding on itself. In the medium term, the outlook is for one where unless a way is found of breaking out of the circle of low growth leading to low investment which leads to low growth, the West could be committed to a recession without end.

In the debate on this two countries, the United States and Germany have plaved a decisive role The Germans have most persixently argued against any action to try to stimulate the world economy, though the Japanese have acted in much the same way. As a result they have experienced luge surpluses on their payments balance which have made them such a powerful source of finance that it has become more and more difficult for deficit countries who need the money to exert pressure on them.

The burden of doing this has fallen on the United States and it is a burden which the country has accepted with an erratio sense of enthusiasm. The Carter Administration came into office with a reputation for being more expansionist than the Ford regime which preceded it, and it started out by living up to this image with highly publicized calls for action by the stronger narions.

By the middle of the year, however, the Carter Govern

is published to coincide with the opening of the joint meet ing of the international Mone tary Fund and the World Bank



The latter has steadied at a When the first pessimistic (more immediately neces annual meeting of the Inter- ment had seemed to become down to setting targets for as been moving the world level much lower than the forecasts for world growth sary from their point of national Monetary Fund and converted to the need for the growth they hope to owards a painful attempt to figures we saw in 1974 and became available, at about view) balance of payments all the other organizations caution about trying to get achieve in 1978. This exerwre payments imbalances at 1975 just after the increase this time last year, the logithe price of sacrificing em in oil prices. It now seems to cal thing to have done, con- tries were not asked to gather in Washington, was it will once again throw its to see if the industrial be static at about 8 per cent sistent with this policy, was increase their targets to doomed to failure. It was weight into the expansionist nations can find some sort of What has broken down is in the industrial world as a to call for a general res- make up the ground lost; doomed partly because it scale now that American re- agreement about their econohe theory which underlay whole. That is about double ponse by all the nations of instead, they were told that was inconsistent. Strong covery is breaking down and mic policies which does not be strategy of the industrial the average rate for the the industrial world to stim, they should strive to achieve countries lectured the the American balance of pay- disintegrate; if they fail, the

rom the premise that only a per cent recorded in 1974 coming. Instead it was allocated in the general and at the same time We shall see just how far world as countries try to expected their growth to both the United States and shield themselves from recescome from exports to those the Germans are prepared to sion will be great. weaker countries. Weak go later this year when the countries cut their domestic 24 nations of the Organizademand to divert resources tion for Economic Coopera- The author is Economics into exports to the stronger tion and Development get Correspondent. The Times

the rate of growth which weaker nations about the ments is in very large deficit chances of protectionism spreading throughout the

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Capital spending is big issue for **Administration**

by Frank Vogl

The United States economy luarter and appears to have run out of steam in this

war, expectations were wide which could spark a new spread of a new depression. wave of serious inflation. In sharp contrast the That undoubtedly would economists in the Carter push the economy into a re-administration continue to cession, even if only a slight

30 shares that comprise the Dow Jones industrial average

Most private economists

ever, whose worth noting. The rate of private invest-

and the last time this hap danger of some capacity pened, shortly after the last bottlenecks late next year,

That view is countered by

economic growth rate, accompanied by modest in flation, will be seen in the spear ahead. They doubt that the annual real gross national product rates of the install new equipment and first and second quarters of respectively 7.5 per cent and 6.4 per cent will be repeated, but they expect an average real gnp rate in the next four quarters of about 5 per cent.

Most private economists

most economists who expect barrage of attack from the country's trade union leaders and from the Democrats in lic works programmes and for even more money and fiscal stimulus to deal with the cal stimulus to deal with the cal stimulus to deal with the playment. It is on this issue that the President may face one of his hardest may face one of his hardest within the moderate targets. There can be little doubt.

There can be little doubt.

There can be little doubt.

There appears to be little doubt.

There appears to be little doubt.

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There appears to be little doubt.

however, that if capacity bottlenecks are to be must rise significantly over ate the rate of money supply the next year, ensuring that growth. Given the prospect

have been assessed and their tinue upwards. appear prospects of congressional Dr Burns's term of office amealis approval analysed, but they are clearly a move in the anyone's greater will offer to see Many of the pessimists to-

vided to the economy as a result of government actions in the mooths to come. The federal budget in the fiscal pear ahead will be sharply given the inflationary dangers and the mooths.

the Congress of the Presi-dent's tax reform plans may er and so add to the

prove much because of this stimulus to the economy provided by government pro-grammes, despite the fact that the economy's growth rate may slow modestly. The inflation rate was remporar-ily affected by the excep-tionally harsh winter, but its underlying rate this year has been 6.5 to 7.5 per cent and at best it would appear that it will continue at about 6

While fiscal policy has been sumulative and will continue to be so, the mone tary policies that have been pursued have also tended to serve as a reflationary force and the inflationary conse-

Federal Board (Fed) has sought to ually, but its targets for the money stock are still well above the economy's real growth levels and will con-

The Fed has sought walk along a narrow path between the demands of mists, including Dr Arthur Burns, the chairman, that a expansion will prove disastrous. The Fed has not has the courage to mount a fullbut has settled instead for money growth rates that Dr Burns candidly admits are

Every time he strives to lower these rates be meets

ent. doubt that for at least the There can be little doubt, next few months the Fed will take steps, irrespective of the slowing of the economy, to further moderthis is a serious matter for of slower economic growth the Administration. it seems likely that the Fed's The Administration has actions will not have an in-devised a set of complicated mediare impact on interest tax reforms. It will be some rates, although the trend of weeks before these reforms rates will undoubtedly con-

anyone's guess whether President Carter will offer him an additional term, or day fail to recognize the seek a new chairman.

stimulus that wall be pro
Should Dr Burus remain

pro-as a in office, then Fed putt, as a im office, then Fed putt, as a course—a course—a course office, then Fed policy deficit. The number of and the inflationary dangers and the inflation in that Fed policy may become somewhat more expansion-

> Even with the stimulus being provided by fiscal and of his social assistance plans, and energy programmes and monetary policies the pros nor can the economy stand to restrain those who will pects for United States em the sharp deflation that this demand much greater fiscal ployment are fairly bleak. The unemployment rate experts, even within the Ad- to assume on the basis of The author is United States ministration, expect a sharp the economic outlook and of Economics Correspondent, fall in the year ahead.

announce a budget plan in January that contains very

programmes.

As each day passes the President's economic aims appear more and more amealistic. He has a line signs of a domestic economic slow-down and because of the widening external payments deficits.

will be hard to investment levels.

goal looks like necessitating and monetary stimulus than in 1979. Having said that, is planned. however, there is no reason policies now in place, that, The Times,

little new public expenditure while the trade deficit totals and it is difficult to see how he can do this given the control of the can do this given the can do the can do this given the can do th works and social welfare domestic economic slow-

In coming months, when it is realized abroad that the see the inflation rate American slow-down is un-to about 4 per cent likely to be dramatic and as the end of 1979, but his the Fed's modestly tighter

without new initiatives that that the dollar may recover target cannot be achieved, some of its recent losses. He has declared that he The outlook for the aims for about 5 per cent economy in the year ahead unemployment by 1980, but is thus not encouraging. to achieve that the real Fears of a new recession and annual gup rate from now of a revival of inflation are until then must probably be bound to continue and are close to 6 per cent. Such bound to damp business

The President will have to The balanced budget goal face the fact that his econo-also seems pure fautasy, as mic goals are too ambitious, the President cannot afford while fighting tough battles

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Dr Arthur Burns, chairman of the Fed: convinced Congress for much easie that rapid expansion of the money supply would prove money conditions and the

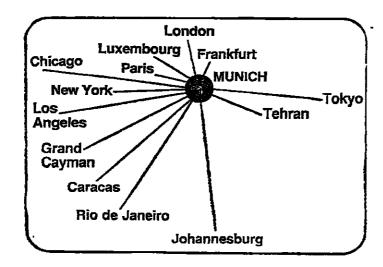


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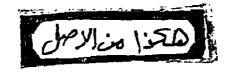
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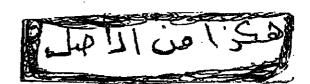
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Monetary policies restrain expansion



by John Greenwood

International Monetary Fund conference in Manila the performance of the Japanese economy has provided a striking test of monetary

each supposed to be designed was the many programmes results of the policy for public utilities and certain parts of the building industry have found a brisk demand to last year and remained weak the period before March, simulate imports, the fact in the first half of 1977.

Looked at in that light the appliance manufacturers, the pre-tax profits of expansionary fiscal policies of the Government, Because companies histed on the of the Government, Because found in the conduct of Japanese economic growth parts of the building industry have found a brisk demonetary policy.

Over the year are much try have found a brisk demand for their products. The production declined trial production declined to repay their loans rather than borrow more to the only about 10 per cent.

Internally, therefore, the internally, therefore, the far more sustained.

1977, to finance the budget is that at the same time the

The response of the second adopted.

That decline may not seem fallen slowly and without and the response of the decided on a 2,000,000m yen supplementary budget, again shows the importance of the great change in Japanese commonic policy since July, But in spite of those measures the domestic measures the domestic since September last year economy failed to respond.

That decline may not seem fallen slowly and without remembered that by Japan much interruption throughout the year.

That decline may not seem fallen slowly and without remembered that by Japan much interruption throughout the year.

The decided on a 2,000,000m yen supplementary budget, again with notable special favour to the supplementary budget, again with notable and the remarkable but it should be fallen slowly and without remembered that by Japan much interruption through out the year.

Since September last year the domestic economy failed to respond.

What was the paradox to be supposedly cent.

That decline may not seem fallen slowly and without remembered that by Japan much interruption through out the year.

In spite of the supposed the monet intentions bave not been stirred. There are, of meant that industrial profits, flected far more the monet the monet intentions. The meant that industrial profits, flected far more the monet intentions. The meant that industrial profits, flected far more the monet intentions. The meant that industrial profits, flected far more the monet intentions. The meant that industrial profits, flected far more the monet intentions. The meant that industrial profits, flected far more the monet intentions bave not been stirred. There are, of meant that industrial profits, flected far more the monet intentions bave not been stirred. There are, of meant that industrial profits, flected far more the monet intentions bave not been stirred. There are, of meant that industrial profits, flected far more the monet intentions bave not been stirred. There are, of meant that industrial profits, flected far more the monet int

monetary

pussed, most of it earmarked ing month of the previous ample, fell from 165.7 in passed, most of it earmarked year by 16.1 per cent. September last year to 156.5 for spending on public At the end of August at the end of August.

Japanese commodity marreflected persistent In November further going in the opposite direct signs of oversupply as comfiscal measures were tion.

approved relating mainly to In June, 1976, Japan's cut back on stocks. The the building of homes. In money supply (M2) in widely followed Nikkel index budget of 354,200m yen was ing month of the previous ample, fell from 165.7 in panies continued to my to

domestic side, and an even works. Those measures more dramatic test of the were expected to take effect authorisies resoluteness in the face of an unbalanced to speed up the placing of the external trade account.

The response of the economy to the first difficulty and the response of the decided on a 2,000,000m van authorisies.

At the end of August at the end of August that figure fell to 14.5 per wholesale prices have also cent and by the end of the come down, which is likely year to 13.5 per cent. Nor to lead to lower prices in the was that the end of the come down, which is likely ear to 13.5 per cent. Nor to lead to lower prices in the was that the end of the come down, which is likely ear to 13.5 per cent. Nor to lead to lower prices in the was that the end of the come down, which is likely the external trade account.

The response of the economy to the first difficulty adopted.

Finally the Government decided on a 2,000,000m van



Japan restraint. Through the of failure are high. year the yen has appreci- Of most interest has been stricted to the foreign ated from an everage of the great contrast between exchange market, he updollar in September, 1976, to ries to balance of trade or about 267 in August this balance of payments sur-

In spite of that the Japan-ese trade balance has con-tinued to show embarasstary policy.

of the dollar, they are nearly to equilibrium. line with the secular foreigners to penetrate.

The more intense competition which has resulted fiscal side.

Externally the balance of in more than 1,000 Japanese But since there has been Bank of month, means that the risks monetary stimulus, the only

287.66 to the United States the response of the authori- ward floating of the yen. pluses in the lare 1960s or Japan the early 1970s and their tives.

Under pressure from the a deliberate conspiracy to Nixon Administration in the export more but rather that early 1970s, the Japanese imports have remained responded with "adjustment weak, reflecting the lack of inflation". That is, increased domestic demand resulting ing domestic demand by both maturity in the conduct of maturity in the conduct of the c from the restrained mone monetary and fiscal means so that imports rise and are Exports, however, have sufficient to the domestic

This time, however, the historical trend established amhorities have resolutely before the 1972-73 expan-resisted such a course. Their sion. It is true that the response to American or sion. It is true that the response to American or not growing at the rate of Japanese domestic markets European pressure to stimut he 1960s, it is generally for late the economy, if there more stable and consistent has been any response, has with that of a country with combeen almost entirely on the one of the most developed

international payments has companies going bankrupt a no accompanying domestic real adjustment has been re-Of most interest has been stricted to the foreign

> Japan, in other words, has concentrated on a policy of internal not external objec-

The fact that the authoriingly large surpluses. The American textile lobby in ties have neither allowed main reason is not so much the late 1960s and from the nor foreign demands on Japan to reflate to lead to which occurred in 1971-72, is policy.

Whatever the intellectual been strong but looked at market until the trade and political origins of that in perspective, and in terms balance reverts more nearly transformation, the results have been important for Japan and for Japan's trad-

Though the economy is

West Germany

Inflation rate likely to fall

by Pefer Norman

After five weeks of romour. deliberation and inter-party brokering, the coalition Gov- n ernment of Chancellor is likely to be fulfilled. hopes to push the measures Schmidt, finally put to Inflation should fall to an through swiftly so that the

clear as the summer pro-the main ingredients of more generous treatment of gressed that West Germany the latest German economic declining balance depreciawould rau stort of its targovernment spending and a tember 1 at an enoual cost
gets of a 5 per cent real reduction in taxation for of some 1,730m marks to
growth in gross national probusinesses and individuals. the Bonn Finance Ministry. duct this year and a reduc-

growth is likely to turn out the beginning of this year. men to invest. at 4 per cent, although many If Parliament accepts the They are backed up by Instead of cutting the observers regard this fore proposels, personal taxation specific measures to help borrowing requirement

ding

urities

S

the coalition Cov. ment's economic policy goals of Chancellor is likely to be fulfilled.

gether in the middle of Sep annual rate of 4 per cent latter provision can apply tember a new package to this year from 42 per cent in this year with the result that underpin West Germany's 1976, reinforcing Germany's most Germans will have an fakering recovery from rate of consumer price in spend at Christmas. world after Switzerland.

creases in the industrialized The Government's plans for husiness taxation foresec package are an increase in tion with effect from Sep-

Federal spending next year. The tax cuts and tion in the average level of is now due to rise by just budget increase—which exunemployment to between over 10 per cent to 188,635m ceeds the expected 8 per
850,000 and 900,000 from Deutsche marks—an increase cent growth in nominal gnp
more than a million in 1976. of 3,900m marks on the level next year—are designed to more than a million in 1976. of 3,900m marks on the level next year—are designed to more than a million in 1976. fixed in the Government's stimulate personal consump-Ar best, real economic medium-term fanance plan at tion and encourage business-

Public sector housing the adopt expansionary policies, way as to bring long-term. The missing factor in the The biggest concern is autumn as a precondition for federal post office and rail-the overall public sector net interest rates to their lowest equation is business conficultarily the overall public sector net interest rates to their lowest equation is business conficultarily the ways, industries spending more on research and more on research and development and people wishing to set up new companies will all receive in-creased government aid.

At the same time, a 16,000m mark four-year programme for improving Germany's communications and services, which was agreed the federal, state and I authorities in the being pushed

as to the scale of the new sures is provided by the changes that they mean for Government's mediumterm borrowing plans. Instead of cutting the net

Public sector housing, the and local authorities also monetary policy in such a depreciation allowances.

Public sector housing, the adopt expansionary policies, way as to bring long-term. The missing factor in borrowing requirement should rise by 14,000m marks next year to 47,000m.

As far as the Federal Government is concerned, an expansionary budget policy is back in favour. Economic developments have forced Dr Hans Apel, the Finance Minister, to defer his plans for a consolidation of the federal budget

But the lesson of Ger-many's fitful recovery from Perhaps the best indicator recession must be that federal efforts alone are in-sufficient to produce the desired steady inflation-free growth that is seen as the my means to restore full unemployed who are becomExports are also a worry. for staff, it is for the skilled reductions would have no inmployment.

Since the onset of the oil But if full employment— year they failed to increase demand for the unskilled, stance. only means to restore full

levels for 13 years. Money in Germany out the key matter of about There are plenty of facmillion unemployed retors to deter the German
mains. It is generally businessman from increasing
agreed that it would be on
the way to being eliminated
if private industry ware best to stimulate demand, among businessmen.

rities can be criticized for nuclear power activists have positive growth in gnp has lie debate that preceded the having dragged their feet on forced court decisions half not been matched by any latest government economic spending over the past two ing work on power station overall increase in the package leading trade unionspending over the past two years and there is also a years and there is also a projects worth an estimated willingness to take on staff.

growing percentage of the 16,000m marks.

Where there is a demand

cast as no optimistic. Unmore than a million for the
more than a million for the
third year running.

Only one of the Government's economic policy goals
is likely to be fulfilled.

The Government to boost the economy. Over
the cast as no optimistic. Unmore than a million for the
pear through raising the
example, 4,350m marks will
pear through raising the
example, 4,350m marks next year
pear through raising the
example of 5,700m in
pear throug

dence. Although it is now cost of labour. is two years since Germany cheap and abundant, infla started to pull out of reces-tion is low, the Federal Gov. sion there has been no ernment has been doing its marked recovery of optimism

ing work on power station overall increase

Since the end of the ment. 1960s Germany has turned The

Britain or Japan. The recession provided a heaven-sent opportunity for More than a cloud hangs many businesses to dispose the constitutionality of the over the future of the country's energy supplies since in the boom of the 1950s mination in West Germany.

The states and local authomore revironmentalists and antimies can be criticized for processors.

autumn as a precondition for

from being a low-wage to a tion in the forthcoming high-wage country. Unit round of collective bargainhigh-wage country. Unit round of collective bargain-labour costs are now higher than in the United States ing is not good. Relations beand about twice the level in tween the unions and emearlier this year to challenge

package, leading trade unionists missed no opportunity to say that personal income tax

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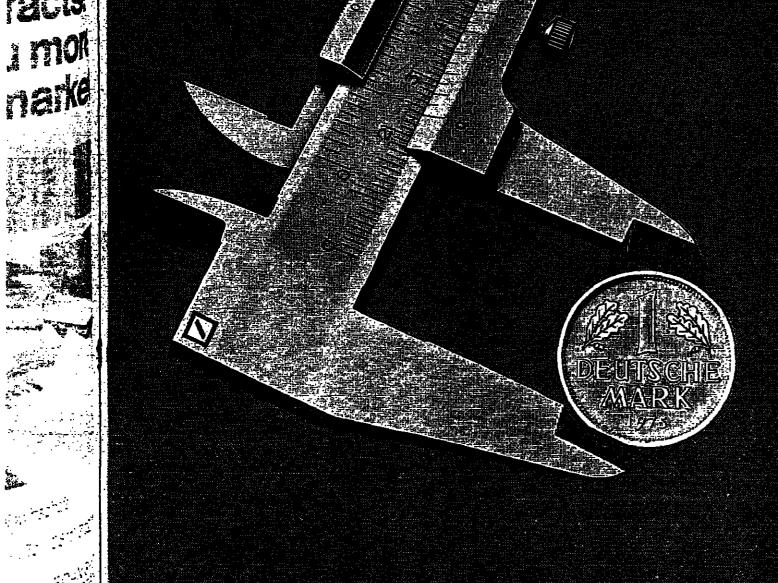
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The battle of prices only half won

poversiment of the country, from lapsing into severe and in turn stimulates infla-defiliation.

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tion. Finally, it discourages
investment, and in so doing
deprives the economy of this
essential factor of growth, The dose of austerity was
leading in due course to recession and unemployment. Convinced that inflation in

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to prime the economic pump; and refused to sacrifice one iota of his plan for

launched it, he repeateury insisted that its success could only be judged over a two or three-year span; and that sound economic management, even if it burt, was elector-ally more profitable than short-term—and short-nglated not forgive the Government.

In a country where psychogical factors play so apportant a part on econo-ic performance, the Prime insister's indestructible, almost Panglossian, self-coof. Andreotic a better dence, given that it was not too brutally challenged by facts, has proved a valuable asset in countering the mood of depression and resigna-tion in the face of the steady advance of the left-wing opposition, and the prospect of a left-wing enveronment a left-wing govern

One year after the launching of the Barre plan, the score is on the whole positive, although one or two trouble spots have remained impervious to his solution, the state of silenting old discount of the state of t currency, almost eliaction. But the battle of prices has been only half won; and unemployment has reached unprecedented levels; while there are distinct threats of economic

momerations has not ex-ceeded the rise in prices over the past year. The real of inflation. This has means an economic section which, an increase in the profit margin of firms, one of the aims M Barre set himself from the outset to stimulate economic activity. The price from is less sational. price front is less satis-

The franc has weathered the recent spell of turbu-lence on the exchanges which affected the dollar re markably well, and even appreciated in relation to it, while its depreciation against the Deutsche mark was less than might have been expected.

Opposition experts claim that this has been achieved by extensive borrowing on the Eurodollar market—and the country's indebtedness in the past year has risen by about 10,000m francs to 44,000m francs. But it is only

by Charles Hargrove

In is just about a year since M Reycond harry, whom President Glover district of the growth of production from the 29,000 from the 29,000 from the specialistic form of the growth of production from the 29,000 from the 29,000 from the special from the 29,000 from the 29,000 from the special from the 29,000 from the 29,000 from the special from the 29,000 from the 29

From weakness comes strength

by John Earle

to support it thro

ment on a programme between the Christian Demo-crats and the five other so-called democratic parties extending from Liberals on the right to the Communists on the left. It gave Signor

achieving policy objective than his predecessors had had for years past. No longer has oppos danger lurked from rivals inside his own party, rather than from a handful of radi-

for fear of alienating old die hards inside both the Chris minated the trade deficit, slowed the progression of wages and salaries, and all this without any labour units without any labour units without any labour units shouting could furgate the fragile basis of this partner-

If it lasts, the presence of the Communists may prove a postwar watershed, not in causing any abrupt break with the past, so much as in offering a stability lacking in recent years. The Communists, acting to all appear increase in wages on an provide teeth for policies amoual basis was running at which the Christian Demomore than 13 per cent, crats, intentionally or not, according to the Ministry of would not have been in a Finance. It is now down position to carry out alone. The six party programm to 11 per cent, just a The six party programmitude more than the rate for the Government contain

> Programme lists four targets

It lists four grave phen mena to be combated: per sisting inflation; a hig balance of payments deficit; heavy foreign indebtedness; and fragile foreign exchange reserves; a serious public sector deficit; unsatisfactory capital investment and em ployment levels, particularly

of young people.

world conditions. During the summer wholesale prices summer wholesale prices showed a particularly encouraging trend (up 0.3 per cent in both June and July). It may prove possible to reach the target (set out in the letter of intent to the International Monetary Fund for the 450m special drawing rights standby credit last spring) of a 13 per cent rise in consumer price between March, 1977, and March, 1978, compared to one of 22 per cent in the preceding 12 months.

Similarly the balance of payments has improved, with he trade balance moving into surphis in June, thanks to a fall in import demand and a sustained level of exports. The target here in the IMF letter of intent is a modest corrent account sur-plus of 500,000m hre (£330m) for the 12 months ending next March, compared to 2 1976 deficit of 2,380,000m lire (£1,587m).

Foreign indebtedness, admittedly high, has however been matched by growth in the foreign exchange re-serves to a record level. This, in terms of figures, offers cause for sacisfaction. But such is not the case with the public sector deficat, which gave rise to a pre-occupied letter this summer from Mr Alan Whitnome, the IMF negotiator, to Signor

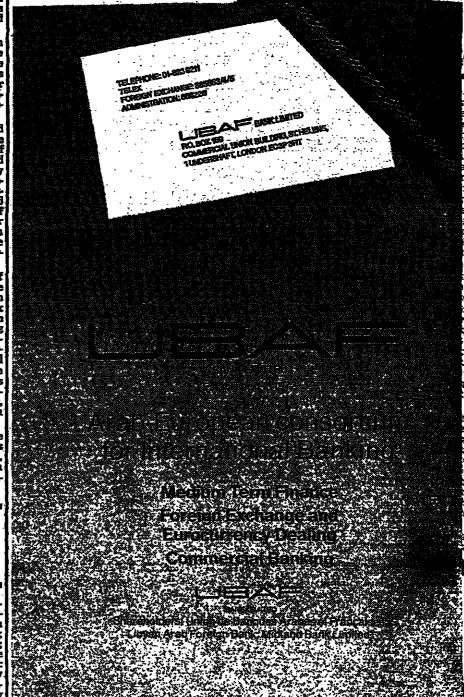
Gaetano Stammati, the framework but takes certain the company. The sir not details further such as, in the formally oppose any large formally oppose any tackling a number of prospective formally company that the Government's sloth in deficit, approving a dispensive formally the public start to formally oppose any tackling a number of prospective formally the said, company that the capital instruction of the said, company that the capital instruction of the said on a proposal in the spirit, the parties favour dations he suggested tighted the capital instructions of the said on a proposal in the company. The sir not said the capital instructions are capital instructions.

look. Among his recommendations acted on a proposal in the spirit, the parties fay acted on a proposal in the spirit, the parties fay procedures and greater attention to new spending commitments, a block on recruitment of government officials, the double taxation of company tax, then in a European to the dividend paid to share they recommend deportment agencies, and a tax credit on dividend intax credit on dividend income, thereby eliminating in difficulties such as the
the double taxarion of company revenue, first in the building
firm's company tax, then in In a European comthe dividend paid to share. That

the dividend paid to share they recommend devi holders. ment plans to ensure an government agencies, and a holders.

stop to a new borrowing by The importance of private quate Italian presence public health institutes.

The parties programme is sector of the programme tors like electronics drawn up within the IMP headed. An active role for aviation.



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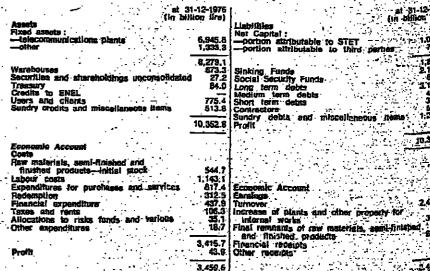
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Consolidated Balance Sheet of the STET Group



The toregoing account and figures give a full and detailed picture of the size and shape of the STET Group. The scale of operations involves 10m telephone subscribers, and 15m handsets, which, in a world context, puts itself in sixth position. This accounts for annual total of some 12,000m calls, mostly automated, both within the country and with 400m or so sets in five comments.

the 400m or so sets in the comments, these results have been achieved by an ountay in plant, buildings and installations for a total of Lit. 8,279,000m and stocks of Lit. 873,000m. The 1976 belance sheet, showing Group profits of Lit. 44,000m after 1900 vision for amortisation of Lit. 313,000m, is striking evidence that the Group's activities are always governed by overriding attention to the criteria of profitability.

UK economy

Financial improvement but underlying problems remain

England had to call off their really been a re-run of 1976 visit to the annual meeting in reverse. Whereas 1976 of the International Mone was marked by a collapse tary Fund because they faced a razing foreign explanation the rescent year has faced a raging foreign ex despair, the present year has that prospect now seems is of a slow and steady unchange crisis at home. This seen them gripped by to be a distant one. The employment rise as new year, they can bask in the euphoria.

The one thing which has glory of reserves at a record. The one thing which has level, the pound under con- not changed is the market's

1976 the Bank of England's weaknesses in dealing with Mr Healey calls the "real to move smoothly and surely minimum lending rate was the problems of success but economy" as a result of that, out of recession in the pushed up to its highest none of the credit for the Unemployment, which has period after the Opec price

level, the pound under constant upward pressure and disdain for the policies being the certainty of a surplus on the current account of the balance of payments next year.

In 1976, when Mr Healey shown its feeble-mindedness by trying to intervene to be in London he was seeking a natural rate of below \$1.50, this year there is a serious possibility that the find may be survival of his government; Bank is even more feeble minded in not allowing steriles; that the changes have been starting feater than they have done, shifts in the domestic than these usually found in the summer of receive all the criticism for which can happen to what the summer of receive all the criticism for which can happen to what

to stop worrying about a repeat of last year's disasters, upsetting any hope it might have of survival.

background of large surplus on the current account would

The past year has seen a pushed up to its highest none of the credit for the most remarkable turn-round. This August it went to the lowest level it has reached since it was intented in 1971. It now tion in the country's understion in the country's understion in the country's understion in the financial improvement which has attracted most attention, partly because the depths of the Crisis last year in 1975 a flight of capital were so shocking.

It is, after all, only a year since the Chancellor and the Government debt. creating further worries about the Government of the England had to call off their visit to the amount meeting in Teverse.

Disable up to its highest none of the credit for the Unemployment, which has period after the Opec price constantly been setting rise.

For the stabilization process constantly been a setting rise.

For the stabilization processed and it has success, and the simportant to remember again.

This Countries again.

This conclusion is inconculation in the country's understant to remember again.

This conclusion is inconculation in the conventional keynes and in foreign exchange markets has tried to mop up foreign money flowing into Britain Monetary Fund were not success, and it is important to remember again.

This conclusion is inconculation in the country's understant to remember again.

This conclusion is inconculation again.

This conclusion is inconculation and the flowest level in the stabilization processes, and it wis important to remember again.

This conclusion is inconculation again.

This conclusion is inconculation and the stands at 7 per cent. Sales and in foreign exchange markets and in foreign exchange markets and the terms agreed with the International would point to the fact that would point to the fact that workers are pricing them of has a triad to more the public to the private again.

This conclusion is inconculation and the stands at 7 per cent. Sales and in foreign exchange markets and in foreign exchange markets and in foreign exchange markets and in fore

element has been taken out of estimates of the government deficit, the current stance is highly restrictive in either case the prospect in of element and cready up. faster growth. British ecoresources around in a society which seemed incapable of for them to do.

It is this picture which is likely to dominate government actions in the coming

British industry

Hopes of limited reflation to end stagnation

by Maurice Corina

allotted a central role by the commissioning an investment strategy exercise, such is the easy for industrialists freed at job centres as unemployed and plenty of spare action one can be surprised that industry's reviewed and plenty of spare in the expendition of copital expenditions of jobs have been proving to be a been stimulated by the Government in heading project are long.

Some reorganization has been proving to be a been stimulated by the Government in a been proving to be a been stimulated by the Government in heading project are long.

Some reorganization has been strategy exercise, such is the easy for industrialists strength of feeling among steeped in the raditions of claim their unions are not repart to think more exercise, whereby teams of Growth of capital expenditions of industrial strategy exercise, such is the easy for industrialists strength of feeling among steeped in the raditions of claim their unions are not related to think more exercise, whereby teams of the sector there what below the levels of the conomic revival and, meanistreed and provided to an even lower once keeps growing apace and young the provided to an even lower once keeps growing and young only 6 to 10 to 15 to 20 per cent in the committee of the levels of the main surveys which monitor forward spending. A jump of 15 to 20 per cent in conomic revival and, meanistreed the provided to a provided to an even lower of the levels of the main surveys which monitor forward spending. A jump of 15 to 20 per cent in conomic revival and meanistreed that the public sector there what below the levels of the main surveys which monitor forward spending. A jump of 15 to 20 per cent in conomic revival and meanistreed what below the levels of the main surveys which monitor mean to sit on boards.

In the public sector there what below the levels of the main surveys which monitor what below the levels of the main surveys which m

industrial recovery was rate, just below 3 per cent. This is worrying, for exactions, and private manufacturing investment were the components of a limited reflation after only two components of aggregate demand within the segment and stringent pay and economy that the Government of the case of growth in prices earns to late a second quantity of contain the pension assured of substantial new restoration of pay differently investment for recovery. In the pension in the pension assured of substantial new commony that the Government of the pension assured of substantial new commony that the general assured of substantial new commony that the Government for recovery. In the private sector, the case of growth in prices earns to late a commony that the contain the pension assured of substantial new common of the reasons united industrialists in common and a performance and private sector, the contain the pension of public spending had commony has resulted in stage and private manufactors. The intervention of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had commony has resulted in stage of public spending had c

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ormance. the quantity of capital spend-damaging for government-At the same time, new ing that counts, rather the industry relations. It might apital investment in manuquality and where it may be even threaten the present

facturing which together concentrated. The delays be-quite remarkable coopera-ments remains the subject with exports had been tween taking decisions and tion evident in the industrial of deep argument. It is not allotted a central role by the commissioning an investment strategy exercise, such is the easy for industrialists

pointed to an even lower Industrial policy is now at state boards have already rate, just below 3 per cent. the heart of economic man-risen up as one against the

New state corporations have been created, for aircraft and shipbuilding, and both start life in the toughest possible conditions. Shipbuilding is in a parlous state, as orders are completed and as orders are completed and required for Britain's future competition for replacement needs. The document says of business gets fiercer. competition for replacement

NEB struggling to help British Leyland

party is the National and price Board, whose chairman become the most dominant resigned this year and characteristic of modern handed over to Mr Leslie government in the 1960s and Murphy, former merchant 1970s. In 1977 a Cabinet banker. The Conservatives "think tank" team was lookevidently successful.

Government aid to Chrysler continues, too, but without the involvement of the
NEB, whose hands are full
enough with Leyland and its
statutory duties to promote
The one thing that has

This year has seen the onresponsibilities on manage-

by way of financial incentives and grants. Changes be on the way. Private industry is under

ment of the economy and a degree of state assistance when the formation of private capital appears insufficient for modern investment on the scale

willingness to cooperate in planning for better performance: "The key principle is that such planning and government action arising from it should try to assist not to supplant the market

Freedom to manage within Uncertain of its future an agreed framework is also when the Government is the cry of the nationalized propped up by a minority industries. party is the National Enter- Industrial policy has

re pledged to abolish the ing at the problems of IEB which is struggling to reorganization of boiler and NEB which is struggling to reorganization of comer and hold British Leyland on a generator manufacturing stable course towards better almost a symbolic confirmatimes when Japanese and tion of the change in politi-European competition in the cal preoccupations. It has home market has been taken undon leaders and

The one thing that has resiment in potential win- been absent has been a deep seated conviction that in-dustry is set on an expanward march of state inter-sionary course. Companies vention, not so much by the have been concerned first introduction of dramatic new with survival through unpreintroduction of dramatic new measures but by the steady application of legislation from previous years. The advent of the Employment Protection Act and reforms of other labour legislation has imposed complex new responsibilities on manage with survival through unprecedented inflation and then with a restoration of profit-ability at a time of thin order books. The current year is ending with uncertainty about the political administration, still depressed market prospects a world market prospects, a A host of new industrial cracking dam against infla-di schemes have been intro-duced and agrees of experi-duced and agrees of experiadd schemes have oven inder-unized worklotted duced and armies of executives now keep an eye on where slimmed down where Whitehall has on offer by way of financial incentions. Changelor, who has a firmer change of the control of th in company law appear to pound and a tight rein on sweats its way towards 1978.

intensifying pressure to modernize, even if the nature The author is Industrial of intervention by govern-Editor, The Times.

The banker on a motorbike



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UK labour relations

Unions face second front

by Paul Routledge

reated for the unions since 1974 is under attack from reaction against the closed now reaching full tilt; and the restiveness among the active rank and file over pay restraint threatens the inter-

contract, that unique political parmership originally launched as an election-winner.

Rumblings of discontent over pay were audible last summer among the seamen, even before the 1976 Trades Union Congress closed with an unreadistically huge vote for a second year of voluntary pay curbs. That revolt was ruthlessly quelled by the TUC on what was to the TUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on what was to the TUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on what was to the TUC on what was to follow Phase Two when it took pace of the ITUC on the ITUC on what was to follow Phase Two when it took pace of the left and the right. It was not an auspication of the left and the right of the traditional early-such pashers who enjoy nothing better than a good confrontation.

The diary held up the diary held up the diary held up the the dia face-saving formula. It was the traditional early-summer tion, certainly felt that as a collaboration a particularly savoury round of union conferences propaganda exercise, it was unions, episode, but it showed that piled up policy decisions successful.

That view was shared by Chapple and Mr. no other union dared to risk But such fraternal disapproval by happy trying to breach the 5 per "their" cent limit.

the brink of shutdown over our by a vote of confidence evoded differentials, and in the Commons, the unions was copied by the Heathrow engineering maintenance influence in

political manner. Mrs Thatcher. When, in late Leyland modmakers March, the Opposition

without a public breach of sustained a sense of directive being straitiacket of tion for Parliament and the Phase Two, but they did have nation, and Mr Len Murray, roundly: enument to stay in office to do the job it has begun."

been talking to members package would conflict with of the general council and that boards of management the Government's letter of to Mr Murray houself. The in Britain's 738 companies intent to the International ground was laid for a top-Monetary Fund, to argue level meeting between Mrs Monetary Fund, to argue level meeting between Mrs that Treasury estimates of Thatcher, her senior shadow that Treasury estimates of Thatther, her seinth states the public sector borrowing cabinet colleagues, and the requirement were out by six-man TUC team on the £1,000m, and that anyway the National Economic Development of the social ment Council, its "Neddy

industry) much exercised by mendation that trade uniontors brought forth a howl of indignation from management and Opposition but it

minds. Unemployment, grad—The unions' unremisting them set up against the clearly will not recognize the union at any price, have also angered union leaders.

The Bullock inquiry had boss, Mr George Ward, who clearly will not recognize the union at any price, have also angered union leaders.

Heavy strains have

The periodic uncertainty the TUC asked in its annual touchiness over the reopensand the role of the trade unions in Britain is once again manifesting itself after a year of diminishing calm.

The average of measures in the party leaders. For several again manifesting itself after a year of diminishing calm. The average of the trade a year of diminishing calm. The average of the trade a year of diminishing calm. The average of the trade a year of diminishing calm. The average of the trade a year of diminishing calm. The average of the trade a year of diminishing calm. The average of the trade are the party leaders. For several secretary was to call for the unions in Britain is once and for all, is now once and for all, is now once again a matter of political to have been legitimized to have been legitimized to have been legitimized to once and for all, is now once again a matter of political that would cost package of measures in the Party leaders. For several secretary was to call for once and for all, is now once again a matter of political to the Government's need to push up interest rates to unions in the favour once and for all, is now once again a matter of political to the convergence headed in the first.

The TUC casked in its annual touchiness over the reopensites favour, and the first.

Union recognition, thought to have been legitimized to have been again a matter of political to the Government's need to push up interest rates to unions the first.

The TUC casked in its annual touchiness over the reopensites favour, and the first.

Union recognition, thought to have been legitimized to have been again a matter of political again a matter of political to have stemmed chiefly from again a matter of political to have stemmed to have been again a matter of political to have stemmed to have stemmed to have stemmed to have stemmed to have been again a matter of political to have stemmed to have st The majority view was to amend the law so that the right to strike is given to

employing more than 2,000 workers should be thrown open to elected trade unionists, "putting the relation-ship between capital and There is a detectable feeling in the Conservative Party that trade union power has been given too much rein over the past three years, and that it must somehow labour on a new basis.". Mr Murray said the yearlong inquiry ought to shorten the time for consul-

> lations Act, is being revived, the economic and political

the tradicional early-summer round of union conferences piled up policy decisions successful.

That view was shared by summer their "Labour government, union leaders were even more apprehensive about the prospect of a Conservative administration headed by Mrs Thatcher they did not want an early election, and when sought to turn Mr Callaghan out by a vote of confidence in the Consmons, the unions, the liabour movement in the Consmons, the unions of the trade collaboration of the trade collaboration of the trade tools or the trade collaboration of the trade

which the basis of trade union law was challenged.

its sums right, wage settle ments of less than 10 per The challenge came with the Grunwick dispute, where a strike by 70 immigrant workers has shaken the TUC's then be able to look the elecconfidence in the recognition provisions of the legislation enacted since 1974. The activities of the National

Association for Freedom in The author is Labour Editor supporting the Granwick The Times

Rosy picture dimmed

Heavy strains have been public, to cover the public sector borrowing require-Post Office employees adds a ment. Latterly its headroom further dimension to the is allowing them to fall just as swiftly.

The Government has also used the banking system to maintain a firm grip on the economy, which appeared to be careering downhill to disaster, before the agreement on the International Monet-ary Fund Loan and the lift ing of the sterling balances'

Nevertheless, by the admittedly narrow test of pro-fitability, the clearing banks in particular and the mer-chant banks, too, in their more limited way have shown an extraordinary

change that rosy picture. And an election. So in an effort of it, as many are hoping, the economy is now emering an campaign during the summer on the back of balance of to try to convince the poblements surphyses for some

the clearers—then the banks banks.

The clearers—then the banks banks.

The Treasury is studying finance trade between the found themselves embroised. The Treasury is studying finance trade between the found themselves embroised.

A little over a year ago very one of the left wing's Most clearing bankers are hit quite deeply but all cherished notions of nation far more worried by the during the year it has been cherished notions of nation far more worried by the during the year it has been cherished notions of nation far more worried by the during the year it has been cherished notions. Executive Committee revived clearers.

Executive Committee revived clearers bankers are one of the left wing's Most clearing bankers are alizing the clearing banks growth of the building steadily eased to avoid an

who referred to the NEC the City have called for the proposal es an electoral albawould get from a nationalized bank would improve and from the bank unions,

That did not entirely reworking party under ability to overcome the outside pressures.

The further sharp fall in interest rates since the middle of the year coupled with no real sign of any rise in 30an demand threatens to

in a crisis of a rather district feasibility, but the practic countries had threatened in a crisis of a rather district feasibility, but the practic countries had threatened to switch much of the banks ferent kind. different entities is funds into the domest the Labour Party's National giving few worries to the market.

and also a merchant bank societies as alternative Equidity squeeze. Two and also a merchant bank societies as alternative Equidity squeeze. Two Subsequently the proposal deposit taking institutions, months ago the restriction was adopted by the Labour They believe that has been were ended—ironically just party conference for incha-at the root of many of the at a time when the corse sion in the next election clearers difficulties this had started to restrain clear sion in the next election clearers difficulties this had started to restrain clear societies. and in their evidence ing bank lending to a societies' tax advantages to

be swept away. opment that has arguably important implications for the banking system is the change from the fairly liberal operating conditions the banking according to the logical basis of the branch network system at the Midland has some so fi

back to the more tightly con-trolled environment of the ties changed tack from operating monetary controls through the interest rate mechanism to controlling

the banking system directly by means of reactivating the supplementary special deposits scheme more commonly known as the years to come, the outlook starving it of funds.

Some of remorselessly rising operational costs hardly bears thinking about.

No somer had the bank ment has pressed ahead with line system steered itself a potentially more serious been threatening to run out spondent, The Times.

clear of the worst dangers threat to the high street of control because of the of the 1973-75 property col-banks. That is the merging amount of Treasury bills in large and secondary banking of the National Savings Bank public hands which could large and secondary banking of the National Caro systemeoretically have been used crisis—the ripples of which with the National Caro systemeoretically have been used lapped worrryingly close to tem to provide a genuine to increase bank reserved the doors of at least one of alternative to the clearing assets. Also, the restrictions on the use of sterling on the use of sterling of

the banks have worked as to streamline some of a under since "competition as to streamline some of a under since "competition and credit control" in 1971

The banks are investigable control. Otherwise they may

1980s.

Commodities

Restless producers get little satisfaction

by Wallace Jackson

price of coffee, disagree-ments in the tin council and markets in the past year.

tions, with the present level about £3,000 a tonne. otable for a growing rest-"soft" commodities (coifee, cocoa, sugar and so on)
about the prices they
receive for their commodities and the attitude of the
ties and the attitude of the ties attitude of the
ties and the attitude of the ties attitude of the ti

create great difficul

ing the price range was an The major tin producers have for some time had an appreciative eve for the panel operated by the Organization of Petroleum Exporting Countries and a movement towards a similar agreement between Malaysa, to pay heed to its private mining sector which is opposed to withdrawal from the tin agreement

by Brazil's low stocks and the recession in export have increased and feary diminished production sales.

because of the 1975 frosts. Inspired by Mexico, the with the result that the producers has gone back to air ready coffee brought the have persuaded the Inter- 22,800 a rome.

The forecast is that producer about \$2,000 national Coffee Organization will fall even lower page. a tonne a year ago to to examine ways of setting will fall even a peak of £4,175 in up a stabilization fund to as a result of a March. Since that time there finance a world coffee re-

have been sharp fluctua serve stock. Prices have been held ing from about £130 a tonne a tonne a year ago to back from peak levels at the start of the year, because world consumption touching £154 in April, and has fallen and for long falling to about £110 in the summer.

A heavy surplus of sup-

though there has been an in Geneva.
assurance from the president of the Brazilian Coffee Instiof the Brazinan Cornes illst overstationed for the tel is not envisaged.

Brazil is determined not to lower either its minimum 78 African crops would be export price of \$3.20 a lb poor.

Prices rose steadily from

or its export tax of \$160 a Prices rose steadily from 60-kilo bag. Studies are about £2,000 a nonne a year being made of a scheme to ago to a peak of £3,400 in provide exporters with cash July. But since then the aid to help them to weather shortage has eased, stocks

The sugar market is de Copper prices have de pressed—with the price rang. ped from the middle 13

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Stock market

Back from the brink

solved at the edge of a new inflation a rise in the colden age. How true an market of two and a half interpretation of market times in as many years to hinking is this, and what recovery that is not the factors that have adequately explained by the wifted the market from its familiar cyclical trend. arly 1975 "low" of 146 on

the FT Index through the a deeply disillusioned gilt-edged prices and financial community that ing equity market, the economy was moving decisively in the right direction has been far from the market is now much smooth. Last year the pound of many fund many that the market is now much smooth. Last year the pound to the post of the last bear continuing huge government the past and in the autumn the continuing huge government that the past and in the autumn the continuing huge government funding requirements led to past at the past and the past at the continuing huge government funding requirements led to past at the past at the past at the pound that the pound the pound that the pound that the pound that the pound the po my scale, and the rise time, when minimum lend.

But just as the equity market has been led up by a ing rate reached 15 per cent, market has been led up by a ing mall volume of institution—would go on to 18 per cent, interest rates, so a reversal por institutions to move meted, equities followed to share prices in the coming implication often means that the 300 level.

But just as the equity by market has been led up by a strong pound and falling would go on to 18 per cent, interest rates, so a reversal por institutions to move meted, equities followed to share prices in the coming weeks. As ever, views are deeply split. There are those the believe that at long as irection often means that rices swing wildly. For astance, when the market

ccemby passed its previous dramatic as the earlier rates must continue to fall, mints in seven weeks, and it has been the recovery in the subsequent few days hipped back almost as the earlier rates must continue to fall, pushing sits and equities to forther high levels.

There are those also who haliant these assortions and the return to sanudar finance these also who The rally, in any case, needs to be seen in historic oflationary perspective. The reaching of the May 1972 loan.
cord of 543.6 is not a particularly notable achieve tent in real terms. If behing this way

djustment is made for infla-on since, say, 1970, the 550 ark on the FT Index reprents a true level of barely
0. Teking it back as far The ents a true level of barely pound's devaluation and— in an effort to keep rates pound's devaluation and— in an effort to keep rates pound's instance. The pound's devaluation and— in an effort to keep rates most significantly—North down, it would do nothing Sea oil would be turning to ease the worrying impact plusted level is estimated at men's balance of pay of such a development upon men's into surplus in the share prices.

by Christopher Wilkins sull a far cry from 1972. A toinable surplus has undoubted better measure than a simple tedly been the single most comparison between the important factor supporting

ordinary share index then sterling this year.

It is a deeply held City belief and now is how present. As it became clear that the by Andrew that the stock market is the share price levels actually pound was more likely to be best barometer of what the rate companies in relation to strong than weak, it followed Goodrick-Clarke economy will be doing in a their earnings and dividends. that Britain's interest rates year or so's time. Few would In 1972, investors were were inordinately high by

go so far as to argue that prepared to hold shares international standards. When the terms of the wilder of fering an average yield of foreign money duly flowed wilson inquiry into the City peak or depth of a bear returning today close to 5 pressure on interest rates. Treasury and Bank of English the committee of the winding to the downward were made known in Januarket trough are accurate per cent. Again, in 1972 the limitiatures to the scale of the deal with every limitiatures to the scale of the committee trough are accurate per cent. Again, in 1972 the limitiatures to the scale of the deal with every limitiatures. per cent. Again, in 1972 the treasury and dank of day be able to deal with every should be able to deal with every panies on an average price to intensify the pace of committed by the financial committed by the financial community.

The market's swings while today the average is though the Bank has acted while today the average is though the Bank has acted only about 10. Clearly the on occasion to try to hold it stock market still has a very back. The basic philosophy, pointer in a certain direction of the stock market still has a very back. The basic philosophy, that financiers were too powerful; that secretive

pointer in a certain direction of the long way to go before its as spelt out in the latest fund managers starved long way to go before its as spelt out in the latest fund managers starved been to hold the pound's rate look for the corporate section of the corporate section of the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest fund managers starved been to hold the pound's rate look for the corporate section of the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the corporate section of the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the corporate section of the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the corporate section of the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the corporate section of the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the latest powerful; that secretive fund managers starved been to hold the pound's rate look for the latest powerful; that secretive fund managers starved been to hold the pound starved been to hold the powerful; the latest powerful; the latest powerful is the latest powerful in the la telly that has occurred in the tor is back to the 1972 level stable for export competiment funds; that people in the many funds; that people in the many funds; that people in the late against t tor is back to the 1972 level stable for export competitiveness, first against the clity contrived to speculate past two and Even so, if would be wrong to understate the scale of the swing in confidence that has taken place since the end of 1974. What specied at the edge of a new stands would be arise in the pound could be held back through market intervention to speculate against the currency dollar's weakness, increasingly against other currencies.

The markets have persistently refused to believe that the pound could be held back through market intervention in the city contrived to speculate against the clity contrived to speculate against t

and the severing of the link with the dollar underlined that conviction. Indeed, this action in late July was a cru-The process of persuading

gilt market over the preced-ing 18 months had left them significantly short of equi-

But just as the equity market has been led up by a strong pound and falling the 300 level.

The revival in confidence since then has been as dramatic as the sum of the sum of

the return to sounder finan- believe that a revival in real been supplemented by the economic growth and the negotiation of massive for necessity for the authorities eign facilities and the IMF to sell large quantities of loan. The other key factor behind the pound's strength this year has been the growing realization that a combination of recession, the ties responded by slackening impact on exports of the controls on the money supply

ely about 60.

Seen in this light the the foreign exchange mar. The author is Deputy Financarket's present optimism is kets the prospect of a suscial Editor, The Times.

The future of the City

Wilson inquiry shows its worth

Moreover, if some people had their way that would be done by an extension of the state's role in the financing

state's role in the financing and possibly in the regularies from the linancial and possibly in the regularies from the linancial and possibly in the regularies from the linancial and industrial employer sectors and the process and a booming equity market.

Share prices received the additional stimulus of a sudden realization on the part of many fund managers that their concentration on the linancial institutions in the United Kingdom and their value to the recommy; to review in particular forces will have their concentration on the recommy; to review in particular forces will have their comed the inquiry. It has their concentration on the commy; to review in particular forces will have their concentration on the commy; to review in particular forces will have their comed the inquiry. It has their concentration on the commy; to review in particular forces will have their comed the inquiry. It has their concentration on the city. true communities of reference were to get balance while acknow- employers have said that to get balance while acknow- ledging that powerful political forces will have their and their value to the comed the inquiry. It has a common to the provision of funds the provision of funds for industry and trade; to consider what changes are required in existing arrange- world represents an attempt to get balance while acknow- employers have said that to get industrial investment and so on is anathema, not is needed. Many bodies suggest that more regulation and so on is anathema, not is needed. Many bodies simply on political grounds simply on political grounds funds of their but also because of their fluctary duties.

Most people have well it is one of demand for cular the provision of funds on the first phase, or central evidence from the Treasury for industry and trade; to consider what changes are required in existing arrange-

ago. Its brief was to inquire into the monetary system, but Sir Harold has tended to look upon Radcliffe as an ideal which his committee will try to emulate in the sense that Radcliffe's ideas

led to fundamental change.
It really is a very different project this time. Not only is the brief very much wider, but the Wilson committee, with 18 members, is larger and potentially unwieldy. Moreover, it is constructed politically. The committee was set up by the Prime Minister in response to strong left-wing demands for bank and insurance company.

ments for the supervision of The committee has re- from the TUC and the apparent lock of finance encouragement from the these institutions, including ceived 180 pieces of evidence Labour Party, both of which which is available to smaller authorities in some cases, the possible extension of the in writing both from the want to see greater state companies, a gap identified most have taken or are public sector, and to make City, employer organizations intervention to stimulate by the Macmillan committee taking steps to deal with recommendations, ... " and from the trade unions industrial spending. in the 1930s and which are this. Significantly, too, Mr

A tall order by any stan- and Labour Party. In many

A tall order by any stan- and Labour Party. In many

The TUC has suggested a cording to several submissions belt, Secretary of State for dard. Certainly much more cases submissions have not f1,000m fund, half of which shous to Wilson, still exists. Trade, had acknowledged than the Radcliffe committee only argued their case on would come from the private Meanwhile, the committee preference for self-regulatee undertook some 20 years the question of industrial sector, for industrial invest- has yet to start taking evition by initiating a joint refunding, but have taken the ment. It would be administed on regulation in the view body with the Bank of opportunity to try to explain tered by a tripartire body financial sector, an issue England to keep the workthemselves in a broad sense, made up of trade unionists, which if enything is just as ing of the present system. No one, least of all the government and employee controversial. Once again the government and employee controversial. Once again there are two distinct arguments are two distinct arguments.

No one, least of all the government and employee controversal. Once again there are two distinct arguments and entry to the good if there is a better understanding of thus wide. On one hand it there are two distinct arguments are two distinct arguments is a better understanding of thus wide. On one hand it the city broadly believes what it is trying to do, and is argued that high taxation in self-regulation. The Take-indeed why so many of its and successive government over Panel is the example of critics distrust or misunder. Since the controversal. Once again there are two distinct arguments. Yet Sir Harold is steering specifically this has led to lation working on a broader a committee which will abnormally low returns, scale, become progressively more Many industrialists see no. The panel, which is con-

difficult to handle as sensi-reason to take risk invest-cerned with regulating acti-tive subjects capable of ment decisions. vity on takeovers and mer-ideological interpretation. On the other hand it is gers, has no statutory powers, ideological interpretation. On the other hand it is gers, has no statutory powers, come up for debate and decisaid that with North Sea oil though over the years it has sion. But he is right and about to contribute substant built up a set of rules and debate; those who submit the state should play a much applied—a code of practice which are now strictly and successfully more active role in directing applied—a code of ethical this new wealth into investment.

The committee's member-ship of trade unions, representatives from the financial and industrial employer sectors and from the academic so far has been interesting that the state should play a much powerfully applied—a code of practice which are now strictly and successfully more active role in directing applied—a code of practice which are now strictly and set of rules and a code of practice which are now strictly and successfully more active role in directing applied—a code of practice which are now strictly and successfully more active role in directing applied—a code of ethical this new wealth into investment.

It undoubtedly works in all strictly more active role in directing applied—a code of ethical this new wealth into investment.

For institutions the idea but a few control of the state should play a much work applied—a code of ethical this new wealth into investment.

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For institutions the idea but a few control of the evidence so far has been interesting that the state should play a much applied—a code of ethical this new wealth into investment.

It undoubtedly works in all the state should play a much applied—a code of ethical this new wealth into investment.

It undoubtedly works in all the state should play a much applied—a code of ethical this new wealth into investment.

It undoubtedly works in all the state should play a much applied—a code of practice which are not control of the state should play a much applied—a code of ethical this new wealth into investment.

The renor of the evidence

For institutions the idea but a few cases, but other soso far has been interesting that government should called City scandals—though
if not wholly surprising, direct any part of the money most have nothing at all to
The financial sector and received from pension fund do with the City as such—

under review and bring to

tory areas ". That review body has now suggestion establishment of a securities take the panel and the selfregulatory work done by the

light any gaps in the statu-

umbrella. A statement of intent to though the difficulty ally achieving the objective

The questions that are being asked are these: Is it necessary? Should any new in scope to cover other

Restless producers get little satisfaction

to criticize present statis up a margin to cover against up a margin to co

of the

nationed from facing page cipal's contract, without infarther down and cause embedding to accent the function by a clearing barrassment or even finantic functions.

The committee pointies faither to spread among cial fa

guaranteed all contracts. was impossible to tell The LME system, although might not be so strong and the volume of specula could cause concern as a that the LME should further mass by outsiders. Financial collapse by any consider adopting additional there was also mild criti- firm holding a substantial safeguards.

There was also mild criti- firm holding a substantial safeguards.

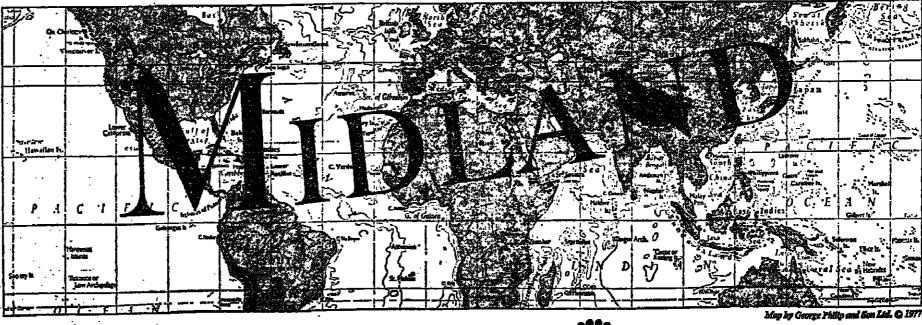
There was also mild criti- firm holding a substantial safeguards.

The author is Commodities t transactions on a prin- This would push prices Editor, The Tames.

Clearing House with major interests outside all contracts. speculation in metals, some

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Opec

Secret talks may avoid price split

by Roger Vielvoye

Over the next three months and ministers Organization of engaged in a series of raised the price of oil by out 1978 would mean that behind-the-scenes negotia- 10 per cent we had to pay for 11 of the 13 Opec memtions in an attempt to reach 12 per cent more for the bers there would be no agreement on oil some agreement on ou

ous to avoid another the creasing prices at the end of sightly split in its ranks such the year. There is at press occurred at the price-sent a massive glut of oil fixing meeting lost Decem-on world markets caused ber when Saudi Arabia and mainly by slackness of dethe United Arab Emirates mand in the principal industrity view of prices and for coupled with an increasing the first six mouths of this volume of oil from non-year offered coule that was Oper sources. year offered crude that was Opec s 5 per cent cheaper than sup-plies from the other 11 Opec buting

membership is scattered in Africa, South America and the Far East, and communi-cations with some of them Far East, and communi- a crash programme to deve-tions with some of them lop its resources. As oil uncertain. Using these from these non-Opec sourextremists before the Venezuelan meeting begins will be even more difficult.

Opec remains split into trialized countries are once two camps. The moderates again failing to produce the led by Saudi Arabia feel that upsurge in demand that had prices should be set in line been forecast. with prevailing world economic conditions and their ity combined with a hard opponents, principally Iraq winter would probably at this and Labya, want increases stage be insufficient to pro-

was on unity efter the are at record levels and the of the divisive two oil companies and traders it pricing system. Oil will want to realize some of a were not on the their investments that are agenda but the prospects for ted everyone's thinking.

The only crumb of comfort

After the meeting Saudi for the moderates within weather at the export ter
Arabia's delegate, Shaikh Opec is that the glut of oil, minals, technical difficulties

Ahmed Zaki Yamani, said he while annoying in the sbort in building up production

did not visualize the world term, will certainly not last rapidly, and a disastrous fire, economy being strong more than 18 months to two all conspired to keep down enough to withstand another years and that in the early exports.

oil price rise at the end of 1980s demand for crude oil Oil was not noticeably this year and that he wanted is expected to overtake the cheaper in the consuming oil price rise at the end of 1980s demand for crude oil Oil was not noticeably this year and that he wanted is expected to overtake the cheaper in the consuming a freeze on prices to con-available supply. From this countries although the four time throughout 1978. Simil point it will be market forces American oil company particular views ware also

time throughout 1978. Similar point it will be market forces.

If a views were also express and not Opec that set the ners in Aramco who had sed by Dr Jamshid Amoure prices.

If a views were also express and not Opec that set the ners in Aramco who had access to the bulk of the gar, then Iran's delegate to As one Opec official pointaces to the bulk of the gar, then Iran's delegate to As one Opec official pointaces to the bulk of the gar, then Iran's delegate to a sone Opec official pointaces to the bulk of the gar, then Iran's delegate to a sone Opec official pointaces to the bulk of the gar, then Iran's delegate to the out in Stockholm, concluded the said that the state of the committee may find that Opec. world economy would be the was kinder to them critical factor in fixing free market will be.

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did not rule out the possi- that Opec will be able to bility of prices remaining avoid another split over frozen throughout 1978.

Previously Iran has taken Stockholm, Iraq and Libya

One of the most influence of the mos a more militant view on made it clear they wanted prices, but there is now a higher prices for 1978, and from the Organization of different mood. In the past, pointed out that failure to Petroleum Exporting Coun-pr Amouzegar said, "we increase prices and an exten-tries (Opec) will be have proteed they when we six a first of 1977.

goods we import, so in the increase in their oil revenues final analysis we are the since 1976. cas on December 20 to fix All the signs at the Iraq and Libya leading the oil prices for 1978.

There is a certain irony in moment are that Opec will call for higher prices during the ous to avoid another unsightly split in its ranks such the year. There is at the end of exceeding demand. During the occurred at the price. emerged, Iraq in particular

If Iraq and Libya continue throughout 1978 they could

Opec sources.
The North Sea is find themselves in considerbuting close to 1,500,000 bar-rels a day and in August the medium-sized producers offering oil at higher prices than the remaining 11 mem-bers is a completely differst oil began to flow from
the Trans-Alaska pipeline. By
March next year the Alaskan
flow is scheduled to reach
1,200,000 barrels a day.
Mexico is also beginning ferent proposition from two large producers offering cheaper oil than the remaining 11 as happened after the ces arrives it automatically

Doha meeting last December. Opec sources feel that as long as Iran and Saudi Arabia can agree on prices it will be difficult for any from the Middle East, and this oil has started to arrive at a time when the indusother members to go it The two-tier system never

capable of pushing its production from a December ceiling of 8,500,000 barrels a day to more than 11 million barrels it was felt that this provided sufficient leverage stage be insufficient to pro-vide the sort of rises in demand that many Opec ex-perts feel is necessary before to force the 10 per centers the organization can more prices shead once more. Oil stocks in Europe and Japan are at record levels and the

tied up in this oil before ask-ing for more Opec oil.

The author is Energy Corres

Saudi Arabia

Vast surplus seen as temporary liquidity

countries in the world, Sandi Arabia, has the fixed assets of a city the size of Nottingbiggest oil exporter has been reluctant to give away too much of its apparently huge surplus revenues in soft loans to developing countries. "We don't have a surphus". Mohammad Ali Aba al-Khail " we have a temporary

The Saudis disappointed ne Western industrial net-\$2.500m towards the Interin other ways, as an importation in the Middle East and

It owes much of its coerence abroad to the sucnevence abroad to the success of its development programme at home. The second five year plan launched in March 1975 goes on with little modification in scale. Port congestion, which dogged the import of vital infrasurctural goods in 1976, was become at the surrout of the beaten at the turn of the year; inflation appeared to have been reduced from last year's 35 per cent to 25 to 30 per cent and there was evidence that restraints on rents, hotel charges and tood prices were beginning

to bire. Western reaction to what the latter regarded as excessive markups on bids for electricity and sewerage contracts. The Government cancelled the to reduce their prices or lose of massive market share that the biggest proto reduce their prices or lose of covernment cancelled the ing national sovereignty in the biggest proto reduce their prices or lose of covernment cancelled the ing national sovereignty in the biggest proto reduce their prices or lose of covernment cancelled the ing national sovereignty in the biggest proto covernment cancelled the ing national sovereignty in the biggest proto covernment cancelled the ing national sovereignty in the biggest proto covernment cancelled the ing national sovereignty in the biggest proto covernment cancelled the ing national sovereignty in the biggest proto covernment cancelled the ing national sovereignty in the tenders and went to couns foreign participation in the United source of skill and mantowards securing a majority saudi investors are I source of skill and mantowards securing a majority saudi investors are I source of skill and mantowards securing a majority saudi investors are I source of skill and mantowards securing a majority saudi investors are I source of skill and mantowards securing a majority saudi investors are I source of skill share bolding in the most keen to put their mos

At the same licly: the projects are simply going ahead. The Saudi Basic Arabian Monetary (SAMA) declared Industries Company (SABIC) Agency (SAMA) declared is handling the Saudi side of that all the other foreign the industrial projects which banks in Saudi Arabia must banks in Saudi Arabia must tion, statistics gathe are equal joint ventures with be similarly cransformed foreign firms.

Individually, Mobil, US the British Bank of the Shell, Dow Chemical, Exxon Middle East, which already has plane to conform the

korf Stahl of West Germany is studying the steel project and Southwire of the United though severe, will allow States the aluminium smel foreign banks to spread ter. Mobil and Exxon are operations beyond Jiddah also partners with Texaco where they had mainly been and Standard Oil of Califor confined. Two bond issues of niz in the Arabian American 150m risks and 100m risks on Oil Company (Aramon) the Encodollar market broke and Standard Oil of Cairior.

nia in the Arabian American 150m risks and 100m risks on oil Company (Aramco) the Eurodollar market broke the Company (Aramco) the Eurodollar market broke the Company (Aramco) the Eurodollar market broke the Country's oil in SAMA had pur on the rial as an international currency.

Aramco, 60 per cent Saudional currency.

Aramco, 60 per cent Saudional currency to bring the December provided is soon to become full bowing to pressure from moderately successful. Aramco, 60 per cent Saudi-owned, is soon to become fully nationalized, but under

the agreement the United States parmers will still have a vested interest in exploration and production. As Aramco, they are heavily involved in constructing the gas-gathering and distribution network which is the backbone of the nation's industrial plans.

The extent of SAMA's exports were hampered bad weather in The treest still not clear. A Abquiq field. But the at the same and then by a fire in recent independent study was enough to remind open and the industrial plans.

States parmers will still have reserves, and where they are and then by a fire in recent independent study was enough to remind open and the industrial plans.

The Coverament is following a careful policy of assert. according to the 1977-78 budger at least \$10,000m of ing a careful policy of assert-ing national sovereignty in clear that the biggest pro- oil companies. But portion of the reserves is country had made a invested in the United stand and won a strain States, which is also where advantage in the search

and the pricing of bids has ations brought under Saudi in the American econogenerally been rightened, control when it was trans and the United States. The feasibility of the deve-formed in May into the a strong vested interest lopment plan's big industrial Saudi-French bank with a Saudi goodwall. This programme including the majority holding of 60 per well allustrated by the tapping and distributing of cent developing on to Saudi of Crown Prince Fand 1,600 million on fr of liquid ownership. It was the third Washington in May. So natural gas a day, the con-bank in two years to under-Prince Fahd and an advistruction of two industrial go this process, the others disensent in the American on the east and west being the National Bank of press spoke of the specifies on the east and west being the National Bank of press spoke of the specifies. coasts at Jubail and Yenbo, Pakistan and the Algemene relationship between the

chemical complexes, a steel respectively became the Bank That relationship is plant and an aluminium al-Jazira and the Bank all stered by the United Standier—is not debated pub. Saudi al-Hollandi. Saudi Joint Economic Complexes are simple to the projects are simple. Saudi Joint Economic C time the mission which has been Monetary work in the kingdom si and a group of five Japanese has plans to conform, the Snates Army Corps of E companies, including Missubishi, are half-committed to petrochemicals projects and the Banque du Liban et crites. Other industrial of petrochemicals projects and the Banque du Liban et crites. Other industrial of the State projects of States Army Corps of E companies and the Banque du Liban et crites. Other industrial of the state projects.

the Saudis kept the (

Third World

Why the poorest got poorer

by Melvyn Westlake

The shocks delivered to the world economy during the

to maintain their investment and avoid tearing up devel-

and avoid tearing up development plans.
In addition, many of the developing countries in the higher-income group adjusted quickly to the new economic situation, adopting tough monetary, fiscal and reference policies.

me situation was very different. They are not credit-worthy enough to get inter-national bank loans, and depend more heavily on the industrialized nations of the West for official aid.

If it had not been for the improvement in barvests

after four years of drought in Africa and poor monsoons in south Asia, countries in these two regions—being among the very poorest—would have suffered even more than they did during the recession years of 1975 and 1976.

Even so, economic growth rates in sub-Saharan Africa and south Asia have dropped further behind those of the more fortunately placed Third World states. For most of these recent events did not seriously interrupt the growth trend that has now een maintained for a quar

ter of a century.

In many cases these growth rates are historically unprecedented, and exceed expansion rates in the indusnations. national product per head in east Asia, Latin America and the Middle East actually accelerated during 1970-75,

accelerated during 1970-75, reaching an annual average level respectively of 4.8 per cent, 3.7 per cent and 6.4 per cent.

Alas, over the same period, the growth in south Asia and Africa was only 0.5 per cent and 2.1 per cent. This divergent mend was already evident in the 1960s but to a considerably lesser degree.

More generally, the steady rise in many commodity rise in many commodity rise in many commodity rises during much of 1976 neiped to give Third World rations, taken together, a petter year than in 1975. With world raw material prices of manufactured goods, the non-oil exporting developing committee sow as

improvement in their terms at the International Mone. This means, in the of trade—ther is the amount tary Fund. However, this of experts at the IMF of imported goods that can still remains three times they should be able be bought with the earnings greater than the aggregate finance another large from a given volume of average deficit in the years. The proof of the p

world economy during the 1970s have had very varied affects on the many Third and Lean America. The poorest have been hit hardest. The less poor have suffered least.

This is in spite of the fact the higher-hoome developing countries tend in depend more heavily than the poorest nations on oil and made, and were therefore seriously affected by the higher petroleum prices and world recession.

Part of the explanation of how they were able to surmount these difficulties less in their ability to turn to the international money markets for loans. This enabled them to maintain their investment and avoid rearing up development from a given volume of exporting to the original affects of the world.

The total current account is they needed to use immediageness but not year there and avoid rearing up development of supports a standard of the provinces of the world.

The total current account is they needed to use immediageness but not year there may be a further and avoid rearing up development of the province and a void rearing up development of the province of the province infliction accelerated in the first a fall in the province infliction accelerated in the oil deficit in the previous year. For infliction accelerated in the oil deficit is fall in the previous year. For infliction accelerated in the oil deficit is fall in the province infliction accelerated in the oil carries fall in other inflictions. In the price infl

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New York, Chicago, Boston, Montreal, Toronto For the poorest countries, the situation was very differ-In ASIA: Teheran, Bahrain In AUSTRALIA: Sydney MULTIDIMENSIONAL BANKING ACTIVITIES . NATIONAL INVESTMENT BANK FOR INDUSTRIAL

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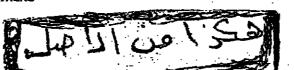
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Harsh action brings results

Nicholas
amming-Bruce
during the last Iranian year, half of this year, helped by compared with increases of shad Arabna's unwilling-personal previous years.

The main factor in Iran's cleredy to Rep oil prices y and coupled with payments position is the same and oil exports have been in the Wayner, the work as a minopurant, factor of skep half of this year, helped by the speams of the consumers of the payments position is the same and oil exports have been gling rowth at any cost. At present there is seasonage in the Majlis, they rose flat per cent in the wayner. But at the market programme while growth at a fall in selection of the programme with the last two years. Heards a region of the programme with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the last two years. Heards are programmed with the last two years are programmed with the property of the programmed with the last two years. Heards are programmed with the property of the p

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than the same month of last year.

Inflation has struck hardest at housing, where prices rose 47 per cent, helped by shortages of construction materials and property speculation. Food prices rose 12 per cent over the year as a whole but were up 19 per cent in the second half of the year.

Both factors are symptomatic of more deep-rooted ills in the economy. Dr Amouzegar, in presenting his Government's programme to the Majlis, pinpointed some of them when he spoke of them when he spoke of them when he spoke of the relative decline in the role of the private sector, excessive reliance on the foreign exchange revenue derived from oil exports, imbalance between the growth of urban and rural areas and

If the new Cabinet has a clear idea of the economic question that it faces it has yet to divulge the measures by which it proposes to tackle them. Dr Amouzegar

Opec outside Middle East

Cushioned against effects of glut

Most Opec members outside the Middle East have developed special links with various consuming countries to buy the particular grades of crude oil they produce. In this way they have managed to cushion themselves against the worst effects of the glut of oil on world markets which is creating difficulties for Middle East producers.

Such factors have made it ton and a second and recasier for Opec members lines for crude oil and reconside The Gulf to plan the fined products is planned to stimulate industrial development.

Indonesia has seen oil production rise slowly to a record 1,700,000 barrels a vices also includes the reconstruction of part of the construction of part of the railway system and the enlargement of the congested port facilities in Lagos.

Algeria has also been

panies have been reluctant to enter new productionsharing contracts with Perta-mina. This could have serious repercussious.

Indonesia is also rich in non-oil resources. Freeport Indonesia is expanding its copper mining venture in eastern Indonesia. PT Inco, in which there is a large Canadian interest, recently opened an \$850m nickel mining and processing plant on Sulawesi Rio Tinto-Zinc recently signed an agreement to search for and develop mineral resources in central Sulawesi, and indonesia is expanding its in central Sulawesi, and Greater emphasis is also Japan is involved in a \$500m being placed on developing aluminium smelter in light industries using locally

gomhern Sumatra. But as in so many developing countries more cash has to be poured into the basic services to give new develop-ments a chance of success. Lack of facilities has forced

the Aluminium Company of lopment plan. It recently hought a 9 per cent stake bauxine development and other mickel mining ventures may be held up for the same reason.

Venezuela's oil industry is one of the oldest outside the United States and the Soviet Union. Traditional reserves are being depleted quickly

world's gas reserves are found in Algeria, making gas

produced feedstocks to manu

kets: which is creating difficulties for Middle East producers.

Indonesia, which sells most of its oil to Japan and the west coast of the United States, was among the 11 Opec members that sought a 10 per cent increase at last December's price-fixing meeting in Doha. But after evaluating the effects of this rise on its markets, it quietly introduced a 7 per cent increase without protest from other members.

During the early part of this year the price of the high quality, low-sulphur crudes produced in Nigeria and North Africa went well above the 10 per cent price increase, in response to heavy demand for this type of oil in the North American market. The glut has brought a reduction in these premiums but the light oil producers are still not suffering the same problems as their counterparts in The Gulf, Such factors have made it easier for Opec members in the growth of their economies. Indonesia has seen oil production in its slowly to a superior of the light of their economies. Indonesia has seen oil production in the solution rise slowly to a spending on the basic ser-

foreign sales.

Indonesia is perhaps the one Opec country where oil has brought troubles as well as substantial benefits. The state oil company Pertamina overstretched itself, running up debts of \$10,000m—which required costly rescue operations by the Government.

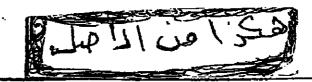
In an effort to raise cash, Indonesia toughened its oil exploration terms with the result that foreign oil companies have been reductant to every way production.

Algeria has also been affected by the ambivalent attitude of the United States towards gas imports. It named the end of this year as a deadline for approval from the Federal Power Commission for the import schemes submitted over the schemes submitted of the United States towards gas imports. It named the end of this year

the country's most valuable natural resource and the one most capable of producing additional foreign revenues. Algeria does not have the same problems with basic

facture consumer goods that were previously imported. The neighbouring oil-pro-ducing state of Libya has greater oil reserves but a less easily discernible deve

light industries using locally



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Soviet Union

Slow progress, not crisis

by Alec Nove

The Russians are in the

Among the successes was hind investments of only oil, 5 per cent up on last year and an unusually low figure. Mr would like to disagree with Brezhnev and Mr Kosygin CIA's estimates of Samuel would doubtless agree that, prospects. Granted that unless the investment re-Siberian conditions are unless the investment reunless the investment resources are used more ration-ally, along with new technology, the plan will not and cannot be fulfilled. The be reached. This would en-demographic position is not able the Soviet Union to favourable, and the bulk of increase somewhat exports increased output is to come of oil both to Comecon from higher labour productivity. It is in the light of though even so the supply this that one examines Rusposition will be tight.

this that one examines Russian performance to date.

Taking agriculture first, the drought of 1975, which led to massive imports of turns to investment and the grain from the West, was followed by ample rains in In a recent editorial, Pravda 1976 and a record harvest, (August 11) expressed deep concern about delays in congressive both on the balance of payments and on the chemical, agricultural and onther branches, Particularly of payments and on the chemical, agricultural and patience of ordinary citizens, who have faced difficulties severe delays occurred in the in shopping for food. Is this mineral fermilizer industry. in shopping for food. Is this primarily a result of luck. As always, there are comwith the weather, or have plaints about spreading the massive investments in scarce resources around too agriculture contributed significantly to a durable improvement in farm output?

There is a property of all construction of all construction of all construction.

put?

It is too early to say. There trusts have failed to fulfil are bound still to be serious the six monthly plan? With problems with the supply of many plants behind schedule, shortages of supplies are such things as meat and vegetables, but a continued inevitable.

slow improvement in agri. The Russian leadership cultural output is probable. has been making strenuous efforts to overcome these improvement. improvement has been long motorious weeknesses, achieved at a huge cost, so far in vais. It is this borne by the rest of the which leads me to the conabout 33 per cent clusion that the current five-investments are year plan targets for indus-to the needs of trial growth will not be agriculture, directly and indirectly, and the additional

The Minister of Finance course there are many un- versity of Glasgow.

productivity is dispropor- is

has estimated that the live knowns, not the least of stock products subsidy in the them the possible cost, in five years 1976-80 will be terms of growth, of the arms 100,000m roubles, almost race.

second year of the tenth five-year plan. This plan envisaged rises in national income and industrial produc-Diversion of Soviet effort come and industrial production rose, according to the official claim, by 5.7 per cent respectively (1980 the official claim, by 5.7 per cent respectively (1980 the official claim, by 5.7 per cent respectively (1980 the official claim, by 5.7 per cent, or at about the rate cent, or at about the rate cent, or at about the rate official claim, by 5.7 per cent, or at about the rate cent, or at about modest than those set by is not bad, hardly justifying lian machinery, produce the previous five-year plan, there has to be considerably ports about crises and there has to be considerably drastic slowdowns.

Among the successes was

> So the general picture seems to me to be one of communed unspectacular procommuned unspectacular pro-gress, with the serious weak-nesses in capital construc-tion bound to be reflected in slower industrial growth in the next years of the

> > cent. Incomplete data show a continued trend towards re-ducing the still large deficit in trade with the West. It has been possible to reduce ersin imports, which rose to high levels in the agricul-tural year 1975-76. Soviet of exports to a manther of European countries (Italy, Britain and France, for ex-ample) have risen sharply. Greater quantities of gas are now piped into West

Germany, Austria
Germany, The Soviet Union
huge continues to import huge amounts of pipe for the ambitious programme of oil and bakers had demanded.

ports to hard-currency countries, and to reduce the dependence long-term credits. Oil and natural gas sales are growing, but supply constraints affect most fuels and materials. Given that the Soviet Union claims to be only a little behind the United States in aggregate industrial production, it is surprising how small have been the exports of manufac-

tures from there to the s of trial growth will not be and reached—though the short. The author is professor of

age should not be as large as economics and director of is asserted in the recently the Institute of Soviet and published CIA report. Of East European studies, Uni-

Comecon countries

ære

Economic reform essential

by Harry Debelius

The only hope for recovery cession in Spain is the planstimulate the economy. Spaniards have seen so-called austerity plans come and go,

even during Franco's lifetime, and they are sceptical cial circles that too long a mitted to Parliament. By about whether the latest delay might allow inflation end of November, the plan will work or even be no nullify the effects of the ernment will deliver to enforced. The Government ran into

difficulties last month when the National Breadmakers' wage increases as well as putting a half to land sprices; but Spain's newly lation.

Association, having asked to raise bread prices without trying to show workers when the Government has been include stiff per lateral action to reduce the given no sign of any intention to help the Government. Summer strikes were wider to tax evasion and tion to help the Government. Summer strikes were wider examine private symmetry to the price they had previously charged for larger ones. Foreign trade in the first half of 1977 rose by the impressive figure of 14 per Since bread is a price-con-

Since bread is a price controlled item, the Government which adversely affected purpose of reducing its which adversely affected purpose of reducing its trolled item, the Government what was beginning to look blicty imprisoning the association's leaders. Bakery owners hit back by ceasing to make the concessions won by men, and some first bread in Madrid; the Government took over the hotel and restaurant observers believe the concessions. ernment took over the bakeries, and with the help of soldiers and bakery employees reestablished the capital's bread supply. But in the end, after the owners in the end, after the owners had given in and their asso-ciation leaders had been re-

leased, the Government authorized a price increase, albeit a smaller one than the With inflation running

The key problem for Soviet about 23 per cent on the trade is how to expand ex basis of official figures and Spain's "super-minister" economic affairs, Vice-Premier Señor Enrique Fuentes Quintana—the non-partisan Prime Minister to solve Spain's economic woes-was still weathering a storm of criticism and passive resistance late this summer, after his announcement of tough fiscal reforms and changes in banking regulations.

If Finance Ministry records are any indication, a tax crackdown is long over due. According to the latest available ministry figures, only 101 Spaniards admitted to earning more than 15m pesetas (about £104,000) in tax returns submitted for the year 1974, and not one declared earnings in excess of 85m pesetas.

At the time the measure were announced, Spain's balance of payments was \$4,200m in deficit and the number of unemployed was between 800,000 and a million out of a total labour of sheer self-interest the force of about 11 million Investments were down, to Madrid stock market was close to 20 points below its starting level for the year and still dropping, and continued on facing page | exports were stagnating.
The 20 per cent devains

ced soon after the inauguration of the second Suarez plan is to reduce inflat. Government last July, led to and unemployment, Si The only hope for recovery the brief return of some of this calls for moderation from the present serious rethe capital which had left the rate of increase of Spain since Franco's death, income not just wages drawn up by the Suarez It proved enough to keep the tax reform programme. Government to reform and peseta strong against the keystone of the plan. dollar for the time being

The Government prop However, other measures that by the end of Seni to accompany the devalua ber a proposed law on tion seemed slow in coming, come, inheritance and there was fear in finan- wealth taxes would be levaluation. liament a draft law region. The emergency economic legislation on indirect at plan calls for holding down and another Ball simed wage increases as well as purting a halt to land ap

height of the nourist season which adversely affected dummy companies for

poor years.

The concessions won by men and some fire the hotel and restaurant observers believe they workers will combine with stanulate the flight of other rising costs to push up capital.

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Comecon

Twelve bleak months

by Kurt Weisskopf

mean that adverse events 15 years on five sectors — part of this year was marked have disturbed their balance raw materials and ener- by efforts to reduce the debt but rather that international getics, machinery construc-but rather that international tion, agriculture and food,

they expected.

The new cooperation pro-The past 12 months have gramme proposed at the almost certain to shelter any been bleak for the Comecon council last July provid the "unbrella".

Countries. This does not ing for integration in 10 to None the less the earlier.

... did not receive the achet of final approval by he premiers at the Warsaw ession last June; the indus-

rrial production plans for 1976 were fulfilled bur not overfulfilled—and overfulfiloverfulfilled—and overfulful-ment is an unspoken plan-ning target. Agricultural vields in Poland, Hungary, Czechoslovakia and East Germany were low and and capital investments below schedule. Primarily, because of the failure to keep up the plan-ned investment rate, mann-

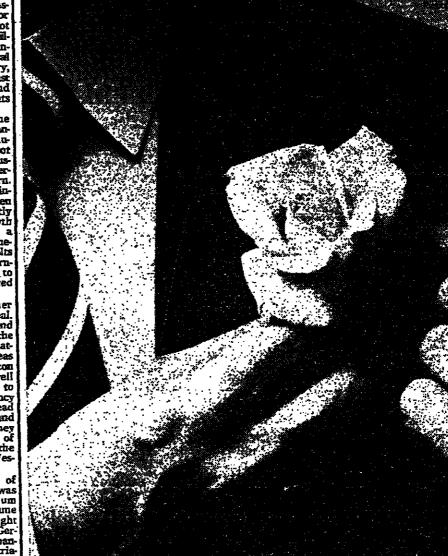
nature to keep up the pain-ned investment rate, manu-facturing capacities will not be available for rapid indus-trial growth should the international economic tide turn. Indeed, if the planned investment rate has not been maintained this is partly because of reduced growth in exports to the West, a factor common to all Come-con countries, which results in their difficulties in earning convertible currency to pay for imports of advanced capital goods.

The risk, too, of another poor harvest is very real.
Rains during July and
August have affected the
quality of cereals and flatthered crops in wide areas throughout the Comecon countries. This could well mean that they will have to spend convertible currency grain purchases instead of equipment, plant and raw materials which they require. They are able, of course, to raise funds on the Euromarket and from Wes-

tern banks. The credit-worthiness of the Comecon countries was the Comecon countries was a prime topic at a symposium held at Göttingen in June and attended by the right mixture of leading West German and international bankers, businessmen, industrialists and academics. The aggregate Comecon debt was estimated at \$35,000m to \$45,000m, the country with the highest debt (apart from the Soviet Union's estimated \$16,000m) being Poland's \$11,000m. \$11,000mL

But the assets of the Comecon countries seem to be ample enough to justify even larger credits. In fact, Swiss banking authorities which are not exactly in-clined to take risks feel that credits adding up to \$60,000m to \$80,000m would be justifiable.

Banks concerned with Comecon credit financing also tend to accept the so-called umbrella theory mean caned umorena meory mean-ing that each member of Comecon would financially assist any fellow member in liquidity troubles and meet its foreign commitments.
Nothing to that effect is written into any of the Comecon programmes, declara-



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Benelux

Recession may spoil good record

Michael Hornshy

If there are doobts about the ability, or willingness, of the ability of the left ability will be ability of the series also fear weathered the transported that there were no good rearbing the first and the party be for the year, the rise in about jaquaes were many be followed by winternational recession about jaquaes, year abo

This is well below the substitution of the Socialists for the right-wing Liberals in Mr. Lés Tindemans's for the right-wing Liberals in Mr. Lés Tindemans's for the right-wing Liberals in Mr. Lés Tindemans's in Brussels and The caral elections.

Early in the year, the Government of the German on the personne of the German industrial activity, and has an adverse effect on any other EEC country apart from Germany and Holland. None the less, it is still sluggish growth (though still nearly double the German on the German of the Socialists for the right-wing Liberals in Mr. Lés Tindemans's average EEC inflation rate of 9 to 10 per cent expected in the same, the turn-live year, and lower than in trade performance from Germany and Holland. None the less, it is still sluggish growth (though still faster than that of many other European countries) and high level of unemployment and vocainstead of the S per promised earlier in the ici investment, by strengthening employment and voca-

Alan McGregor

Switzerland

A time for optimism

appears in a better position rate developments will althan any other Western most certainly prove this European country apart forecast over-ambitious. Inform West Germany. The deed, a very sharp mid-year balance of payments is in deterioration in the trade surplus, and the rate of price balance suggests that the rises and the volume of unfailure of the Germans to employment, while at his meet their 5 per cent growth torically high levels by target is already having an Dutch standards, are still adverse effect on Dutch exwell below the EEC average, port performance. well below the EEC average, port performance.

among women and young the faltering recovery and people under the age of 25, uncertainty about the per-Superficially, Holland formance of the German economy and future exchange appears in a better position rate developments will al-

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Scandinavia

Miracle turns sour

Alan McGregor a rising turnover. The re-been vulnerable to the sulting gradual reassertion effects of the rising franc, of confidence should also compounded with world benefit investment where recession. Bur famous names the overall outlook is still have proved surprisingly the Scandinavian economic clouded by persistent statum, resilient.

of more than 32,000, sem 4.4 months output, added tax, it has proposed a per cent each. Finland deployment has declined compared with 4.3 in the series of other measures—valued by 5.7 per cent. To some extent these though again showing but doubly welcome after which its critics, dismiss as the upward trend, most three years of almost un "patching up".

To some extent these moves might be regarded as essentially technical corrected in the construction interrupted regression.

With federal expenditure

more 9,000 (0.3 per first quarter. A skim increase for collecting more money though again showing but doubly welcome after which its critics, dismiss as it upward trend, most three years of almost un "patching up".

"It is low figure is Nowbere has rationaliza up at least 18 per cent last budgeting to the part few in the watch industry, where nomies. While inbody of at least 200,000 35,000 jobs wanished between bothers too much about incident of at least 200,000 35,000 jobs wanished between bothers too much about incident of their departure is for new jobs. To counter Switzerland, there is specularly that, the Government is pro- lation that continued argument finest departure is for new jobs. To counter Switzerland, there is specularly the retail trade that the first state income from the sensitive point.

Remarks about "exposing financial help to ment over government finanting unemployment."

To some extent these moves might be regarded as more complex. There is the extenditure exponditure and that is bound to change the already beginning to flow in the large of the already beginning to flow in the large of the common carrency snake the exposing currency snake the exposing mark found their currencies the other currencies the other currencies the other currencies the first five months of this power in Scandinavia, During the first five months of this company, which rendered their currencies had to the German mark.

As it floated upwards so their currencies the first five months of this company, which rendered their currencies had to the German mark.

To some extent these more complex. There is the encomoner that it are some of the surrency snake the currency snake the common of the first five months of this power.

To some extent the particular as moves might be regarded as more complex that that it is to more constituted and their currencies. The state treat is the encomoner.

To some extent the particular that is for continuent to the state that it is to some currency snake the common of the first five months

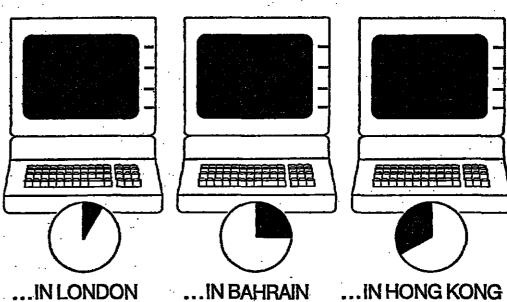
over two years with a rate dox. With the notable excep-of price inflation that was tion of forest products its kept to single figures and a industry has for years found low level of unemployment, it difficult to compete inter-Many companies have been nationally partly because

walve in respect of the Finnmark and thereby steal a competitive advantage.

But then in August came aware all along that they the second wave of devaluations—Sweden 10 per cent, aware all along that they cannot live by oil above, that they could indeed drown in Norway and Denmark 5 per it if it brought wage inflation at home and an overwalled Sweden leaving the stake, though both Denmark uncompetitive on international markets. There are some disturbing signs of the valuerability of the Scandinavian economies. Sweden highest unit cost of production in the world, low unland earlier managed to combine an increase in wage as well.

Finland presents a para-

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it would have meant intra-Comecon transferability and eventually perhaps a limited and controlled move towards convertibility — possible acceptability of transferable acceptability for transferable acceptability for transferable acceptability for transferable acceptability of transferable acceptability for transferable acceptability for transferable acceptability for transferable acceptability and complete without reference to Yugoslavia, the communist country outside Comecon which is now emerging from a period of economic rea period of economic re-forms. The principal feaat the matter was not even torns, this were a new tures of this were a new corporation Act, the Law on Associated Labour, which firmly establishes self-manwas considered at this meet agement of enterprises as an mas considered at this need agement of enterprises as an ing. It was fuel, power and economic principle, the new raw materials. "This is the Foreign Trade Act which will key question ... which must mean regulation of foreign trade activities by tariffs Mr Lubomir Strongal, the rather than quantitative Czechoslovak Premier, said limitations, the banking resident to the control of Indeed, the past 12 months form which ties banks to

Twelve bleak months

a floating relationship between the Comecon national currencies and the transferable rouble which would have means intrait small have means intrait small have means intra-

tained effort to ensure adequare crude oil supplies.

although quite recently these exertions ceased. Endeavours to turn the transferable rouble, notionally worth 0.987412 grammes of fine gold, into an international trading currency even within the context of Comecon have failed so far.

A tentative

Meanwhile, it may well happen that at the Helsinki A tentrative proposal made happen that at the Helsinki last May by Mr Lasslo human rights review confer-Fahrvegi, the Hungarian ence, which will convene Finance Minister, calling for early next month in Bel-

fers the disposal of foreign

roubles for foreign payments. But the matter was not even raised at the Comecon War-

Summing up the situation currency to the enterprises.

have been marked by a sus- enterprises and a foreign exchange system which trans-

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in June 1977, about 1.4 per cent of the labour force. Among Africans, for whom wall at Johannesburg's Jan no official employment Smurs Airport reads: "Will statistics are kept, the esti-tion less doctor to leave this mated number of unwall at Johannesburg's Jan the last doctor to leave this mated number of un-establishment kindly switch employed rose to between off the light?"

8 per cent and 9 per cent. 8 per cent and 9 per cent, according to the Secretary of Labour, Mr Jaap Cilkers.

It sums up what has been the country; not only has Dr Bob de Jongh, the ning at 80 per cent there been a sizable brain Reserve Bank governor, city due to the work drain since the Soweto up noted: "Whatever the true in steel demand." June, but also figures, it must be accepted funds have been that the matter of (black) leaving the country at 100m rands a mouth, despite cally in the urban areas, has flow dwindled from R1,561m economic policy."
in 1975.76 to R452m in the

more than doubled from all that have been accom-13,379 in mid-1976 to 28,603 plished since the end of the June this year.

Against this gloom how-

(Richards Bay and Saldanha) which, with connecting railways, cost R2,000m. Another out. R2,000m has been spent by Iscor, the state-owned iron and steel corporation, on expansion of plants now running at 80 per cent of capa-Bank governor, city due to the world slump

ployment, more specifirestrictive monetary mea-become a further factor to have gone on establishing a sures, while the long-term in be considered in determining television service, converting ports and ships for container-ization and building motor-South Africa is, in fact, in the fourth year of an ways.

In its angual report the Reserve Bank revealed:

"The year that ended on June 30, 1977, turned out to be one of the lowest growth years experienced by the economy during the postwar period".

Real gross domestic product rose by only 1 per cent entirely because of hefty growth in farming and nongold mining output. Construction output fell 10 per cent, wholesale, retail and motor trade 7 per cent and factory production 4.5 per cent.

In its angual report the economic recession which he somewhat which the same economic recession which he as accelerated dramsatically borrowed abroad. Mr. Muller says: "South Africa's problem is that we have reached our limits all round end outputs and capital, the slide really started when Dr Nico Diederichs, who was then Finance Minister—now State President—forecast that the free market price of gold would rise to SUS200 and output fell 10 per cent, wholesale, retail and motor trade 7 per cent and factory production 4.5 per cent cent.

South year of an ways.

Half of this money was borrowed abroad. Mr. Muller says: "South Africa's problem is that we have reached our limits all round and quotas will not be increased without political changes. Most foreign banks are not really concerned by the gold would rise to SUS200 and output fell 10 per cent, wholesale, retail and factory production 4.5 per cent and factory production 4.5 per cent out, South Africa has tackled dramsatically borrowed abroad. Mr. Muller says: "South Africa's problem is that we have reached our limits all round and quotas will not be increased without political changes. Most foreign banks are not really concerned that the free market price of gold would rise to SUS200 and our economy, but the political conditions in this in part of the world have them gold to the control of the c then rmance Minister—now about our economy, but the foreign political conditions in this ings to plant of the world have them profits an oz and more and had worried.

struction output fell 10 per an oz and more and budcent, wholesale, retail and mote are geted accordingly.

As Mr Gerry Muller, chief that in the year ended June out, South Africa has tackled out, South Africa has tackled out, South Africa has tackled one inflow of R528m in the graph whites, coloureds and Asians projects in the 1970s than last half of 1976 to a R649m in

It was the only country ever, there were some indi-It was the only country ever, there were some one Capital coes now which had built two harbours carons from August on- assily to an economy in Richards Bay and Saldanha) wards that the long recessarily to an economy in was beginning to level danger of financial difficulsion was beginning to level

months of 1977 there was a surplus of R217m balance. the trade the first since 1973, compared with a R1,246m deficit that hung over the economy a year ago. Although the trade figures exclude gold earnings and the helicity. Escom, the electricity supply commission, spent a trade figures exclude gold to build up an even stronger to build up an even stronger trade figures and the heity important trade balance ahead of a estimates. Millions more port bill for defence equippers wing into an all-round estimates. ment and crude oil pur-chases an export-led chases, recovery accompanied by a newed measure of import replacement, so long as this is not inflationary, is what the Government is hoping for.

Catherine a lamost messes are supported to the support of paying inflationary, is what the Government is hoping for.

The definition of the support of t

To this end, Senator Owen forwood, the Finance Horwood, the Finance Minister, announced at the end of August that the economy must be given a boost to attract foreign capital.

He said: "If we want foreign business undertakings to plough South African back into the economy and new foreign capital to be invested here, we will have to get a new

would only be a gradual shift in empha

ties because of a too permisgive monetary and fiscal policy", he said. "Nor does it flow to an economy cooling off too rapidly and creating the impression of

It is something of a race against time. The target is almost certain to see a renewed morease in imports that will erode the balance of payments.

of payments.

Senator Horwood said: nition of black trade unuous,
The degree to which local a situation causing increasand foreign confidence ing difficulties for multiand foreign confidence ing difficulties for multiand foreign probably in South Africa. important factor, probably carrying more weight than marginal disages in our

invested here, admitted that the cooling of its extra the economy has adversely oil.

affected the tax basis, and The phasized that the South African worker, tector only be a both black and white, is Lesot in emphasis already badly strapped for heavily and fiscal cash.

was not yet right for a the past year have resulted almost dried up. was not yet right for a the past year line wages in Mozambique's only general stimulation of the in average white wages in Mozambique's only creasing by 9.1 per cent last ings from South Africa

was 11.1 per cent But what is really needed, arrangement by which according to many govern-

there were some encouraging bique's border with Ra signs: a commission to study the pass laws, migrant labour and laws governing the loca- Malawi industrial plants. commission—the swing into an all-round Wiehahn Commission or recovery drive which is Labour Matters—is due to report to Parliament in January and it is largely expected that it will recommend some form of recog-nition of black trade unions,

As far as South Africa's neighbours are concerned policies on money supply, the crunch in its economy the availability of credit, and the drive to reduce interest rates and so on." imports must have had a Any rise in government serious effect. Rhodesia, spending must involve higher particularly, depends depends its external trade as well as

heavily dependent on trade construction with Preteria, while two-way pected activity

Australia and New Zealand

New mining schemes could

Tough wage restraints over trade with Mozambique

conomy.

"Capital does not flow blacks. The inflation rate and payments for Capital does not flow blacks.

ment critics, to get the miners pay was ne economy moving are some Mozembique in sol-genuine political answers been cancelled. In the past few months: The closure of h between the two cos

period ended was bon by en opinion surve lished by Barclays Na Bank Beperk. No fewer than 70 pe of all retail and why comers said they ex

The three former promounts would remai tectorates of Botswana, pressed and 68 per (Lesotho and Swaziland are firms in the huldinheavily dependent on the hulling the hull

Canada

Improvement may elude the people

by John Best

pected to perform better in the next 16 months than it has done for some time. But 6 and 7 per cent. for many Canadians the imances in comparison with years after it was inaugurorovement will be somewhat some other countries, but rated, to bring inflation they do reflect increases down to manageable levels

overall economic pace, as to government projections—
measured by the gross it should be subsiding. At
national product, but there one point it had dipped to is little reason to hope that just above 6 per cent.

unemployment will be re. The turnebout was maniduced much because your factor of the control of the duced much between now fested most noticeably in

The rate of unemployment The rate of thempayment has been at or above 8 per cent, seasonally adjusted, for some months now and it could exceed that in the could exceed that in the could exceed that in the highest rate since the early this year.

The food index, which the labour unions are still accounts for more than 25 per cent of the overall annoyed at the Government for tmposing controls in the construction of the last war.

inflation under jeopardy. Where the con-moderation in some other consumer price index was countries, including the supposed to advance by United States. Canada's bigonly 6 per cent this year, the gest external market and

actual increase is likely to also its biggest competitor by Robert Gottliebsen be 7 to 8 per cent. And in world markets.

to be brought down to 4 per in a quandary. Mr Trudean's cent next year, it is likely Government had hoped to that it will still be between begin dismanting Canada's Those are not bad toler-

elusive. they do reflect increases down to manageable levels

Predictions are being in the tempo of inflation from the 10 per cent, and
made of a quickening of the at a time when — according rising, at which it was run-

July when the consumer index rose 0.9 per cent from June, further extending the

consumer index, was up by for imposing controls in the 2.1 per cent. The resurgence first place. me, the 2.1 per cent. The resurgence able for of inflation proves to be on prices and jobs, Canaunder temporarily worrying in view dians find the immediate outsersions of the trend towards price look less than rosy. Paradoxically, however, the prosecution in some other doxically, however, the prosecution is some other doxically.

for the economy itself. The authoritative Confer-

The rate of unemployment was expected to show only a moderate improvement to an average 7.7 per cent next year. "Following 11 quarters

ained economic expansion Mr Robert de Corret, president of the Conference Board, said.

An accelerated rate of growth was predicted for all 10 provinces with the recovery being most pro-nounced on the Atlantic side. Quebec is suffering from the effect of many firms leaving for other provinces and in some cases for the United

States, mostly because of last November's election of a separatist Government in Quebec and of recent legis-

ation restricting the use and eaching of English in the rench-speaking province. The question about Que bec's place in the confederation is causing uncertainty about calculations on future

Canadian economic growth Investors, however, foreign

as well as domestic, evidently consider the danger of a breaking up of the confederation

ederation as too nebulous o worry much about.

They continue to plough

capital into the development

of Canadian resources at a

healthy pace. The proposed northern gas pipeline between Canada and the United States should draw billions of dollars in invest-

mmediate concern is the

weakening of the Canadian

dollar on the international

money markets. In the past

ear it has fallen from above

parity with the United State

dollar to seven and eigh

Some say that the dollar's

decline is because of a wide spread lack of confidence in the way Mr Trudeau's Gov-

Canadian economy. Both on budgetary account and on

international payments account, Canada has been

It is doubtful whether the

running deficits be \$4,000m and \$5,000m.

It places the Government Australia has started the 1977-78 year with a number from oil. of key sectors in the economy either flat or depressed any substantial change during the year. The lack of economic development has disappointed any Australians and has ning in 1975.

led to a serious decline in With the price index refussupport for the Fraser Govwhich enjoys The Government is reluct moves by Japanese car for anything but new promator to take any substantive measures to move the economy along, fearing the effects such a move would have on inflation which is installed by the existing that the small carbon trains overseas money coming in about \$15.

Along with more difficult energy in the 1980s.

Along with more difficult energy in the 1980s.

Sent groups like Sh but 10 to 12 groups at about 10 to 12 groups at about 10 to 12 groups. large majority. deed, it has made clear that it is quite ready to abandon it given the refusal of organized labour to commit itself to a programme of voluntary running at about 10 to 12

per cent a year. The best chance of imcome from the start of construction on a number of large mining projects unless the world economy picks up pects are not all that gloomy unexpectedly.

ence Board in Canada re-cently forecast that the real gross national product will increase by about 5.25 per payments the economy still has a long way to go before the restrictive policies can cent next year—a rate slightly over its normal potential. That would com-pare with an expected 3 per-

In Australia three of the most depressed industries are steel, housing and the

Unlike the other two, steel many of the price rises on in union activity because would meat market has been in the doldrums for and inflation did not rise as real wages have been reparticularly in the some years—reflecting the expected.

At the same time the further reduced this year.

The Government is expect. The author is on the Australian dollar to move ing a growth rate in gross the Australian in product of about Review. of continued recession and sluggish growth, the Canadian economy now seems poised for a period of sus-

help economy

been one of the best features overseas interest rates were stic.
of the Australian economy much lower. The Australian inflation will be in recent years, but there Government borrowing rate in coming reast by are large stocks of cars is 10.5 per cent for long sion gradually to there seems little likelihood of the Australian economy

siderable capital investment in the industry, reflecting

installed by the existing groups. It is led to renewed specular an increased stake. Housing did well for most tion against the Australian relian coal reserves of 1976-77 but declined in currency. The Government The North-West at the final quarter. Both made a small devaluation in development promis. homes and other building August but this has not the largest mining! are expected to be down stopped the speculation. undertaken in 4

The Government's aim is three quarters of 1976-77 to rise further at Christmas to keep the nation's spending but by only 9 per cent in the when school leavers arrive to a minimum. Although there has been some improvement in the balance of rate this year.

When American description is likely to rise at the 1976-77 There is little doubt that provement in the balance of rate this year.

When American description is likely to rise further at Christmas the leavest arrive when school leaves arrive in the provention in the balance of rate this year. rate this year. When Australia devalued

by 17 per cent in November, 1976, it was widely predicted that it would result in a big increase in inflation. However, because of the difficult trading conditions for the later part of 1976-77 commotor industry.

Unlike the other two, steel many of the price rises on has been in the doldrums for and inflation did not rise as

able to offset its declining there was a move to bring year and fell by 14 p steel earnings with profits money into the country be in the June, 1977 in cause local borrowers felt Many economists at the currency was stable and Government may be

and the companies want to term securities.

I lay off employees.

Australian motor makers lower Australian interest Bass Strait and have an almost guaranteed rates, which might stimulate here is considerable capital investment. the economy and rekindle accounts for 70 per higher rates of inflation, the usage at \$2.33 a bar. Government put strict limits pared with a world

quarter.

Australian corporate force and is at a level which profits rose by between 25 most Australians find unand 32 per cent for the first acceptably high. It is likely

job insecurity is the main reason for the lack of consumer demand, which in turn depresses capital expendi-ture. Manufacturing enterprises are operating on average at about 80 per cent of

there should be an increase

Australia's steelmaker, the original devaluation was 2 per cent for 19774. Broken Hill Proprietary Co less than 10 per cent. figure rose 2.9 per r. Ltd, has been fortunate to be After the devaluation the December, 1976-

provide a strong by

emains slack there hope of substantial

It is understandable that there will be ar

Australia

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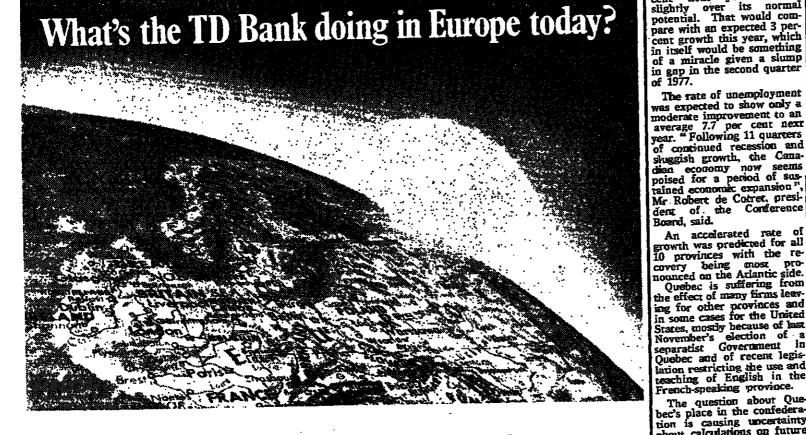
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of that size for long.

Brazil

Coffee prices could mean trade surplus

Iopment now seem almost outweighed by the constraints on economic freestraints on economic free ing up during the past year dom brought by the debt. for the economic model to dom brought by the ucut.

There seems no way out in be modified to penner.

There seems no way out in be modified to penner.

the short term. Record ex- Brazilian people as a whole.

earnings will be Surprisingly varied groups now pressing for the

by Michael Frenchman selves.

close United States involve-

primarily for historical and geographical reasons.

dollar investments in the form of direct and indirect

rear. Of this amount 77,000m was held by seven

iormous increase over the

count publicized medium

on Eurocredits and allow-

ve been taken up mainly Brazil and Mexico.

This sharp rise in inter

tional debt by Latin nerica has caused anxiety

the United States where

re need of finance them-

come under fire for nding to "third rate deve-

industries were in

some extent

prices in

the effects of oil price cases, massive inflation mported goods and fall-

ntries an improvement, ociated with higher cash

self-sufficient in food Operation Feed the n, started last year.

se in production. Price

as been a modest success
1 an overall 3 per cent

ition has eased from 35 cent in 1975-76 to 20 per

in 1976-77. The restric-

continued.

ind corrective measures

real terms, the econgrew 10 per cent in 77 compared with only

per cent in 1975-76. Oil

p prices, is now visible. eria's attempt to make

must be made for

credits which would

evious year in lending by The record shows that the European banks, which banking community certainly

into

Argentina,

the dollar.

.enezuela

loans, industrial development contains and expansion, with political consideration, the United

blif

sive foreign debt, now standing ar about \$29,000m, in.
other great constraining facireasing by some \$2,000m a toris oil. Again, some 30
year, is becoming like an albatross.
The benefits of rapid deveThe benefits of rapid deve
sive foreign debt, now standper cent of all exports. The loans which fall due to the standard or the standard or the selection possibility—a civilian might for the projects which will of the next President. The get the job.

The past year has seen in future.

Last year saw the munical common most of the other regime from until now quieschases.

Last year saw the munical common most of the other regime from until now quieschases. year, is becoming like an elbatross.

per cent of exports, or almost \$4,000m, have to be spent on essential oil pur-

pressures have been build-

According to a morgan much earlier this year Dr

Guaranty Trust report the Much earlier this year Dr

16 largest of the less deve Zimmerman, vice-president director of PEMEX, une loped countries had an esti- of Argentina's Central Bank, state oil concern, has spoken mated total debt of said he thought the human of the country's enormous resources. These have been resources. These have been confirmed as 16,000 million confirmed as 16,000 million

But Dr Alfredo Martinez de Hoz, Minister of Finance,

dismissed this lone voice as "nonsense". There may

have been a slight cooling off period but after April bank-ers seem to have ignored President Carter's stricture

and concentrated on practi-calities and the realism of

the long-term creditworthi-ness of Argentina and Chile.

The record shows that the

favours political stability as

the main credit criterion.

Videla heading the military

junta and Dr Mortinez de

Hoz planning a democratic

ally-based growth of the

able to the failure of a weak

democratically-minded Peru.

America this year have been in Mexico, Argentina, and

Chile. Just over a year ago Mexico devalued the peso

temporary hiatus, particu-

larly in the United States.

Black Africa

Defensive strategy

a success

after 22 years of parity

The three most dramatic

economy, seems to be prefer

with President

This caused a

by Patrick Knight

and soya prices, while industrial exports remain buoyant, and the balance of trade sumer durables, better

This has been the year when responsible political debate has returned to Brazil after an absence of 12 years.

But Brazil now has to devote more than 40 per past 10 years.

There are hopes that moves:

At the moment Republics

There are hopes that moves:

At the moment Republics

Took provide more lent election five years chosen, is of tremendous importance.

When the opposition MDB Favourite at the moment perviously.

When the opposition MDB Favourite at the moment party, encouraged by its is the head of the internal growing support, blocked an secret service (rather as if and the provides in the hope of previously.

When the opposition MDB Favourite at the moment party, encouraged by its is the head of the internal growing support, blocked an secret service (rather as if and the prices, less was prices are now dropping growing support, blocked an unpopular legal reform of the University in Parliament at Easter, President Geisel wasted no prove that General Figure in the hope of the moment portance.

When the opposition MDB Favourite at the moment party, encouraged by its is the head of the internal growing support, blocked an unpopular legal reform of the University in Parliament at Easter, President Geisel wasted no prove that General Figure among food exporting

Spanish America

Upsurge in foreign

borrowing

Argentina. If anything, it has through a period of indus-only encouraged some trial stagnation and high bankers to take an even unemployment, oil would

cipal elections of November, portfolios as well. During cent groups, such as business-when the Government tried the Geisel administration, all men, students and academics. hard, by fair means or foul, the important decisions have the church continues to be

towards complete participations and paying back the debt. And as the debt and soon. But it has also been a year when the massive foreign debt, now standing at about \$29,000m, in.

In partiament at Easter, the States in the destance of foreign earnings on the massive foreign debt, now standing at about \$29,000m, in.

It may well and Brazil will rank second prove that General Figueianmong food exporting time. He closed Congress and changed the rules of the same so that only a simple game so that only a simple for such reforms in future.

It may well and Brazil will rank second prove that General Figueianmong food exporting and changed the rules of the game so that only a simple game so tha

to improve on its poor perbeen taken right at the top, a very vocal crinic, trying formance at the general elections of his suctions of the previous year cessor, by an "emergence" view of the neglected rural They were able to claim a process similar to that by view of the neglected rural they were able to claim a process similar to that by masses, and forgotten minorities well than at the equivative Party used to be hearing in this country of Conserties such as Indians, gets a to be hearing in this country of

> "enclosures" process in England is occurring, withopment of labour-intensive tion has ceased to grow industry, or colonies to New markets are having to absorb the displaced man- be found in Africa and Asia power. If as a result of inproved services, the infant mortality rate in São Paulo inself, selling consumer first time in 12 years. Rio de Janeiro is now one of workers and students, manufice in the world's most violent form.

day of which about a sixth losses, while having increased come.

The has always been a United States involve with Latin America rily for historical and aphical reasons. Beofits multi-million investments in the of direct and indirect industrial development.

Selves. Bur international which has now been overlowed which about a sixth was exported. By 1980 Mexico will have become a Recently, President José Mexico will have become a first state of the union mession in his major oil exporter and, although the took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a major oil exporter and, although the took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a ge since he took office last cent of the country has been overlowed. By 1980 Mexico will have become a major oil exporter and, although the took office last though only about 10 per silver liming on Mexico's cent of the country has been overlowed. By 1980 Mexico will have become a come.

To an extent it may well of the country has a period of industrial development of the country has a period of industrial development of the country has a period of will have been overlowed to may be exported. By 1980 Mexico will have been overlowed to make the country has a period of will have been overlowed to make the country has a period of will have been overlowed to make the country has a period of will have been overlowed to make the country has a period of will have been overlowed to make the country h politics of Brazil and the face of its 110 million inhabibe oil that will improve the lot of Argentina which has States has kept a watchful closer look at the economic become the main pillar of and industrial development the economy. Off and gas watchful and industrial development the economy. Off and gas watchful and industrial development the economy. Off and gas watchful and industrial development the economy. Off and gas being carried on in these and watchful and industrial development the economy. Off and gas being carried on in these and watchful are bringing the Mexican other countries; and it would economy into prominence and the total debt of about a third of the total debt held by the world's developing countries.

According to a Morgan medium-term financing.

Suaranty Trust report the Much applies this year are more than bary in deficit of \$985m in 1975 it ended 1976 with a surplus of \$883m.

Suaranty Trust report the Much applies this year are more than bary in deficit of \$985m in 1975 it ended 1976 with a surplus of \$883m.

Suaranty Trust report the Much applies this year are more than bary in deficit of \$985m in 1975 it ended 1976 with a surplus of \$883m.

Suaranty Trust report the Much applies this year are more than bary in a trade \$2,000m. The long and harsh what is dubbed a more deficit of \$985m in 1975 it ended 1976 with a surplus of \$883m.

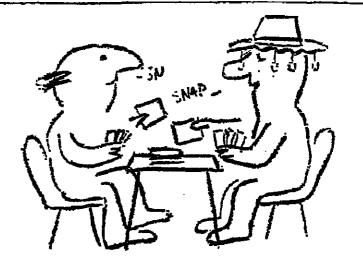
car producer, and is a mas tinue to sell its goods? It is increasingly in danger of being undercut by the latest low-cost producer to emerge developed countries, finding their economics under sever es such as Indians, gets a caring in this country of ig bartalions.

The equivalent of the enclosures" process in such as country of the enclosures process in schemes.

The equivalent of the enclosures structure and rebate schemes.

Manufactures schemes are severed to such as the severe severed to such as the severed to such as the unemployment levels reaching into the severed to such as the unemployment levels reaching into the severed to such as the unemployment levels reaching into the severed to such as the unemployment levels reaching into the unemployment levels reaching into the severed to such as the unemployment levels reaching into the severed to such as the unemployment levels reaching into the severed to such as th England is occurring, with account for 40 per cent of out the simultaneous devel-

the multinationals among them the would like this course to be ance of its economy. The with stagnant sales and the frost which affected the increasing difficulties of excoffee-growing areas two porting, say they accept the



In today's fluctuating currency — currencies, is known as one of the markets, more and more companies most efficient in the City-and are demanding a fast, efficient corrency-dealing service: to speed up payments in an increasingly competitive overseas market, or to

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realway to Disbouti and the

David Coetzee . Their general defensive aregy had involved a

aregy had involved a contration on agriculture, in particular food ps, together with stricter trols on imports of ital goods. In many

luction played a large in this good performincreasing by 14.8 per over the previous year's But there was an all balance of payments it last year of N242.6m 1.15 Nairal, reversing yourable trend for the eding three years (in h exports increased by er cent and imports by

its West African neign-Ghana, Operation Feed self was launched five and maize imports has flation has also declined reduced, but the coun-still facing large food. The re

Ghana's main product is cocoa but it has been unable

this year to take full advantage of the rise in prices because of a poor harvest (300,000 tons), marketing (300,000 tons), marketing miscalculations, and smuggling—estimated to have diverted 18,000 tons. Cocoa production was less than satisfactory in the Ivory Coast, Cameroun and Guinea as well.

The imbalance among the East African founded in munity founded in 1967 by Kenya, Tanzania and Uganda. There had been some feeling that Kenya has dominated the EAC and begefired at the expense of

its two partners. But within their national Tanzama aud economies Kenya have been overcoming the troubles of 1974-75. the There has been a revival in Kenya's largest foreign exchange earner, rousism, which brought in the equiva-lent of £40m in 1976, and coffee prices have been good.

In Tanzania there was a threat of famine in 1974, but now the food yields are better after the launching of an intensive food production drive. There was a general improvement in the economy in 1975-76. The balance of has improved payments has improved has been taking place of through borrowing from the Ethiopia and production of through borrowing from the Ethiopia and cash critics has International Monetary Fund food and cash crops has and from higher prices for been, commodities. There was a surplus of £T1.15m compared with a deficit of £T33.8m in 1974-75, and the rate of in-

still facing large food The recent booming coffee to the relief as well as for in-prices have come to the lal raw materials. Last rescue of the Ugandan ecothere was no increase nomy, where deficits have agricultural output, been accumulating since The author is executive ediportions of adverse 1973-74. In 1976-77 Uganda tor, New African Develop-Priconditions; a famine earned 85 per cent of its

in the north of the country is export revenue from coffee now reported. and a surplus of 2,543.9m sh
Chana's main product is was forecast.

confirmed as 16,000 million berrels and include large

quantities of gas which will be exported through a new

pipeline to the United States.

Last May production reached a milion barrels a

Publicized medium-term

Eurocredits to Latin

American borrowers

(\$m)

Guatemala

Uruguay

Total

1975

90 2,120

5,543

1976

8,214

Last year a formula for extling Zaire's debts was settling Zaire's debts was war, Zaire has not been able to fulfil the terms. In July "Club of Paris" creditor nations including \$US350m it had rescheduled last year. The total outstand-ing debt is about \$2,000m.

One important sector of damaged by the war a Cabinda orifields. The ermneur will receive give it a large trade surplus Coffee is Angola's mos

important cash crop; production before the war was about 3,500,000 bags but dropped sharply during the war. Foreign exchange reserves will be helped by Angola's reconstruction

effort was set back by

leftist coup attempt in May

which found little support but succeeded in killing In the midst of the battles a thoroughgoing land reform has been taking place

Coffee is the main cash crop, contributing about 60 per cent of exports in normal times; emorting difficulties stem from the cutting of the

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China

Signs are hopeful

by David Bonavia

Chinese economy, the main hopeful sign being the instal-

that the political conflict which culminated in the arrest of Mao Tse-tung's widow, Chiang Ching and other members of the "gang of four" last year had resulted Strikes, go-slows, and loss of transport facilities and deliveries combined with factional fighting, and even attempted military coups, to undermine industrial production from 1975 onwards and in some places earlier.
Soldiers have had to step
in to take control of key
railway junctions in order

quite hopeful. Mr Teng Hsiao-ping, rehabilitated once again as China's elder

workers will be introduced danger of growth-led infla-tion by linking higher living complex machine-tools. But standards to greater produc-

statement on September 12 tank missiles. scope and philosophy of about the importance of To pay for this enormous overseas borrowing will importing useful foreign bill of goods, and for all probably remain as commutechnology. In fact, this the other miscellaneous versial as any other single was not a new departure, items which a large economy economic issue in Peking in only an affirmation that needs to modernize itself in the 1980s.

more emphasis will be given the present-day world, China to trade and industrial must drastically increase its by Anthony Rowley evelopment in the future exports, which at present China already relies quite amount to little more than

heavily on the advanced \$6,000m a year. countries for imports of cerleadership group which is deeply concerned with the late Mao Tse-tung and his China's oil exports, an intacking of economic and meed for this uncertainty of economic and meed for this uncertainty. Chairman Hua Kuo-feng mainly of priorities, and of exchange. Tourism can also told the recent eleventh contract the ability to finance imports help Peking to fill its gress of the Communist Party through domestic develop coffers in the near future.

planning body, became a full member of the Politiouro, while the ministers for oil, communications, metalkingy and finance became full members of the Central Commistee. China's immediate diffi-

in no take control of key tries, is one of ready cash, railway junctions in order to get the trains running to hold about \$2,000m worth again. In one province at of foreign exchange and least, it has been officially stated that the harvest has declined more than in any year since 1949, and foreign trade is still slack for want culty, like that of most countrade is still skack for want leadership is probably drawing up must be well in excess of that figure. China's prime import demands are for grain; for certain raw and semistatesman, told the Congress that what the country needed most was "less empty talk and more hard work".

Under his aegis, it can be expected that programmes of material incentives for materials such as have recently completed a complete and for plant and equip completed and for plant and equip co tions, electronics, measuring late Mao Tserung and his instruments, aircraft, ships, associates would have

The answer is clear, tain kinds of technology— least in the mind of Mr enjoyed for instance, British jet Teng, who is known to recovery engines. Even under the favour a massive boost in last year need for this was recog Japan, and other measures the degree of economic nized. The question is to bring in more foreign recovery in 1976, marching

For a country whose popu-Mr Teng's concern for lation is fast approaching greater emphasis on technology and production is no neglecting internal conexemplified by the political munications and services, "stagnation, and in some elevation of several key either. Continuous progress ministers at the congress must be made in the develop-irrikes, go-slows, and loss planning body became of agriculture ment of agriculture develop-irrikes. overwhelmingly labour-intensive. Education, com-munications and public health must not be allowed to fall back, despite the population increase. Other-wise China may develop a two-tier economy, in which the urban coastal areas would enjoy a standard of living so far ahead of the

> would be a genuine danger of political loss of contact although its indebtedness has recently been shown to be quite substantial. Peking's bankers, who are well-verse

hinterland that there

numblex machine tools. But China's historical There is also a strong pos-experience of the consestandards to greater produc-tivity.

sibility that within the next quences of debt is so bad Attention has been focused few years China will be buy-that Mao's misgivings on this on China's renewed interest ing armaments such as mile-on external trade by the tary aircraft, guidance and some of his more practical-tracking systems, and anti-state Planning Commission's tracking systems, and antiSouth-east Asia

Export-led recovery continues

Singapore, Malaysia, Indo-at nesia and the Philippines all which has persisted.

At the same time, howe heavy dependence u developed countries. In all cases, although the least in Singapore's, the im-provement has been fuelled

largely by a sharp rise in world prices of basic raw materials and commodities,

a situation which some eco

be reversed again almost overnight. to outside economic trends— collective Singapore really has to be the West considered as a separate case—lies in diversification of

This has led to a drive uwards industrialization

this particular priority has taken second place to the need to redress impalances of wealth and different fluence among different Legislative racial groups. Legislative measures aimed at meeting the imbalances have been arguably at the expense of industrialization, although a worldwide recession in

concentrated on the forma-

countries' productive

which, given a domestic over economic priorities, shortage of the requisite factorists of production such as capital and skilled manipower, had had to be concentrated largely on attracting foreign investment.

Unfortunately, in several of these countries—nonedly in Malaysia and Indonesia—this particular oriority has percently designated ASEAN restricted asserting account last year, a perform at the debt-ridden state; facturing already represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra considerably higher prospectately higher prospective surpassed this year. Gop ment of the associated Ra considerably higher prospective surpassed this year. Gop ment of the associated Ra considerably higher prospective, one worrying in Indonesia, Malaysia and real translast year. However, the principal leading to a 3 per cent of important in Bali last gained momentum.

Singapore, where means account last year, a perform at the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpassed this year. Gop ment of the associated Ra the debt-ridden state; facturing abready represents ance which looks like being group. Pertamina, and sent surpasse

the Indonesian project seems tent over growing Japanese paim oil.

close to getting off the economic interests there. The In worldwide recession in manufacturing investment has to be allowed for.

In a water context, the four contexts mentioned, together with Thailand, have The ASEAN group at least has the stimulus of some \$US1,000m of

concentrated on the forms ton and development of promised by Japan to ASEAN (the Association of South-East Asian Nations) to solve the problem of their collective dependence upon the West.

The ASEAN concept has proved to be a rather slow stow because of the projects and the agreements at the second ASEAN summit, held in ASEAN summit, held in the projects and the store than commercial as a rather implementation.

Some \$US1,000m of sid the projects and to be repeated this year. More demand and tigh prices for payments commence which could well they are between the repeated this year. More demand and tigh prices for payments commence which could well they are between the repeated this year. More the payments remained in sin modities.

Overall, the balance of payments remained in sin modities.

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Overall, the balance of payments remained in sin modities.

Overall, the balance of payments commended to sin the payments current acts the balance of payments current the balance of payments current the payments current sent the payments curren

year, the promotion of specially designated ASEAN singapore's \$2,000m joint the balance of payments was debt service ratio, a constitution of the five projects.

Of the five projects of the five pro

economic interests there. The Indonesian economy national indebtedness is Meanwhile, the Singapore expanded fairly rapidly nonly kooks relatively last year with real outbeathy with most sectors put rasing by an estimated lenders are taideterred contributing to a 7 per cent. Again though, that internation increase in real gross domes the principal factor was the Philippines gap grew by it in product last year, a per buoyancy of the export sector in real terms I formance which could well for, in turn reflecting good the repeated this year. More demand and high prices for payments current accompany over, the overall balance of most primary export com-

South Korea

Aggressive world trade force emerges

remain its chief trading partners their importance has declined with the open-

by Simon

Scott Plummer

Scott Plummer

The inclusion of an article on South Korea in this stress around the Gulf, a sogo shosha, have been have paid militans of dollars country's grow-intended to expand the Gulf, a sogo shosha, have been have paid militans of dollars country's grow-intended to expand the Gulf, a sogo shosha, have been been periation, of that country's grow-intended to expand the first inding impact on the world impressive surge of capital economy. Although Japan and the United States

The south Korea a rough period in its relacent of the 1977-78 budget provide jobs for a relacent to the united States and shout for an article states and white television. The recently designated a bribery scandel, still under If the United States Consensation, in which South gress approves the necessary of the performance in the states around the Gulf, a sogo shosha, have been have paid millions of dollars. South Korea contending to international components of international contents of international contents. A new force phere favourable to Scoul on which was introduced in 1975 year were worth States and the United States

Hyundai Construction, for example, has six projects.

The cannot korea a rough period in its relacent to its instead the United States and the United States and its instead in the States and the United States and its instead in the States and the United States and its relacion for the United States and its instead in the United States and in the United States and the United States and in the United States and in the United States and the Un

example, has six projects, worth \$1,912m (£1,105m), and nearly 11,000 employees ing of new markets in Sandi Arabia sione. Last Europe and the Middle East. year that country was the Many shops in Britain third most important trading

and flexibility are the same of political dissidents by Prethe past year has both sident Park and its decision to 10 per cent of gap.

The past year has both sident Park and its decision to 10 per cent of gap.

The end of Jame 4 proved the economic result to winddraw 33,000 American President Park has said higher than six me ence of South Korea and expressed its relitiest subsect of the perit flour to that South Korea should be before. posed its political vulnera. Korea over the next four to

On the one hand the gamble of maintaining high largeon's commitment to the end of the decade. Arms levels of investment during Seoul has not been accompanied by any reduction in panied by any reduction in panied by any reduction in leased last month by the sals. More than ever, the leased last month by the South appears a fragile capit national product rose by 15.5 talist toehold on the edge of more spearled of This is not to the control of a salidary aminumation, national product rose by 15.5 talist toehold on the edge of more spearled of This is not to the volume facture, will be able to mainting an res multary equipment, except muclear vers agree that South in the end of the create. Arms already made locally include about 10 per cent during the edge of mainting the protectionist in the end of the create. Arms already made locally include about 10 per cent during the edge of maintain the edge of mainting the edge of mainting the edge of maintain the edge of a stallery aminumation, finding new markets increasing the value of protectionist the edge of more as and M-16 riles.

Domestic weapons maintary equipment, except muclear vers agree that South is the edge of mainting about 10 per cent during the edge of mainting the edge of

This impressive spurt at the contrary, its determination of the third five-year tion to repel any invasion in the south down sharply since in the end of the third five-year tion to repel any invasion in the hour industry is the top industry since in the fourth about 10 per cent five-year plan and it is expected that there will be every increased on prove to be too conservative unofficial raising of growth Changwon by 1981.

The first the top industry should be five-year plan and it is expected that there will be every increased on prove to be too conservative unofficial raising of growth Changwon by 1981.

The first the top industry should be five-year plan and it is expected that there will be every increased on prove to be too conservative unofficial raising of growth Changwon by 1981.

ment has been going through sector accounts for 33.8 per governed by the need to pressure on prices.

five years.

Exports, the spearhead of This is not up say that Korean growth, were up by President Park's regime has 56.2 per cent to \$7,814m. given itself up for lost. On 56.2 per cent to \$7,814m. given itself up for lost. On This impressive spurt at the contrary, its determinate end of the third five-year toon to repel any invasion

greater self-sufficiency in troni Govern- defence. Expenditure on this Choice

much smaller than that of istration, with its crimcel present fiscal year, will pay a result of construct Japan but the determination attitude towards treatment for much of this. Some company earnings in the and flexibility are the same of political disadents by Pre
The defence resulting could not be that East. Foreign exchanges the contract of t

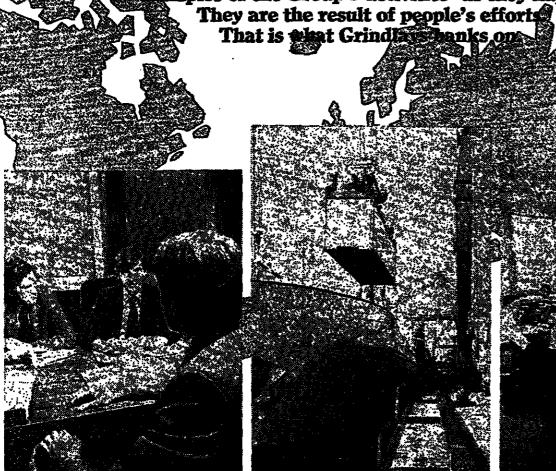
Domestic weapons manufacture will be boosted by the construction of a huge machine-building estate at Changwon in the south.

Most international

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